

VILLAGE OF CARPENTERSVILLE

Fiscal Year 2026 Annual Budget

January 1, 2026- December 31, 2026





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OVERVIEW



Annual Budget FY 2026 Village Officials and Leadership

Village President

John Skillman

Village Trustees

Dickie Abbott

Jeff Frost

Humberto Garcia

Sameer Gupta

Jim Malone

Josephine Maniscalco

Village Manager

Brad Stewart

Village Clerk

Caryn Minor

Village Directors

Ben Mason

Assistant Village Manager &
Finance Director

Carrie Cichon

Assistant Village Manager &
Human Resources Director

Kevin Gray

Director of Public Works & Engineering

Kevin Roberts

Director of Information Technology

Kevin Stankowitz

Chief of Police

Bill Anaszewicz

Fire Chief

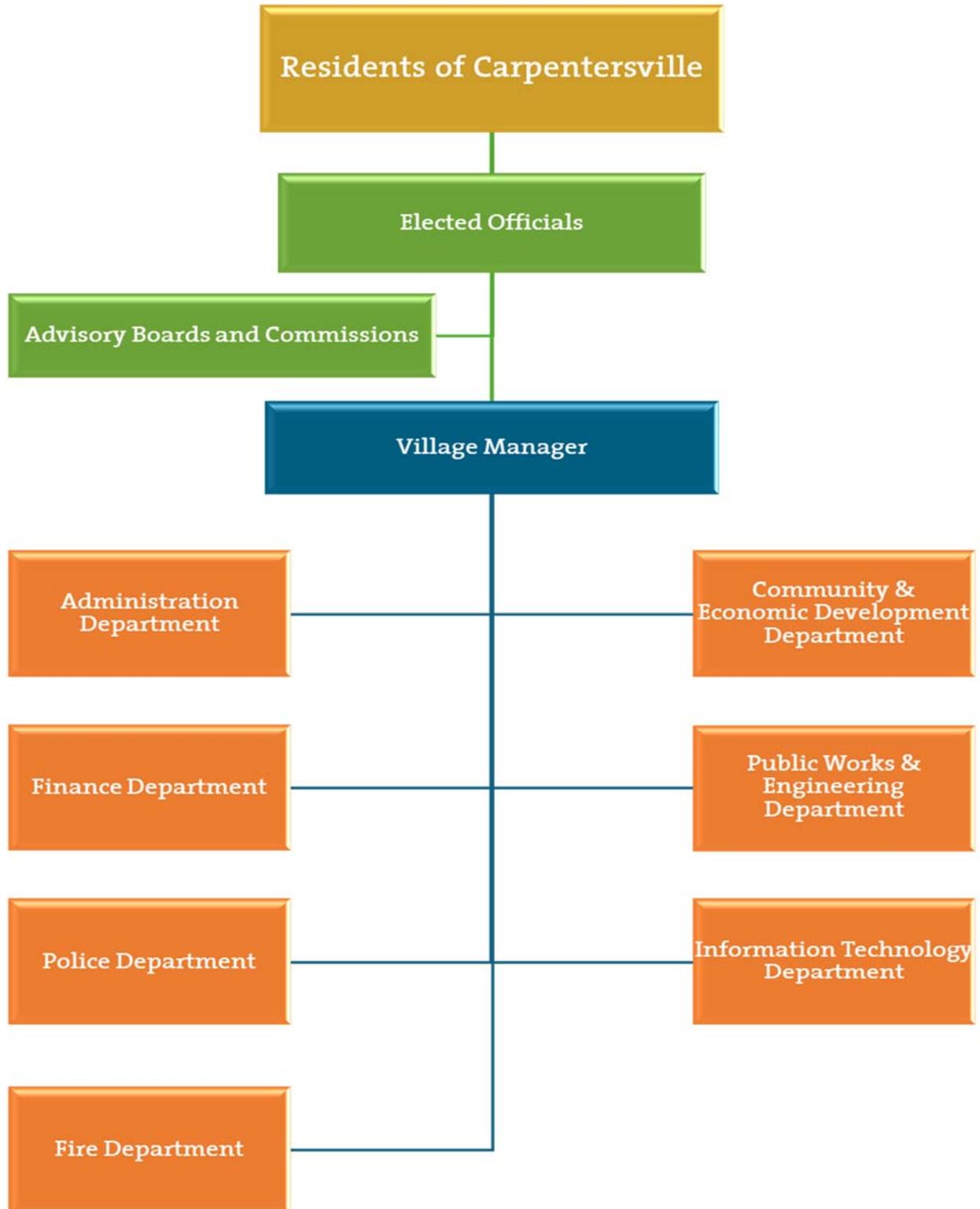
Matt Dabrowski

Director of Community Development





Annual Budget FY 2026 Organization Chart



Organization Chart



**Annual Budget
FY 2026
Mission Statements**

The Village of Carpentersville is committed to providing to its citizens the best possible health, safety, and public service to allow for balanced growth with effective financial management and planning.



The mission of the Carpentersville Police Department is to provide the highest quality service to our community, with the resources available. We will work with our community members and partners to provide our citizens with a safe environment and resolve quality of life issues.



The Carpentersville Fire Department exists to protect the quality of life for the present and future generations through interaction with our community, compassionate service, and an atmosphere that encourages innovation, professionalism, and diversity.



Annual Budget
FY 2026
Municipal Locations

Village Hall & Police Headquarters

1200 L.W. Besinger Drive
Carpentersville, IL 60110

Public Works Facility

1075 Tamarac Drive
Carpentersville, IL 60110

Water Treatment Facility

220 Lake Marian Road
Carpentersville, IL 60110

Wastewater Treatment Facility

1070 Tamarac Drive
Carpentersville, IL 60110

Fire Station #91 (Headquarters)

213 Spring Street
Carpentersville, IL 60110

Fire Station #92

305 Lake Marian Road
Carpentersville, IL 60110

Fire Station #93

5000 Sleepy Hollow Road
Carpentersville, IL 60110

Official Website - Facebook - LinkedIn

www.cville.org

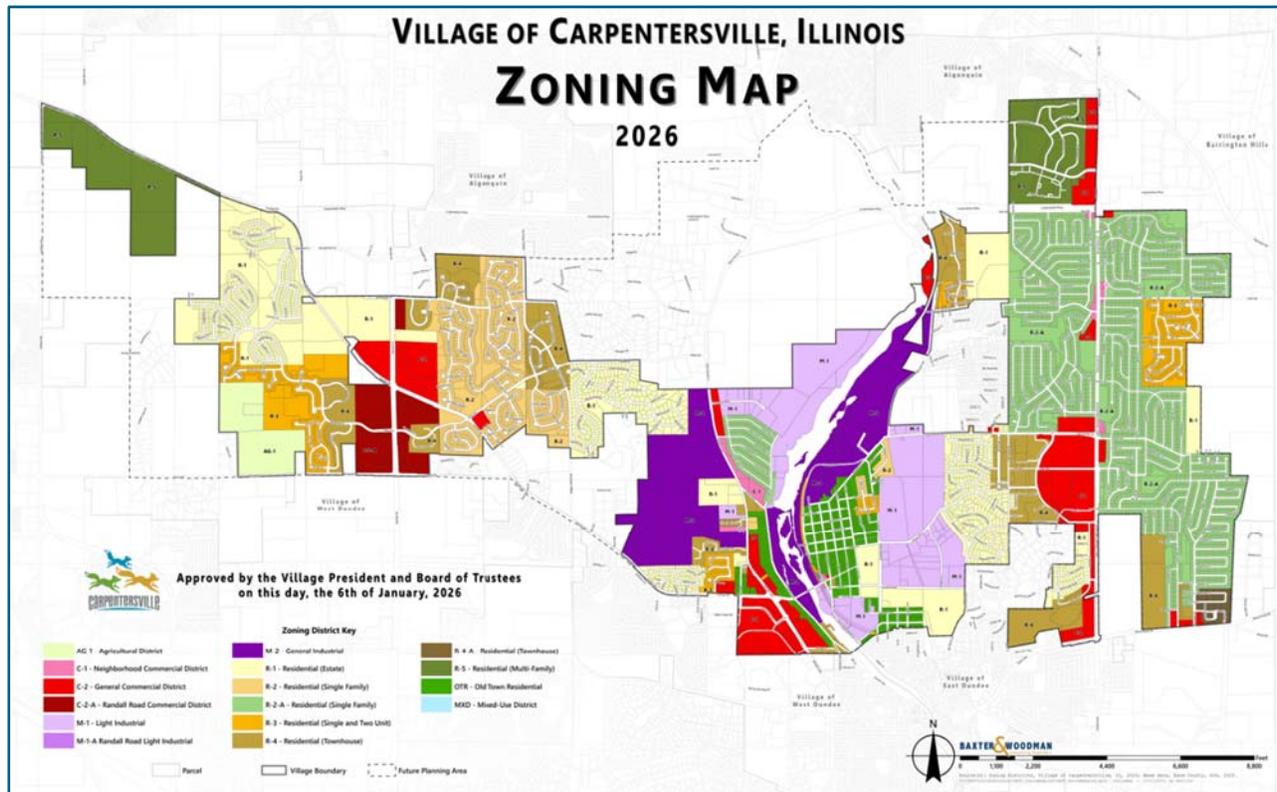
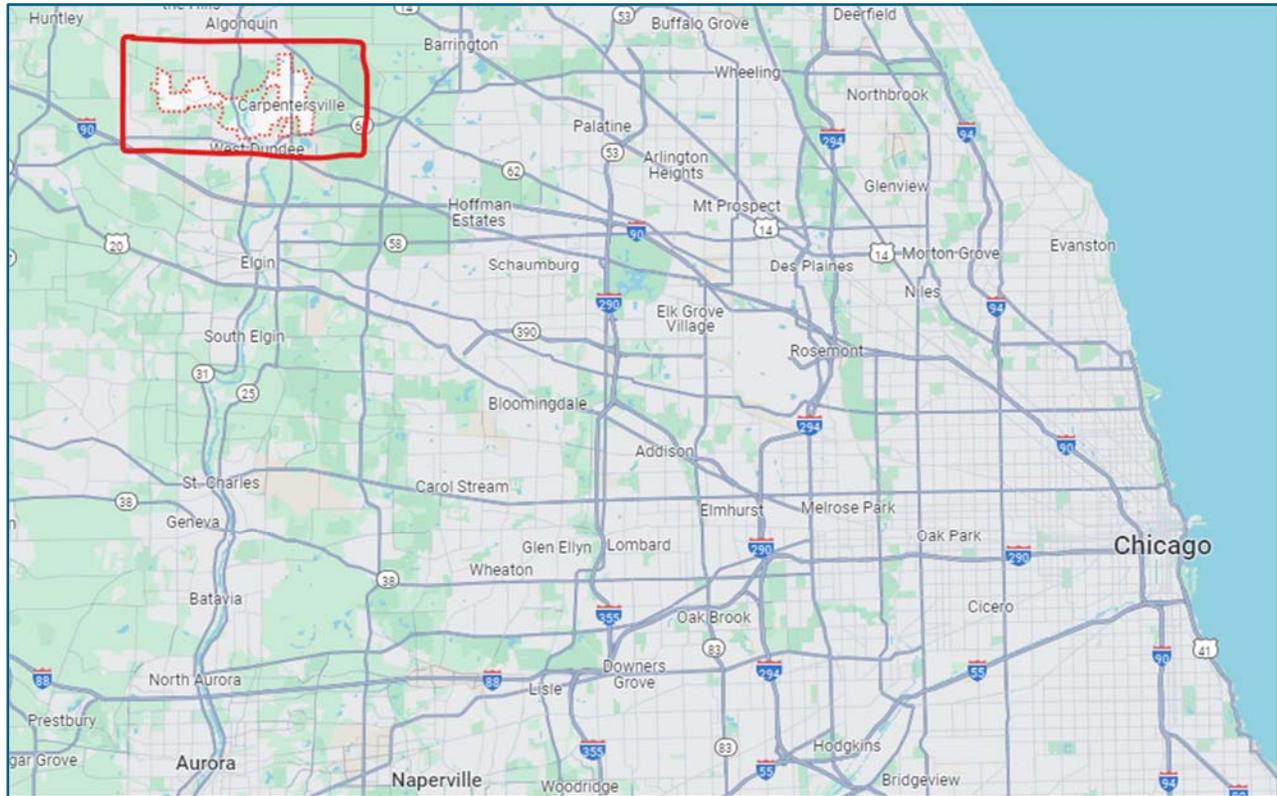
www.facebook.com/VillageOfCarpentersville

www.linkedin.com/company/villageofcarpentersville

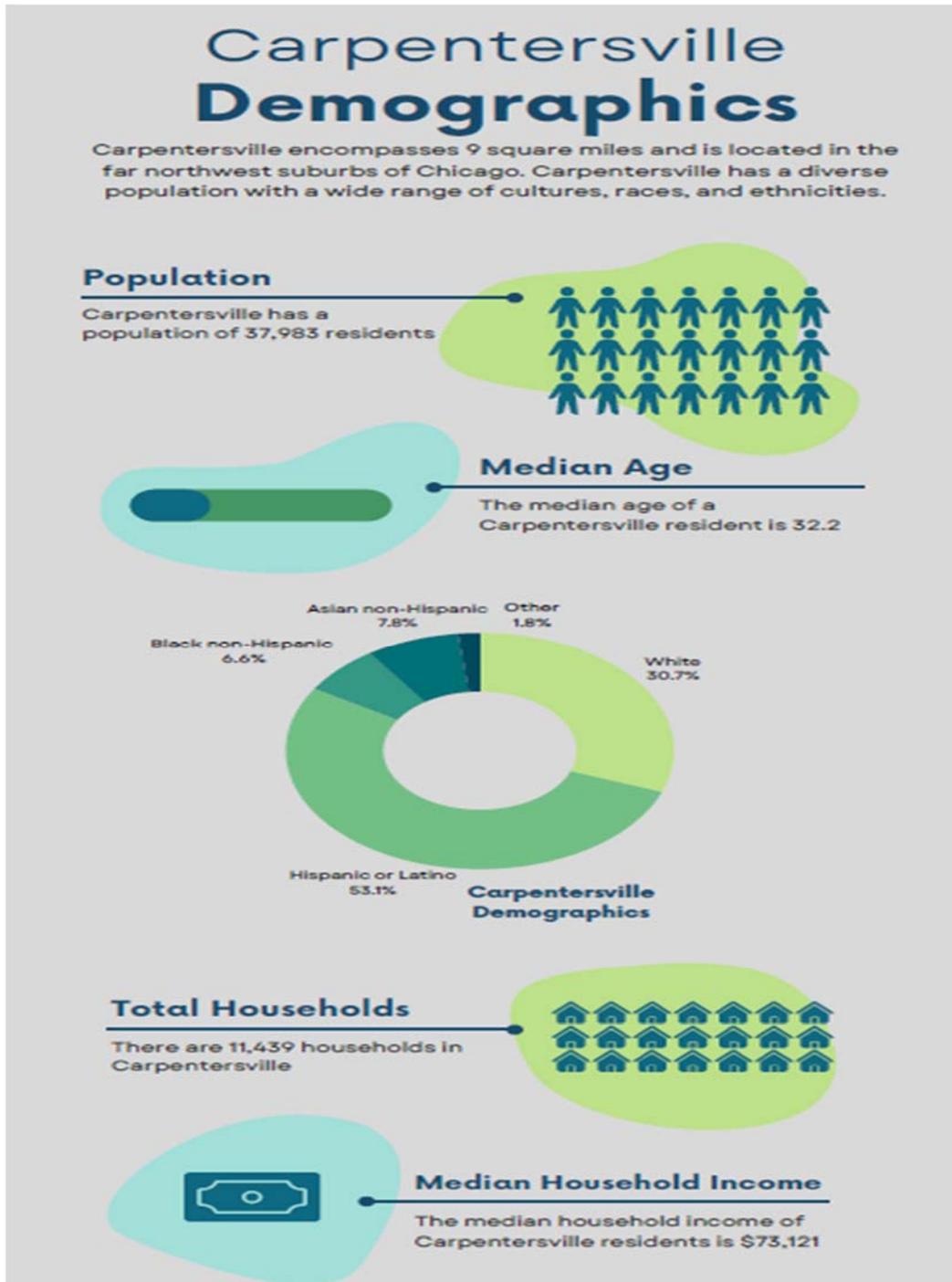
Municipal Locations



Annual Budget FY 2026 Map and Boundaries



Map and Boundaries



Source: <https://www.cmap.illinois.gov/data/community-snapshots>



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Village of Carpentersville
Illinois**

For the Fiscal Year Beginning

January 01, 2025

Christopher P. Morrill

Executive Director



Annual Budget FY 2026 Budget Message

On behalf of the Executive Leadership Team, we are pleased to present the Fiscal Year (FY) 2026 Annual Operating and Capital Budget for the period of January 1, 2026 through December 31, 2026 to President Skillman, the Village Board of Trustees, and the Community of Carpentersville.

This document represents the single most important initiative and collaborative effort of Elected Officials, Village Leadership, staff, and the community as a whole. It sets the financial course by determining the level of services, size of programs and the scope of capital projects, and serves as an essential roadmap of goals to attain for leadership and staff throughout the year.

Budget Process

The budget is one of the most demanding responsibilities for staff throughout the Village and develops over the course of several months through long hours, meetings, and discussions. With broad oversight and direction from President Skillman, the Board of Trustees, and the Audit and Finance Committee, the annual budget is prepared under the direction of the Village Manager. Alongside the Manager, the Finance Director serves as the Village Budget Officer and is charged with compiling the annual budget documents and other duties set forth by Illinois Compiled Statutes.

In compliance with the municipal code, the draft budget is presented to the Village Board at least 45 days prior to the close of the fiscal year. The draft budget is also made conveniently available to the Carpentersville community and general public before a public hearing is held annually in November to approve and adopt the final Budget. *See more information in Appendix C – Financial Policies for further details on the budget process and policies.*

Key Priorities

During 2025, the Village worked diligently towards building a renewed culture and energy throughout the organization. The first step was accomplished through building on the already existing strong leadership team in place and included the addition of two new elected officials and the hiring of a new Village Manager. The second step was to continue to build on implementation of the Village's Strategic Plan that was developed under the guidance of the Northern Illinois University Center for Governmental Studies.

Strategic Plan

The Village's Strategic Plan was developed over a two-year period in 2022-2023, and is comprised of four overarching priorities that were identified during a collaborative



Annual Budget FY 2026 Budget Message

process involving the Village's Elected Officials, Management Team, and representatives of front-line and mid-level staff:

1. **Communication and Outreach**
2. **Infrastructure Improvements and Investments**
3. **Organization Advancement and Development**
4. **Commercial Economic Development and Redevelopment**

With the overarching priorities as the foundation, strategic goals in both the short- and long-term were developed, including eight short-term routine goals, five short-term complex goals, two long-term routine goals, and seven long-term complex goals. Short-term is 1-3-year time frame, while long-term is 4-8-year timeframe. Routine is not simple or easy, but can be accomplished with current resources. Complex may require outside expertise, partners, and/or resources.

The top goals from each category represent the most important strategic goals for the board and staff to address in FY 2026 and years ahead. The strategic goals are listed below in each category in BLACK, and **updated progress toward achieving and addressing each goal can be found below, in BLUE:**

Top Short-term, Routine Goals

- Establish five-year forecast plan for Operations of Village and organizational needs
 - The Village undertook a comprehensive analysis of revenue sources and trends in FY25, and recommended several tax and fee adjustments for Village Board consideration as part of the FY26 budget process. Concurrent with the development of the Village's new five-year CIP, the Finance Department intends to develop a formal five-year forecasting plan to monitor and address areas of increasing operating costs.
- Develop a diverse communication/marketing plan that will reach the entire community to promote "One Carpentersville" and make Carpentersville a destination
 - Under the guidance and leadership of a new Marketing and Events Coordinator, now reporting directly to the Village Manager, staff developed clear and orderly procedures for communicating important and at times, urgent, information to citizens through online website and social media platforms.
 - Improved coordination between general Village communications, and those pertaining more specifically to public safety, so that content is



Annual Budget FY 2026 Budget Message

appropriately channeled through the various online media outlets across the entire municipality, with redundancy, to ensure multiple employees can provide important, time-sensitive messaging to the community.

Top Short-term, *Complex* Goals

- Develop a five-year Capital Improvement Plan (CIP) that will integrate within the annual budget cycles
 - Budgeted in FY26 for Public Works Department to hire a consultant to help develop a 5-year Capital Improvement Plan
- Explore the annexation possibilities of available unincorporated areas to provide services, expand the village's boundaries
 - Building off the Village's annexation of 160 acres of unincorporated area in 2024, another 95 acres were annexed in 2025.
- Develop a plan for the construction of the new River Front Park property
 - Village has finalized plans to construct a new park along the Fox River, and worked on a parking lot to serve the new park, which was substantially completed in 2025. The park is projected to be completed by the middle of 2026, while the possibility of incorporating a concession building and other similar supportive structures continues to be evaluated.
- Analyze and address congestion issues on Randall Road by Miller Road by examining traffic routes, solutions and alternatives
 - FY26 Budget includes funds for installing a full right-in / right-out into a busy commercial center on Randall Road. Community Development and Public Works staff continue to engage in discussions with another property owner about extending a new means of ingress / egress off of Huntley Road that would also provide increased access to the commercial center and alleviate traffic congestion in the area.
- Develop a plan for the construction of a new Village Hall/Public Safety building
 - Village hired an architect to draft some conceptual plans, however due to cost constraints, management staff through consultation with elected officials have re-directed the scope of improvements to an addition and remodeling of the current municipal facility. A new contractor will be hired to prepare plans for the renovations in early 2026, with construction anticipated to begin in 2026.



Annual Budget FY 2026 Budget Message

Top Long-term, Routine Goals

- Develop a five-to-ten-year financial plan to maintain the Village's solid financial position and steady streams of revenue
 - Extensive analysis of revenue trends was performed in 2025, and several adjustments were made by the Village to further ensure the organization's strong financial position continues into the future: these included enactment of a local grocery tax to offset equivalent State revenue which was discontinued, increasing local tax on recreational cannabis retail sales, increasing the Village's pension levy to alleviate general funds increasingly being utilized to subsidize pension costs, scheduled and sustainable increases to water and sewer rates to ensure the Village's enterprise infrastructure can be self-sufficient, and gradual adjustment to the resident portion of annual garbage collection service costs to mitigate increased municipal subsidization of waste services.
- Continue to conduct strategic planning at regular intervals
 - The Assistant Village Manager / Human Resources Director will be presenting to the Village Board, in January 2026, a status update of the Strategic Plan, as well as options for when and how to refresh the plan, along with a mid-year update.

Top Long-term, Complex Goals

- Continue to maintain village infrastructure and facility improvements
 - The Administration, Public Works, and Finance Departments will be ensuring that information from the 5-Year Capital Improvement Plan and 5-Year Village-wide Operations Plan will be evaluated holistically so that necessary revenues and funding sources have been identified for the top required public infrastructure and facility improvements on an ongoing basis, which will include forecasting and building reserves to address foreseeable, future expenses.
- Prioritize Old Town reconstruction in four phases
 - Public Works Department has developed a multi-phase plan, to upgrade and rebuild utility and road infrastructure in the Old Town section of the community. Work on Phase 1A was completed in 2025, and new phases will continue to be undertaken in 2026 and for the next 3-5 years until work is completed.



Annual Budget FY 2026 Budget Message

- Complete construction of a new Village Hall/Public Safety building
 - Planned work on a modern expansion and renovation of the municipal center campus, including the Village Hall and Police Station, is on track to be completed by 2028.

Village Overview

The Village of Carpentersville is located in Kane County, boasting a population of 38,000 residents, which accounts for over 7% of the entire county. Carpentersville is home to over

11,000 homes and businesses. The Village provides a robust offering of core municipal services through Police, Fire, Public Works, Community Development, Finance, Administration, and Information Technology Departments. The Village maintains 21 separate funds to ensure legal compliance and accountability, and to demonstrate the Village is a “for-purpose” organization. The Village is unique to other surrounding municipalities in that it operates its own Fire Department and wastewater treatment facility where most other municipalities are served by separate, legal districts for those core services.

FY 2026 Budget Overview

The FY 2026 Operating and Capital Budget will enable the Village of Carpentersville to provide essential services to meet the Village Board’s goals and objectives. The FY 2026 expenditures and supporting revenues continue to keep fund balance reserves at the recommended levels in the policies set forth by the Village Board.

Village Management strives for a structurally balanced budget which supports financial sustainability for the foreseeable future. The Village has adopted policies for the funds to achieve and maintain a structurally balanced budget where operating revenues are equal to or more than the operating expenditures. All financial policies including the Budget policy are detailed later in this budget.

The FY 2026 Budget totals \$109,593,240 in expenditures for all funds.

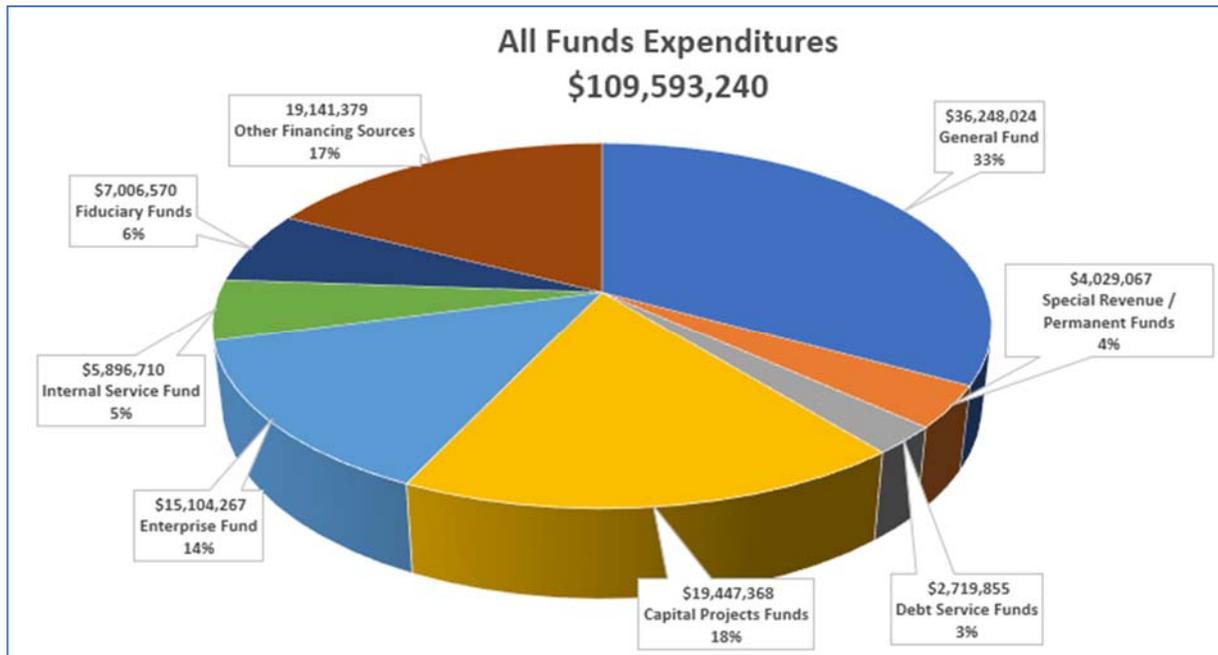
The General Fund is the largest fund at 33% or \$36.2M and houses all Departments’ operating budgets that consists of personnel costs which includes salaries, overtime, pensions, insurance, benefits, and payroll taxes; contractual services which includes liability and worker’s compensation insurance, various professional and consulting services, and residential refuse collection; and commodities/supplies which include items such as small tools and equipment for building repairs, computer software and upgrades, office and operating supplies, and other smaller routine purchases.



Annual Budget FY 2026 Budget Message

The Enterprise Fund and Capital Projects Funds account for 32% or \$34.5M combined. The Enterprise Fund accounts for the treatment, distribution and delivery of water and sewer services, including staff who primarily support those services. This fund also houses operating budgets for certain staff members and other general Village expenses that assist in or contribute to the operations of this fund in the Information Technology, Administration, and Finance Departments. This fund also has significant capital expenditures to maintain and upgrade critical infrastructure that runs all throughout the Village.

The remaining 35% or \$38.7M of expenditures are spread among Special Revenue/Permanent, Internal Service, Debt Service, Fiduciary Funds, and Other Financing Uses.



The FY 2026 Budget totals \$91,758,651 in revenues for all funds.

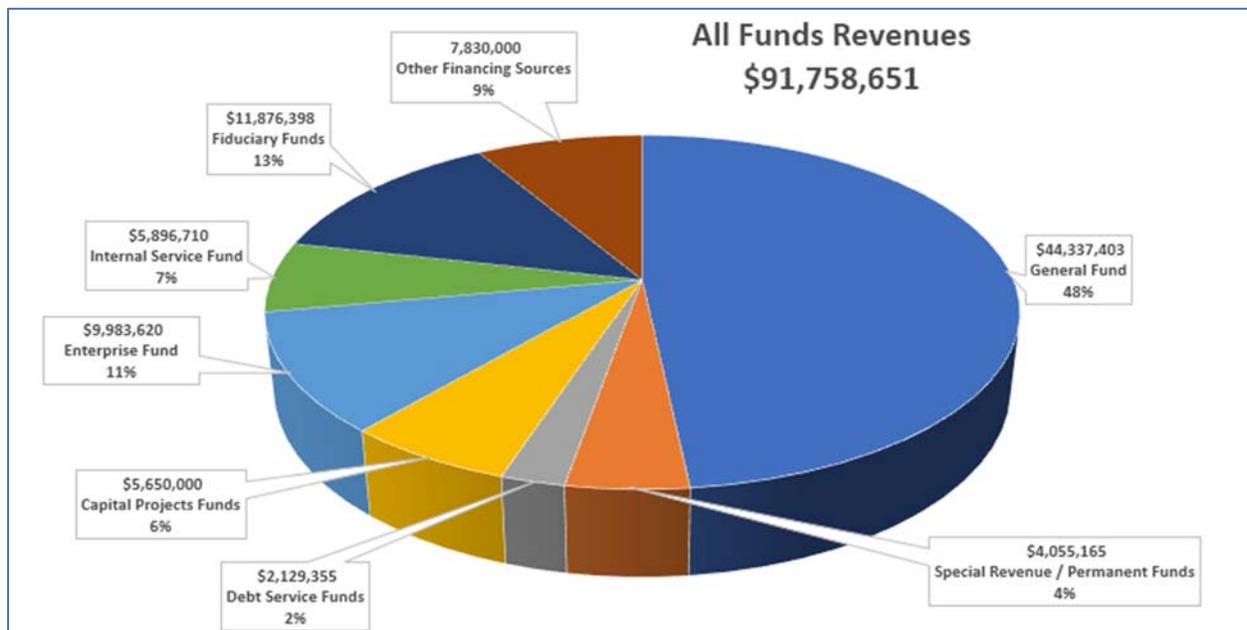
The General Fund is the largest fund at 48% or \$44.3M and receives all major revenue sources such as sales tax (33% or \$14.7M), property tax (27% or \$11.7M), and income tax (16% or \$6.9M) – together accounting for 76% of the total General Fund revenues. The Village again had no increase to the corporate property tax levy for FY 2026 but is committed to providing and maintaining the high-quality services to the community.



Annual Budget FY 2026 Budget Message

The Enterprise Fund is next at 11% or \$9.9M and is supported mainly by user fees for water, sewer, and residential refuse services for over 11,000 homes and businesses throughout the community. The Village implemented a five percent (5%) increase in water and sewer rates for FY26, after identifying a sharply declining balance in Water and Sewer Fund reserves the past two years. The increase in FY26 to water and sewer rates is only the second increase in the past eight years, however in order to provide a sustainable recurring revenue stream to support increasing operating costs and significant capital projects on the horizon, the Village has authorized an annual increase of 5% to water and sewer rates over each of the next five years. The Village rates continue to compare favorably to area communities, and are much needed to maintain aging infrastructure.

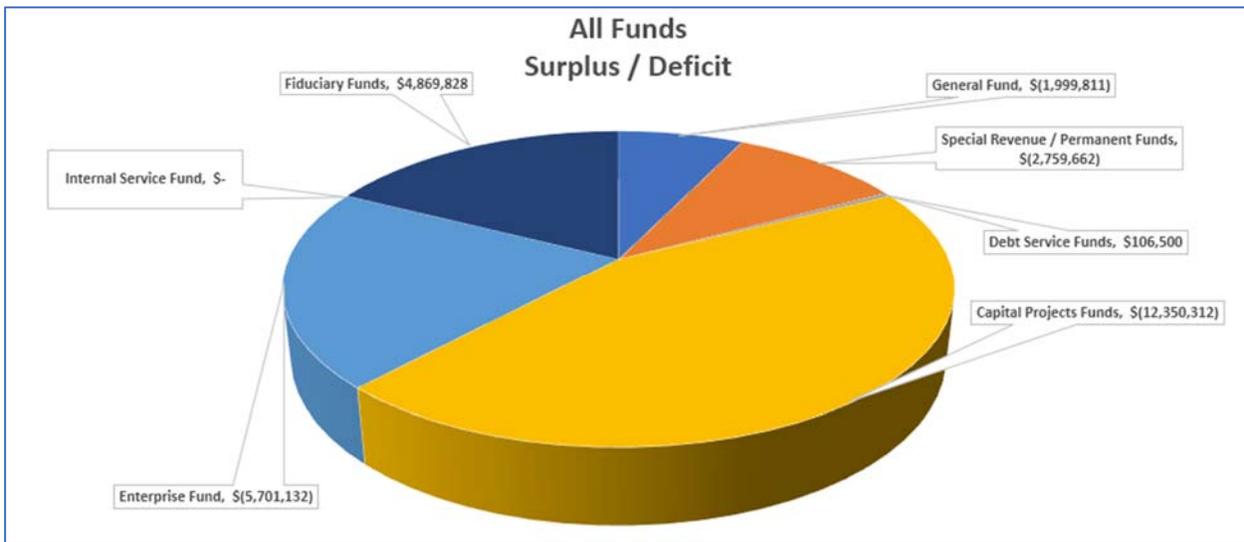
The remaining 41% or \$37.5M of revenue are spread among the Capital Projects, Debt Service, Special Revenue/Permanent, Internal Service and Fiduciary Funds.





Annual Budget FY 2026 Budget Message

Each fund in the FY 2026 budget is governed by the overall fund balance policy which sets minimum percentages that must be met and maintained. Each year funds have strategies that determines the required revenue level needed to support the required expenditures for that fiscal year. Some years' expenditures may exceed available revenues due to timing of projects or responding to new mandates or laws the Village must implement. Funds may utilize fund reserves by drawing down the fund balance to fill revenue shortfalls for a fiscal year.



The General Fund is budgeted to draw from fund balance reserves by \$2.0M in FY 2026. This is in large part the result of a scheduled transfer of funds to the capital projects fund for establishing a Building Facilities reserve to provide some seed funds for the contemplated large-scale renovation and addition to the Village Hall / Police Station building. The General Fund will continue to be analyzed in FY 2026 to meet the required 25% of operating expenditures as the reserved fund balance, as well as, strategically evaluating options to utilize any amounts above the 25% threshold.

As with many municipalities facing the same challenge, the Village has two pension funds with a total combined unfunded liability of \$42.5M that needs to be paid off at 100% by 2040. The Village, alongside the Police and Fire Pension Boards, are actively pursuing long-term and sustainable options to achieve this goal regardless of the decisions the State of Illinois may implement in the future.

The Enterprise (Water and Sewer) Fund is budgeted to draw down on fund balance reserves due to significant capital projects planned for FY 2026 including \$3.0M for improvements to the Riversend Lift Station and \$600,000 for improvements to Well 5 and Well 6 locations.

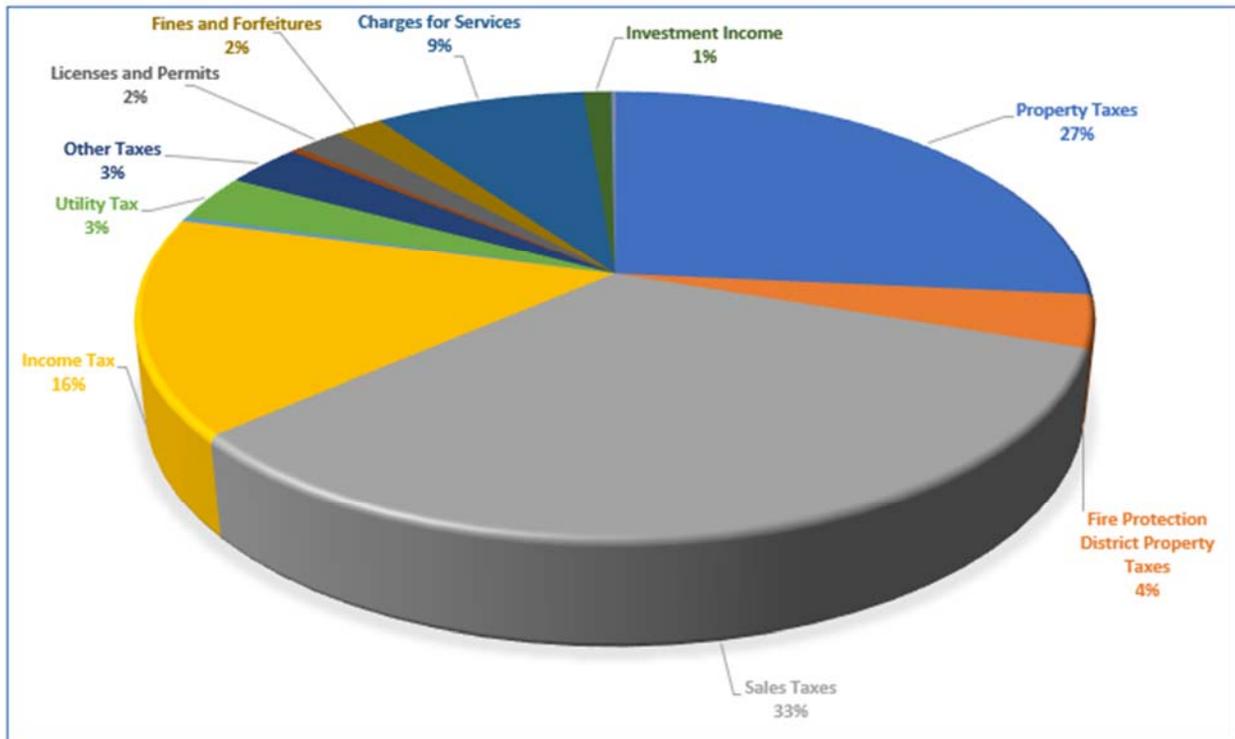


Annual Budget FY 2026 Budget Message

General Fund Major Revenues

Property Tax – The property tax levy is the largest source of revenue for the Village’s General Fund, comprising 27% or \$11.7M in FY 2026. The Village Board approves a tax levy in November of each year, and, the following year, the Kane County Treasurer collects the funds and remits them to the Village. The corporate property tax levy that directly supports the daily operations for public safety is \$7,733,548, which is a slight increase of 0.09% or \$7,067 to capture new growth from new construction. The portion of the levy that goes to the Police and Fire Pension Funds increased 5.00%, or \$191,887, for a total of \$4,029,620. The reason for the increase for the Police and Fire Pension tax levy, has been the recent trends of rising annual funding requests from those respective Pension Boards. In addition, the Village receives a transfer of property taxes levied and collected by the Carpentersville and Countryside Fire Protection District that is a separate legal entity that covers a portion of the Village’s boundaries. This separate levy accounts for 4% or \$1.6M of total General Fund revenue.

State & Home Rule Sales Tax – Sales tax is comprised of the Village’s 1% share of the State sales tax rate and 2% home-rule sales tax rate. In total, sales and home-rule sales tax account for 33% or \$14.7M of the total General Fund revenue. The Village adopted a 1% local grocery tax in 2025, effective January 1, 2026, to maintain tax revenue from retail grocery sales following the December 31, 2025 expiration of the State of Illinois’ 1% grocery tax.





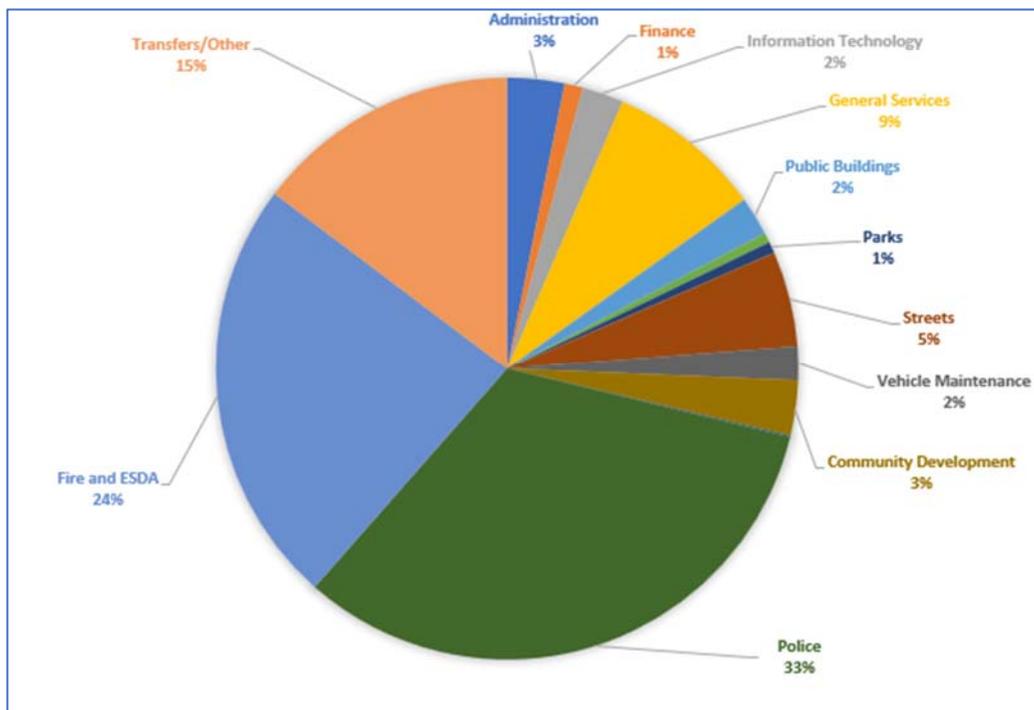
Annual Budget FY 2026 Budget Message

All sales tax revenues are allocated to the General Fund to support the Village’s day-to-day core operations. Sales tax proceeds are collected by the State of Illinois and remitted to the Village on a monthly basis. The Village budgets sales and home-rule sales tax conservatively based on the unknown of the overall economy and is budgeting for a slight 3% increase from the FY 2025 Estimate.

State Income Tax – State Income Tax is the third largest source at 16% or \$6.9M of total General Fund revenue. As with sales tax, income taxes are collected by the State of Illinois and distributed to the Village. Income Tax is distributed on a per capita basis. The budget for income tax revenue is based on the Illinois Municipal League (IML) projection for per capita of \$182.45 for FY 2026 resulting in 37,983 population times per capita of \$182.45 for a total of \$6,930,000. This results in an increase of 3.7% from the FY 2025 Budget.

General Fund Major Expenditures

The FY 2026 total General Fund expenditures is \$46.3M, with roughly 76% or \$35.0M accounted for in the Police Department at 33% or \$15.1M, Fire Department at 24% or \$11.0M, Public Works (all divisions) at 10% or \$4.8M, and General Services which houses the costs for residential refuse service, and insurance costs at 9% or \$4.0M. The remaining 24% or \$11.3M are accounted for in the other operating departments in Administration, Finance, Information Technology, Community Development and inter-fund transfers.





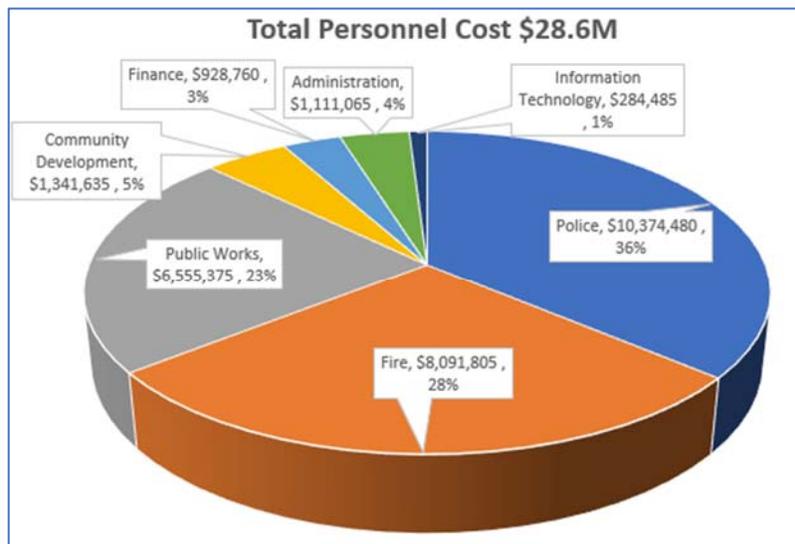
Annual Budget FY 2026 Budget Message

Personnel

As a service organization our largest expense and greatest asset are our people. The total personnel budget for FY 2026 including salaries, overtime, insurance, pension, and taxes is \$28.6M. The Village has 5 unions; two in Police (sergeants and patrol officers/detectives), one in Fire, one in Public Works, and one for non-sworn and certain civilian staff in Police, Finance, Public Works, and Community Development. About 2/3 or 67% of our total workforce is covered under one of the above union contracts, leaving the remaining 1/3 or 33% as non-union and covered under the employee handbook.

The FY26 personnel budget of \$28.6M represents a modest 2.5% increase over last year’s budgeted personnel costs of \$27.9M. A general 3% cost-of-living increase was included in the budget for non-union staff, however there was also careful review of current staffing levels and needs which minimized new personnel costs. For example, Fire increased the number of full-time positions by one new firefighter per shift, for a total of three new firefighters. This cost in new full-time Fire positions was largely offset by a corresponding reduction in part-time Fire personnel. There were no other new positions added for FY26, and in fact there was some consolidation and reorganization of positions in the Administration Department, including the elimination of an Assistant to the Village Manager role and replacement of another full-time Human Resources position with a part-time role.

The Village will continue to manage the personnel budget and address staffing costs judiciously in subsequent fiscal years. Notably, health care insurance premiums rose by approximately ten percent over the previous year and will continue to be monitored closely over the next twelve months, to identify whether any changes need to be evaluated.





Annual Budget FY 2026 Budget Message

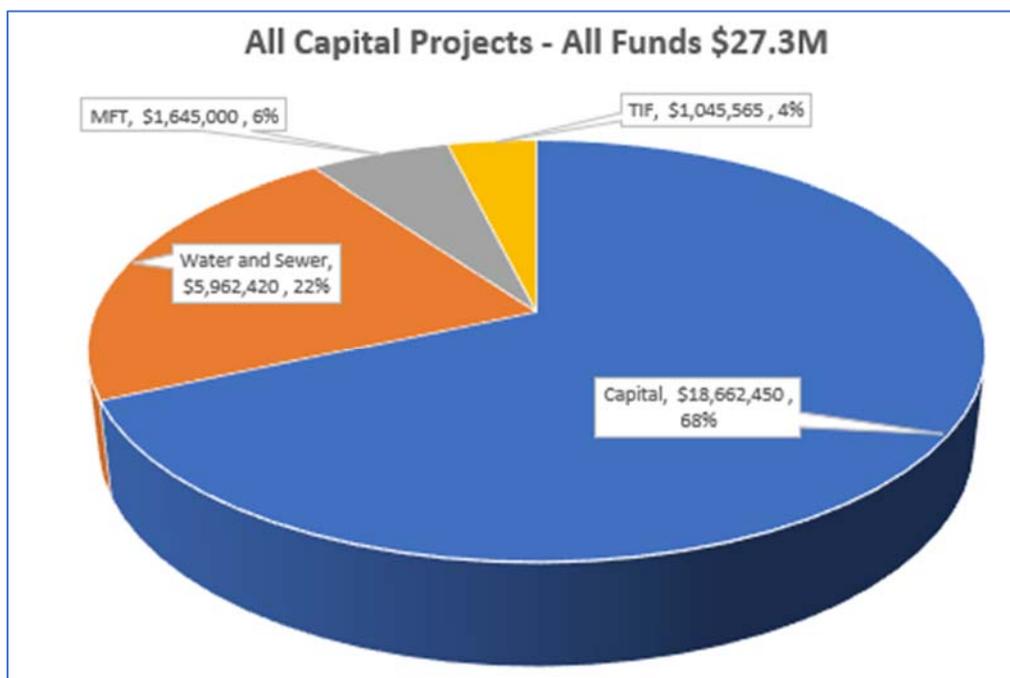
Debt

As a home-rule municipality, the Village has no legal debt limit under Article VII, Section 6(k) of the 1970 Illinois Constitution, allowing the Village to borrow subject to our credit and marketability of our instruments of debt and may issue general obligation bonds, revenue bonds, promissory notes, or other allowed types of debt without referendum. The Village's current bond rating is AA-, from Standard and Poor's in 2020, and Aa3, by Moody's, in 2017. As of FY 2026 the Village has total outstanding debt of \$18.7M with \$3.3M budgeted for principal and interest repayment specifically in 2026 across all funds of the Village.

Capital Programs

The Village invests significantly back into the community each year through its robust capital program. In FY 2026 a total of \$27.3M is planned across all funds.

Each fiscal year the Village carefully plans and budgets to complete significant capital projects while also commits to replacing equipment and vehicles on a regular basis. This is accomplished mainly through two dedicated capital funds; Capital Equipment and Replacement Fund (CERF), and the Capital Improvement Planning (CIP) Fund. In addition to these two funds capital projects are also budgeted in the Water and Sewer Fund, Motor Fuel Tax (MFT) Fund, and Tax Increment Financing (TIF) Funds. All these funds are further explained later in this document and in Appendix D. The CIP Fund has the majority of capital expenses at 68% or \$18.6M, the Water and Sewer Fund at 22% or \$5.9M, the MFT Fund at 6% or \$1.6M, and the TIF Funds at 4% or \$1.0M.





Annual Budget FY 2026 Budget Message

The CERF schedule has \$985,000 budgeted for vehicles and equipment in FY 2026. This schedule is maintained by Public Works who conducts meetings with all Department Directors early on in the budget process to update based on needs. The CERF is then reviewed and refined by the Village Manager and Finance Director, before presenting to the Audit and Finance Committee for its recommendation, and ultimately to the Village Board for formal approval. The CIP plan goes through the same process and is presented in greater detail to the Audit and Finance Committee with recommendations that are presented to the Village Board to ensure priorities are aligned each fiscal year.

The new river front park continues to be a key project identified for President Skillman and the Village Board that is included in the FY 2026 Budget for \$4 million, to develop the park property. This park along the Fox River will feature a stunning water-view overlook, providing visitors with a breathtaking view of the river, and making it the perfect spot for community gatherings and events.

Future Outlook

The local Village economy remains strong and the Village of Carpentersville continues to be a desirable place to live and conduct business. The Village is in sound financial position for the foreseeable future and is committed to planning and strategizing for the mid- and long-term with a focus on addressing increasing expenditures to continue providing the high-level of services the community deserves and is accustomed to receiving while balancing the current revenue levels and sources available.

Village Staff will continue to closely monitor activity within the local economy in Carpentersville. On the positive front, there are multiple residential developers that have recently gone through the zoning entitlement process or are in the process of preparing to present plans for multi-family apartment projects. This potential increase in residential housing, a majority of which would be in close proximity to the area commercial corridors along Rt. 31 and Randall Road, would greatly assist in supporting retail businesses and restaurants.

Areas of particular focus to identify any negative impacts on expected revenue include assessing the percentage of anticipated grant funds that are actually received in FY26. Last year in 2025, the Village did not receive its' anticipated allocation of Community Development Block Grant (CDBG) dollars, that go toward roadway resurfacing improvements in neighborhood areas. Additionally, though Carpentersville's sales tax base remains strong, two of the mid-size retail stores in the community closed in 2025, Kohl's and Ace Hardware.



Annual Budget FY 2026 Budget Message

Village Staff, working together with our Elected Officials, will continue to identify opportunities to both welcome new businesses and support those existing, to foster a strong environment that facilitates economic growth moving forward.

In closing, we would like to express our deep appreciation and thanks to President Skillman, the Village Board of Trustees, and members of the Audit and Finance Committee, for their attendance, effort, and input at the various meetings, and to the Leadership Team and Village staff who worked long hours and days preparing, reviewing and refining their respective department's operating and capital budgets. Special recognition and thanks are extended to Justin Morgan, Staff Accountant for his many contributions to this document.

Respectfully Submitted,

Brad Stewart
Village Manager

Ben Mason
Finance Director/Budget Officer



Annual Budget FY 2026 Budget Process and Calendar

The fiscal year 2026 budget process kicked off in August 2025 with the distribution of the below calendar and gameplan for the completing the single most important initiative and collaborative effort of the Village Board, staff, and the community of Carpentersville.

Under the strategic guidance and direction from Village President Skillman and the Board of Trustees, the Village Manager, Assistant Village Manager & HR Director, Assistant Village Manager & Finance Director, and Assistant Finance Director conducted and held numerous meetings with Department Directors and their staff to review and refine the detailed operating and capital budgets.

The budget is first presented to the Audit & Finance Committee for initial review and then to the Village Board. Any Board updates or revisions are made prior to the public hearing on the annual budget for the community of Carpentersville and final approval of the Annual Budget and Ordinance by the Village Board in late November each year.

<u>FY26 Annual Budget Calendar</u>		
Action item	Date	Time
Budget Kickoff: Calendar Distributed to Staff		
Week of August 4th		
CERF presentation review (Annual Budget Management Team - Brad, Carrie, Ben, Laurel & PW Staff - Kevin Gray)	Friday, August 8	11:00 AM
Major Revenues (Annual Budget Management Team)	Monday, August 11	1:00 PM
CERF Budget Presentation to Audit & Finance Commission	Wednesday, August 20	6:00 PM
2026 Budgets & 2025 Estimates due in MUNIS by ALL Departments	Monday, September 15	5:00 PM
Department Budget Meetings held with Annual Budget Management Team	Weeks of September 22 & September 29	*Department specific dates / times TBD
<i>Estimated</i> Property Tax Levy Ordinances Presented to Village Board	Tuesday, October 21	6:00 PM
Operating Budget Presentation to Audit & Finance Commission	Monday, October 27	6:00 PM
Capital Budget Presentation to Audit & Finance Commission	Tuesday, October 28	6:00 PM
Department Narratives & Performance Measures due to Finance Dept.	Monday, November 3	5:00 PM
Budget Presentation to Village Board	Tuesday, November 4	6:00 PM
Announce Budget Hearing, Post Notice, and Available for Public Inspection	Tuesday, November 4	6:00 PM
Public Hearing on Annual Budget	Tuesday, November 18	5:55 PM
Annual Budget Approved, Property Tax Levies Approved, and Debt Abatements Approved	Tuesday, November 18	6:00 PM



Annual Budget FY 2026 Budgetary Fund Structure

Fund	Governmental					Proprietary		Fiduciary
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Permanent Funds	Enterprise Funds	Internal Service Funds	Investment Trust Funds
General (Major)	X							
Family Matters		X						
Escrow		X						
Motor Fuel Tax		X						
Special Service Area #1		X						
Special Service Area #2		X						
Special Service Area #3		X						
Special Service Area #21		X						
TIF #3 (Major)		X						
TIF #5		X						
TIF #6		X						
TIF #7		X						
Foreign Fire Tax Board		X						
Park Trust					X			
Debt Service			X					
Capital Equipment Replacement				X				
Capital Improvement (Major)				X				
Water And Sewer						X		
Insurance							X	
Police Pension								X
Firefighters' Pension								X

The Village's fund structure is categorized into three types: governmental, proprietary, and fiduciary.

- ❖ **Governmental** – A “source and disposition” type whose measurement focus is on determination of financial position and changes in financial position (sources, uses, and fund balances).
- ❖ **Proprietary** – A government's activities that are business-type that recover the full cost of providing services (including capital costs) through fees and charges on those who use their services.
- ❖ **Fiduciary** – A type that holds assets in trust capacity or as an agent for individuals, private organizations, other governmental units and/or other Funds.



Annual Budget FY 2026 Budgetary Fund Structure

All funds of the Village are appropriated and the budget includes the same number of funds as the audited financial statements.

General Fund is the main general operating fund for the Village. This fund accounts for all general governmental activity not accounted for in other funds.

Debt Service Fund - This fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for the payment of general long-term debt principal, interest and related costs other than tax increment financing (TIF) or enterprise debt.

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Family Matters – This fund is used to account for the funds restricted for the use for family and social services programming through the Police Department.

Foreign Fire Tax Board Fund – Financing is provided by tax revenues received from the state restricted for use by the fire department in accordance with compiled statutes.

Escrow Fund – This fund is used to account for the funds restricted for purposes of developing with fees in lieu of development.

Motor Fuel Tax Fund - Financing is provided by tax revenues received from the state for the sale of motor fuel. Funds are restricted for street maintenance and replacement.

SSA#1 (Newport Cove) Fund - This fund is used to account for the funds restricted for the special service area established for the purpose of maintenance and improvement of the pond and related facilities on Lot 151 of the Newport Cove Subdivision.

SSA#2 (Oak Meadows) Fund - This fund is used to account for the funds restricted for the special service area established for the purpose of maintenance and improvement of the storm water management facilities on Lot 35 of the Oak Meadows Subdivision.

SSA#3 (Keele Farms) Fund - This fund is used to account for the funds restricted for the special service area established for the purpose of maintenance and improvement of the storm water management facilities on Lot 296 and Lot 297 in the Keele Farm Subdivision, Unit 1.

SSA#21 (White Oaks) Fund - This fund is used to account for the funds restricted for the special service area established for the purpose of the maintenance, repair, replacement, alteration and improvements to the detention basin located on Lot 70 and two (2) cul-de-sac islands located on Elm Ridge Court and Rosewood Drive within the White Oaks Subdivision.



Annual Budget FY 2026 Budgetary Fund Structure

TIF#3 (Route 25) Fund - This fund is used to account for the funds restricted for the redevelopment activities of the tax increment financing district established to rehabilitate and redevelop the corridor around Route 25 through an integrated and comprehensive strategy that utilizes public resources to stimulate additional private investment in an area that would not otherwise be commercially productive.

TIF#5 (Old Town) Fund – This fund is used to account for the funds restricted for the redevelopment activities of the tax increment financing district established to rehabilitate and redevelop the commercial, industrial, residential and open space properties in the Old Town Area and along the Route 31 corridor.

TIF#6 (New Spring Hill Mall) Fund – This fund is used to account for the funds restricted for the redevelopment activities of the tax increment financing district established to rehabilitate and redevelop the commercial, industrial, residential and open space properties in the Spring Hill Mall area along the Route 31 corridor.

TIF#7 (Huntley and Randall Rd) Fund – This fund is used to account for the funds restricted for the redevelopment activities of the tax increment financing district established to improve and redevelop the commercial and open space properties adjacent to the Randall Road corridor near the intersection of Huntley Road.

Capital Projects Funds account for governmental-type financial resources designated to be used for the acquisition or construction of major capital facilities or projects.

Capital Improvement Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Capital Equipment Replacement Fund is used to account for taxes, transfers and advances from other funds assigned for the eventual replacement of vehicles and equipment utilized by those funds.

Permanent Funds are used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs—that is, for the benefit of the government or its citizenry.

Park Trust - This fund is used to account for assets held in trust, with the investment income used to support Village parks.

Internal Service Funds account for the funding of goods or services provided by one department to other departments on a cost-reimbursement basis.

Insurance Fund is used to account for accumulation of resources and costs associated with insurance for the Village. This fund is reported as part of the governmental activities on the government-wide financial statements as they provide services to the Village's governmental funds/activities.



Annual Budget FY 2026 Budgetary Fund Structure

Enterprise Funds account for resources committed to self-supporting activities of governmental units that render services on a user-charged basis.

Water and Sewer Fund is used to account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance and improvements.

Pension Trust Funds account for resources that are required to be held in trust for the members and beneficiaries of defined benefit police and fire pension plans. The Village reports pension trust funds as fiduciary funds to account for the Police Pension Fund and Firefighters' Pension Fund.

Police Pension Fund - to account for the accumulation of resources to pay pension costs. Resources are contributed by sworn police personnel at rates fixed by state statutes and by the Village based upon an annual actuarial valuation.

Firefighters' Pension Fund - to account for the accumulation of resources to pay pension costs. Resources are contributed by sworn fire personnel at rates fixed by state statutes and by the Village based upon an annual actuarial valuation.



Annual Budget FY 2026

All Funds Financial Overview

VILLAGE OF CARPENTERSVILLE							
Statement of Revenues, Expenditures, and Changes in Fund Balance/Unrestricted Net Assets (Estimated)							
Fiscal Year Ending December 31, 2026							
Fund	Ending Fund Balance 12/31/2024	Proj. Surplus (Deficit) 12/31/2025	Proj. Ending Fund Balance 12/31/2025	Requested Revenues 2026	Requested Expenditures 2026	Proj. Surplus (Deficit) 12/31/2026	Proj. Ending Fund Balance 12/31/2026
General Fund	\$ 22,909,315	\$ 1,952,361	\$ 24,861,676	\$ 44,354,403	\$ 46,354,214	\$ (1,999,811)	22,861,865
Special Revenue Funds							
Escrow	54,393	4,000	58,393	3,500	-	3,500	61,893
Family Matters	32,102	(9,587)	22,515	50	10,677	(10,627)	11,888
Motor Fuel Tax	2,442,822	(228,150)	2,214,672	1,810,050	2,352,965	(542,915)	1,671,757
SSA #1 Newport Cove	12,756	(12,898)	(142)	18,250	29,000	(10,750)	(10,892)
SSA #2 Oak Meadows	854	(660)	194	1,015	1,800	(785)	(591)
SSA #3 Keele Farms	6,298	4,800	11,098	15,250	12,000	3,250	14,348
SSA #21 White Oaks	9,570	(675)	8,895	4,800	5,500	(700)	8,195
TIF #3 Route 25	(516,789)	284,471	(232,318)	929,000	929,715	(715)	(233,033)
TIF #5 Old Town	3,580,149	(547,389)	3,032,760	4,070,000	5,979,640	(1,909,640)	1,123,120
TIF #6 New Spring Hill Mall	65,450	103,842	169,292	90,000	237,715	(147,715)	21,577
TIF #7 Randall & Huntley Rd	-	-	-	5,100	169,215	(164,115)	(164,115)
Foreign Fire	111,577	(9,400)	102,177	60,150	66,600	(6,450)	95,727
Debt Service Fund	2,301,731	(1,900,833)	400,898	2,826,355	2,719,855	106,500	507,398
Capital Projects Funds							
Capital Equipment Replacement	3,793,529	(762,969)	3,030,560	174,400	3,037,862	(2,863,462)	167,098
Capital Improvement Program	16,103,819	(2,672,697)	13,431,122	8,975,600	18,462,450	(9,486,850)	3,944,272
Permanent Fund							
Park Trust	388,644	40,477	429,121	48,000	20,000	28,000	457,121
Enterprise Fund							
Water and Sewer	9,453,432	(2,531,600)	6,921,832	10,599,620	16,300,752	(5,701,132)	1,220,700
Internal Service Fund							
Insurance	830,196	52,846	883,042	5,896,710	5,896,710	-	883,042
Fiduciary Funds							
Police Pension	67,948,164	6,953,847	74,902,011	6,446,227	5,125,935	1,320,292	76,222,303
Firefighter's Pension	37,924,333	6,972,694	44,897,027	5,430,171	1,880,635	3,549,536	48,446,563
Totals	<u>\$ 61,579,848</u>		<u>\$ 55,345,787</u>				<u>\$ 32,641,370</u>
Totals with Fiduciary Funds	<u>\$ 167,452,345</u>		<u>175,144,825</u>				<u>\$ 157,310,236</u>

All Funds Financial Overview



Annual Budget FY 2026

All Funds Revenue Summary

VILLAGE OF CARPENTERSVILLE Revenues Summary - Total by Fund Fiscal Year Ending December 31, 2026				
Fund	Actual 12/31/2024	Approved Budget 2025	Projected 12/31/2025	Final Budget 2026
Revenues and Other Financing Sources				
General Fund	\$ 43,281,982	\$ 42,110,904	\$ 43,071,556	\$ 44,337,403
Special Revenue Funds				
Escrow	5,049	2,000	4,000	3,500
Family Matters	116	1,630	70	50
Motor Fuel Tax	1,831,627	1,790,000	1,725,645	1,810,050
SSA #1 Newport Cove	18,000	18,000	18,275	18,250
SSA #2 Oak Meadows	992	1,000	1,020	1,015
SSA #3 Keele Farms	14,916	15,000	15,300	15,250
SSA #21 White Oaks	4,494	4,500	4,825	4,800
TIF #3 Route 25	1,025,815	910,000	922,000	929,000
TIF #5 Old Town	1,117,803	890,000	1,112,005	1,070,000
TIF #6 New Spring Hill Mall	56,218	56,000	113,000	90,000
TIF #7 Huntley and Randall Rd	-	-	-	5,100
Foreign Fire	68,114	57,100	57,200	60,150
Debt Service Fund	2,170,904	105,000	123,000	2,129,355
Capital Projects Funds				
Capital Equipment Replacement	312,059	269,800	217,100	174,400
Capital Improvement Program	2,602,904	3,485,000	1,694,199	5,475,600
Permanent Fund				
Park Trust	51,505	32,500	60,204	48,000
Enterprise Fund				
Water and Sewer	10,402,194	12,837,630	9,339,691	9,983,620
Internal Service Fund				
Insurance	5,686,388	5,818,314	5,291,955	5,896,710
Fiduciary Funds				
Police Pension	9,837,105	6,366,613	12,130,633	6,446,227
Firefighter's Pension	5,725,626	3,284,929	8,790,344	5,430,171
Total Revenues	\$ 84,213,811	\$ 78,055,920	\$ 84,692,022	\$ 83,928,651
Other Financing Sources				
Transfers In	709,138	2,184,800	5,760,804	7,830,000
Total Revenues & Other Financing Sources	\$ 84,922,949	\$ 80,240,720	\$ 90,452,826	\$ 91,758,651

All Funds Revenue Summary



Annual Budget FY 2026

All Funds Expenditure Summary

VILLAGE OF CARPENTERSVILLE Expenditures Summary - Total by Fund Fiscal Year Ending December 31, 2026				
Fund	Actual 12/31/2024	Approved Budget 2025	Projected 12/31/2025	Final Budget 2026
Expenditures and Other Financing Uses				
General Fund	\$ 31,059,094	\$ 35,772,256	\$ 33,396,478	\$ 36,248,024
Special Revenue Funds				
Escrow	-	-	-	-
Family Matters	7,351	9,657	9,657	9,657
Motor Fuel Tax	1,826,082	1,936,060	1,577,345	1,976,585
SSA #1 Newport Cove	22,176	18,500	31,173	29,000
SSA #2 Oak Meadows	1,600	1,667	1,680	1,800
SSA #3 Keele Farms	8,540	12,000	10,500	12,000
SSA #21 White Oaks	5,237	5,500	5,500	5,500
TIF #3 Route 25	127,026	953,783	637,529	929,715
TIF #5 Old Town	1,707,258	1,582,625	1,280,544	588,280
TIF #6 New Spring Hill Mall	718	2,784	2,010,506	237,715
TIF #7 Huntley and Randall Rd	-	-	-	169,215
Foreign Fire	22,427	56,600	66,600	66,600
Debt Service Fund	2,719,652	2,719,658	2,719,633	2,719,855
Capital Projects Funds				
Capital Equipment Replacement	1,977,907	3,245,476	980,069	984,918
Capital Improvement Program	8,380,323	21,904,133	6,938,826	18,462,450
Permanent Fund				
Park Trust	3,728	2,550	3,000	3,000
Enterprise Fund				
Water and Sewer	6,949,700	15,007,471	11,358,876	15,104,267
Internal Service Fund				
Insurance	5,738,277	5,818,314	5,239,109	5,896,710
Fiduciary Funds				
Police Pension	4,765,337	4,931,225	5,176,786	5,125,935
Firefighter's Pension	1,809,618	1,841,300	1,817,650	1,880,635
Total Expenditures	\$ 67,132,051	\$ 95,821,559	\$ 73,261,461	\$ 90,451,861
Other Financing Uses				
Transfers Out	709,138	2,184,800	5,760,835	7,830,000
Cost Allocation	3,148,738	3,359,200	3,359,200	3,867,075
Pre-Paid Expenses Realized	-	-	-	2,052,944
Redevelopment Obligations	311,995	346,300	378,850	5,391,360
Total Expenditures & Other Financing Uses	\$ 71,301,922	\$ 101,711,859	\$ 82,760,346	\$ 109,593,240

All Funds Expenditure Summary



GENERAL FUND

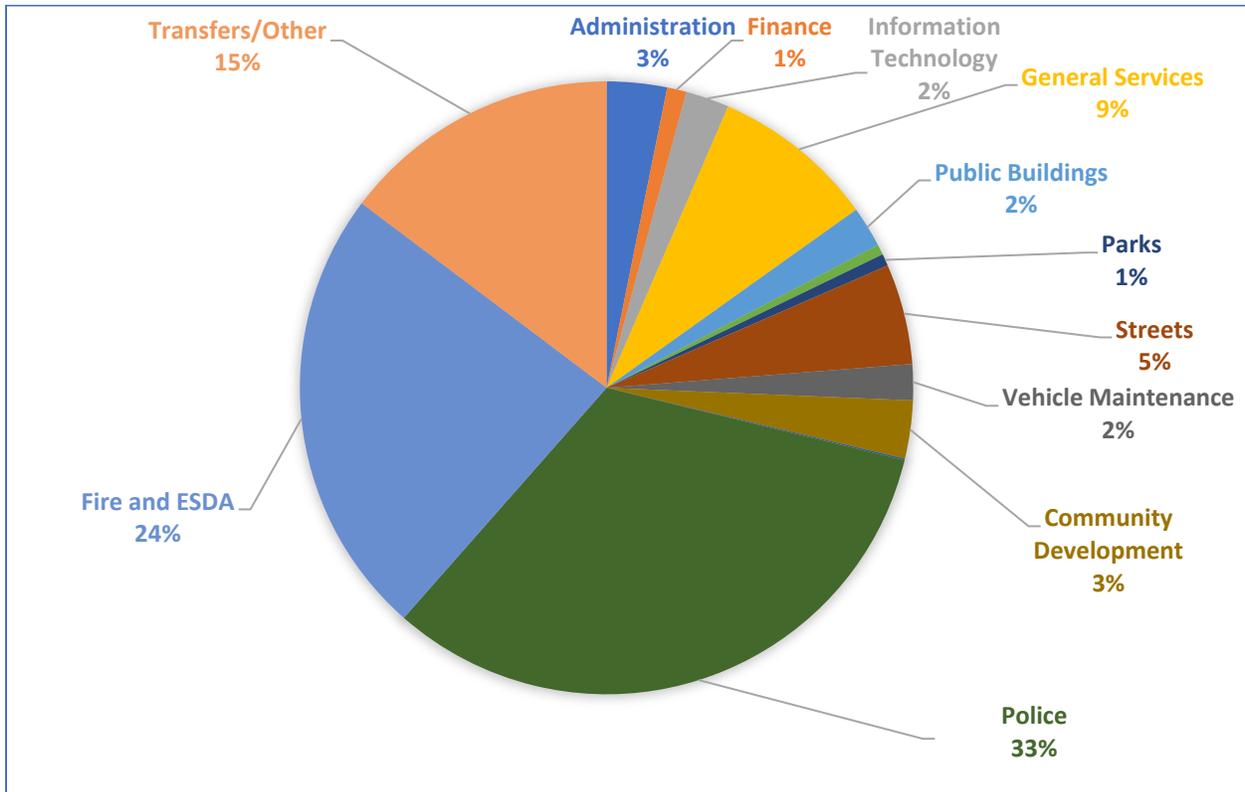
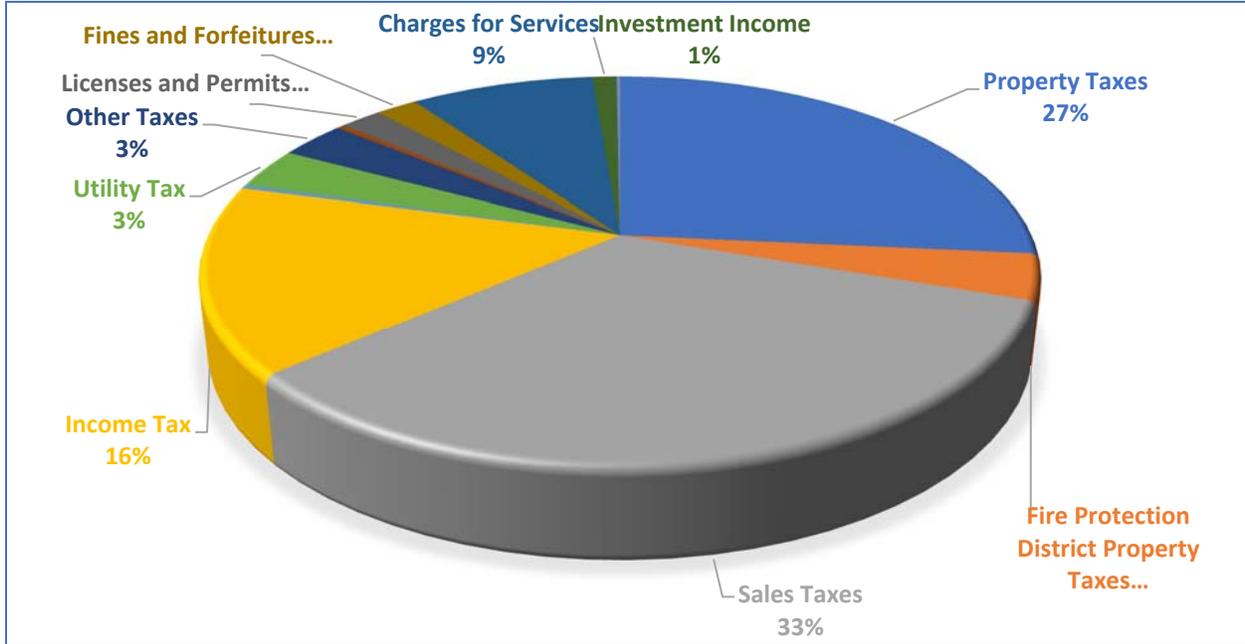


Annual Budget FY 2026 General Fund Summary 001

VILLAGE OF CARPENTERSVILLE General Fund Summary				
	Actual 12/31/2024	Approved Budget 2025	Projected 12/31/2025	Final Budget 2026
Revenues				
Property Taxes	11,488,375	11,564,214	11,564,214	11,763,168
Fire Protection District Property Taxes	1,465,000	1,462,500	1,462,500	1,675,550
Sales Taxes	13,631,793	13,200,000	14,300,000	14,750,000
Income Tax	6,450,288	6,681,590	6,848,000	6,930,000
Local Use Tax	1,346,331	980,000	310,000	142,000
Utility Tax	1,495,352	1,500,000	1,596,000	1,500,000
Other Taxes	1,408,248	1,501,000	1,443,098	1,381,100
Intergovernmental & Grants	248,712	84,500	83,476	164,000
Licenses and Permits	687,885	750,000	640,150	854,450
Fines and Forfeitures	459,034	341,700	489,025	852,650
Charges for Services	3,852,180	3,785,400	3,480,803	3,776,985
Investment Income	675,852	200,000	812,000	500,000
Miscellaneous	72,934	60,000	42,290	47,500
Transfers/Other	14,688	14,000	16,726	17,000
Total General Fund Revenues	\$ 43,296,670	\$ 42,124,904	\$ 43,088,282	\$ 44,354,403
Expenditures				
Administration	891,321	1,257,743	1,012,800	1,471,985
Finance	460,930	451,195	473,812	471,320
Information Technology	737,303	1,145,931	950,865	1,063,229
General Services	3,520,141	3,752,480	3,662,415	4,007,935
Public Buildings	638,112	906,835	779,760	997,935
Engineering	222,083	231,120	217,332	253,055
Parks	190,918	277,650	230,230	292,025
Streets	2,183,649	2,522,590	2,265,215	2,454,800
Vehicle Maintenance	752,138	891,550	750,408	878,355
Community Development	1,254,922	1,708,750	1,525,380	1,423,287
Fire and Police Commission	40,768	62,820	39,820	39,820
Police	13,352,127	14,546,702	14,197,036	15,145,695
Fire and ESDA	9,510,218	10,863,676	10,138,220	11,034,153
Transfers/Other	320,419	1,319,350	4,892,628	6,820,620
Total General Fund Expenditures	\$ 34,075,049	\$ 39,938,391	\$ 41,135,921	\$ 46,354,214
Surplus (Deficit)	\$ 9,221,621	\$ 2,186,513	\$ 1,952,361	\$ (1,999,811)
Ending Fund Balance	\$22,909,315		\$24,861,676	\$22,861,865
Operating Expenditures Less Transfers	\$33,754,630		\$36,243,293	\$39,533,594
Fund Balance Percentage (25% per Policy)	68%		69%	58%



Annual Budget FY 2026 General Fund Summary 001





Annual Budget FY 2026 General Fund – All Revenues 001

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
GENERAL REVENUE				2024	2025	2025	2026
001-011	40100		PROPERTY TAXES	\$ 7,662,341	\$ 7,726,481	\$ 7,726,481	\$ 7,733,548
001-011	40102		PROPERTY TAXES - POLICE PEN	\$ 2,584,730	\$ 2,592,631	\$ 2,592,631	\$ 2,722,263
001-011	40103		PROPERTY TAXES - FIRE PEN	\$ 1,241,303	\$ 1,245,102	\$ 1,245,102	\$ 1,307,357
001-011	40150		ROAD & BRIDGE TAX	\$ 288,375	\$ 295,000	\$ 285,000	\$ 280,000
TOTAL PROPERTY TAXES				\$ 11,776,749	\$ 11,859,214	\$ 11,849,214	\$ 12,043,168
001-011	41525		SALES TAX MUNICIPAL	\$ 5,825,913	\$ 5,600,000	\$ 6,100,000	\$ 4,100,000
001-011	41535		SALES TAX HOME RULE	\$ 7,805,880	\$ 7,600,000	\$ 8,200,000	\$ 8,200,000
TOTAL SALES TAX				\$ 13,631,793	\$ 13,200,000	\$ 14,300,000	\$ 12,300,000
001-011	42053		STATE REPLACEMENT TAX	\$ 191,535	\$ 330,000	\$ 160,000	\$ 155,000
001-011	42073		STATE INCOME TAX	\$ 6,450,288	\$ 6,681,590	\$ 6,848,000	\$ 6,930,000
001-011	42093		LOCAL USE TAX	\$ 1,346,331	\$ 980,000	\$ 310,000	\$ 142,000
001-011	42525		GROCERY TAX	\$ -	\$ -	\$ -	\$ 2,000,000
001-011	42720		PULL TABS	\$ 1,125	\$ 1,000	\$ 1,098	\$ 1,100
001-011	42730		MUNICIPAL UTILITY TAX	\$ 1,495,352	\$ 1,500,000	\$ 1,596,000	\$ 1,500,000
001-011	42740		VIDEO GAMING TAX	\$ 574,446	\$ 550,000	\$ 605,000	\$ 600,000
001-011	52750		CANNABIS USE TAX	\$ -	\$ -	\$ -	\$ 61,150
001-011	52751		CANNABIS SALES TAX	\$ -	\$ -	\$ -	\$ 385,000
001-011	42760		SELF STORAGE TAX	\$ 90,886	\$ 75,000	\$ 145,000	\$ 100,000
001-011	42765		PUSH TAX	\$ 46	\$ -	\$ 50	\$ 50
001-011	42770		FOOD & BEVERAGE TAX	\$ -	\$ -	\$ -	\$ 450,000
001-011	44776		NSF FEES	\$ 25	\$ -	\$ 100	\$ -
001-011	44810		TELECOMMUNICATION TAX	\$ 163,803	\$ 150,000	\$ 162,000	\$ 160,000
TOTAL OTHER TAXES				\$ 10,313,837	\$ 10,267,590	\$ 9,827,248	\$ 12,484,300
001-011	45000		GRANTS - FEDERAL	\$ 63,023	\$ 2,500	\$ 20,000	\$ 20,000
001-011	45005		STATE/LOCAL GRANTS	\$ 63,817	\$ 72,000	\$ 60,000	\$ 141,000
001-011	45005	72018	STATE/LOCAL GRANTS	\$ -	\$ -	\$ -	\$ -
001-011	45005	72036	STATE/LOCAL GRANTS	\$ -	\$ -	\$ -	\$ -
001-011	45005	72047	STATE/LOCAL GRANTS	\$ -	\$ -	\$ -	\$ -
001-011	45005	73010	STATE/LOCAL GRANTS	\$ -	\$ -	\$ -	\$ -
001-011	45100		CONTRIBUTIONS	\$ -	\$ -	\$ -	\$ -
TOTAL GRANTS AND CONTRIBUTIONS				\$ 126,840	\$ 74,500	\$ 80,000	\$ 161,000
001-011	47112		REIMB - IRMA	\$ -	\$ -	\$ 14,689	\$ -
001-011	47300		REIMBURSEMENT - GEN FUND	\$ 68	\$ -	\$ -	\$ -
001-011	47772		REIMB - NSF	\$ -	\$ -	\$ -	\$ -
TOTAL REIMBURSEMENTS				\$ 68	\$ -	\$ 14,689	\$ -
001-011	48006		INTEREST INCOME	\$ 654,100	\$ 200,000	\$ 772,000	\$ 500,000
001-011	48110		GAIN/LOSS ON INVESTMENT	\$ 21,752	\$ -	\$ 40,000	\$ -
TOTAL INTEREST INCOME				\$ 675,852	\$ 200,000	\$ 812,000	\$ 500,000
001-011	49970		TRANSFER FROM PARK TRUST FD	\$ 14,688	\$ 14,000	\$ 16,726	\$ 17,000
TOTAL TRANSFERS IN				\$ 14,688	\$ 14,000	\$ 16,726	\$ 17,000
001-011	49999		MISCELLANEOUS INCOME	\$ 72,934	\$ 60,000	\$ 35,000	\$ 35,000
001-011	49999	96000	MISCELLANEOUS INCOME	\$ -	\$ -	\$ 7,290	\$ 12,500
TOTAL MISCELLANEOUS INCOME				\$ 72,934	\$ 60,000	\$ 42,290	\$ 47,500
GENERAL GOVERNMENT - CHARGES FOR SERVICES							
001-012	44800		CABLE TV FRANCHISE FEES	\$ 237,983	\$ 200,000	\$ 200,000	\$ 195,000
001-012	44844		SPRINT CELLULAR	\$ 39,780	\$ 42,415	\$ 42,415	\$ 43,687
001-012	44846		SPECTRASITE COMM	\$ 64,283	\$ 64,255	\$ 64,255	\$ 68,748
001-012	47011		IMPOUND FEES	\$ 45,500	\$ 20,000	\$ 25,000	\$ 25,000
TOTAL FEES AND FINES				\$ 387,546	\$ 326,670	\$ 331,670	\$ 332,435
PUBLIC WORKS - CHARGES FOR SERVICES							
001-032	43210		PARK PERMITS	\$ 1,750	\$ 1,500	\$ 1,500	\$ 1,500
TOTAL LICENSES AND PERMITS				\$ 1,750	\$ 1,500	\$ 1,500	\$ 1,500
001-032	46012		VILLAGE SERVICES	\$ 2,385	\$ 3,000	\$ 2,000	\$ 2,000
001-032	46013		RECYCLING REIMBURSEMENT	\$ -	\$ -	\$ 271	\$ -
001-032	46700		ENVIRONMENTAL SURCHARGE	\$ 750,233	\$ 781,730	\$ 792,000	\$ 1,095,000
001-032	46701		TRASH STICKERS	\$ 9,417	\$ 7,500	\$ 9,200	\$ 9,200
TOTAL CHARGES FOR SERVICES				\$ 762,035	\$ 792,230	\$ 803,471	\$ 1,106,200
001-032	47712		REIMB - PROPERTY DAMAGE	\$ 13,343	\$ -	\$ 4,440	\$ -
TOTAL REIMBURSEMENTS				\$ 13,343	\$ -	\$ 4,440	\$ -

General Fund - All Revenues 001



Annual Budget FY 2026 General Fund – All Revenues 001

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
COMMUNITY DEVELOPMENT - CHARGES FOR SERVICES							
001-042	43190		RENTAL LICENSES PROGRAM	\$ 178,256	\$ 185,000	\$ 180,000	\$ 320,700
001-042	43210		PERMITS - BUILDING	\$ 104,754	\$ 100,000	\$ 95,000	\$ 100,000
001-042	43220		PERMITS - ELECTRICAL	\$ 125,227	\$ 100,000	\$ 56,500	\$ 75,000
001-042	43240		PERMITS - PLUMBING	\$ 13,968	\$ 10,000	\$ 12,000	\$ 12,500
001-042	43241		PERMITS - OTHER	\$ 23,100	\$ 20,000	\$ 17,000	\$ 20,000
001-042	43245		CONTRACTOR LICENSE	\$ -	\$ 100,000	\$ 35,000	\$ 40,000
001-042	43270		ZONING REQUESTS	\$ 450	\$ 1,000	\$ 4,000	\$ 2,500
			TOTAL LICENSES AND PERMITS	\$ 445,755	\$ 516,000	\$ 399,500	\$ 570,700
001-042	44400		PLAN REVIEW FEES	\$ 17,032	\$ 12,000	\$ 750	\$ 1,000
001-042	44430		REINSPECTION FEES	\$ 2,575	\$ 2,500	\$ 2,500	\$ 2,500
001-042	44460		PUBLIC SERVICE FEE	\$ -	\$ -	\$ 600	\$ -
001-042	46560		ADMINISTRATIVE COURT FEE	\$ 150	\$ 1,000	\$ 1,000	\$ 1,000
			TOTAL FEES AND FINES	\$ 19,757	\$ 15,500	\$ 4,850	\$ 4,500
001-042	46465		ELEVATOR INSPECTIONS	\$ 2,760	\$ 2,500	\$ 2,500	\$ 2,500
			TOTAL CHARGES FOR SERVICES	\$ 2,760	\$ 2,500	\$ 2,500	\$ 2,500
001-042	47422		REIMB - ROCKWELL INTERNATL	\$ -	\$ -	\$ -	\$ -
001-042	47442		REIMBURSEMENT - CD	\$ 10,966	\$ 7,500	\$ 20,000	\$ 10,000
001-042	47742		REIMB - WEED LIENS	\$ 33,563	\$ 7,500	\$ 1,500	\$ 2,000
			TOTAL REIMBURSEMENTS	\$ 44,529	\$ 15,000	\$ 21,500	\$ 12,000
PUBLIC SAFETY - GRANTS AND CONTRIBUTIONS							
001-051	45050		POLICE DEPARTMENT CONTRIB	\$ 47,500	\$ 5,000	\$ 550	\$ 1,000
001-051	45060		FIRE DEPARTMENT CONTRIB	\$ 49,000	\$ 5,000	\$ 450	\$ 1,000
			TOTAL GRANTS AND CONTRIBUTIONS	\$ 96,500	\$ 10,000	\$ 1,000	\$ 2,000
GENERAL GOVERNMENT - CHARGES FOR SERVICES							
001-052	43120		LIQUOR LICENSES	\$ 77,910	\$ 70,000	\$ 70,000	\$ 70,000
001-052	43130		BUSINESS LICENSES	\$ 44,850	\$ 33,000	\$ 45,000	\$ 45,000
001-052	43135		VIDEO GAMING LICENSES	\$ 113,700	\$ 124,500	\$ 124,500	\$ 166,000
001-052	43140		VENDING & AMUSEMENT LICENSES	\$ 2,325	\$ 3,500	\$ 2,000	\$ 2,000
001-052	43250		SPECIAL PERMITS OVERWEIGHTS	\$ 1,220	\$ 1,500	\$ 650	\$ 750
			TOTAL LICENSES AND PERMITS	\$ 240,005	\$ 232,500	\$ 242,150	\$ 283,750
001-052	44010		LOCAL ORDINANCE FINES	\$ 99,458	\$ 100,000	\$ 120,000	\$ 110,000
001-052	44015		CIRCUIT COURT FINES	\$ 156,053	\$ 140,000	\$ 150,000	\$ 150,000
001-052	44016		COURT SUPERV - PD VEHICLE PROG	\$ 47	\$ -	\$ -	\$ -
001-052	44017		DUI PREVENTION REVENUE	\$ 11,403	\$ 10,000	\$ 13,500	\$ 13,500
001-052	44018		DRIVERS SAFETY PROGRAM REVENUE	\$ 44	\$ 100	\$ 100	\$ 100
001-052	44019		COURT FINES - DRUG FUND	\$ 6,013	\$ 10,000	\$ 14,000	\$ 14,000
001-052	44500		POLICE BURGLAR ALARM PERMIT	\$ -	\$ 100	\$ 100	\$ 100
001-052	44600		FIRE PREVENTION FEES	\$ 2,310	\$ 4,000	\$ 1,500	\$ 18,000
001-052	44776		NSF FEES	\$ 25	\$ -	\$ -	\$ -
			TOTAL FEES AND FINES	\$ 275,353	\$ 264,200	\$ 299,200	\$ 305,700
001-052	46502		POLICE SPECIAL DUTY	\$ 59,550	\$ 60,000	\$ 100,000	\$ 80,000
001-052	46512		POLICE FALSE ALARMS	\$ (1,450)	\$ 7,500	\$ -	\$ -
001-052	46552		REIMBURSE - POLICE LIASON	\$ 220,477	\$ 220,000	\$ 234,222	\$ 235,000
001-052	46572		POLICE REPORTS COPY	\$ 2,929	\$ 3,000	\$ 3,350	\$ 3,350
001-052	46582		REIMB - SUBPOENA FEES	\$ 378	\$ 500	\$ 650	\$ 500
001-052	46600		AMBULANCE USER FEE	\$ 2,403,311	\$ 2,370,000	\$ 2,000,000	\$ 2,000,000
001-052	46601		AMBULANCE MISCELLANEOUS	\$ -	\$ -	\$ 26,787	\$ -
001-052	46603		FIRE INSPECTION REVENUE	\$ 4,482	\$ 2,500	\$ 4,250	\$ 4,250
001-052	46610		CPR/PARAMEDIC	\$ 130	\$ 500	\$ 1,300	\$ 500
			TOTAL CHARGES FOR SERVICES	\$ 2,689,807	\$ 2,664,000	\$ 2,370,559	\$ 2,323,600
001-052	47522		REIMBURSEMENT - POLICE	\$ 78,046	\$ 15,000	\$ 95,000	\$ 75,000
001-052	47612		REIMBURSEMENT - FIRE	\$ 38,275	\$ 30,000	\$ 20,000	\$ 20,000
			TOTAL REIMBURSEMENTS	\$ 116,321	\$ 45,000	\$ 115,000	\$ 95,000
INTERGOVERNMENTAL							
001-081	42060		FIRE PROTECTION DISTRICT	\$ 1,465,000	\$ 1,462,500	\$ 1,462,500	\$ 1,675,550
001-081	42063		FIRE REPLACEMENT TAX	\$ 98,078	\$ 100,000	\$ 85,000	\$ 85,000
			TOTAL OTHER TAXES	\$ 1,563,078	\$ 1,562,500	\$ 1,547,500	\$ 1,760,550
GENERAL GOVERNMENT - CHARGES FOR SERVICES							
001-082	44840		PACE TDI	\$ -	\$ -	\$ 361	\$ -
			TOTAL FEES AND FINES	\$ -	\$ -	\$ 361	\$ -
OPERATING GRANTS AND CONTRIBUTIONS							
001-083	45051	20500	ASSET FORFEITURE REVENUE	\$ 25,371	\$ 1,000	\$ 2,476	\$ 1,000
001-083	45051	20501	ASSET FORFEITURE REVENUE	\$ -	\$ 1,000	\$ -	\$ -
			TOTAL GRANTS AND CONTRIBUTIONS	\$ 25,371	\$ 2,000	\$ 2,476	\$ 1,000
TOTAL GENERAL FUND REVENUE				\$ 43,296,671	\$ 42,124,904	\$ 43,089,844	\$ 44,354,403

General Fund - All Revenues 001



**Annual Budget
FY 2026
General Fund – Administration
001-110**

MISSION STATEMENT

The Administration Department is responsible for administering programs and policies and implementing goals and objectives established by the Village Board. As manager of the department and the Village, it is the Village Manager’s responsibility to direct, plan, organize, and coordinate the operations of all Village departments, and to inform the Village Board on Village affairs, including current conditions and future requirements. All Village departments are under the administrative direction and supervision of the Village Manager. The Village Manager ensures that all departments are in compliance with Village Board goals and objectives.

It is the objective of the Human Resources department of the Village of Carpentersville to develop, implement, and maintain programs and processes that add value to the Village and its employees. Consistent with the Village’s mission and values, HR will provide the employees with the training, resources, and support necessary to serve the community of Carpentersville. It is our goal to promote a work environment that is characterized by fair treatment, open communication, trust, balance, and support.

2025 ACCOMPLISHMENTS

1. Made actionable progress towards the strategic plan initiatives and goals set forth by the Village Board, specifically related to communications, development, and long-term planning.
2. Implemented improved communications and social media presence to more timely and meaningfully ensure quality messaging to the community about matters affecting the Village.
3. Improved budget methodology to advance more accurate and sustainable model for revenues and expenses.
4. Modernized the performance management and evaluation process, inclusive of more comprehensive evaluation criteria, improved scoring metrics, streamlined interface, and efficient user experience.



**Annual Budget
FY 2026
General Fund – Administration
001-110**

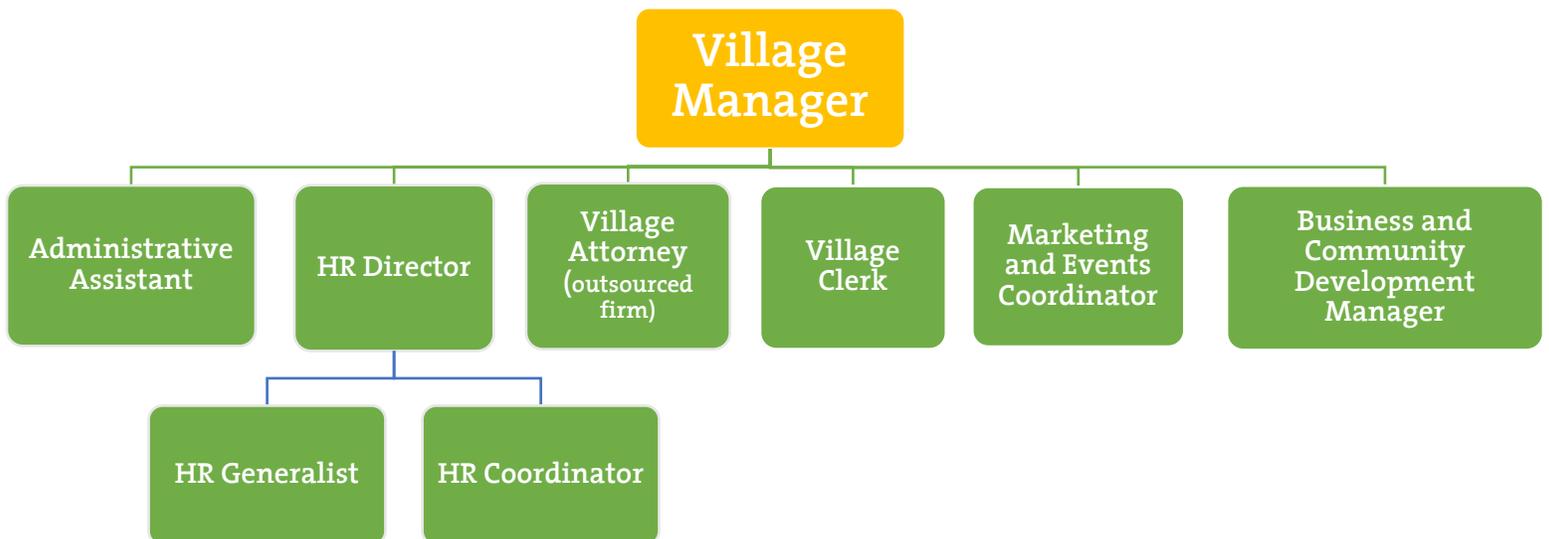
2026 OBJECTIVES/GOALS

1. Ensure all Departments substantially achieve 2026 Objectives/Goals, particularly focusing on capital improvement projects and advancement of development opportunities.
2. Manage Local Records Disposal Certificate and work with Local Records Commission on the preservation and disposal of public records.
3. Develop a formal compensation philosophy and framework for wages that supports organizational stability.
4. Evaluate and update the setup and workflow of the human resources and payroll modules in order to improve and optimize functions of the modules, followed by the implementation of a universal attendance and timekeeping system.
5. Complete a comprehensive review and update of all Village policies to ensure operational effectiveness and to align with current best practices and organizational priorities.
6. Evaluate potential cost savings for health insurance and other benefit plans.
7. Ensure Village Hall/Police Station expansion and upgrade is initiated and stays on anticipated timeframe for completion in 2027.
8. Ensure Village-sponsored special events are conducted successfully and within budgetary parameters.
9. Expand social media presence through LinkedIn to provide community engagement with more detailed information to a diverse audience.



Annual Budget FY 2026 General Fund – Administration 001-110

Performance Measure	FY 25		FY 24		FY 23	
Reduce workplace injuries to minimize lost time, costs, and operational disruption.						
# of Workplace Injuries/# of Lost Work Days	Injuries	Lost Days	Injuries	Lost Days	Injuries	Lost Days
Police	8	1	10	156	8	191
Fire	7	40	17	55	6	22
Public Works	10	370	5	0	10	184
All Other	1	0	2	0	0	0
TOTAL	26	411	34	211	24	397
Reduce liability-related accidents and incidents to mitigate organizational risk and claims exposure.						
# of Insurance Claims (liability, property, auto)	2		15		10	
Total Claims Paid	\$9,316.74		\$26,322.24		\$26,223.62	
Improve hiring efficiency and ensure timely staffing of positions.						
# of Positions Filled	29		44		54	
Avg # of Days to Fill Positions	55		71		69	
Reduce employee turnover and improve retention.						
Separations from Service	28		33		40	
Turnover Rate	13%		15%		19%	
Improve employee engagement in wellness programming to support long-term reductions in health risk and benefit utilization.						
Employee Engagement and health/wellness activities	10		14		12	
Employee participation rate						
Ensure Departmental and Budgetary Goals are substantially achieved						
	High Goal		Mid Goal		Low Goal	
Department Goals (% of overall goals achieved):	90%		80%		70%	
Budget: General Fund, Capital Fund within the General Fund, and Enterprise Fund: (1) all perform within budgeted expenditures; and (2) margin of budgetary revenues: expenditures is not negative						





**Annual Budget
FY 2026
General Fund – Finance
001-111**

MISSION STATEMENT

The Finance Department provides quality financial and accounting services to all the stakeholders including the Board of Trustees, Village Employees, local Residents and Businesses, in a most effective and transparent manner, while safeguarding the Village Resources.

2025 ACCOMPLISHMENTS

1. Received GFOA Distinguished Budget Presentation award for Fiscal Year 2025.
2. Completed and filed in a timely manner, the annual audit and tax-increment financing reports with the State Comptroller's office.
3. Conducted thorough evaluation of Village-wide revenues, and recommended adoption of precise measures to put the municipality on a more sustainable path for funding recurring operating costs as well as capital expenditures. Examples of the revenue adjustment, to begin implementation in FY26 include water and sewer rate increases, modest but necessary increase of the Pension Fund levy, and a decrease to the Village subsidy of residential refuse collection services.
4. Undertook comprehensive review and assessment of the functional needs of the Village's software platforms and subscription services.

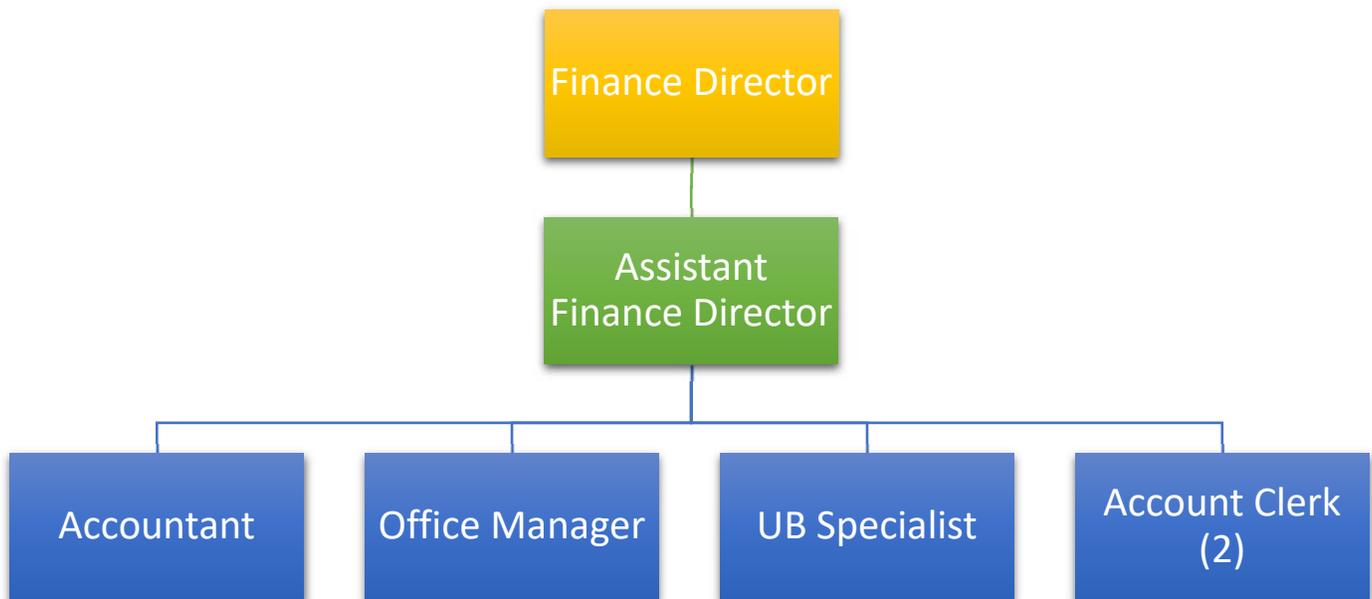
2026 GOALS/OBJECTIVES

1. Prepare monthly financial reports, with year-to-date budget compared to actual information, for distribution to the Village Board and Departments.
2. Make effective use of State of Illinois Local Debt recovery program to collect outstanding utility bills, parking tickets, and various other debts to the Village.
3. Plan for and implement the Resident Access Module for utility billing to give residents the ability to manage accounts online.
4. Prepare a 5-year financial operating forecast.
5. Assist in preparing a 5-year capital improvement plan.



Annual Budget
FY 2026
General Fund – Finance
001-111

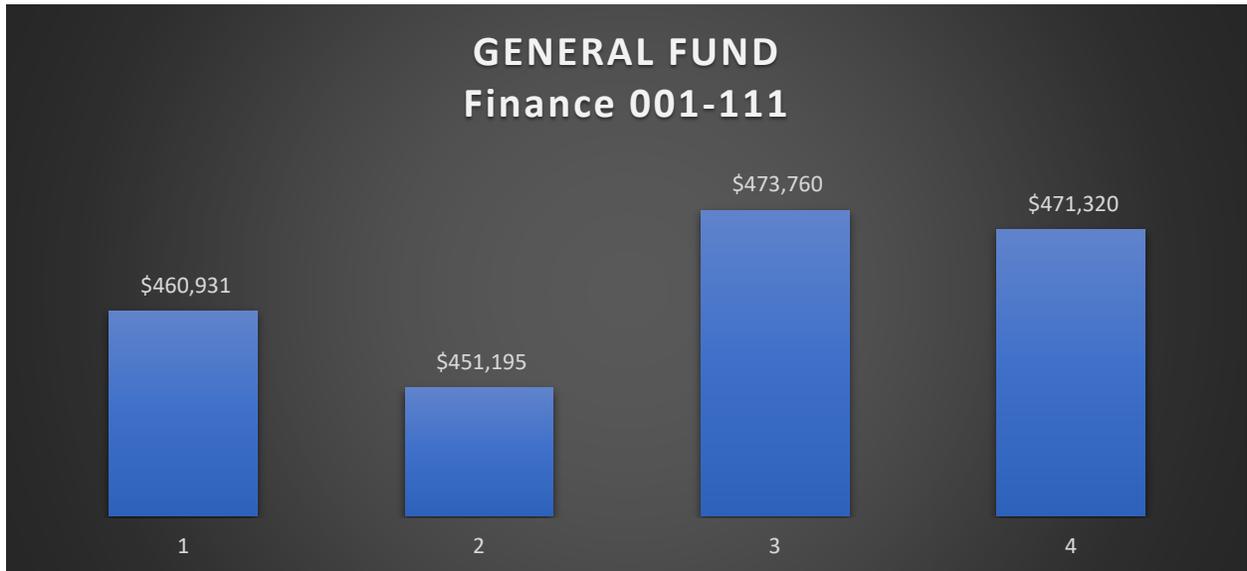
Key Performance Indicators	FY23	FY24	FY25
Obtain Triple Crown Achievement Award from GFOA - receive recognition for Village’s audit, budget, and popular annual financial report	Yes	Yes	Yes – Budget Pending notification – ACFR, PAFR
Maintain compliance with Village’s internal fund balance reserve policies - meet minimum fund balance requirements in General Fund, Enterprise Fund, and MFT Fund	Yes	Yes	Yes
Increase percent of utility billing customers enrolled in automated billing payment program - percent of the 10,800 residential accounts enrolled in monthly autopay bill program	*Tracking data not available	9.9% (1,072 accounts)	10.5% (1,136 accounts)





Annual Budget FY 2026 General Fund – Finance 001-111

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
FINANCE				2024	2025	2025	2026
001-111	50010		REGULAR SALARIES	\$ 274,185	\$ 296,215	\$ 299,400	\$ 308,845
001-111	50020		OVERTIME SALARIES	\$ 13	\$ 500	\$ -	\$ 500
001-111	50040		LONGEVITY	\$ -	\$ 825	\$ 825	\$ 825
001-111	50050		ATTENDANCE INCENTIVE	\$ 600	\$ 1,050	\$ 1,050	\$ 1,050
001-111	51125		INSURANCE OPT OUT	\$ 42	\$ -	\$ -	\$ -
001-111	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 45,549	\$ 45,905	\$ 45,905	\$ 56,450
001-111	51140		IMRF	\$ 20,514	\$ 21,280	\$ 21,350	\$ 23,830
001-111	51160		FICA	\$ 16,385	\$ 18,555	\$ 18,260	\$ 19,340
001-111	51165		MEDICARE	\$ 3,832	\$ 4,340	\$ 4,270	\$ 4,525
001-111	52012		ACCOUNTING SERVICES	\$ 26,745	\$ 27,815	\$ 30,300	\$ 30,000
001-111	52013		DUES & SUBSCRIPTIONS	\$ 1,177	\$ 1,000	\$ 1,100	\$ 1,300
001-111	52105		BANK CHARGES	\$ 4,918	\$ 5,140	\$ 5,875	\$ 4,800
001-111	52153		PRINTING	\$ 896	\$ 1,500	\$ 400	\$ 725
001-111	52154		NOTICES/PUBLICATIONS	\$ -	\$ 750	\$ 750	\$ 750
001-111	52157		POSTAGE MAILING	\$ 14,014	\$ 6,190	\$ 4,800	\$ 5,560
001-111	52163		TRAINING/MEETINGS	\$ 751	\$ 3,935	\$ 1,260	\$ 2,300
001-111	52190		PROFESSIONAL SERVICE	\$ 47,394	\$ 6,295	\$ 32,200	\$ 6,295
001-111	53225		MAINTENANCE-OFFICE EQUIPMENT	\$ 2,028	\$ 2,500	\$ 1,485	\$ 2,025
001-111	53606		MINOR TOOLS - EQUIPMENT	\$ 344	\$ 5,400	\$ 3,000	\$ 400
001-111	53620		SUPPLIES - OFFICE	\$ 1,544	\$ 2,000	\$ 1,530	\$ 1,800
TOTAL FINANCE				\$ 460,931	\$ 451,195	\$ 473,760	\$ 471,320





**Annual Budget
FY 2026
General Fund – Information Technology
001-112**

MISSION STATEMENT

The mission of the Information Technology Department is to facilitate reliable, timely, and convenient access to information for employees and residents of the Village of Carpentersville. We will identify, implement, and support applications and systems that enhance service delivery, enable employee productivity and utilize technology to further the goals of the Village of Carpentersville in a fiscally responsible manner.

2025 ACCOMPLISHMENTS

1. Upgraded village network infrastructure to Aruba as part of the village’s capital replacement schedule program.
2. Upgraded phone system, deployed desktop phones and began implementing Webex client to improve customer service.
3. Extended facility IP camera coverage and access control.
4. Implemented new helpdesk tracking, monitoring, and logging systems to provide performance metrics.
5. Continued to perform cybersecurity assessments, remediation activities and enhancements.

2026 GOALS/OBJECTIVES

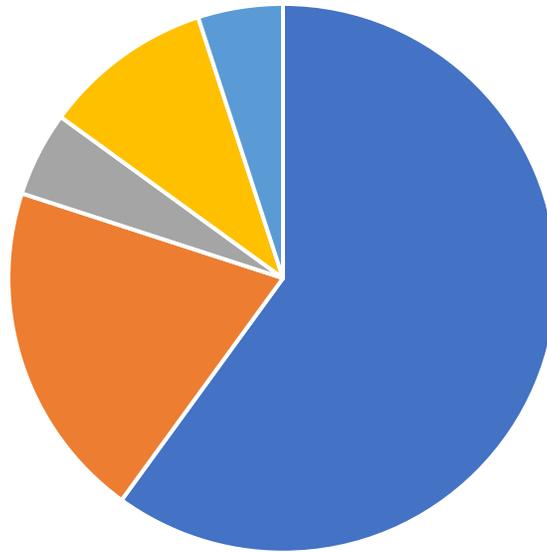
1. Evaluate alternatives to current server-based hypervisor.
2. Assist Finance Department with deploying Resident Access module for Munis ERP.
3. Continue to migrate server infrastructure to Windows 2025 / Windows 11.
4. Evaluate and upgrade Village Hall facility to site wireless infrastructure.
5. Continue to perform cybersecurity assessments, remediation activities and enhancements.



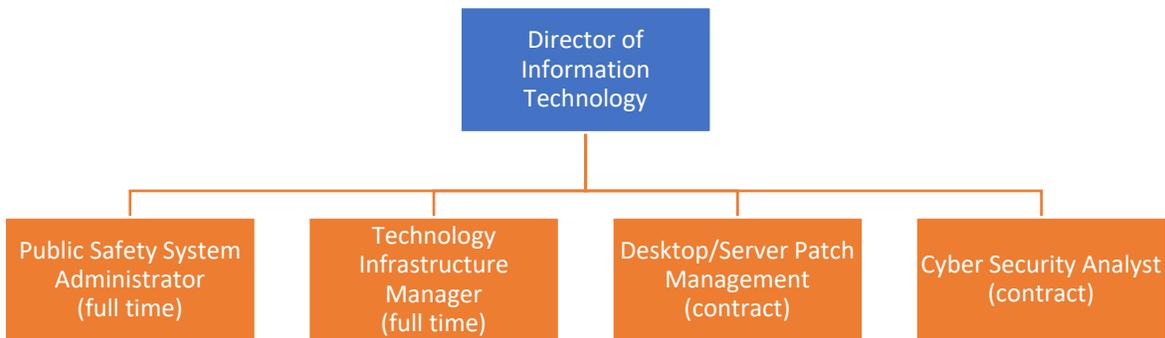
Annual Budget
FY 2026
General Fund – Information Technology
001-112

Information Technology KPIs	
1. Network Uptime (Target 99.9%)	FY25 Actual - 98.7%
2. Average age of Software (Target 4 year or less)	FY25 actual assessment – average of 1 year or less
3. Help Desk Software (Target – timely response to address village departments’ IT needs and issues)	*To begin tracking in FY26

Functional Areas



■ Help Desk Support
 ■ Network and Security
 ■ Office Administration
 ■ Server Administration
 ■ Special Projects





Annual Budget FY 2026

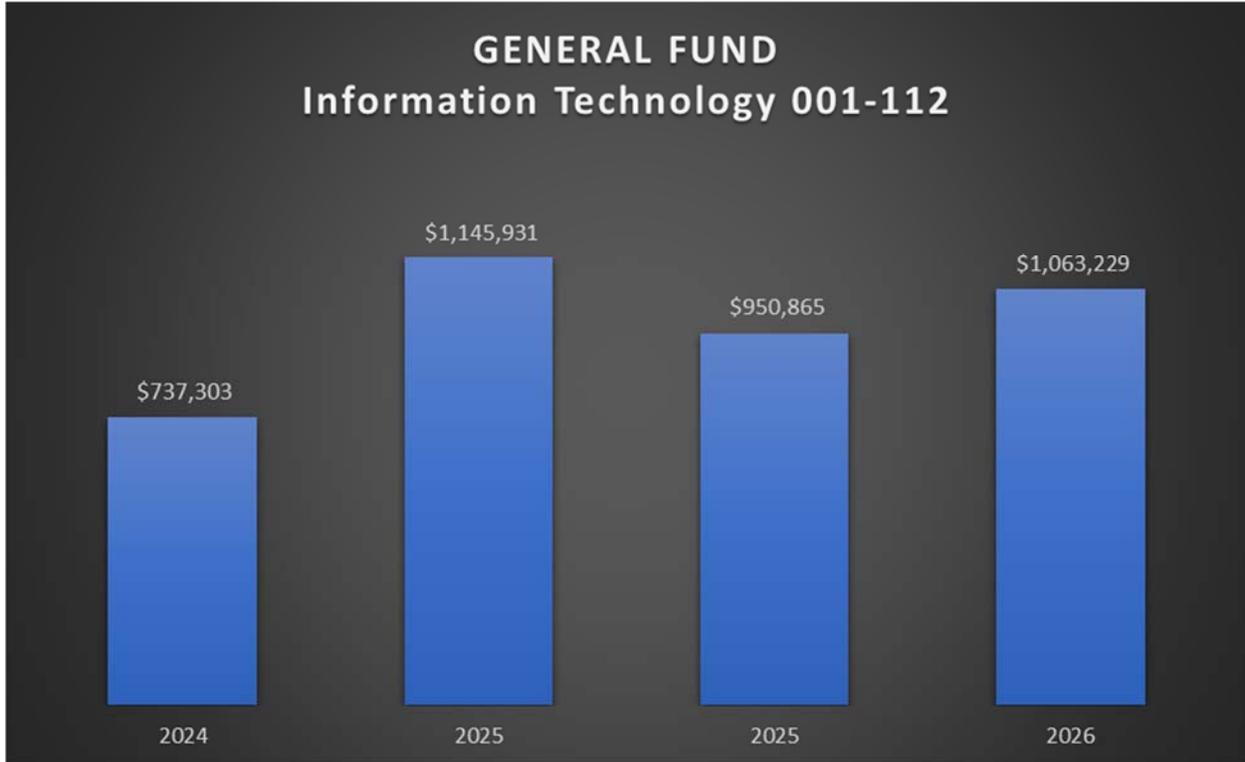
General Fund – Information Technology

001-112

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
INFORMATION TECHNOLOGY				2024	2025	2025	2026
001-112	50010		REGULAR SALARIES	\$ 142,234	\$ 188,345	\$ 193,480	\$ 189,290
001-112	50020		OVERTIME SALARIES	\$ -	\$ 2,000	\$ -	\$ 2,000
001-112	50040		LONGEVITY	\$ -	\$ 600	\$ 600	\$ 600
001-112	50050		ATTENDANCE INCENTIVE	\$ 480	\$ 900	\$ 900	\$ 900
001-112	50075		PART TIME/SEASONAL	\$ 371	\$ 14,195	\$ 560	\$ 14,195
001-112	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 24,401	\$ 42,290	\$ 42,290	\$ 46,940
001-112	51140		IMRF	\$ 10,607	\$ 13,640	\$ 13,790	\$ 14,730
001-112	51160		FICA	\$ 8,424	\$ 12,775	\$ 11,990	\$ 12,830
001-112	51165		MEDICARE	\$ 1,970	\$ 2,990	\$ 2,800	\$ 3,000
001-112	52157		POSTAGE/MAILING	\$ 28	\$ 150	\$ 150	\$ 150
001-112	52163		TRAINING/MEETINGS	\$ 264	\$ 2,000	\$ 200	\$ 1,000
001-112	52190		PROFESSIONAL SERVICE	\$ (2,555)	\$ -	\$ -	\$ -
001-112	52190	IT10	PROFESSIONAL SERVICE	\$ 565	\$ 890	\$ 890	\$ 14,400
001-112	52190	IT11	PROFESSIONAL SERVICE	\$ 993	\$ 1,500	\$ 1,500	\$ 1,500
001-112	52190	IT12	PROFESSIONAL SERVICE	\$ 119,737	\$ 91,875	\$ 91,875	\$ 121,940
001-112	52190	IT45	PROFESSIONAL SERVICE	\$ 1,541	\$ 3,900	\$ 1,750	\$ 1,740
001-112	52190	IT50	PROFESSIONAL SERVICE	\$ 90,428	\$ 114,684	\$ 114,684	\$ 120,336
001-112	52190	IT60	PROFESSIONAL SERVICE	\$ 50,855	\$ 56,916	\$ 56,916	\$ 47,298
001-112	52190	IT70	PROFESSIONAL SERVICE	\$ 4,750	\$ 7,500	\$ 7,500	\$ 7,500
001-112	52320		MAINTENANCE - MUNIS	\$ 84,846	\$ 95,000	\$ 96,000	\$ 103,000
001-112	52323	IT12	MAINTENANCE EQUIPMENT	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
001-112	52410		COMMUNICATIONS	\$ (2,977)	\$ -	\$ -	\$ -
001-112	52410	IT10	COMMUNICATIONS	\$ -	\$ 1,620	\$ 1,620	\$ 1,080
001-112	52410	IT11	COMMUNICATIONS	\$ 1,598	\$ 1,080	\$ 1,080	\$ 1,080
001-112	52410	IT12	COMMUNICATIONS	\$ 60,453	\$ 48,900	\$ 48,900	\$ 49,620
001-112	52410	IT45	COMMUNICATIONS	\$ 3,146	\$ 6,420	\$ 6,420	\$ 6,600
001-112	52410	IT50	COMMUNICATIONS	\$ 13,857	\$ 12,780	\$ 12,780	\$ 15,600
001-112	52410	IT60	COMMUNICATIONS	\$ 7,832	\$ 7,176	\$ 10,000	\$ 7,500
001-112	52410	IT70	COMMUNICATIONS	\$ 5,077	\$ 6,780	\$ 6,780	\$ 6,780
001-112	52410	IT82	COMMUNICATIONS	\$ 4,080	\$ 3,960	\$ 3,960	\$ 5,700
001-112	52410	IT92	COMMUNICATIONS	\$ 2,518	\$ 2,484	\$ 1,800	\$ 2,520
001-112	52999		OTHER CONTRACTUAL	\$ -	\$ -	\$ 2,529	\$ -
001-112	52999	IT12	CONTRACTUAL - OTHER	\$ 21,078	\$ 75,000	\$ 60,000	\$ 65,000
001-112	53606		MINOR TOOLS - EQUIPMENT	\$ (33)	\$ -	\$ 158	\$ -
001-112	53606	IT10	MINOR TOOLS - EQUIPMENT	\$ -	\$ 15,000	\$ -	\$ 18,000
001-112	53606	IT12	MINOR TOOLS - EQUIPMENT	\$ 49,298	\$ 25,000	\$ 25,000	\$ 25,000
001-112	53606	IT50	MINOR TOOLS - EQUIPMENT	\$ 1,649	\$ 15,000	\$ 15,000	\$ 23,200
001-112	53606	IT60	MINOR TOOLS - EQUIPMENT	\$ -	\$ 15,000	\$ 15,000	\$ 4,000
001-112	53606	IT70	MINOR TOOLS - EQUIPMENT	\$ 26,740	\$ 22,000	\$ 20,000	\$ 16,000
001-112	53608		COMPUTER	\$ -	\$ -	\$ 741	\$ -
001-112	53608	IT10	COMPUTER	\$ -	\$ 10,000	\$ -	\$ -
001-112	53608	IT12	COMPUTER	\$ -	\$ 20,000	\$ 7,500	\$ 10,000
001-112	53611		SUPPLIES - NETWORK SOFTWARE	\$ -	\$ -	\$ 472	\$ -
001-112	53611	IT10	NETWORK SOFTWARE	\$ -	\$ 15,000	\$ 6,250	\$ 46,000
001-112	53611	IT11	NETWORK SOFTWARE	\$ -	\$ 55,181	\$ 5,000	\$ 27,700
001-112	53611	IT12	NETWORK SOFTWARE	\$ 1,198	\$ 34,400	\$ 20,000	\$ 14,000
001-112	53611	IT70	NETWORK SOFTWARE	\$ -	\$ 85,000	\$ 26,000	\$ -
001-112	53620		SUPPLIES - OFFICE	\$ 1,850	\$ 2,000	\$ 2,000	\$ -
001-112	53620	IT12	SUPPLIES - OFFICE	\$ -	\$ -	\$ -	\$ 2,000
001-112	53630		OPERATING SUPPLIES	\$ -	\$ 4,000	\$ 4,000	\$ 2,500
TOTAL INFORMATION TECHNOLOGY				\$ 737,303	\$ 1,145,931	\$ 950,865	\$ 1,063,229



Annual Budget
FY 2026
General Fund – Information Technology
001-112



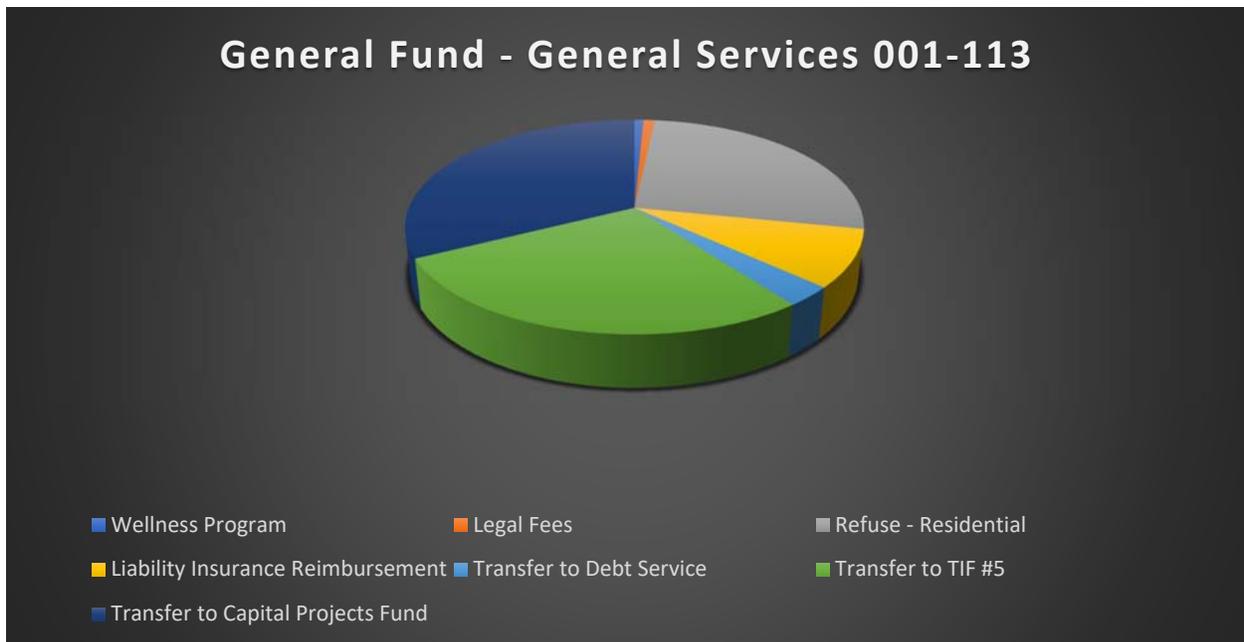


Annual Budget
FY 2026
General Fund – General Services
001-113

General Services is a separate cost center that supports the Administration and Finance Department for overseeing the large contractual expenses of the Village including, Residential Refuse Service, Liability Insurance and Risk Management, Interfund Transfers, Legal Services, Unemployment, and a Wellness Program.

2026 GOALS/OBJECTIVES

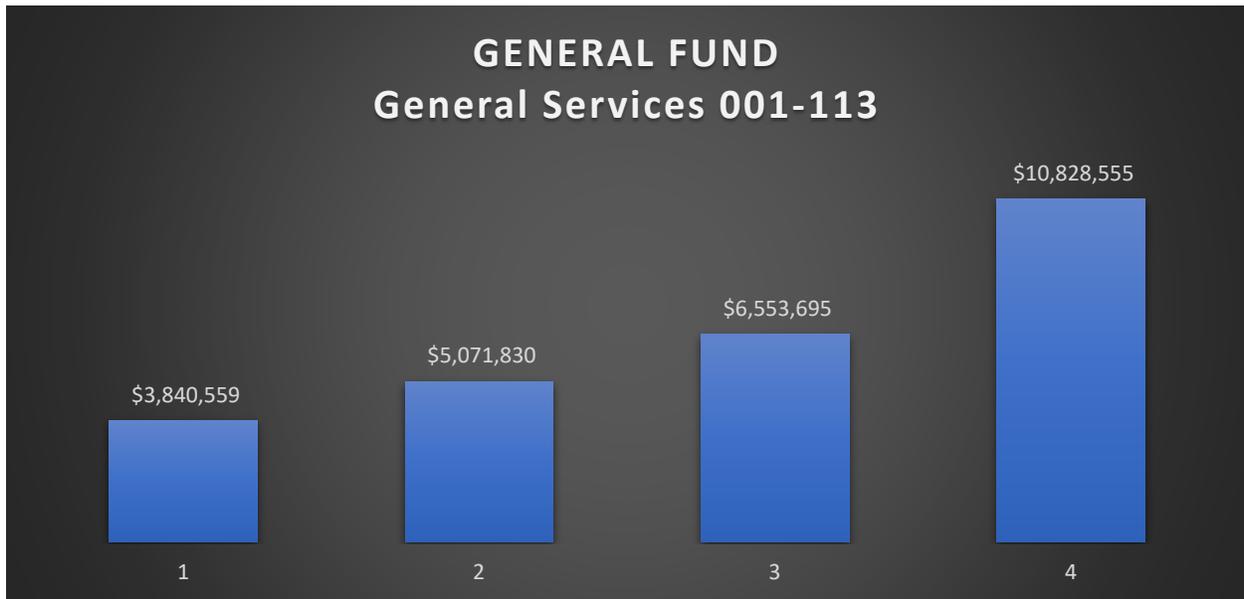
1. On behalf of residents, continue to bill, collect and remit payments to waste hauler contractor for residential refuse services.
2. Execute insurance renewals, complete interfund transfers and manage legal, unemployment, and wellness activities throughout the year.
3. Review and improve Wellness program and other contractual activities as needed.
4. Reduce the reliance of interfund transfers from the General Fund by drawing fund balance or other reserves in the capital funds and insurance fund.





Annual Budget FY 2026 General Fund – General Services 001-113

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
GENERAL SERVICES							
001-113	51130		WELLNESS PROGRAM	\$ 4,138	\$ 87,060	\$ 80,000	\$ 81,000
001-113	51135		TUITION REIMBURSEMENT	\$ -	\$ 34,700	\$ 13,500	\$ 20,110
001-113	51140		IMRF	\$ 723	\$ 950	\$ 1,490	\$ 1,490
001-113	51150		UNEMPLOYMENT	\$ 44,579	\$ 15,000	\$ 20,000	\$ 15,000
001-113	51160		FICA	\$ 586	\$ 780	\$ 2,145	\$ 2,605
001-113	51165		MEDICARE	\$ 240	\$ 320	\$ 610	\$ 610
001-113	52030		LEGAL FEES	\$ 107,911	\$ 72,000	\$ 50,000	\$ 102,000
001-113	52035		LEGAL RETAINER	\$ 101,746	\$ 117,000	\$ 70,000	\$ -
001-113	52156		REFUSE - RESIDENTIAL	\$ 2,702,195	\$ 2,772,380	\$ 2,772,380	\$ 2,855,195
001-113	52220		LIABILITY INSURANCE REIMBURSEM	\$ 558,022	\$ 652,290	\$ 652,290	\$ 929,925
001-113	59030		TRANSFER TO DEBT SERVICE	\$ 320,419	\$ 319,350	\$ 319,350	\$ 320,620
001-113	59299		TRANSFER OUT TO FUND 299	\$ -	\$ 1,000,000	\$ 2,571,930	\$ 3,500,000
001-113	59805		TRANSFER TO TIF#5	\$ -	\$ -	\$ -	\$ 3,000,000
TOTAL GENERAL SERVICES				\$ 3,840,559	\$ 5,071,830	\$ 6,553,695	\$ 10,828,555





**Annual Budget
FY 2026**

**General Fund – Public Works Department
All Divisions**

MISSION STATEMENT

The Public Works Department in the General Fund consists of the following Divisions: Administration, Building Maintenance, Engineering, and Construction Maintenance which houses the Parks, Streets, and Vehicle Maintenance Divisions.

Division Responsibilities

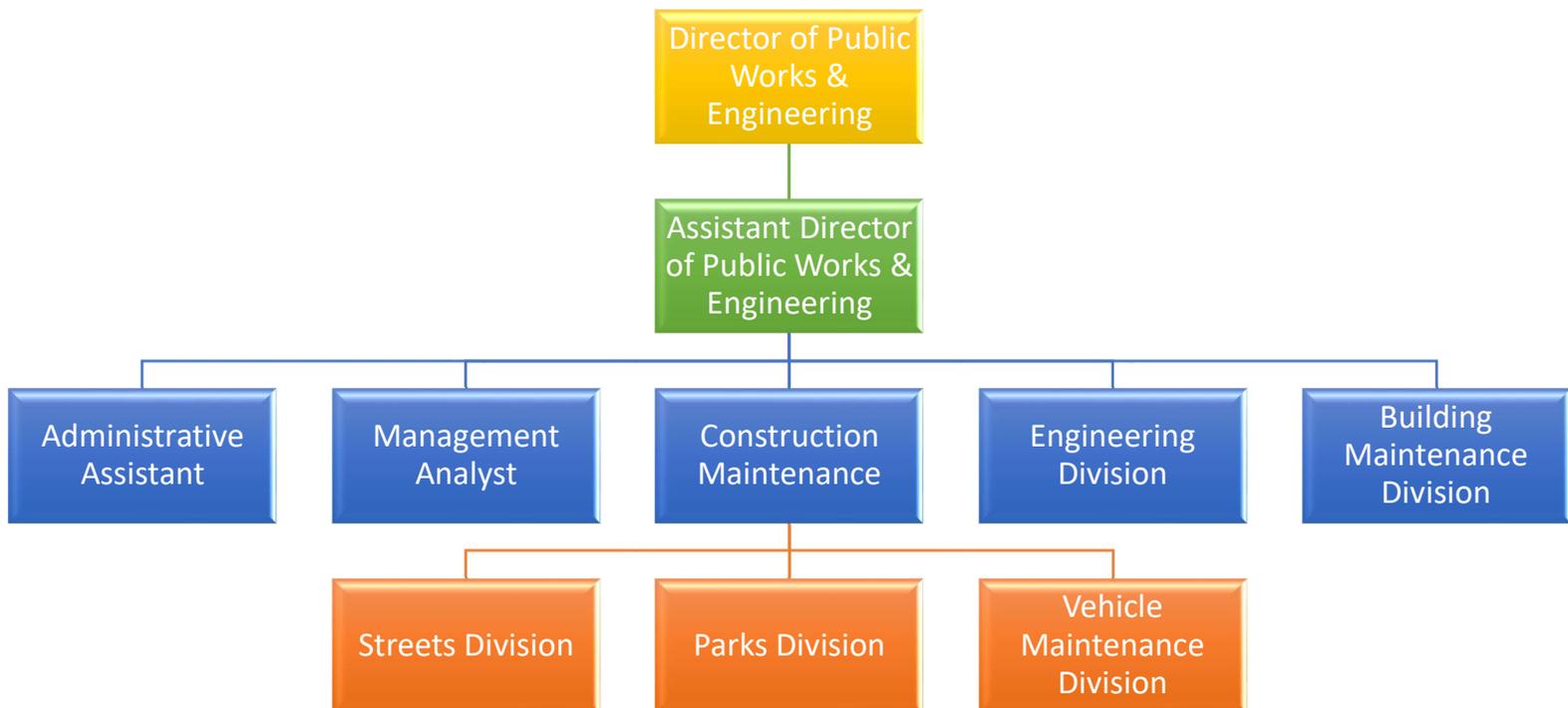
1. **Administration – Management of the overall operations for the Department and all Divisions. Responsible for oversight and planning the Village’s roadways, public buildings, design, survey, construction management and all budgeting, procurement, and bid postings and tabulations.**
2. **Building Maintenance – Maintain and repair all Village-owned buildings, building and grounds maintenance, and general custodial and cleaning duties.**
3. **Engineering – Plan, manage and oversee capital improvement projects through field survey, design, and construction management. Coordinate on larger projects with neighboring municipalities, Kane County and State of Illinois.**
4. **Parks (Construction Maintenance) – Maintain, plan and manage the beautiful parks and recreational facilities throughout the Village consisting of playgrounds, sports fields, picnic areas, pavilions, gardens, tree trimming, and snow removal.**
5. **Streets (Construction Maintenance) – Maintain, plan and repair all Village-owned streets, sidewalks, parking lots, right-of-ways, and walking/bike paths.**
6. **Vehicle Maintenance (Construction Maintenance) – Maintain, plan and repair the fleet of all Village-owned vehicles and equipment required for the highest level of service quality and safety for snow and ice removal and police and fire essential services.**



Annual Budget FY 2026

General Fund – Public Works Department All Divisions

Key Performance Indicators	FY23	FY24	FY25
Trees removed and replaced – goal of 60 each year	57	65	104
Water Valves removed and replaced – goal of 12 each year	*Tracking data not available	*Tracking data not available	19
Fire hydrants removed and replaced – goal of 10 each year	*Tracking data not available	*Tracking data not available	13
Percentage of Vehicle Fleet in Excellent or Good condition per APWA assessment criteria – total of 110 vehicles	77% (84 vehicles)	75% (82 vehicles)	78% (86 vehicles)





Annual Budget
FY 2026
General Fund – Building Maintenance
001-115

MISSION STATEMENT

Building Maintenance Division staff is dedicated to providing custodial and building maintenance services to all Village-owned facilities and its working population.

2025 ACCOMPLISHMENTS

1. Replacement of the HVAC system for Fire Station 93 Training Room was completed on time and within the approved budget.
2. Architectural design and bid specifications for the Fire Station 93 kitchen and day room remodel were complete and awarded. Construction has begun and should be complete in FY26.
3. The hot water heating system pump at Village Hall was complete in-house by Building Maintenance staff on time and within budget.
4. All required annual inspections and testing for Village owned fire sprinkler systems were completed.
5. Regular site visits were completed for all Village owned facilities. This allowed Building Maintenance staff to become familiar with plumbing, electrical, HVAC, and general building systems allowing for better identification of emerging issues and deficiencies before system failures.
6. Maintenance Crew leader attended HVAC system related training and continues to train staff.
7. Cleaning chemical dispensing equipment was implemented to standardize cleaning supplies and procedures. Custodial staff were instructed on proper use of the new equipment to ensure consistent application.

2026 OBJECTIVES/GOALS

1. Complete construction of the Fire Station 93 kitchen and day room project in accordance with approved plans, schedule, and budget.
2. Continue the installation of LED lighting at Village-owned facilities to improve energy efficiency and reduce maintenance costs.



**Annual Budget
FY 2026**

General Fund – Building Maintenance

001-115

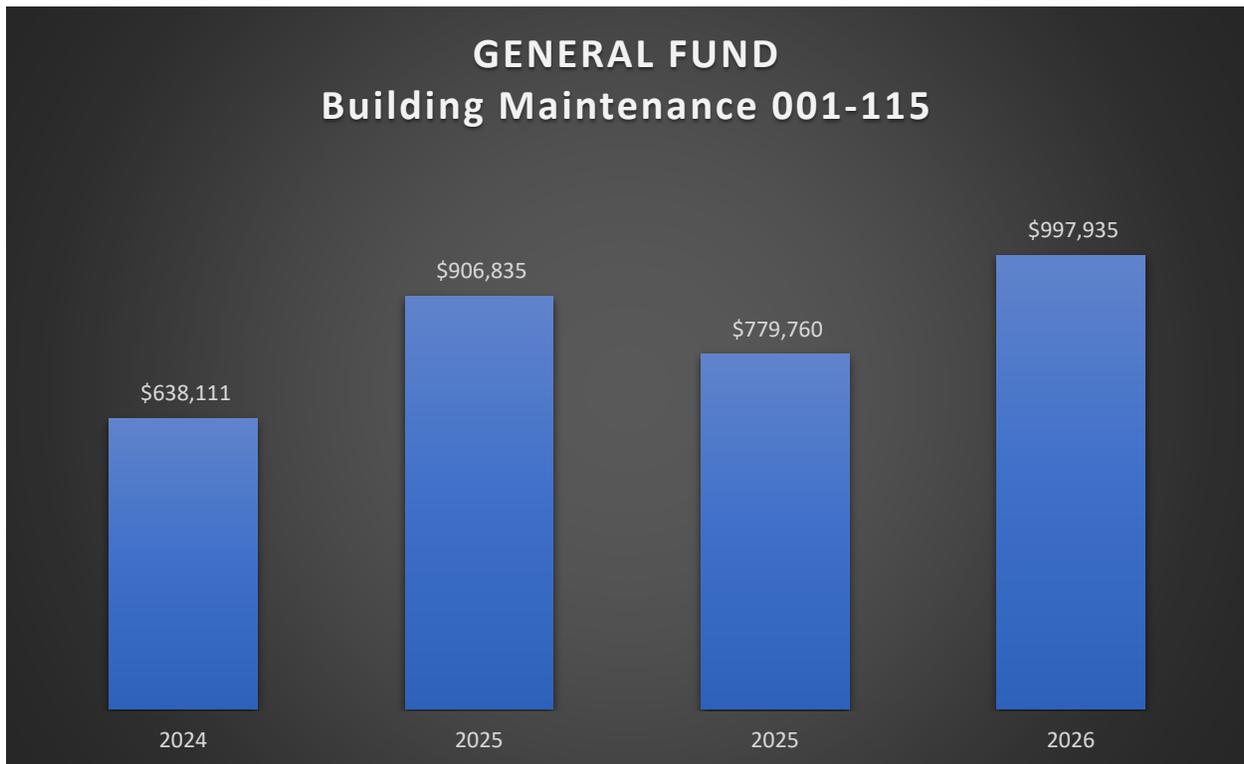
3. Replace two chilled water-cooling system pumps at Village Hall to improve system reliability.
4. Continue fire sprinkler and fire alarm system repairs, inspections, and testing at Village-owned facilities to maintain life-safety compliance.
5. Conduct ongoing regular site visits at all Village-owned facilities, with a focus on preventative maintenance for plumbing, electrical, HVAC, and general building needs to identify and address issues before system failure.
6. Perform general industry safety training for building maintenance staff to reinforce safe work practices.





Annual Budget FY 2026 General Fund – Building Maintenance 001-115

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
BUILDING MAINTENANCE							
001-115	50010		REGULAR SALARIES	\$ 334,415	\$ 401,835	\$ 389,190	\$ 401,340
001-115	50020		OVERTIME SALARIES	\$ 4,785	\$ 7,500	\$ 7,500	\$ 7,500
001-115	50040		LONGEVITY	\$ 310	\$ 595	\$ 595	\$ 595
001-115	50050		ATTENDANCE INCENTIVE	\$ 1,500	\$ 3,740	\$ 2,900	\$ 3,740
001-115	50075		PART TIME/SEASONAL	\$ 50,383	\$ 50,820	\$ 52,380	\$ 51,350
001-115	51125		INSURANCE OPT OUT	\$ 2,825	\$ 4,500	\$ 4,500	\$ 4,500
001-115	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 72,723	\$ 66,355	\$ 66,355	\$ 71,635
001-115	51140		IMRF	\$ 25,641	\$ 30,660	\$ 28,510	\$ 37,350
001-115	51160		FICA	\$ 23,591	\$ 28,795	\$ 27,380	\$ 30,290
001-115	51165		MEDICARE	\$ 5,517	\$ 6,735	\$ 6,400	\$ 7,085
001-115	52013		DUES & SUBSCRIPTIONS	\$ -	\$ 500	\$ 350	\$ 650
001-115	52161		SAFETY DEVELOPMENT	\$ -	\$ 20,000	\$ 18,000	\$ 20,000
001-115	52163		TRAINING/MEETINGS	\$ -	\$ 2,500	\$ 2,500	\$ 2,000
001-115	52190		PROFESSIONAL SERVICE	\$ 682	\$ 1,000	\$ 700	\$ 1,000
001-115	52310		MAINT BUILDINGS & GROUNDS	\$ 45,857	\$ 64,300	\$ 46,000	\$ 231,900
001-115	52323		MAINTENANCE EQUIPMENT	\$ 12,148	\$ 54,500	\$ 50,000	\$ 54,500
001-115	52409		HEATING	\$ 14,596	\$ 20,000	\$ 17,000	\$ 20,000
001-115	53606		MINOR TOOLS - EQUIPMENT	\$ 4,977	\$ 6,300	\$ 6,300	\$ -
001-115	53630		OPERATING SUPPLIES	\$ 32,758	\$ 35,000	\$ 32,000	\$ 51,500
001-115	53651		SUPPLIES - CLOTHING	\$ 747	\$ 1,200	\$ 1,200	\$ 1,000
001-115	55799		IMPROVEMENTS	\$ 4,656	\$ 100,000	\$ 20,000	\$ -
TOTAL BUILDING MAINTENANCE				\$ 638,111	\$ 906,835	\$ 779,760	\$ 997,935



General Fund – Building Maintenance 001-115



MISSION STATEMENT

The Engineering Division provides the following management and completion of the following functions:

Plan, manage and oversee capital improvement projects and complete field survey, design, documents, and construction management for specific projects. Also, coordinates capital improvements to be performed by other adjacent municipalities, Kane County and the IDOT.

Review, inspect, and accept the installation of public improvements for residential, commercial, and industrial developments. Managing and tracking developer bond guarantees for individual developments is also performed.

Assist residents and developers by interpreting and Village codes and engineering standards, completing site improvement plan and grading plan reviews and inspections, provide field engineering support for environmental, water, sewer, street improvements to ensuring compliance with all Village codes and standards.

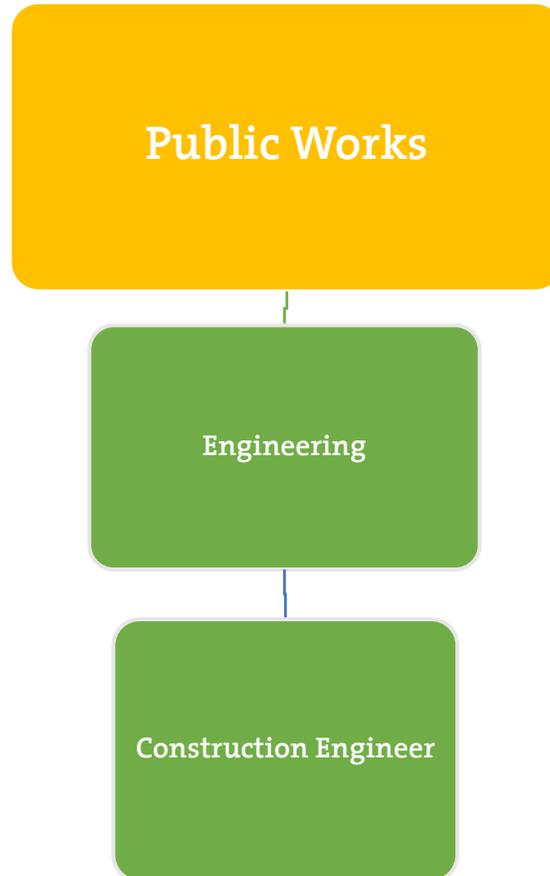
Maintain files for historic as-built drawings, utility atlas records, surveys, and various mapping information of public and private improvements.

2026 OBJECTIVES/GOALS

1. Award design contracts and complete the preparation of engineering plans and bid documents for all capital projects identified within the 2026 Capital and MFT budgets.
2. Gather documentation and coordinate the completion of a 5-10 YR Integrated Infrastructure Management Plan.
3. Oversee speed limit studies and coordinate the installation of speed humps on an as needed basis.
4. Submit grant funding application for Kane County Development funding, Surface Transportation Program funding, Illinois Department of Commerce and Economic Opportunity and other grant funding opportunities as identified.
5. Complete plan reviews of private developer permit improvements on an as needed basis.
6. Complete residential and commercial permit inspections on an as needed basis.



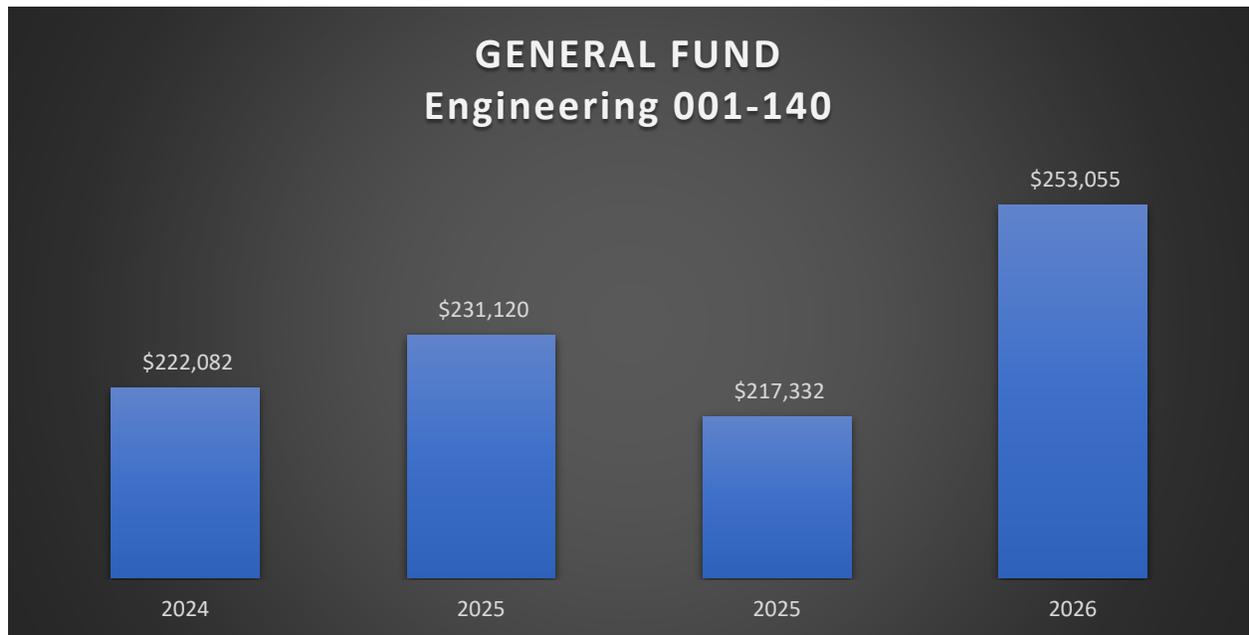
Annual Budget
FY 2026
General Fund – Engineering
001-140





Annual Budget FY 2026 General Fund – Engineering 001-140

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
ENGINEERING							
001-140	50010		REGULAR SALARIES	\$ 104,835	\$ 139,845	\$ 139,220	\$ 144,700
001-140	50040		LONGEVITY	\$ -	\$ 265	\$ 265	\$ 265
001-140	50050		ATTENDANCE INCENTIVE	\$ 102	\$ 1,490	\$ 200	\$ 1,490
001-140	50075		PART TIME/SEASONAL	\$ -	\$ 11,520	\$ -	\$ 11,520
001-140	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 30,727	\$ 14,695	\$ 14,695	\$ 17,925
001-140	51140		IMRF	\$ 7,824	\$ 10,890	\$ 9,960	\$ 12,070
001-140	51160		FICA	\$ 6,298	\$ 9,495	\$ 8,480	\$ 9,795
001-140	51165		MEDICARE	\$ 1,473	\$ 2,220	\$ 1,980	\$ 2,290
001-140	52013		DUES & SUBSCRIPTIONS	\$ 865	\$ 500	\$ 572	\$ 600
001-140	52163		TRAINING/MEETINGS	\$ 478	\$ 1,100	\$ 700	\$ 900
001-140	52190		PROFESSIONAL SERVICE	\$ 67,335	\$ 36,100	\$ 40,000	\$ 50,000
001-140	53620		SUPPLIES - OFFICE	\$ 2,145	\$ 3,000	\$ 1,260	\$ 1,500
TOTAL ENGINEERING				\$ 222,082	\$ 231,120	\$ 217,332	\$ 253,055





MISSION STATEMENT

The Construction Maintenance - Parks Division within Public Works is dedicated to providing safe, clean, and beautiful parks and recreational facilities for the residents of Carpentersville. Services shall be provided to enrich the quality of life for residents and provide the best possible recreational facilities and open natural spaces available.

2025 ACCOMPLISHMENTS

1. Village staff and contractor completed the installation of a new LED light pole and base at Carpenter Park. The parking lot was also seal coated and re-striped.
2. Debris was removed from the Fox River at Timothy R. McNamee Memorial Park and John “Jack” Hill Memorial Park as needed.
3. Assisted the Chicago Area Mountain Bikers Association in the removal of invasive trees in the western portion of Keith Andres Memorial Park. Downed and hazardous trees were removed as needed to minimize any potential flooding risk.

2026 OBJECTIVES/GOALS

1. Carpenter Park
 - a. Replace and install a new LED light pole, base, and electrical outlets near the pavilion in the center of Carpenter Park.
 - b. Hire a consultant to conduct a playground equipment audit of the playground area.
 - c. Replace swings at playground.
 - d. Seal Coat and re-stripe Carpenter Park parking lot.
 - e. Purchase and install two decorative garbage cans to replace the Village’s trash totes.
 - f. Remove and replace baseball infield mix.
2. Timothy R. McNamee Memorial Park
 - a. Remove debris in the Fox River during low levels.

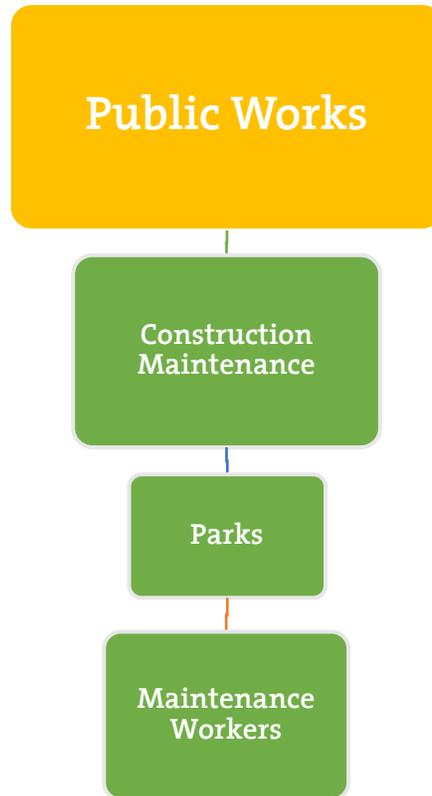


**Annual Budget
FY 2026
General Fund – Parks
001-220**

3. Veterans Gardens
 - a. Repair and seal bricks using certified contractors.
 - b. Pursue and obtain quotes for flag pole rehabilitation.
 - c. Hire a consultant to development an Interpretive Brick Signage Way Finding sign and webpage.
4. Keith Andres Memorial Park
 - a. Continue to assist the Chicago Area Mountain Bikers Association (CAMBR) in the development of the Keith Andres Bike Park trail system.
 - b. Continue the maintenance and rehabilitation of creek bed banks on an as needed basis.
 - c. Contractual and in-house hazardous tree removal as necessary.
5. Public Properties
 - a. Pursue and apply for grants to continue the entrance sign program with the goal of constructing entrance sign landscaping at all major entrances in the Village.
 - b. Prepare bid specifications and publicly advertise a contract for the Annual Ground Maintenance service.
6. Overall responsibilities
 - a. Award a contract to develop a Village-wide Tree Management Plan as well as a contract to remove hazardous and invasive trees within Keith Andres Park as part of the Village's awarded Tree Equity Grant for Disadvantaged Communities through the Morton Arboretum
 - b. Continue to assist groups and the Special Events and Parks Commission with organizing venues to promote positive quality of life goals as outlined by the Village Board.



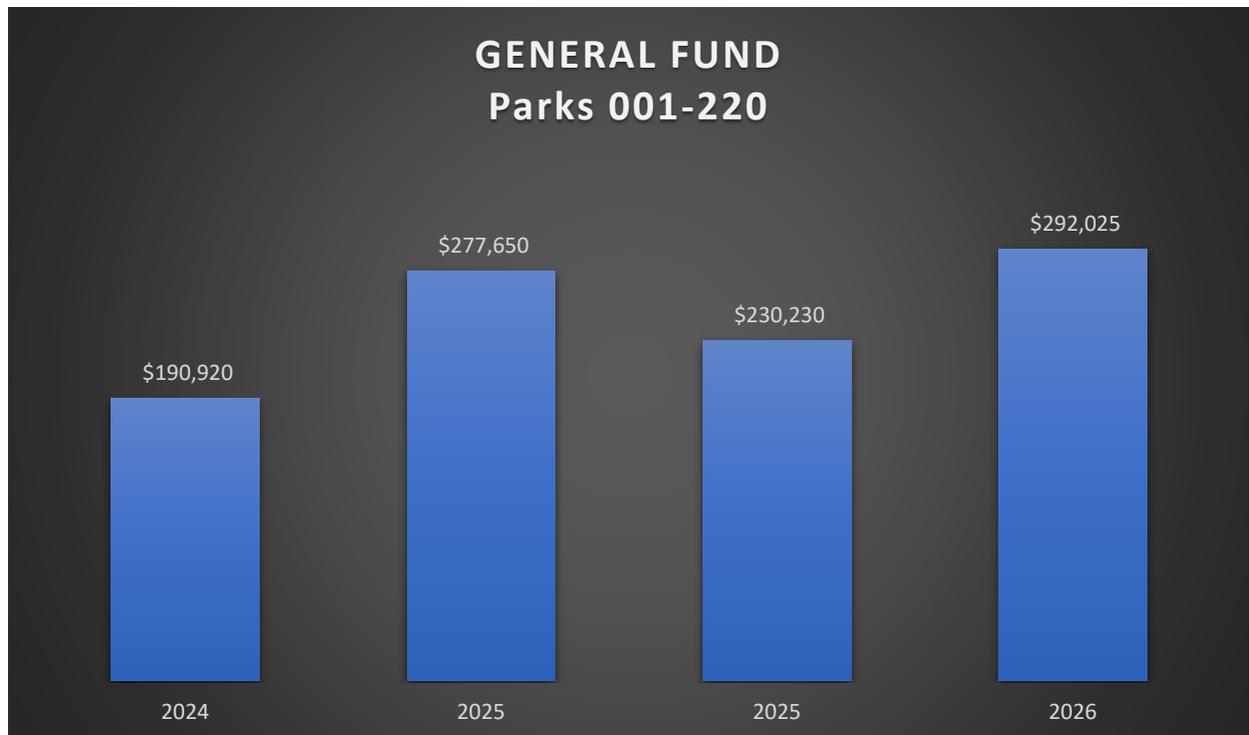
**Annual Budget
FY 2026
General Fund – Parks
001-220**





Annual Budget FY 2026 General Fund – Parks 001-220

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
PARKS				2024	2025	2025	2026
001-220	50010		REGULAR SALARIES	\$ 52,228	\$ 66,280	\$ 66,820	\$ 72,570
001-220	50020		OVERTIME SALARIES	\$ 1,063	\$ 5,000	\$ 2,240	\$ 5,000
001-220	50040		LONGEVITY	\$ -	\$ 40	\$ 40	\$ 40
001-220	50050		ATTENDANCE INCENTIVE	\$ -	\$ 1,800	\$ -	\$ 1,800
001-220	50075		PART TIME/SEASONAL	\$ -	\$ 43,680	\$ 15,440	\$ 30,000
001-220	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 19,084	\$ 19,640	\$ 19,640	\$ 28,335
001-220	51140		IMRF	\$ 3,951	\$ 8,270	\$ 4,810	\$ 9,365
001-220	51160		FICA	\$ 3,029	\$ 7,245	\$ 5,060	\$ 7,630
001-220	51165		MEDICARE	\$ 708	\$ 1,695	\$ 1,180	\$ 1,785
001-220	52190		PROFESSIONAL SERVICE	\$ 11,208	\$ 13,000	\$ 9,000	\$ 12,000
001-220	52310		MAINT BUILDING & GROUNDS	\$ 18,405	\$ 20,500	\$ 20,500	\$ 33,000
001-220	52740		TREE/LAWN CARE	\$ 66,307	\$ 70,000	\$ 69,500	\$ 70,000
001-220	52901		RENTALS	\$ 679	\$ 1,500	\$ 1,000	\$ 1,000
001-220	53102		STREET MATERIALS	\$ 1,458	\$ 3,500	\$ 3,000	\$ 6,000
001-220	53606		MINOR TOOLS - EQUIPMENT	\$ 3,778	\$ 5,000	\$ 1,500	\$ -
001-220	53630		OPERATING SUPPLIES	\$ 9,022	\$ 10,500	\$ 10,500	\$ 13,500
TOTAL PARKS				\$ 190,920	\$ 277,650	\$ 230,230	\$ 292,025





MISSION STATEMENT

The Construction Maintenance - Street Division is dedicated to the repair and maintenance of the Village's streets, sidewalks, parking lots, rights-of-way, and parks.

2025 ACCOMPLISHMENTS

1. Invasive tress and brush along the Helm Road right-of-way were removed and a restoration project was completed.
2. The in-house village street sweeping service was expanded to include the entire west side.
3. Contracts related to annual grounds maintenance, annual street striping, and snow removal were advertised and awarded to vendors.
4. Street signs with new branding were installed on 75% of the signs east of the Fox River.

2026 OBJECTIVES/GOALS

1. Clear and remove invasive trees and brush along the right-of-way of Cottage Avenue and Miller Road.
2. Remove hazardous trees from rights-of-way, restored with a premium salt tolerate seed and blanket, and planted trees as required.
3. Complete a tree inventory of all of the Village's parkway trees and add them into the Village's GIS system.
4. Continue to publicly advertise and award a contract related to the annual ground's maintenance contract for mowing, trimming and debris pick-up within rights-of-way and Village owned properties.
5. Continue to publicly advertise and award a contract for street sweeping services. The Village will be swept a total of eight (8) times a year east of IL Route 31 and one (1) time west of IL Route 31.
6. Continue ash tree removal and replacement within the Silverstone Subdivision.
7. Continue to publicly advertise and award a contract for the annual street striping program.



**Annual Budget
FY 2026
General Fund – Streets
001-370**

8. Continue to award a contract for snow removal services for the Village’s cul-de-sacs and Village-owned properties.
9. Maintain the integrity of Staff by means of cross-training and sharing resources with other Divisions within the Public Works Department.
10. Continue to reposition the Village’s electronic speed sign boards as determined by the Village’s Police Department.
11. Purchase of a new Single Axle Dump/Plow Truck and Graffiti Removal Pressure Washing System.
12. Continue to offer assistance with Community Events in the form of logistics.
13. Continue to work on the Village’s new branding logo in the form of street name change-outs and banner replacements.
14. Expand the Division’s in-house tree-trimming program dependent upon workload and staffing levels.





Annual Budget FY 2026 General Fund – Streets 001-370

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
STREETS				2024	2025	2025	2026
001-370	50010		REGULAR SALARIES	\$ 941,386	\$ 1,090,755	\$ 979,500	\$ 1,110,350
001-370	50020		OVERTIME SALARIES	\$ 54,319	\$ 80,000	\$ 48,590	\$ 80,000
001-370	50028		RHS CONTRIBUTION	\$ -	\$ -	\$ -	\$ 20,000
001-370	50040		LONGEVITY	\$ 3,320	\$ 4,480	\$ 4,480	\$ 4,440
001-370	50050		ATTENDANCE INCENTIVE	\$ 3,702	\$ 12,785	\$ 5,030	\$ 12,425
001-370	50075		PART TIME/SEASONAL	\$ 3,646	\$ 5,275	\$ 5,400	\$ 5,435
001-370	51125		INSURANCE OPT OUT	\$ 7,417	\$ 9,160	\$ 7,980	\$ 7,660
001-370	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 253,891	\$ 202,120	\$ 202,120	\$ 220,920
001-370	51140		IMRF	\$ 75,571	\$ 85,075	\$ 71,870	\$ 92,865
001-370	51160		FICA	\$ 60,523	\$ 74,515	\$ 60,630	\$ 75,700
001-370	51165		MEDICARE	\$ 14,155	\$ 17,425	\$ 14,150	\$ 17,705
001-370	52013		DUES & SUBSCRIPTIONS	\$ 5,130	\$ 6,000	\$ 6,000	\$ 6,500
001-370	52154		NOTICES/PUBLICATIONS	\$ -	\$ 500	\$ -	\$ -
001-370	52156		REFUSE DISPOSAL	\$ 70,142	\$ 60,000	\$ 60,000	\$ 63,000
001-370	52157		POSTAGE/MAILING	\$ -	\$ 400	\$ 165	\$ 300
001-370	52163		TRAINING/MEETINGS	\$ 9,602	\$ 11,000	\$ 8,000	\$ 9,500
001-370	52190		PROFESSIONAL SERVICE	\$ 167,245	\$ 235,000	\$ 175,000	\$ 225,000
001-370	52310		MAINT BUILDING & GROUNDS	\$ 88,459	\$ 92,600	\$ 92,600	\$ -
001-370	52323		MAINTENANCE EQUIPMENT	\$ 1,787	\$ 2,500	\$ 2,000	\$ 2,500
001-370	52328		MAINTENANCE-STREET LIGHTS	\$ 32,570	\$ 33,000	\$ 30,000	\$ 33,000
001-370	52330		MAINTENANCE-TRAFFIC SIGNAL	\$ 26,171	\$ 32,000	\$ 32,000	\$ 32,000
001-370	52333		MAINTENANCE - VEHICLES	\$ 7,164	\$ 10,000	\$ 12,200	\$ -
001-370	52740		TREE/LAWN CARE	\$ 94,866	\$ 95,000	\$ 95,000	\$ 195,000
001-370	52744		TREE REPLACEMENT PROGRAM	\$ 93,435	\$ 100,000	\$ 100,000	\$ -
001-370	52762		STREET MAINTENANCE	\$ 37,449	\$ 115,000	\$ 110,000	\$ 115,000
001-370	52901		RENTALS	\$ 367	\$ 1,000	\$ 2,500	\$ 1,000
001-370	53100		MATERIALS - BUILDING	\$ 15,950	\$ 13,000	\$ 13,000	\$ -
001-370	53102		STREET MATERIALS	\$ 41,874	\$ 50,000	\$ 45,000	\$ 45,000
001-370	53600		SUPPLIES - AUTOMOTIVE	\$ 429	\$ 2,000	\$ -	\$ -
001-370	53606		MINOR TOOLS - EQUIPMENT	\$ 9,031	\$ 15,000	\$ 11,000	\$ -
001-370	53620		SUPPLIES-OFFICE	\$ 1,855	\$ 2,000	\$ 1,000	\$ 1,500
001-370	53630		OPERATING SUPPLIES	\$ 62,194	\$ 65,000	\$ 70,000	\$ 78,000
TOTAL STREETS				\$ 2,183,650	\$ 2,522,590	\$ 2,265,215	\$ 2,454,800



General Fund – Streets 001-370



Annual Budget
FY 2026
General Fund – Vehicle Maintenance
001-372

MISSION STATEMENT

The Construction Maintenance – Vehicle Maintenance Division ensures the highest level of service, quality, efficiency, and reliability associated with parts procurement, maintenance/repair of vehicles and equipment owned and operated by the Village.

2025 ACCOMPLISHMENTS

1. Preventative Maintenance, diagnostics, and timely repairs were made to the entire municipal fleet to minimize equipment downtime.
2. Cost reductions was achieved by participating in State and National procurement programs.

2026 OBJECTIVES/GOALS

1. Continue to provide timely preventative maintenance to the entire municipal fleet.
2. Continue to provide accurate diagnostics and timely repairs to the entire municipal fleet.
3. Continue to proactively reduce costs by participating in State and National procurement programs such as Illinois Sourcewell Corporate Purchasing Alliance and the Suburban Purchasing Cooperative.
4. Budget for new tire and balance machine.
5. Expand on implementation of the Vector Solutions program.

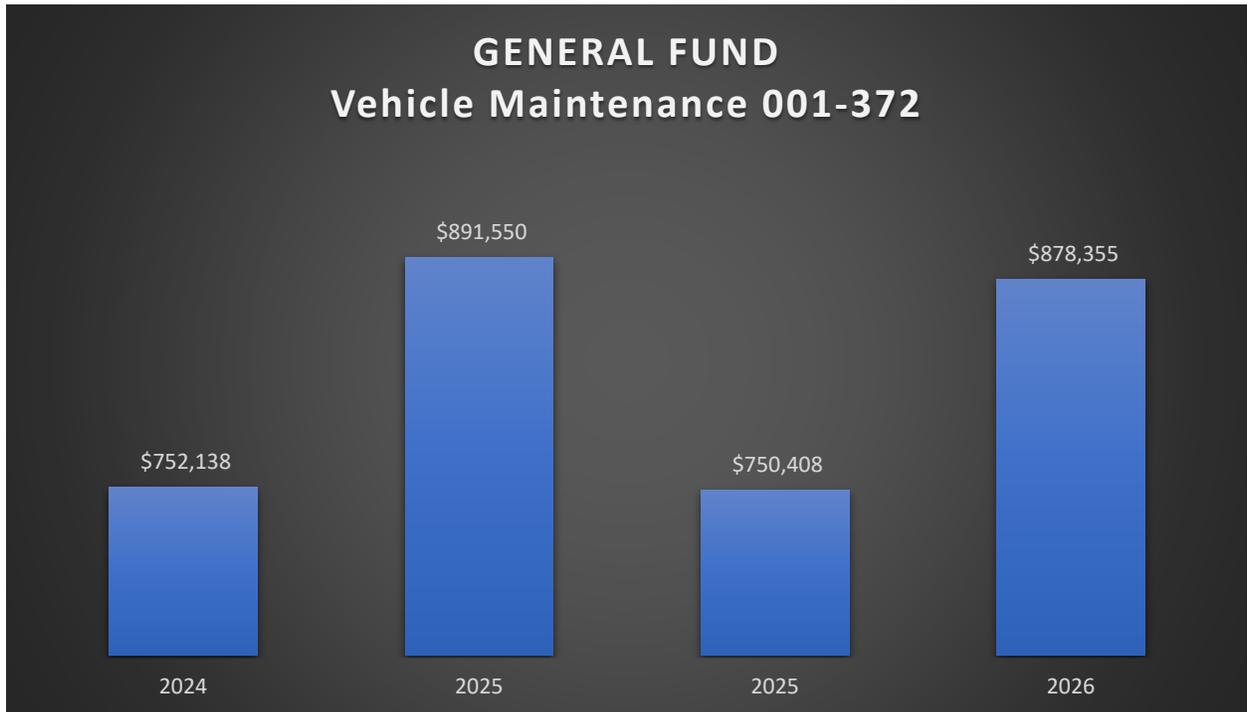




Annual Budget FY 2026

General Fund – Vehicle Maintenance 001-372

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
VEHICLE MAINTENANCE							
001-372	50010		REGULAR SALARIES	\$ 199,672	\$ 249,940	\$ 211,930	\$ 246,880
001-372	50020		OVERTIME SALARIES	\$ 1,548	\$ 2,280	\$ 1,280	\$ 2,280
001-372	50028		RHS CONTRIBUTION	\$ -	\$ 15,200	\$ -	\$ -
001-372	50040		LONGEVITY	\$ 942	\$ 1,065	\$ 1,065	\$ 1,065
001-372	50050		ATTENDANCE INCENTIVE	\$ -	\$ 2,465	\$ -	\$ 2,465
001-372	51125		INSURANCE OPT OUT	\$ 6,080	\$ 6,080	\$ 6,080	\$ 6,080
001-372	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 21,682	\$ 7,390	\$ 7,390	\$ 16,565
001-372	51140		IMRF	\$ 15,547	\$ 18,140	\$ 15,490	\$ 19,260
001-372	51160		FICA	\$ 12,767	\$ 15,960	\$ 13,300	\$ 15,770
001-372	51165		MEDICARE	\$ 2,986	\$ 3,730	\$ 3,110	\$ 3,690
001-372	52013		DUES & SUBSCRIPTIONS	\$ 5,164	\$ 5,000	\$ 3,510	\$ 4,000
001-372	52163		TRAINING/MEETINGS	\$ 2,380	\$ 4,000	\$ 4,500	\$ 4,500
001-372	52190		PROFESSIONAL SERVICE	\$ 5,927	\$ 5,000	\$ 5,000	\$ 5,000
001-372	52333		MAINTENANCE - VEHICLES	\$ 40,574	\$ 60,000	\$ 60,000	\$ 233,500
001-372	53600		PARTS - AUTOMOTIVE	\$ 144,888	\$ 135,000	\$ 135,000	\$ -
001-372	53602		FLUIDS & LUBRICATION	\$ 19,849	\$ 21,000	\$ 25,000	\$ -
001-372	53606		MINOR TOOLS - EQUIPMENT	\$ 7,530	\$ 7,500	\$ 7,000	\$ 7,000
001-372	53607		FUEL	\$ 257,311	\$ 320,000	\$ 240,000	\$ 310,000
001-372	53620		SUPPLIES - OFFICE	\$ 200	\$ 300	\$ 253	\$ 300
001-372	53630		OPERATING SUPPLIES	\$ 7,091	\$ 11,500	\$ 10,500	\$ -
TOTAL VEHICLE MAINTENANCE				\$ 752,138	\$ 891,550	\$ 750,408	\$ 878,355





Annual Budget
FY 2026
General Fund – Community Development
001-445

MISSION STATEMENT

Provide high-quality Planning, Building, Zoning, Code Assistance and Economic Development services with responsive customer service at the highest levels of integrity, consistency and professionalism while remaining committed to promoting and protecting the health, safety, well-being, and welfare of all Village residents and businesses.

2025 ACCOMPLISHMENTS

1. The Village annexed over 95 acres of vacant land located along Randall Road and Huntley Road, immediately north of the intersection of the two aforementioned streets.
2. The Village adopted a new Tax Increment Finance District and Redevelopment Plan for the Huntley/Randall Redevelopment Project area. This new TIF-7 district is approximately 150 acres in size, consists of 13, undeveloped land parcels, and is generally bounded by Grandview Drive to the north, the Huntley Road/Randall Road intersection to the south, Kimball Farms subdivision to the east, and Winchester Glen Subdivision to the west.
3. Assisted with the Spatial Needs Assessment and Request for Proposal process for the new Village Hall remodel and expansion plan.
4. Worked with Village consultants to prepare and complete the Illinois Route 25 corridor beautification concept plan, which included a comprehensive survey of existing conditions within the surveyed corridor, proposed landscape, hardscape, and lighting improvements, and a preliminary construction budget.
5. Issued building permits to several notable development projects, including the interior renovation of the Boys and Girls Club in the former Woodlands School, the interior renovation of the Here-N-Now Cannabis Dispensary on Randall Road, the parking lot for the River Front Park, a building addition and new playground for the Parkview Elementary School, and a new drive through 7-Brew Coffee shop on Randall Road.
6. Facilitated Planning and Zoning review and Village Board approval of several new development projects scheduled to break ground in 2026, including but not limited to; i) a Final PUD and Plat of Subdivision for the Carter Crossing Subdivision, which is a Habitat for Humanity development that consists of 28 single family homes, ii)



a Final Plat of Subdivision for the expansion of the Village's Riverfront Park located on Washington Street, iii) a new Redevelopment Agreement and PUD amendment to extend the construction completion term for the Iron Flats multi-family Apartment development, iv) a Special Use Permit for a drive-through, 7-Brew Coffee shop, and v) an amendment to the Village's Comprehensive Plan to change the underlying land use designation for the Spring Hill Mall, Randall Road, and the Western Expansion Area development corridors to Mixed Use to allow for greater development flexibility based upon market trends and viability.

7. Updated the building permit fees, the building permit application, modified the rental inspection program for single-family housing units from a four (4) year to two (2) year inspection cycle, and began the process to update the Village's building and fire codes to the 2024 ICC version.
8. Continue to revised the Village's Zoning Code to simplify, streamline and clarify the definitions and use tables sections, eliminated the need for a building permit for garage doors, and modernized the off-street parking lot pavement setbacks for commercial properties.
9. Combined eight different zoning entitlement applications into one application; clarified and codified the escrow deposit process and established a new application packet.
10. Updated the Village's Zoning Map and Annexation Boundary Map to account for new annexations, and worked to create a new digital zoning layer as part of the Department of Public Works Enterprise Resource Planning (ERP) platform.
11. The Village continues to implement the Riverfront Park. In 2025, the Village awarded a construction contract and completed the east parking lot consisting of 54 parking stalls and related amenities.
12. The Village entered into an IGA with the Village of Sleepy Hollow to provide building, plumbing and zoning plan reviews as well as building and plumbing inspections.

2026 OBJECTIVES/GOALS

Long Term Complex Goals	Priority Level
Redevelop and enhance the Illinois Route 25 Corridor The Department of Community Development continues to work with the Village's Department and Public Works and engineering consultants on the planning and	Medium



<p>implementation of the IL Route 25 Corridor Beautification Plan. The goals and objectives for FY 2026 includes the following:</p> <ol style="list-style-type: none"> 1. Complete Phase II Engineering plans and project budget for all beautification elements along IL Route 25 between Lake Marian to the north to Northlake Parkway to the south. 2. Develop a comprehensive Gateway Signage Program, which would include a Phase I element that focuses on the IL Route 25 Corridor as a priority. 3. Work with property owners, such as Meadowdale Shopping Center that are located within the corridor, on a comprehensive façade enhancement and landscape improvement plan needed to rebrand and create a unique sense of place and memorable shopping experience. 4. Coordinate with the Illinois Department of Transportation (IDOT) on design requirements, possible funding opportunities, and permitting requirements. 5. As an initial phase, enhance the public right of way with "low investment" improvements such as trees and shrubs at key intersections, focal points, and view corridors. 	
<p>Develop the Western annexed areas of the Village.</p> <p>The Department of Community Development continues its planning and economic development efforts as follows:</p> <ol style="list-style-type: none"> 1. Continue to work with the Department of Public Works on future infrastructure needs to serve the entire Western Expansion Area. 2. Coordinate with other governmental agencies, including but not limited to; Kane County Forest Preserve District and Department of Transportation relative to easements, design standards, and permitting requirements. 3. Work with property owners, real estate brokers, and developers to attract quality development to the western expansion area. 4. Evaluate Village codes in an effort to streamline and simplify the goals, objectives, and expectations of the development review process. 	<p>Lower</p>
<p>Short-Term Complex Goals Priority Level</p>	
<p>Explore the annexation possibilities of available unincorporated areas to provide services and expand the Village’s boundaries:</p> <ol style="list-style-type: none"> 1. Annex the two parcels of land that are located near the southwest corner of Randall Road and Huntley Road, are owned by Fox Valley Church, and have a combined land area of approximately 14 acres. 2. Evaluate the suitability of the remaining unincorporated areas within the Village’s planning jurisdiction for annexation. 	<p>High</p>



<p>Analyze and address congestion issues on Randall Road by Miller Road by examining traffic routes, solutions and alternatives:</p> <p>Work with the Department of Public Works to improve access to and from the Menards Commercial Center via the following efforts:</p> <ol style="list-style-type: none"> 1. Obtain a modified public access easement for an outbound land along the north property line of the former Wendy's property, which is now being developed by 7-Brew Coffee. 2. Obtain an easement through the Fox Valley Church property for a proposed right-in/right-out turn lane onto Huntley Road. 	<p>High</p>
<p>Prioritize and invest in redeveloping the existing properties within the Village's boundaries to promote more economic development and pride of place.</p> <p>The Department of Community Development continues to work with property owners, real estate brokers, and developers to attract and maximize development potential throughout the community. For 2026, the Department's goal for potential development projects includes, but is not limited to the following:</p> <ol style="list-style-type: none"> 1. Complete River Front Park western improvements, which includes hardscape, lighting and concession/restaurant building, public restrooms, a pavilion, a pergola, and a river overlook. 2. Issue building permit for the Iron Flats apartment development. 3. Complete the zoning entitlement process, adopt a TIF redevelopment agreement, and issue building permit(s) for the Prairie Meadows (Urban Street Development) on Randall Road 4. Complete the zoning entitlement process for the Woda Cooper Affordable Senior Housing development on Huntley Road. 5. Attract a Developer for Meyer property and L&H Farm property, which are located within the Huntley and Randall TIF District. 6. Attract a Developer for the former Kohl's property 7. Complete the zoning entitlement process and issue a building permit for the proposed commercial development located on the north side of Main Street, immediate west of the intersection with Route 31. 	<p>High</p>
<p>Begin the Village-wide streetlight and infill project on the east side of the Village:</p> <p>The Department of Community Development continues to work the Department of Public Works on the planning and implementation of corridor enhancements to not only beautify but to create a special "sense-of-place" and unique identity for the three</p>	<p>Lower</p>



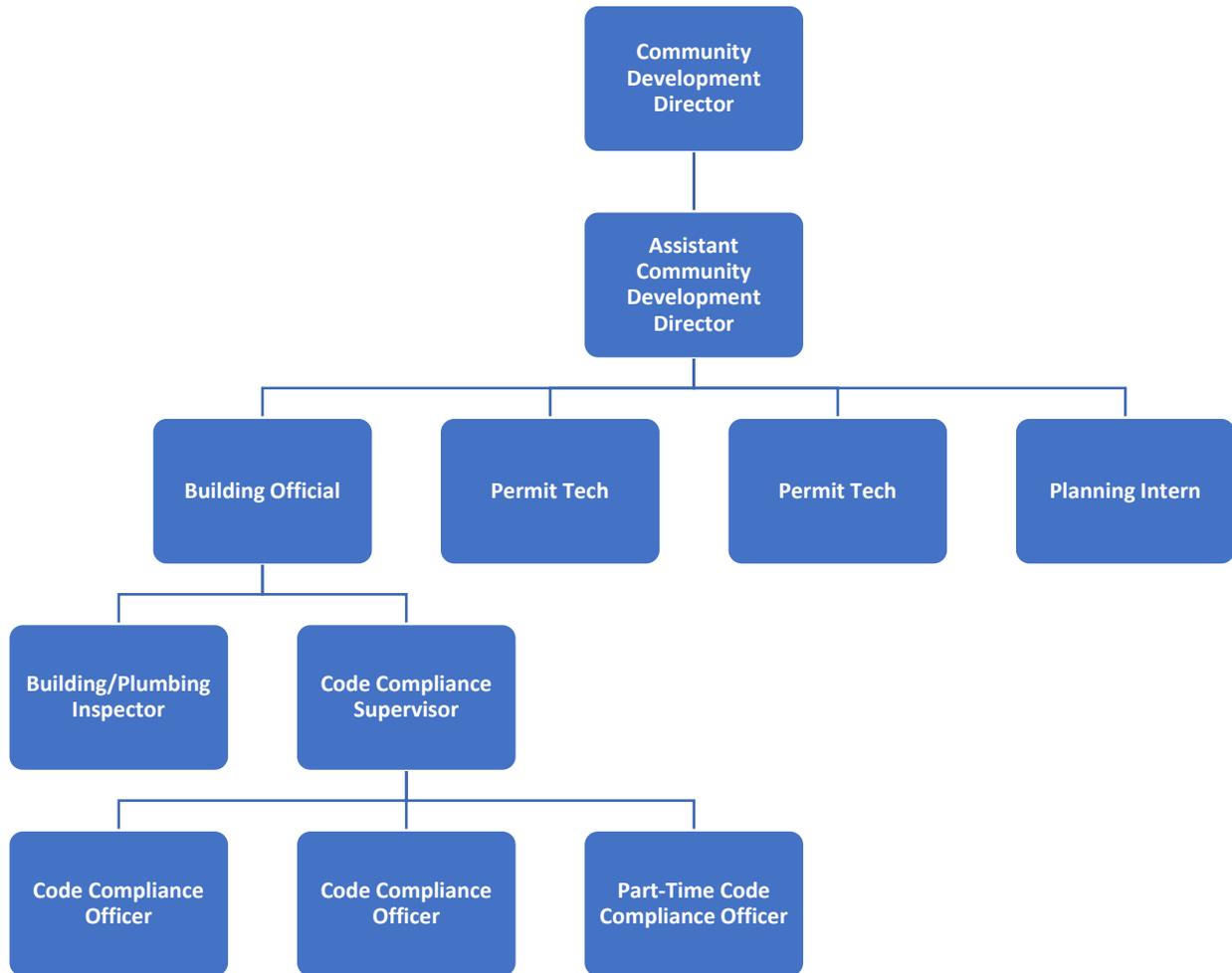
**Annual Budget
FY 2026
General Fund – Community Development
001-445**

<p>primary business/commercial corridors that serve the community. The following goals for 2026 include the following:</p> <ol style="list-style-type: none"> 1. Complete Phase II engineering for the IL Route 25 Corridor Beautification Plan. 2. Apply for various grants to fund Capital Improvement Projects. 3. Obtain approval of the Village's new gateway signage. 4. Complete Phase II engineering for Old Town. 	
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Key Performance Indicators	Goal	Results 2025
Minor Rezoning/Text Amendment/Variation/Special Use Permits	50 days	51 days
Planned Unit Development / Plat of Subdivision	90 days	72 days
Final Plat of Survey Program	10 plats issued	8 plats issued
Driveway Apron Program	5 aprons installed	1 apron installed
Total Number of Building Permits Issued	3,000 permits	3,115 permits
Building Permit Review Time	10 Business Days	10 Business Days
Total Number of Building Inspections Conducted	3,500 inspections	3,861 inspections
Total Number of Rental Units Inspected	500 units	778 units



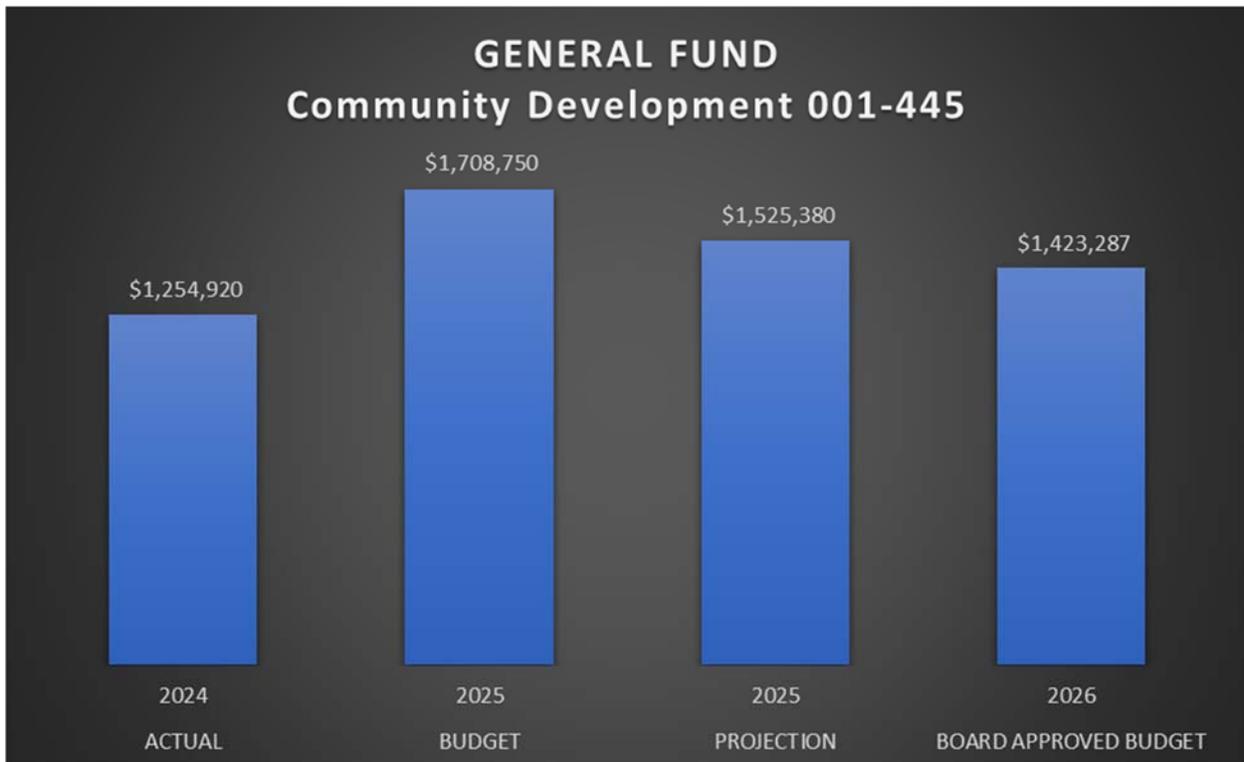
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VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
COMMUNITY DEVELOPMENT				2024	2025	2025	2026
001-445	50010		REGULAR SALARIES	\$ 780,728	\$ 995,570	\$ 933,610	\$ 920,410
001-445	50020		OVERTIME SALARIES	\$ -	\$ 1,000	\$ -	\$ 1,000
001-445	50040		LONGEVITY	\$ 2,750	\$ 3,500	\$ 2,750	\$ 3,150
001-445	50050		ATTENDANCE INCENTIVE	\$ 2,250	\$ 4,400	\$ 3,400	\$ 2,940
001-445	50075		PART TIME/SEASONAL	\$ 61,431	\$ 64,660	\$ 38,430	\$ 63,615
001-445	51125		INSURANCE OPT OUT	\$ 6,250	\$ 7,000	\$ 7,000	\$ 7,000
001-445	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 189,741	\$ 197,220	\$ 197,220	\$ 196,540
001-445	51140		IMRF	\$ 60,697	\$ 71,495	\$ 67,110	\$ 71,010
001-445	51160		FICA	\$ 50,818	\$ 66,355	\$ 58,240	\$ 61,570
001-445	51165		MEDICARE	\$ 11,885	\$ 15,520	\$ 13,620	\$ 14,400
001-445	52013		DUES & SUBSCRIPTIONS	\$ 2,605	\$ 4,385	\$ 2,750	\$ 3,752
001-445	52153		PRINTING	\$ 1,124	\$ 1,350	\$ 1,500	\$ 1,350
001-445	52154		NOTICES/PUBLICATIONS	\$ 2,225	\$ 2,000	\$ 3,300	\$ 3,200
001-445	52157		POSTAGE/MAILING	\$ 298	\$ 2,335	\$ 3,650	\$ 3,000
001-445	52163		TRAINING/MEETINGS	\$ 2,609	\$ 5,060	\$ 1,500	\$ 4,850
001-445	52190		PROFESSIONAL SERVICE	\$ 70,424	\$ 230,000	\$ 185,000	\$ 59,150
001-445	53606		MINOR TOOLS - EQUIPMENT	\$ -	\$ 200	\$ 200	\$ 450
001-445	53609		ECONOMIC DEVELOPMENT	\$ 5,907	\$ 31,900	\$ 1,800	\$ -
001-445	53620		SUPPLIES - OFFICE	\$ 2,246	\$ 3,000	\$ 2,500	\$ 3,000
001-445	53630		OPERATING SUPPLIES	\$ 436	\$ 400	\$ 400	\$ 400
001-445	53651		CLOTHING	\$ 496	\$ 1,400	\$ 1,400	\$ 2,500
TOTAL COMMUNITY DEVELOPMENT				\$ 1,254,920	\$ 1,708,750	\$ 1,525,380	\$ 1,423,287



General Fund – Community Development 001-445



Annual Budget
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General Fund – Fire & Police Commission
001-509

MISSION STATEMENT

The Fire and Police Commission is comprised of three commissioners appointed by the Village President with consent of the Board of Trustees. The Commission's responsibility is to recruit and promote the best available persons possible for sworn positions within the Village of Carpentersville Fire and Police Departments. The Board of Fire and Police Commissioners conduct hearings on some disciplinary matters.

2025 ACCOMPLISHMENTS

1. Completed Police lateral transfer testing process.
2. Completed Police entry-level examination process.
3. Hired nine (7) new Police Officers, three (3) were lateral transfers.
4. Conducted a Police Sergeant promotional process.
5. Promoted a Patrol Sergeant.
6. Established the Firefighter/Paramedic entry-level to an online format and use a rotating list to allow for more applicants to apply when there is an opportunity.
7. Hired four (4) new full-time Firefighter/Paramedics
8. Conducted a Fire Department Lieutenant promotional process.

2026 OBJECTIVES/GOALS

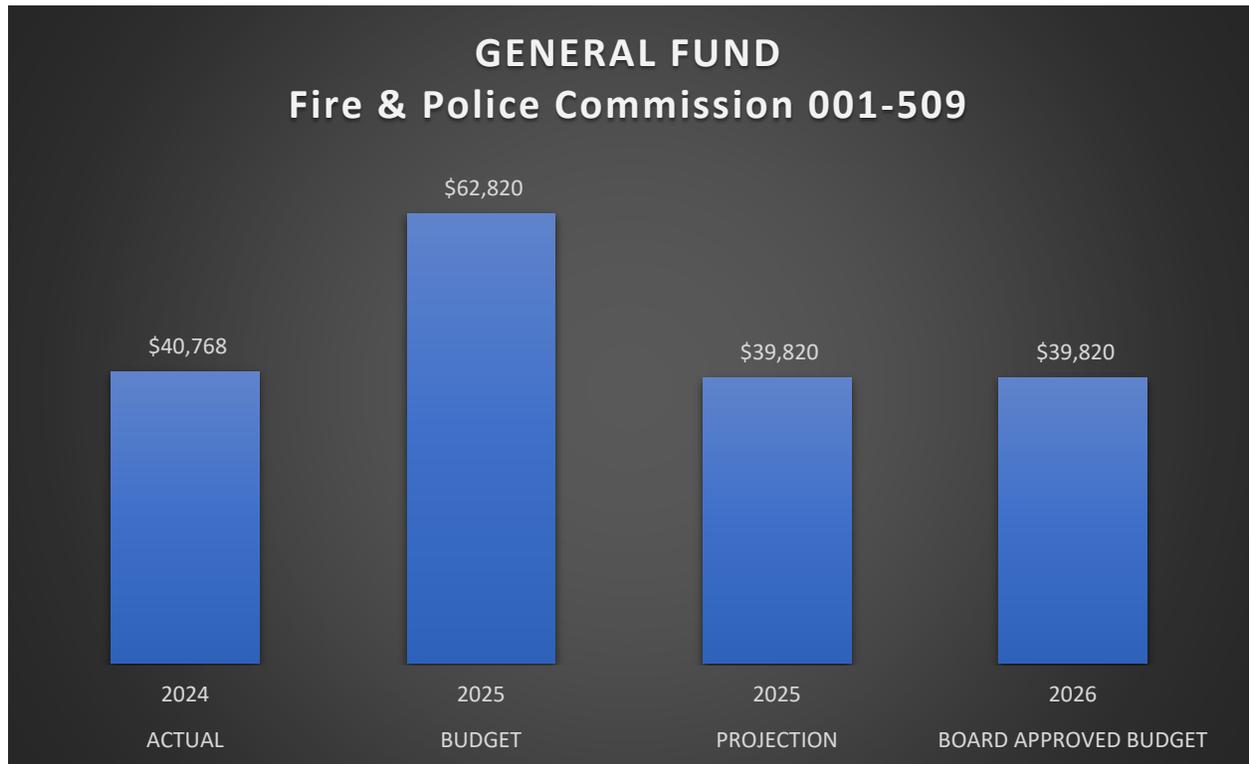
1. Continue to hire Fire and Police entry-level positions as vacancies occur.
2. Update the Rules and Regulations hiring procedure in order to hire more Fire and Police personnel.
3. Develop a single application form for both the police and fire departments. This form should help each department ask important questions during the hiring process.





Annual Budget FY 2026 General Fund – Fire & Police Commission 001-509

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
FIRE & POLICE COMMISSION				2024	2025	2025	2026
001-509	50110		SALARIES FIRE/POL COMMISSION	\$ 5,100	\$ 5,400	\$ 5,400	\$ 5,400
001-509	51160		FICA	\$ 316	\$ 340	\$ 340	\$ 340
001-509	51165		MEDICARE	\$ 74	\$ 80	\$ 80	\$ 80
001-509	52190		PROFESSIONAL SERVICE	\$ 35,278	\$ 57,000	\$ 34,000	\$ 34,000
TOTAL FIRE & POLICE COMMISSION				\$ 40,768	\$ 62,820	\$ 39,820	\$ 39,820





MISSION STATEMENT

The mission of the Carpentersville Police Department is to provide the highest quality police services by working with our community, and sharing our mutual responsibilities for safety, service, and problem resolution. We strive for a “Community Oriented Public Service” approach with the community of Carpentersville. The Police Department is dedicated to preventing and solving crimes, promoting public safety, and providing the highest quality services to the public. We invite you to tour our website to learn more about our department’s staff who are committed to enhancing the quality of life in our community.

2025 ACCOMPLISHMENTS

1. Establishment of the Carpentersville Police Training Cadre

The Police Department established the Carpentersville Police Training Cadre, a strategic initiative designed to enhance internal training capacity and professional development. The department’s training coordinator identified officers who consistently demonstrate exceptional policing skills, sound judgment, and a proven ability to effectively instruct peers. These officers were selected to serve as cadre members and will receive advanced, outsourced instructor-level training. Once certified, cadre members will deliver high-quality, in-house training across the department, creating force multipliers that reduce reliance on external vendors. This approach improves consistency, reinforces department standards, and generates long-term cost savings while maintaining a highly trained workforce.

2. Reduction in Traffic Crashes on Randall Road

The Police Department achieved its 2025 traffic safety objective by reducing traffic crashes on Randall Road by 17 percent. This measurable improvement resulted from a data-driven enforcement strategy that combined targeted patrol enforcement with traffic safety details supported by the Illinois Department of Transportation (IDOT). The department conducted four dedicated enforcement details and sustained focused enforcement efforts across all three patrol shifts. This initiative enhanced roadway safety on one of the Village’s busiest corridors, reduced crash-related injuries and property damage, and demonstrated the department’s commitment to proactive traffic management.



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FY 2026
General Fund – Police
001-550

3. **Multi-Jurisdictional Active Shooter Competency Exercise**
During the summer of 2025, the Police Department conducted a large-scale, multi-jurisdictional active shooter response exercise in partnership with neighboring law enforcement agencies. The exercise tested command, coordination, communication, and tactical response under realistic conditions. Subject-matter experts in active threat response oversaw the training and evaluated performance. The department demonstrated operational competency in responding to these high-risk incidents, confirming preparedness while identifying areas for continuous improvement. This collaborative effort strengthened interagency relationships and ensured a coordinated response framework for critical incidents affecting the region.
4. **Achievement of Full Staffing and Restoration of Critical Functions**
The Police Department reached full staffing in 2025, enabling the restoration and strengthening of several critical operational functions. The department reestablished its Special Operations Group, with a focused emphasis on gang-related activity and proactive crime suppression within the Village. In addition, the promotion of a commander filled a vacancy within the command structure, improving supervisory coverage, accountability, and strategic oversight. This position redistributed administrative responsibilities more effectively, allowing command staff to better support line personnel and maintain organizational efficiency.

2026 OBJECTIVES/GOALS

1. **Implementation of a Use of Force Transparency Portal**
In 2026, the Police Department will implement a public-facing Use of Force Transparency Portal. This portal will provide contextualized data that compares the department's total calls for service with the number of incidents in which officers use force. By presenting this information in a clear and accessible format, the department will enhance public trust, demonstrate accountability, and reinforce its commitment to constitutional policing. The portal will also support internal review and continuous improvement by identifying trends and training opportunities.
2. **Implementation of a Community Engagement Officer Program**
In 2026, the Police Department will implement and sustain a dedicated Community Engagement Officer Program. The assigned officer will proactively identify and address citizen complaints and quality-of-life concerns at all levels. By working directly with residents, businesses, and community stakeholders, the officer will facilitate collaborative problem-solving, improve communication, and strengthen relationships between the department and the community. This program supports long-term trust-building and aligns enforcement strategies with community expectations.
3. **Sustainable Station Adjustment and Juvenile Diversion Program**



Annual Budget
FY 2026
General Fund – Police
001-550

The department will implement a sustainable station adjustment program designed to divert eligible juvenile offenders from formal judicial processing while maintaining accountability. This program will allow officers to resolve low-level juvenile offenses through structured interventions that involve parental notification, corrective action, and community-based resources. The initiative reduces juvenile justice system involvement, promotes early behavior correction, and supports positive youth development while preserving public safety and responsibility.

4. Addition of Key Performance Indicators (KPIs)

In 2026, the Police Department will implement a structured set of key performance indicators designed to improve transparency, accountability, and data-informed decision-making. The department identified four core KPIs based on their ability to be reliably extracted from existing and future computer systems, including records management, computer-aided dispatch, and administrative tracking platforms. These indicators are standardized, repeatable, and sustainable, ensuring consistent measurement over time without placing additional administrative burden on staff.

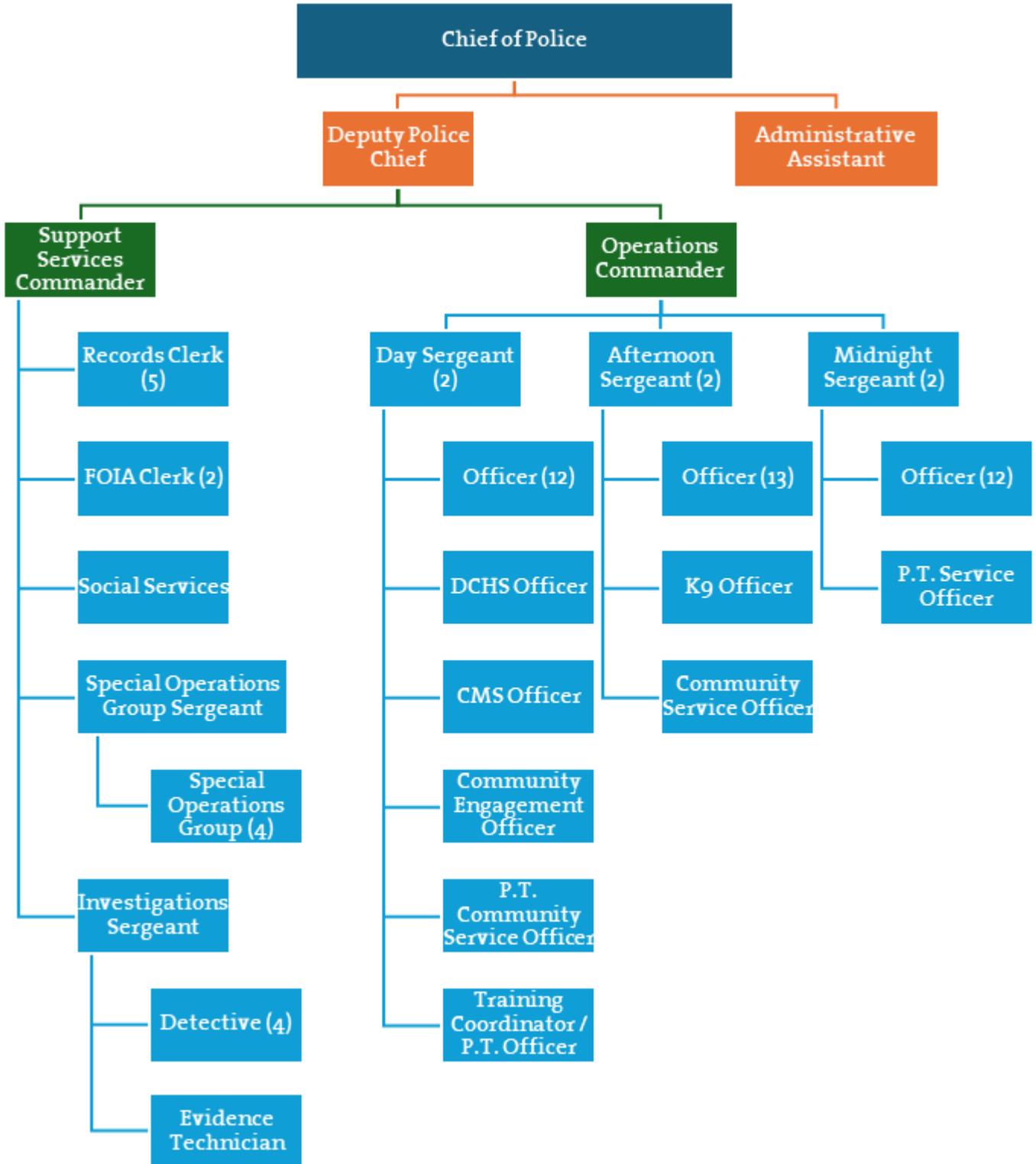
While some historical data from prior years remains incomplete due to legacy system limitations, the department has established clear data definitions and collection protocols moving forward. As each year of validated data is added, the comparative value of the KPI charts will increase, allowing for meaningful trend analysis and performance benchmarking. Over time, these metrics will provide a comprehensive view of departmental activity, efficiency, and outcomes.

The introduction of KPIs will strengthen strategic planning, resource allocation, and budget development by aligning operational performance with community expectations and Village priorities. By routinely evaluating measurable outcomes, the department will enhance its ability to identify emerging issues, assess the effectiveness of initiatives, and demonstrate responsible stewardship of public funds. This goal reflects a long-term commitment to continuous improvement and evidence-based policing that benefits both department operations and the residents it serves.

Police Department KPIs				
Year	FY 22	FY 23	FY 24	FY 25
KPI 1: Provide an efficient response for high priority police calls.				
Percent of high-priority response times from dispatch to on scene under 300 seconds.	66.07%	61.60%	59.93%	61.75%
KPI 2: Connect with the community through targeted outreach.				
Connections with attendees at community meetings.				2,377
KPI 3: Reduce the number of injury crashes in the village through targeted enforcement campaigns.				
Percent of traffic crashes resulting in an injury.	13.28%	8.12%	9.65%	12.11%
KPI 4: Develop police officers through continued education and training				
Number of training hours annually.			3604 Hours	6748 Hours



Annual Budget
 FY 2026
 General Fund – Police
 001-550





Annual Budget FY 2026 General Fund – Police 001-550

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
POLICE				2024	2025	2025	2026
001-550	50010		REGULAR SALARIES	\$ 6,464,055	\$ 7,510,800	\$ 7,132,990	\$ 7,743,800
001-550	50020		OVERTIME SALARIES	\$ 561,294	\$ 495,000	\$ 552,170	\$ 495,000
001-550	50028		RHS CONTRIBUTION	\$ 64,516	\$ 66,000	\$ 27,880	\$ 29,455
001-550	50040		LONGEVITY	\$ 29,950	\$ 33,350	\$ 32,800	\$ 32,800
001-550	50045		HOLIDAY PAY	\$ 194,941	\$ 188,690	\$ 177,320	\$ 196,500
001-550	50050		ATTENDANCE INCENTIVE	\$ 12,180	\$ 25,840	\$ 12,300	\$ 25,100
001-550	50075		PART TIME/SEASONAL	\$ 241,316	\$ 172,625	\$ 151,760	\$ 183,200
001-550	51125		INSURANCE OPT OUT	\$ 18,541	\$ 20,500	\$ 26,750	\$ 25,500
001-550	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 1,221,599	\$ 1,303,265	\$ 1,303,265	\$ 1,399,985
001-550	51140		IMRF	\$ 49,875	\$ 61,855	\$ 49,640	\$ 61,855
001-550	51141		CONTRIBUTIONS - POLICE PEN	\$ 3,229,246	\$ 3,191,633	\$ 3,191,633	\$ 3,376,227
001-550	51160		FICA	\$ 41,326	\$ 53,940	\$ 43,280	\$ 52,395
001-550	51165		MEDICARE	\$ 106,828	\$ 119,700	\$ 115,760	\$ 123,285
001-550	52013		DUES & SUBSCRIPTIONS	\$ 4,579	\$ 7,000	\$ 7,700	\$ 7,700
001-550	52153		PRINTING	\$ 3,942	\$ 4,100	\$ 5,000	\$ 4,100
001-550	52157		POSTAGE/MAILING	\$ -	\$ 2,895	\$ 4,900	\$ 4,200
001-550	52163		TRAINING/MEETINGS	\$ 77,032	\$ 100,950	\$ 86,100	\$ 83,400
001-550	52190		PROFESSIONAL SERVICE	\$ 46,780	\$ 59,640	\$ 57,124	\$ 54,124
001-550	52196		SERVICES - INVESTIGATIONS	\$ 12,620	\$ 13,625	\$ 13,685	\$ 13,684
001-550	52200		QUADCOM	\$ 649,186	\$ 691,895	\$ 807,663	\$ 829,682
001-550	52303		ADMIN ADJUDICATION EXPENSES	\$ 31,737	\$ 39,000	\$ 51,860	\$ 51,860
001-550	52316		OFFICE EQUIPMENT	\$ 3,845	\$ 10,000	\$ 8,000	\$ 8,000
001-550	52323		MAINTENANCE EQUIPMENT	\$ 1,679	\$ 7,260	\$ 7,810	\$ 7,810
001-550	52327		MAINTENANCE - RADIO	\$ 1,520	\$ 3,000	\$ 2,750	\$ 2,750
001-550	52333		MAINTENANCE - VEHICLES	\$ 9,696	\$ 14,000	\$ 16,000	\$ 10,398
001-550	53600		SUPPLIES - AUTOMOTIVE	\$ -	\$ 1,650	\$ 1,000	\$ 3,603
001-550	53606		MINOR TOOLS - EQUIPMENT	\$ 434	\$ 7,700	\$ 5,000	\$ 10,586
001-550	53607		SUPPLIES - GAS & OIL	\$ 289	\$ -	\$ -	\$ -
001-550	53620		SUPPLIES - OFFICE	\$ 10,719	\$ 5,000	\$ 5,000	\$ 5,000
001-550	53630		OPERATING SUPPLIES	\$ 55,142	\$ 74,938	\$ 73,415	\$ 73,415
001-550	53630	20500	OPERATING SUPPLIES	\$ 28,688	\$ 20,640	\$ 17,763	\$ 17,763
001-550	53651		CLOTHING	\$ 81,121	\$ 98,950	\$ 86,000	\$ 83,150
001-550	53753		ANIMAL CONTROL	\$ 4,837	\$ 5,700	\$ 5,000	\$ 5,000
001-550	53756		SUPPLIES - CRIME PREVENTION	\$ 8,234	\$ 15,000	\$ 6,000	\$ 11,300
001-550	53758		BODY CAMERA	\$ 61,487	\$ 94,246	\$ 66,953	\$ 66,953
001-550	53760		SUPPLIES - EMERGENCY RESPONSE	\$ 12,596	\$ 14,540	\$ 9,000	\$ 9,000
001-550	53761		SUPPLIES - K-9 PROGRAM	\$ 10,295	\$ 11,775	\$ 8,500	\$ 9,850
001-550	55750		EQUIPMENT	\$ -	\$ -	\$ 8,000	\$ 8,000
001-550	55750	20501	EQUIPMENT	\$ -	\$ -	\$ 19,265	\$ 19,265
TOTAL POLICE				\$ 13,352,125	\$ 14,546,702	\$ 14,197,036	\$ 15,145,695



General Fund – Police 001-550



Annual Budget
FY 2026
General Fund – Fire/EMA
001-560



MISSION STATEMENT

The Carpentersville Fire Department exists to protect the quality of life for present and future generations through interaction with our community, compassionate service and an atmosphere that encourages innovation, professionalism and diversity.

VISION STATEMENT

The members of the Carpentersville Fire Department strive to be role models in the community; we are accountable to those we serve, each other, and any organization with whom we interact; we are committed to providing the best public service through quality training, education and equipment; and will take the fire department into the future through productive teamwork, open and honest communications, and collaborative decision-making throughout the organization.

Fire Department Responsibilities

The Fire Department provides fire and emergency medical services to the residents of the Village, as well as the Countryside Fire Protection District and surrounding Carpentersville agencies, serving a total population of nearly 46,000 residents. The department provides several other services, which include but are not limited to fire prevention, fire investigation, public education, and specialized rescue, which includes confined space, trench rescue, hazardous materials, water and ice rescue, and building collapse.

The department responded to 4,878 calls for service in 2025, of which 70% were emergency medical incidents. The Department also provided mutual aid and auto-aid assistance to other communities, which accounted for 15% of the call volume. Response to 37 fires within the community and mutual aid assistance accounted for approximately 46 incidents.

Station 92 and Station 93 are the east and west stations, respectively, and each has a front-line fast attack Advanced Life Support (ALS) fire engine and an ALS ambulance. Station 93 also houses a regional water rescue/sonar team for specialized water rescues and the hazardous materials response trailer. The headquarters station 91, located in the old town section, houses an ALS ambulance, a 107' Quint ladder truck, reserve engine, two rescue boats, the Battalion Chief, and the Fire Chief.



Annual Budget
FY 2026
General Fund – Fire/EMA
001-560

FIRE DEPARTMENT ACCOMPLISHMENTS 2025

1. The Fire Department provided emergency medical services to the residents and visitors of Carpentersville and the Carpentersville & Countryside Fire Protection District. Response times from alarm time to call arrival on the scene should be below the **National Fire Protection Agency** standard of 60-second turnout time and a 480-second travel time of 9 minutes for 90% of the calls for emergency medical service (EMS) received. **In 2025, the department had an average response time of 5 minutes and 11 seconds for EMS incidents.**
2. The Fire Department provided Fire Suppression services to the residents and visitors of Carpentersville, as well as the Carpentersville & Countryside Fire Protection District, in which response times from alarm time to arrival on the scene will be within 6 minutes and 20 seconds for 90% of the calls for service received. **In 2024, the department had an average response time of 5 minutes and 34 seconds for Fire Suppression incidents.**
3. Conducted Fire Safety Inspections as required by codes adopted by the Village on all operating businesses as well as vacant structures that have housed prior businesses at least annually and semi-annually for those that operate places of assembly or high-hazard occupancies. **The department was able to complete 100% of all inspections in 2025.**
4. There were significant additions to the department in 2025 as three firefighter positions were added to the department. This reduced the part-time staffing. **The Current number of sworn personnel for the fire department is 44 including Command Staff.**
5. The department completed the rehabilitation work at Station 93 under a DECO Grant through FEMA. The grant, which provided \$500,000 in funding, allowed for the replacement of the roof at Station 93, the resurfacing of the parking lot, and an upgrade to the entire HVAC system.
6. The department hired three new firefighters to increase the overall full-time staffing to forty-seven members. The part-time program allows for three per shift for a total of nine part-time members. The full-time firefighters enhance the service that the fire department can provide to the residents.



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7. The Carpentersville and West Dundee Fire Departments were awarded a Regional Assistance to Firefighter grant through FEMA for \$680,000.00 to replace out-of-date air packs that are used by each department. The departments will receive the new equipment in the first quarter of 2026 and will complete extensive training before putting them in service.
8. The fire prevention bureau and firefighters on shift were able to complete 100% of all commercial occupancies in the Village. Having the bureau work with business owners increases the safety and ensures that the buildings comply with the current codes.
9. The Carpentersville Fire Department was able to participate in a Sister City-type program where firefighters from the department went to Zacatecas, Mexico, to train and work with their firefighters. Several months later, firefighters from Zacatecas spent two weeks in Carpentersville, where they were able to train with and learn from the way we operate in the United States. Zacatecas is not accustomed to and cannot afford the equipment we use. They were able to take back donations from surrounding departments to help increase their safety.
10. Members continually put effort into enhancing public education programs, including a Citizens Fire Academy. Programs that have been provided at no cost to the community include:
 - a. E.D.I.T.H. Escape drills in the home
 - b. Fire Alarm checks
 - c. Car Seat Checks
 - d. NARCAN drug abuse prevention
 - e. CPR/AED Classes
 - f. Disaster Preparedness
 - g. Med Help program

Fire Department Training Division.

1. The training division continues to provide quality training to each of our members and ensures that each member receives the mandatory 240 hours of training each year. This annual training is in addition to EMS training, special team training, and mandatory OSHA training.
2. The training division has worked to include all QuadCom agencies in a joint training drill twice a month. This gives each department a chance to work with



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each other's equipment and members, so we are ready to respond with each other during a real incident. It is not uncommon to use resources from surrounding agencies during our everyday response.

3. The Department's Training Division was successful in providing firefighters and fire officers the opportunity to pursue further education through outside classes. This includes fire officer class completions and other unscheduled training workshops that occur throughout the year that provide a benefit for the fire department and the community we serve. These class opportunities help us meet State standards and Insurance Service Organization (ISO) requirements to help improve insurance costs.

Med Help Program

This program allows the Fire Department to install and maintain a life alert system. We have 18 clients as of now who never have to pay a monthly fee or worry about any other charges. The Department has three technicians who can troubleshoot and repair devices.

Fire Department Buildings and Grounds

In 2025, the Fire Department, along with the Village Building and Grounds Maintenance personnel continue to maintain three facilities. This year, there were repairs made to the roofs, plumbing, HVAC, electrical, and the kitchen remodel was started at station 93, and other various maintenance projects supervised by Ernie Hagenow and outside vendors.

Emergency Medical Services Division.

1. Put into service new autopulse equipment. The autopulse is used to assist paramedics with compressions during CPR, which allows the paramedics to deliver care and medications. The department has one on each front-line response vehicle and ambulance.
2. During 2024-2025, the department supported nine part-time emergency medical technicians in their attendance for Paramedic School

Technical Rescue Team

Over the course of the 2024 fiscal year, the Technical Rescue Team (TRT) was able to replace specialized equipment that had met its life expectancy. These replacement items were replaced through appropriation from the general fund as well as funding through MABAS.



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Throughout 2024, TRT team members have attended over 80 hours of training. Much of the training costs have been provided through MABAS Division 2.

Water Rescue/Sonar Division

1. In 2019, the Carpentersville Fire Department initiated the Sonar team to other departments' personnel within our MABAS division. In return, we have expanded our roles to include divers. All of this has been accomplished with the use of appropriated funds within the budget and through the support of other departments with divers. In 2024, this program has continued to be proven successful, and the dive team has responded to several incidents.
2. Continued relationships with QuadCom and other local response partners. Such relationships have enabled the Fire Department to reduce costs through cooperative training and the purchasing of certain training devices.

2026 Goals/Objectives

Solidify our Fire Prevention Department

The Carpentersville Fire Department, as part of our new Community Risk Reduction campaign, will use Fire Prevention to enhance code compliance, increase community safety, and expand the role of department personnel. This initiative includes enabling fire department staff to conduct tasks currently outsourced, such as:

- Plan reviews
- Final occupancy checks
- Hydro tests
- Hood and duct inspections

Maintaining many of our building projects in-house will better prepare us to serve our community with internal inspectors.

The goal is to continue to inspect 100% of all commercial occupancies.



Encourage Modern Construction Methodology

The department will actively promote modern construction practices by adopting updated building codes and reviewing and preparing for upcoming code changes.

The goal for updating the building codes to the latest version is by first quarter of 2026.

Update and Maintain the Village’s Emergency Operations Plan (EOP)

The Fire Department will update and maintain the Village’s Emergency Operations Plan to ensure preparedness for large-scale emergencies. Collaboration with Kane County will ensure the availability of necessary resources.

The goal for updating the EOP for the Village is the third quarter of 2026.

Update Board of Fire and Police Commission Rules

With significant reductions in qualified applicants, the Fire Department will review and recommend updates to the Board of Fire and Police Commission (BOFPC) rules and regulations to align with current trends and standards. These updates will allow the Fire Department to respond more readily when applicant pools are limited.

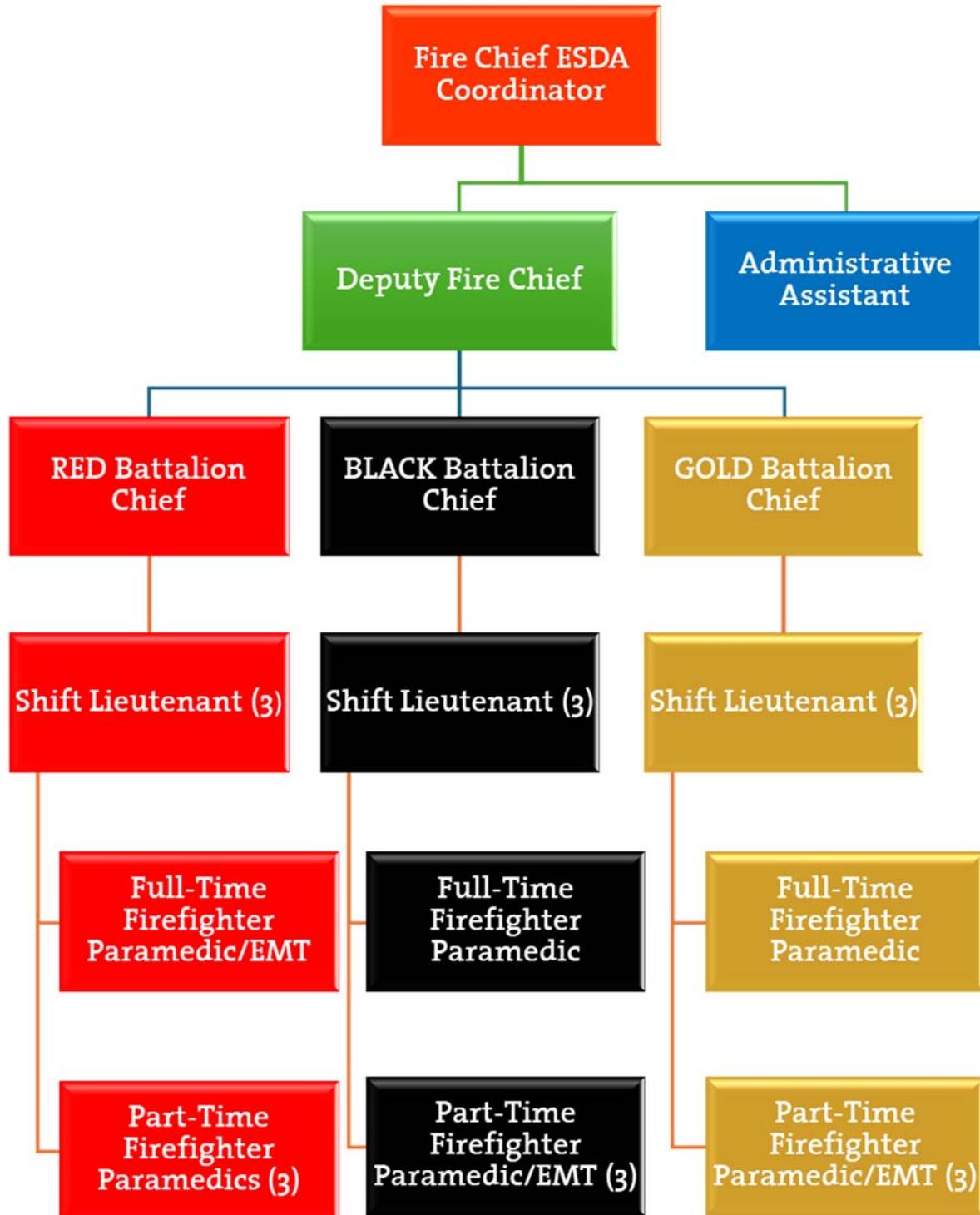
The goal for this update is the first quarter of 2026.

Response Update

The department will review policies and recommend updates to response protocols to ensure safe and effective responses to emergency medical calls and fire events. **The goal is to have the review and updates completed by the second quarter of 2026.**



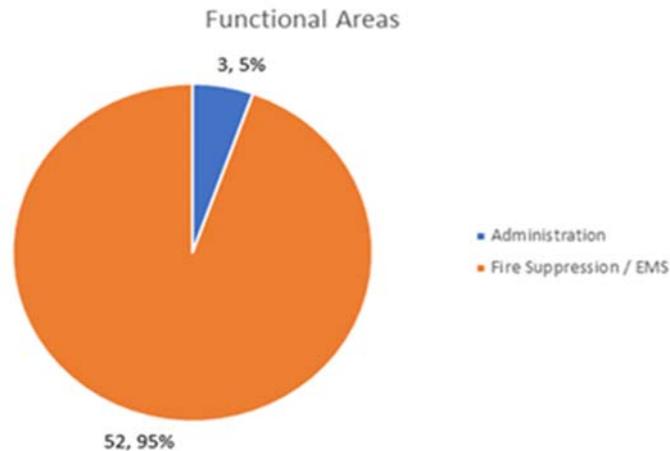
Annual Budget
FY 2026
General Fund – Fire/EMA
001-560





Annual Budget
FY 2026
General Fund – Fire/EMA
001-560

KEY PERFORMANCE MEASURES/ SERVICE INDICATORS			
	2023	2024	2025
Inspect all Commercial Occupancies in the Village	40%	95%	100%
Conduct Fire Drill in all Village Owned Buildings	N/A	75%	70%
Maintain NFPA recommended response times for EMS	4 minutes 58 seconds	4 minutes 47 seconds	5 minutes 11 seconds
Maintain NFPA recommended response times for Fire	4 minutes 22 seconds	4 minutes 27 seconds	5 Minutes 34 seconds
Strive to get personnel NIMS Compliant	N/A	40 %	45%
Update Village Emergency Operating Plan	Reviewed	N/A	60%





Annual Budget
FY 2026
General Fund – Fire/EMA
001-560

EMERGENCY SERVICES AND DISASTER AGENCY (EMA)

MISSION STATEMENT

The Emergency Services and Disaster (ESDA) Agency is established to coordinate the emergency management program within the Village with private organizations, other municipal subdivisions, the State of Illinois and the Federal government. ESDA is responsible for creating and maintaining the Emergency Operations Plan.

2025 ACCOMPLISHMENTS FIRE/EMERGENCY MANAGEMENT

1. Continued an inter-governmental partnership with Kane County Emergency Management in building a database for the residential notification system.
2. Worked diligently with the Police and Public Works Departments to create Incident Action Plans (IAPs) for each village-wide event.
3. Completed all forms required by the State of Illinois National Incident Management System compliance reports.

2026 GOALS/OBJECTIVES FIRE/EMERGENCY MANAGEMENT

1. Replace a tornado siren with a newer, more efficient siren with CERF funds. The purchase will be through a competitive bid, and the installation will be in the summer.
The goal is to have the review and updates completed by the fourth quarter of 2026.
2. Continue to ensure other department personnel are trained to the necessary National Incident Management System (NIMS) level to meet their level of responsibility when working on large-scale Village incidents.
The goal is to have the review and updates completed by the fourth quarter of 2026.
3. Plan and facilitate a village-wide tabletop exercise practicing incident command system positions and responsibilities including the use of IAP's.
The goal is to have the review and updates completed by the second quarter of 2026.



Annual Budget
FY 2026
General Fund – Fire/EMA
001-560

4. Evaluate and update NIMS compliance for Resource Typing for all Village resources.
The goal is to have the review and updates completed by the fourth quarter of 2026.

5. Update the Village Emergency Operations Plan.
The goal is to have the review and updates completed by the second quarter of 2026.

6. Conduct fire and emergency exit drills at village-owned buildings.
The goal is to have this completed by the fourth quarter of 2026.

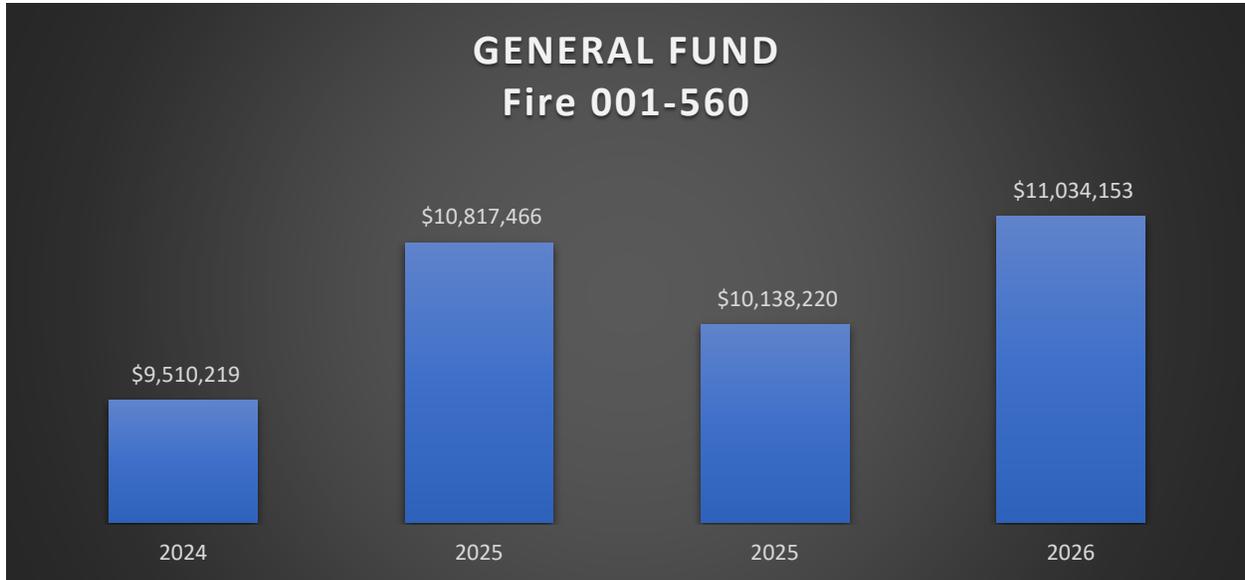


Annual Budget FY 2026 General Fund – Fire/EMA 001-560

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 001-GENERAL FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
FIRE				2024	2025	2025	2026
001-560	50010		REGULAR SALARIES	\$ 4,350,489	\$ 4,894,275	\$ 4,805,210	\$ 5,295,715
001-560	50020		OVERTIME SALARIES	\$ 193,617	\$ 133,000	\$ 115,040	\$ 113,000
001-560	50021		OVERTIME 7G	\$ -	\$ 100,010	\$ 51,790	\$ 91,000
001-560	50023		OVERTIME-PROGRAM	\$ 545	\$ 71,740	\$ 47,300	\$ 75,000
001-560	50027		ICMA DEFERRED COMPENSATION	\$ 14,998	\$ 17,255	\$ 17,255	\$ 18,740
001-560	50028		RHS CONTRIBUTION	\$ 51,573	\$ 96,000	\$ 44,155	\$ 54,240
001-560	50040		LONGEVITY	\$ 23,200	\$ 24,950	\$ 24,950	\$ 26,700
001-560	50045		HOLIDAY PAY	\$ 169,503	\$ 186,075	\$ 186,075	\$ 201,880
001-560	50050		ATTENDANCE INCENTIVE	\$ 32,586	\$ 59,650	\$ 32,750	\$ 59,550
001-560	50075		PART TIME/SEASONAL	\$ 1,167,000	\$ 1,250,255	\$ 982,340	\$ 800,000
001-560	51125		INSURANCE OPT OUT	\$ 23,500	\$ 25,000	\$ 26,190	\$ 27,500
001-560	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 784,636	\$ 895,695	\$ 895,695	\$ 1,138,135
001-560	51140		IMRF	\$ 6,769	\$ 6,855	\$ 6,070	\$ 7,555
001-560	51142		CONTRIBUTIONS - FIRE PEN	\$ 1,633,985	\$ 1,633,985	\$ 1,633,985	\$ 1,938,171
001-560	51160		FICA	\$ 87,819	\$ 106,650	\$ 75,920	\$ 84,905
001-560	51165		MEDICARE	\$ 82,589	\$ 97,445	\$ 83,560	\$ 97,885
001-560	52013		DUES & SUBSCRIPTIONS	\$ 9,240	\$ 12,000	\$ 12,000	\$ 10,350
001-560	52150		PHYSICAL EXAMS	\$ 29,291	\$ 31,350	\$ 22,000	\$ 24,110
001-560	52153		PRINTING	\$ 273	\$ 550	\$ 550	\$ 750
001-560	52157		POSTAGE/MAILING	\$ 108	\$ 545	\$ 200	\$ 320
001-560	52163		TRAINING/MEETINGS	\$ -	\$ -	\$ 359	\$ -
001-560	52163	EMS	TRAINING/MEETINGS	\$ 4,085	\$ 5,800	\$ 2,400	\$ 5,000
001-560	52163	TRAIN	TRAINING/MEETINGS	\$ 46,616	\$ 48,800	\$ 25,000	\$ 50,300
001-560	52190		PROFESSIONAL SERVICE	\$ 73,277	\$ 76,500	\$ 76,500	\$ 76,500
001-560	52200		QUADCOM	\$ 224,201	\$ 280,296	\$ 233,100	\$ 292,768
001-560	52310		MAINT BUILDING & GROUNDS	\$ 31,371	\$ 54,250	\$ 45,000	\$ 54,400
001-560	52316		OFFICE EQUIPMENT	\$ -	\$ 2,500	\$ 1,225	\$ -
001-560	52323	23000	MAINTENANCE EQUIPMENT	\$ 2,840	\$ 4,000	\$ 4,000	\$ 4,000
001-560	52323	HAZMT	MAINTENANCE EQUIPMENT	\$ -	\$ 1,575	\$ 1,575	\$ 3,637
001-560	52323	SCBA	MAINTENANCE EQUIPMENT	\$ 12,480	\$ 26,900	\$ 20,000	\$ 26,500
001-560	52323	TOOLS	MAINTENANCE EQUIPMENT	\$ 9,866	\$ 23,500	\$ 12,000	\$ 15,100
001-560	52327		MAINTENANCE - RADIO	\$ 22,174	\$ 44,735	\$ 81,100	\$ 52,846
001-560	52333		MAINTENANCE - VEHICLES	\$ 1,470	\$ 4,500	\$ 4,500	\$ 4,000
001-560	53100		MATERIALS - BUILDING	\$ 26,406	\$ 32,600	\$ 32,600	\$ 31,900
001-560	53606		MINOR TOOLS - EQUIPMENT	\$ 35,967	\$ 60,700	\$ 40,000	\$ 43,700
001-560	53610		SUPPLIES - MEDICAL HELP	\$ (50)	\$ -	\$ -	\$ -
001-560	53610	EMS	SUPPLIES - MEDICAL HELP	\$ 301	\$ 1,500	\$ 1,500	\$ 1,000
001-560	53620		SUPPLIES - OFFICE	\$ 2,995	\$ 3,200	\$ 3,200	\$ 3,000
001-560	53630		OPERATING SUPPLIES	\$ -	\$ -	\$ -	\$ -
001-560	53630	DRONE	OPERATING SUPPLIES	\$ 8,353	\$ 4,740	\$ 4,740	\$ 2,900
001-560	53630	HAZMT	OPERATING SUPPLIES	\$ 1,620	\$ 4,362	\$ 4,362	\$ 6,663
001-560	53630	HYDRN	OPERATING SUPPLIES	\$ -	\$ 1,000	\$ 1,000	\$ -
001-560	53630	INVES	OPERATING SUPPLIES	\$ -	\$ 1,000	\$ 1,000	\$ 2,000
001-560	53630	RURAL	OPERATING SUPPLIES	\$ 35	\$ 4,450	\$ 4,450	\$ 2,900
001-560	53630	SCBA	OPERATING SUPPLIES	\$ 6,174	\$ 8,000	\$ 8,000	\$ 4,000
001-560	53630	TRT	OPERATING SUPPLIES	\$ 11,675	\$ 14,555	\$ 14,555	\$ 6,500
001-560	53630	WTRES	OPERATING SUPPLIES	\$ 24,796	\$ 63,400	\$ 63,400	\$ 25,035
001-560	53643		SUPPLIES - PUBLIC EDUCATION	\$ 6,340	\$ 10,500	\$ 10,500	\$ 7,000
001-560	53645		SUPPLIES - SAFETY	\$ 100,966	\$ 126,390	\$ 95,000	\$ 54,000
001-560	53651		CLOTHING	\$ 61,047	\$ 58,775	\$ 58,775	\$ 57,875
001-560	53790	EMS	SUPPLIES - CPR	\$ 1,986	\$ 4,834	\$ 4,834	\$ 3,680
001-560	53795		SUPPLIES - FIRE TRAINING	\$ 1,222	\$ 19,400	\$ 19,400	\$ 7,400
001-560	53796		SUPPLIES - MEDICAL	\$ 71,538	\$ 78,564	\$ 78,565	\$ 67,043
001-560	53901		AWARDS & RECOGNITION	\$ 4,346	\$ 9,200	\$ 9,200	\$ 6,000
001-560	55799		IMPROVEMENTS	\$ 54,401	\$ 93,655	\$ 113,345	\$ 51,000
TOTAL FIRE				\$ 9,510,219	\$ 10,817,466	\$ 10,138,220	\$ 11,034,153



**Annual Budget
FY 2026
General Fund – Fire/EMA
001-560**





SPECIAL REVENUE FUNDS



Annual Budget
FY 2026
Special Revenue Fund – Escrow
003

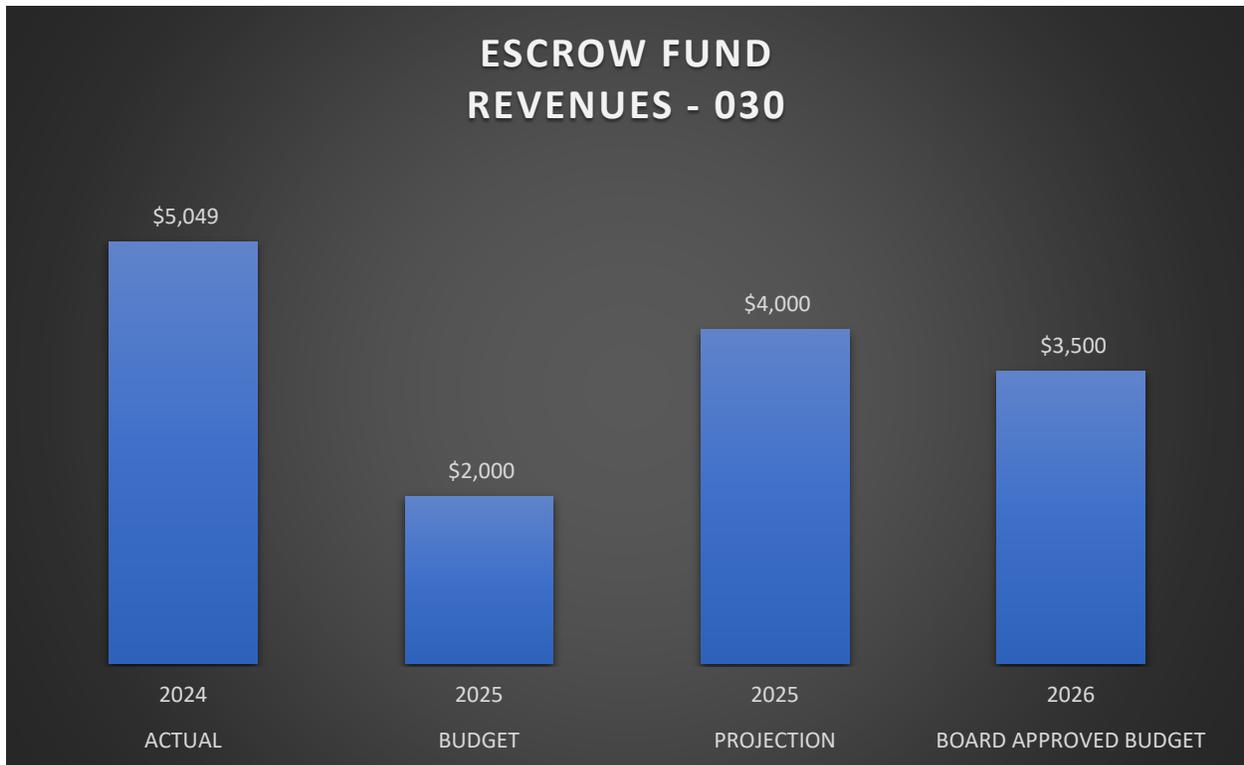
FUND OVERVIEW

The Escrow Fund is used to account for the funds restricted for the purposes of development with fees in lieu of development. This fund primarily consists of escrows that are due to various governmental agencies within the taxing boundaries of the Village (Park District, School District, Library) and escrows that are maintained on projects by homeowners and business owners. This fund also collects traffic impact fees on new construction projects.



Annual Budget FY 2026 Special Revenue Fund – Escrow 003

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 003-ESCROW FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
REVENUES				2024	2025	2025	2026
003	48006		INTEREST INCOME	\$ 5,049	\$ 2,000	\$ 4,000	\$ 3,500
TOTAL REVENUES				\$ 5,049	\$ 2,000	\$ 4,000	\$ 3,500
EXPENDITURES							
				NONE \$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES				\$ -	\$ -	\$ -	\$ -





Annual Budget
FY 2026
Special Revenue Fund – Family Matters
090

FUND OVERVIEW

The Carpentersville Police Department Social Services Division provides residents with the Family Matters Program. This is a program sponsored by Carpentersville Police Department Social Services to engage with youth and families in the Carpentersville Community. These funds will be used to encourage engagement in crime prevention, mental health awareness, crisis response, and community education.

2025 ACCOMPLISHMENTS

1. Strengthened community relationships through active participation in outreach events with local schools, youth organizations, senior centers, and other community partners.
2. Supported more than 100 individuals and families by providing access to critical services, referrals, and ongoing assistance through the Social Services Program.

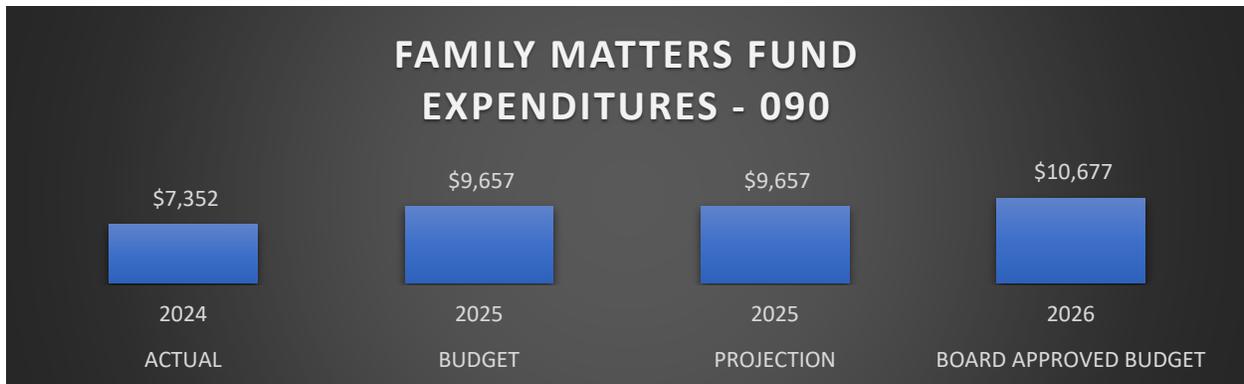
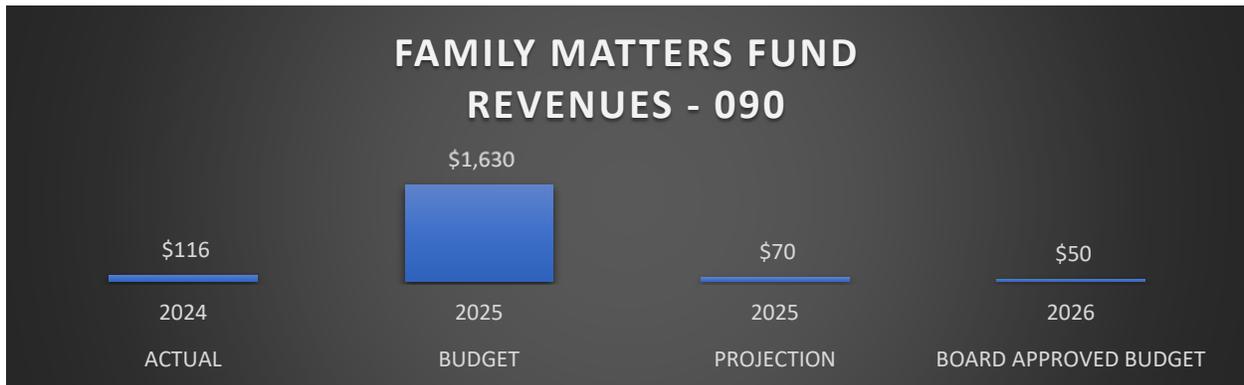
2026 OBJECTIVES/GOALS

1. Collaborate with community members to identify priority topics and needs for educational outreach and community presentations.
2. Deliver person-centered social service support that promotes dignity, safety, and positive outcomes for Carpentersville residents.
3. Strengthen partnerships that connect individuals and families with critical resources, services, and long-term support systems.
4. Ensure responsible planning and management of funding to maintain, enhance, and expand essential social service programs.



Annual Budget FY 2026 Special Revenue Fund – Family Matters 090

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 090 - FAMILY MATTERS FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
REVENUES				2024	2025	2025	2026
090-556	45100		CONTRIBUTIONS	\$ -	\$ 1,500	\$ -	\$ -
090-556	48006		INTEREST INCOME	\$ 116	\$ 130	\$ 70	\$ 50
TOTAL REVENUES				\$ 116	\$ 1,630	\$ 70	\$ 50
EXPENDITURES							
090-556	50010		REGULAR SALARIES	\$ 2,137	\$ 3,955	\$ 3,955	\$ 3,955
090-556	50040		LONGEVITY	\$ -	\$ 5	\$ 5	\$ 5
090-556	50050		ATTENDANCE INCENTIVE	\$ -	\$ 30	\$ 30	\$ 30
090-556	51129		HEALTH INSURANCE REIMBURSEMENT	\$ -	\$ -	\$ -	\$ 1,020
090-556	51140		IMRF	\$ 161	\$ 285	\$ 285	\$ 285
090-556	51160		FICA	\$ 131	\$ 250	\$ 250	\$ 250
090-556	51165		MEDICARE	\$ 31	\$ 60	\$ 60	\$ 60
090-556	52105		BANK CHARGES	\$ 72	\$ 72	\$ 72	\$ 72
090-556	53630		OPERATING SUPPLIES	\$ 4,820	\$ 5,000	\$ 5,000	\$ 5,000
TOTAL EXPENDITURES				\$ 7,352	\$ 9,657	\$ 9,657	\$ 10,677





Annual Budget
FY 2026
Special Revenue Fund – Motor Fuel Tax
400

MISSION STATEMENT

The Motor Fuel Tax (MFT) Fund is utilized to fund maintenance and construction expenses for roadway and sidewalk improvements within public right of ways.

Other applicable uses for MFT funds used by the Village are as follows:

- Electric usage charges for operation of public street lighting systems.
- Purchase rock salt and liquids for snow and ice control operations.
- Payment for bonds issued to fund construction expenses for prior public improvement projects.
- Payment for engineering consultant services for the design and construction inspection of public roadway improvement projects, including sidewalk replacement, roadway reconstruction, and bridge replacement projects.
- Payment for current construction expenses of public improvement projects.
- Grinding and cutting of Trip Hazards on public carriagewalk and sidewalk.

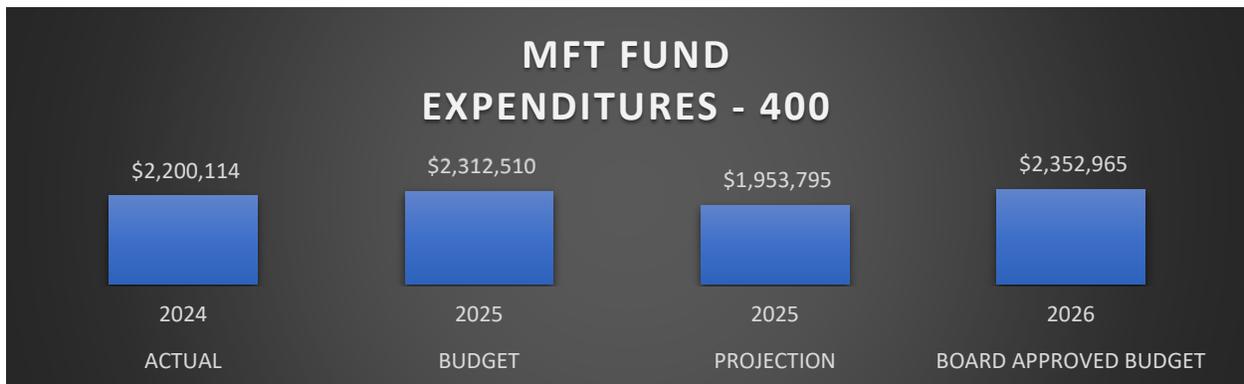
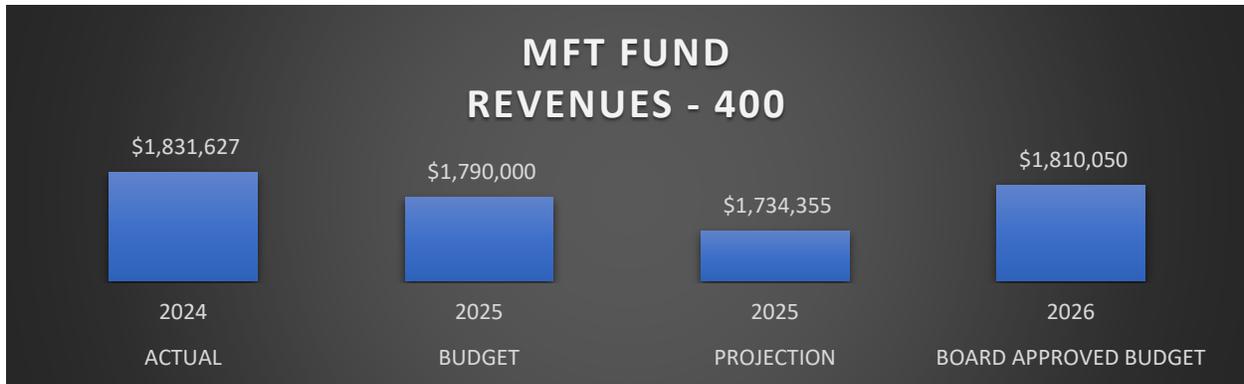
2026 OBJECTIVES/GOALS

1. Fund the annual street lighting electric usage.
2. Fund the annual snow and ice control salt and liquid de-icing purchase.
3. Fund 75% of the debt service repayment of Bonds.
4. Complete design and construction of the Annual MFT Resurfacing Program.
5. Complete in-house design and construction of the MFT Sidewalk Cutting and Sidewalk Replacement Programs.



Annual Budget FY 2026 Special Revenue Fund – Motor Fuel Tax 400

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 400 - MOTOR FUEL TAX (MFT) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL 2024	BUDGET 2025	PROJECTION 2025	BOARD APPROVED BUDGET 2026
REVENUES							
400-011	48006		INTEREST INCOME	\$ 143,277	\$ 50,000	\$ 80,000	\$ 75,000
400-081	42403		MOTOR FUEL TAX ALLOTMENTS	\$ 1,688,350	\$ 1,710,000	\$ 1,650,000	\$ 1,735,050
400-081	42404		MFT HIGH GROWTH ALLOTMENT	\$ -	\$ 30,000	\$ -	\$ -
400-081	42405		MFT OTHER	\$ -	\$ -	\$ 4,355	\$ -
TOTAL REVENUES				\$ 1,831,627	\$ 1,790,000	\$ 1,734,355	\$ 1,810,050
EXPENDITURES							
400-370	52105		BANK CHARGES	\$ 102	\$ 60	\$ 85	\$ 85
400-370	52404		ELECTRICITY - STREET LIGHTS	\$ 119,919	\$ 125,000	\$ 116,500	\$ 140,000
400-370	53779		SUPPLIES-SALT&CALCIUM CHLORIDE	\$ 199,333	\$ 266,000	\$ 174,000	\$ 191,500
400-370	56302	73000	PHASE II ENGINEERING	\$ 38,500	\$ 42,000	\$ 52,360	\$ 42,000
400-370	56302	73001	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 6,000
400-370	56303	73000	PHASE III ENGINEERING	\$ 65,300	\$ 78,000	\$ 78,000	\$ 78,000
400-370	56303	73001	PHASE III ENGINEERING	\$ -	\$ -	\$ -	\$ 19,000
400-370	56403	73000	PHASE III CONSTRUCTION	\$ 1,378,350	\$ 1,300,000	\$ 1,131,200	\$ 1,300,000
400-370	56403	73001	PHASE III CONSTRUCTION	\$ 24,579	\$ 125,000	\$ 25,200	\$ 200,000
400-398	59030		TRANSFER TO DEBT SERVICE	\$ 374,031	\$ 376,450	\$ 376,450	\$ 376,380
TOTAL EXPENDITURES				\$ 2,200,114	\$ 2,312,510	\$ 1,953,795	\$ 2,352,965





**Annual Budget
FY 2026
Special Revenue Fund – SSA #1
701**

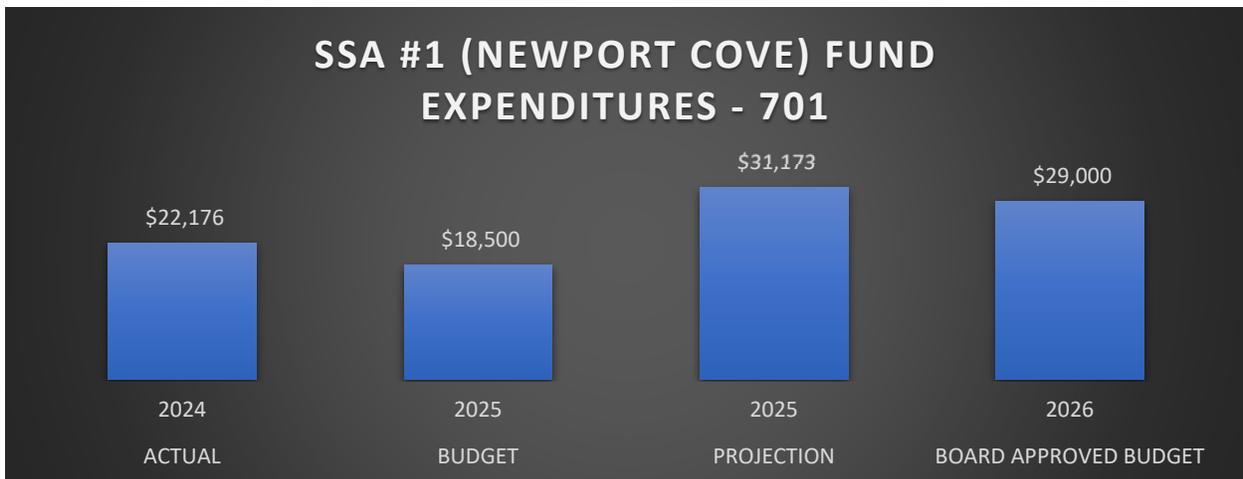
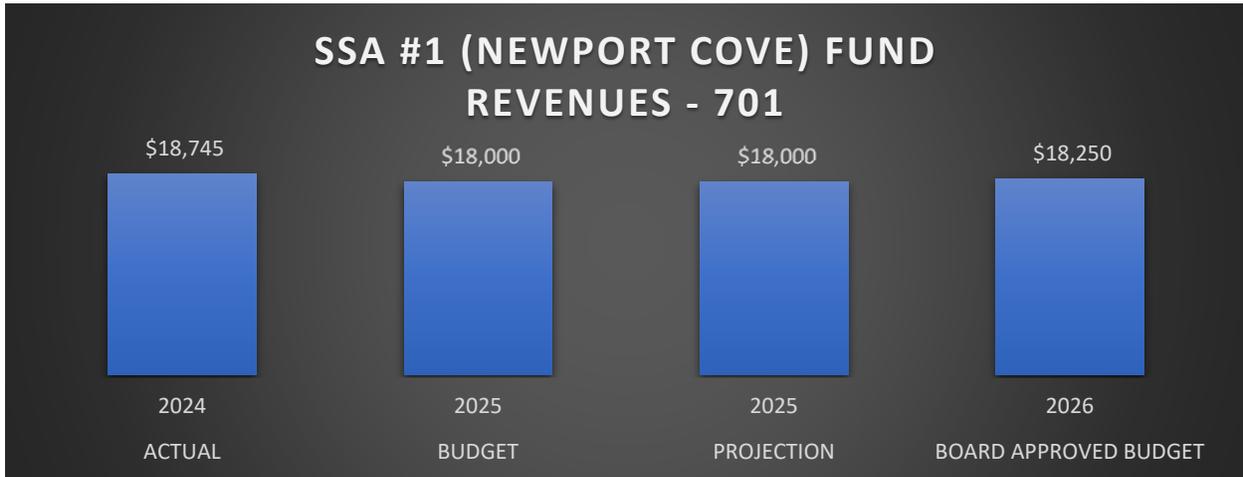
FUND OVERVIEW

Special Service Area Number One (SSA #1) was established for the purpose of maintenance and improvement of the pond and related facilities on Lot 151 of the Newport Coves Subdivision. The revenue collected is used for the operation, upkeep, maintenance, repair, replacement, alteration, safekeeping, and improvement of the pond and related facilities located on Lot 151 of the Newport Coves Subdivision. Amounts may be set-aside as a reserve fund for the purpose of renewing, replacing, rehabilitating, reconstructing, and improving the pond and related facilities. The location of Lot 151 of the Newport Coves Subdivision is the northwest corner of Huntley Road and Tay River Drive.



Annual Budget FY 2026 Special Revenue Fund – SSA #1 701

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 701 - SSA #1 (NEWPORT COVE) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
REVENUES				2024	2025	2025	2026
701-012	40100		PROPERTY TAXES	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
701-012	48006		INTEREST INCOME	\$ 745	\$ -	\$ -	\$ 250
TOTAL REVENUES				\$ 18,745	\$ 18,000	\$ 18,000	\$ 18,250
EXPENDITURES							
701-179	52310		MAINT BUILDING & GROUNDS	\$ 17,862	\$ 15,500	\$ 27,000	\$ 21,000
701-179	55750		EQUIPMENT	\$ 4,314	\$ 3,000	\$ 4,173	\$ 8,000
TOTAL EXPENDITURES				\$ 22,176	\$ 18,500	\$ 31,173	\$ 29,000





**Annual Budget
FY 2026
Special Revenue Fund – SSA #2
702**

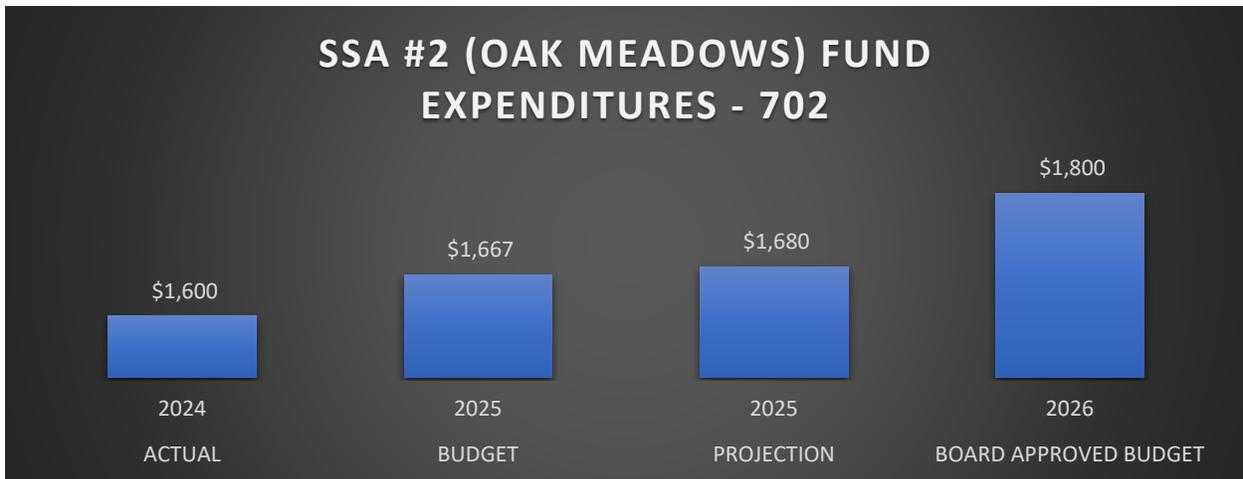
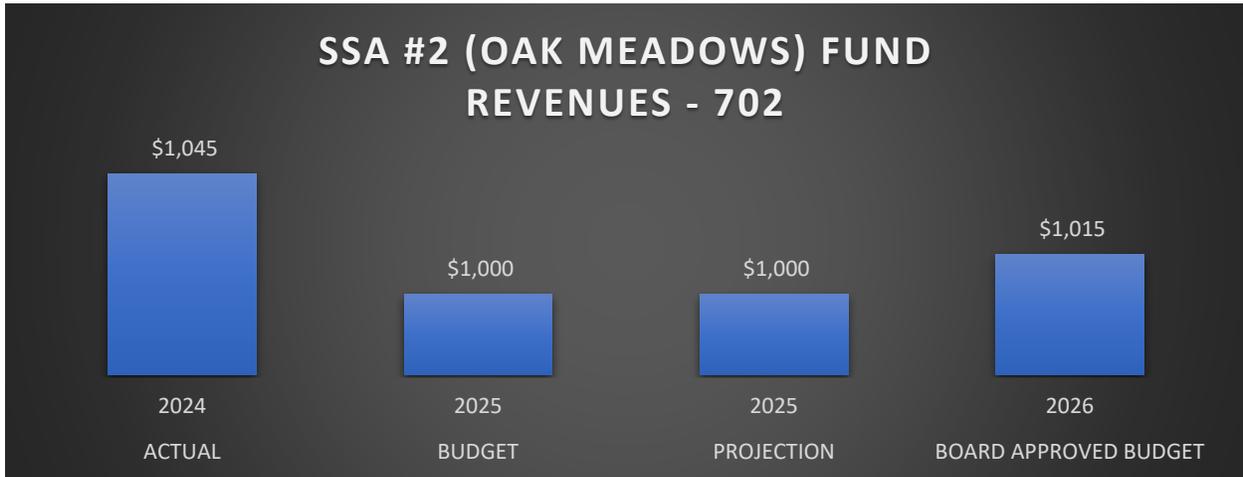
FUND OVERVIEW

Special Service Area Number Two (SSA #2) was established for the purpose of maintenance and improvement of the storm water management facilities on Lot 35 of the Oak Meadows Subdivision. The revenue is used for the operation, upkeep, maintenance, repair, replacement, alteration, safekeeping, and improvement of the storm water facilities. Amounts may be set-aside in a reserve fund for the purpose of renewing, replacing, rehabilitating, reconstructing, and improving the storm water detention area and related facilities.



Annual Budget FY 2026 Special Revenue Fund – SSA #2 702

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 702 - SSA #2 (OAK MEADOWS) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
REVENUES				2024	2025	2025	2026
702-012	40100		PROPERTY TAXES	\$ 992	\$ 1,000	\$ 1,000	\$ 1,000
702-012	48006		INTEREST INCOME	\$ 53	\$ -	\$ -	\$ 15
TOTAL REVENUES				\$ 1,045	\$ 1,000	\$ 1,000	\$ 1,015
EXPENDITURES							
702-179	52310		MAINT BUILDING & GROUNDS	\$ 1,600	\$ 1,667	\$ 1,680	\$ 1,800
TOTAL EXPENDITURES				\$ 1,600	\$ 1,667	\$ 1,680	\$ 1,800





**Annual Budget
FY 2026
Special Revenue Fund – SSA #3
703**

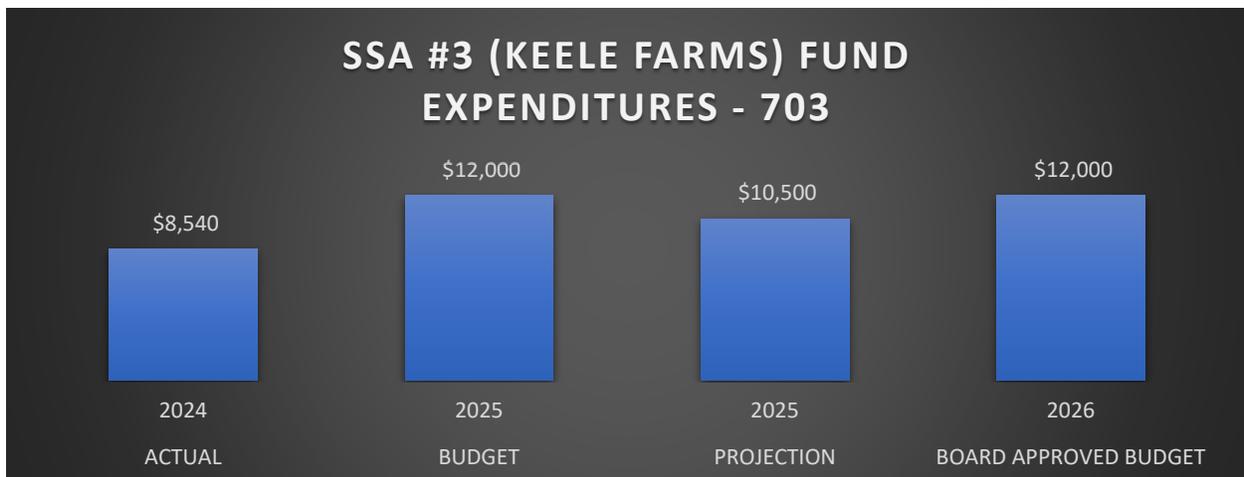
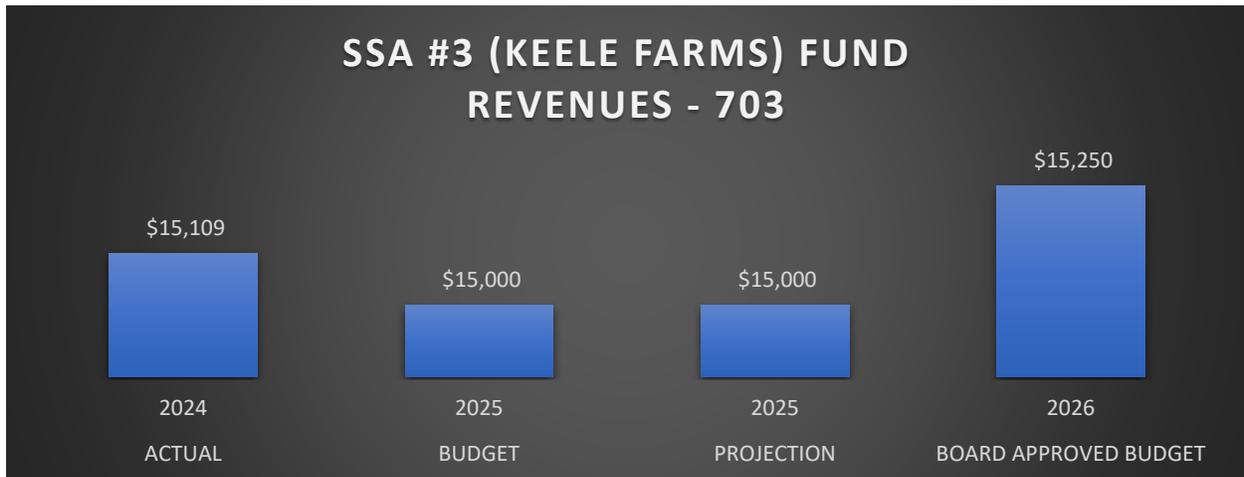
FUND OVERVIEW

Special Service Area Number Three (SSA #3) was established for the purpose of maintenance and improvement of the storm water management facilities on Lot 296 and Lot 297 in the Keele Farm Subdivision, Unit 1. The revenue is used for the operation, upkeep, maintenance, repair, replacement, alteration, safekeeping, and improvement of the storm water facilities. Amounts may be set-aside in a reserve fund for the purpose of renewing, replacing, rehabilitating, reconstructing, and improving the storm water detention area and related facilities. The location of Lot 296 and Lot 297 is located on both sides of Redwood Lane, east of the rear lot lines lying east of Birch Street.



Annual Budget FY 2026 Special Revenue Fund – SSA #3 703

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 703 - SSA #3 (KEELE FARMS) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
REVENUES							
703-012	40100		PROPERTY TAXES	\$ 14,916	\$ 15,000	\$ 15,000	\$ 15,000
703-012	48006		INTEREST INCOME	\$ 193	\$ -	\$ -	\$ 250
TOTAL REVENUES				\$ 15,109	\$ 15,000	\$ 15,000	\$ 15,250
EXPENDITURES							
703-179	52310		MAINT BUILDING & GROUNDS	\$ 8,540	\$ 12,000	\$ 10,500	\$ 12,000
TOTAL EXPENDITURES				\$ 8,540	\$ 12,000	\$ 10,500	\$ 12,000





**Annual Budget
FY 2026
Special Revenue Fund – SSA #21
721**

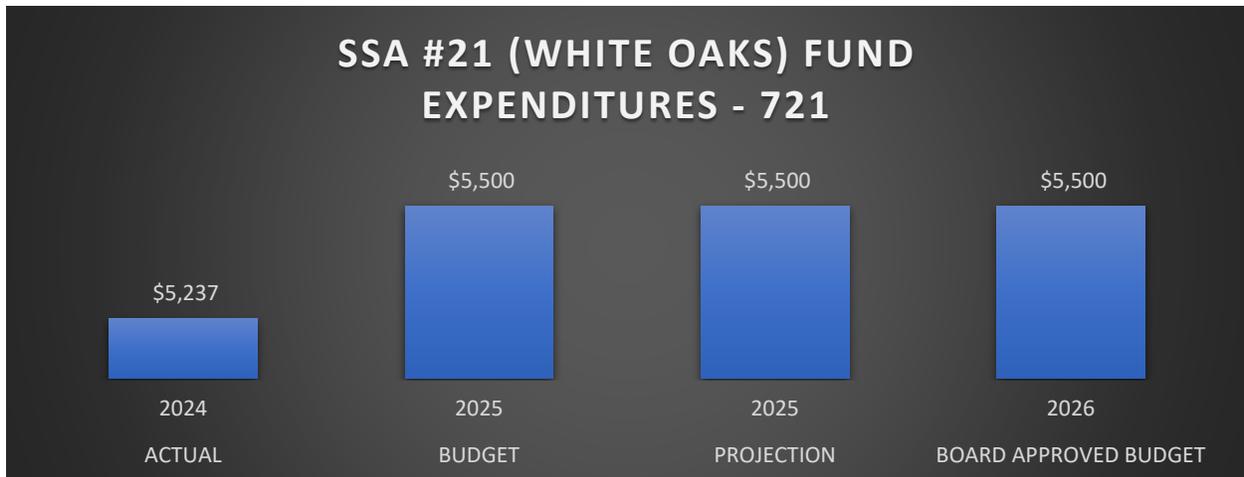
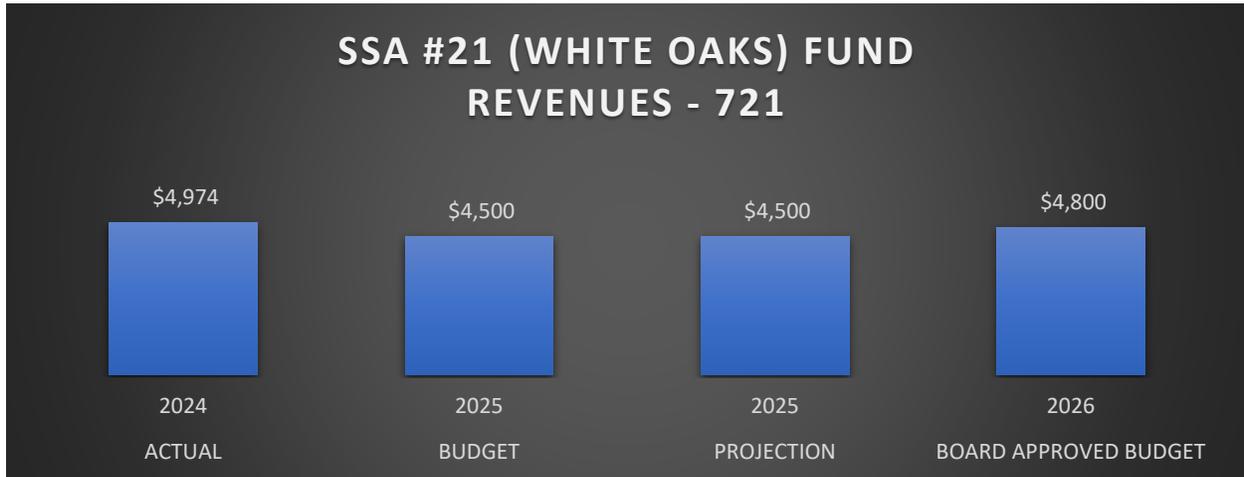
FUND OVERVIEW

Special Service Area Number Twenty-One (SSA #21) was established for the purpose of the maintenance, repair, replacement, alteration, and improvements to the detention basin located on Lot 70 and two (2) cul-de-sac islands located on Elm Ridge Court and Rosewood Drive within the White Oaks Subdivision. Revenue collected from residents of the White Oaks Subdivision will be used for the purpose of maintenance, repair, replacement, alteration, and improvements of the detention basin and two (2) cul-de-sac islands. Amounts may be set-aside in a reserve fund for the purpose of repairing, rehabilitating, reconstructing, and improving the detention basin and cul-de-sacs.



Annual Budget FY 2026 Special Revenue Fund – SSA #21 721

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 721 - SSA #21 (WHITE OAKS) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
REVENUES							
721-012	40100		PROPERTY TAXES	\$ 4,494	\$ 4,500	\$ 4,500	\$ 4,500
721-012	48006		INTEREST INCOME	\$ 480	\$ -	\$ -	\$ 300
TOTAL REVENUES				\$ 4,974	\$ 4,500	\$ 4,500	\$ 4,800
EXPENDITURES							
721-179	52310		MAINT BUILDING & GROUNDS	\$ 5,237	\$ 5,500	\$ 5,500	\$ 5,500
TOTAL EXPENDITURES				\$ 5,237	\$ 5,500	\$ 5,500	\$ 5,500





Annual Budget
FY 2026
Special Revenue Fund – TIF #3
803

FUND OVERVIEW

The Route 25 Tax Increment Financing (TIF) district was created May 1, 2012. The district is roughly bounded on the north by Lake Marian Rd, on the west and south by LW Besinger Dr, and on the east by Route 25. The district consists of 70 tax parcels on approximately 156 acres. The designation of this portion of the Route 25 area as TIF #3 was an effort to rehabilitate and redevelop the corridor through an integrated and comprehensive strategy that utilizes public resources to stimulate additional private investment in an area that would not otherwise be commercially productive. The goal of the TIF district is to revitalize the area as a commercial corridor, redevelop vacant and underutilized properties, and improve public infrastructure.

2025 ACCOMPLISHMENTS

1. L.W. Besinger Drive Phase II engineering completed.
2. L.W. Besinger Drive Phase III funding approved via Resolution 25-49. Construction to begin in 2026.
3. The Illinois Route 25 Preliminary Corridor Beautification Concept Plan completed.

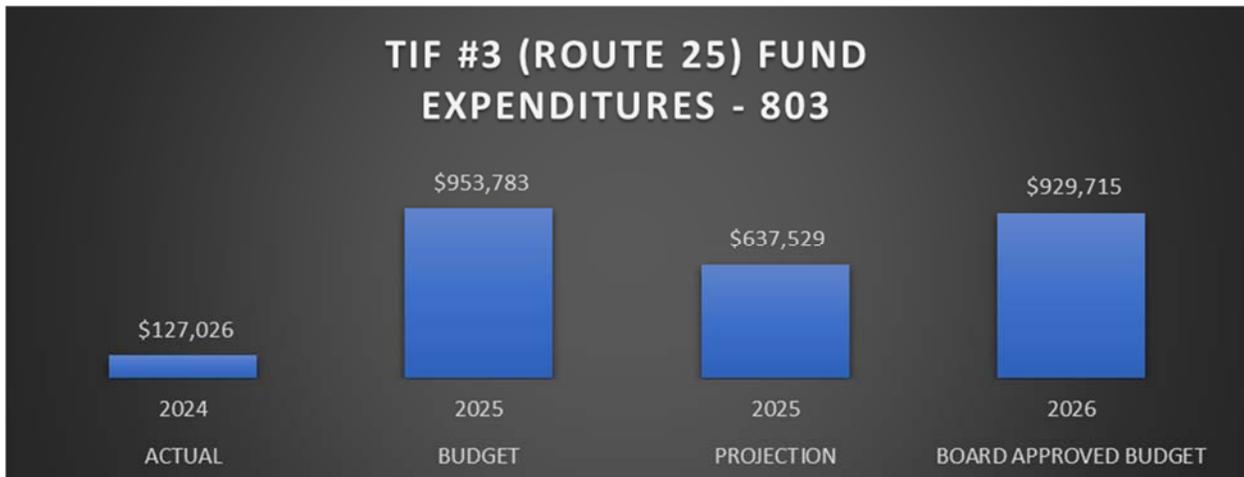
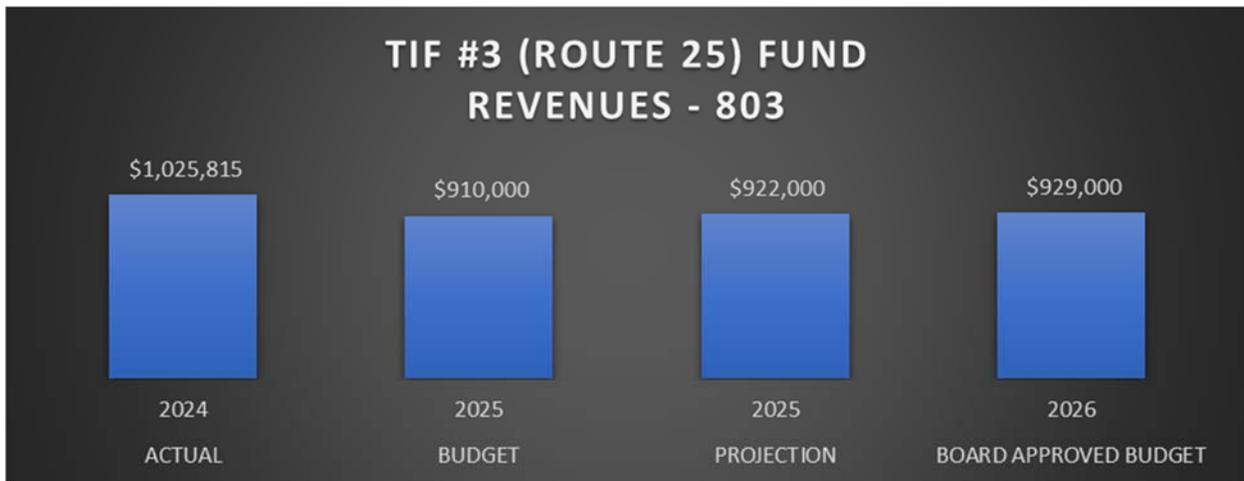
2026 OBJECTIVES/GOALS

1. Staff will continue to work with developers and property owners to attract additional commercial users to the Meadowdale Shopping Center, and other available sites and buildings along the Route 25 commercial corridor.
2. Identify key redevelopment sites to expand and diversify the Village's commercial base and housing stock, as well as explore opportunities for existing businesses to expand, renovate, and/or redevelop.
3. Initiate additional repayment to Water / Sewer fund, to continue paying down advance costs Village incurred with Walmart redevelopment agreement.
4. Complete Phase III engineering for Besinger Drive improvements, from Ball Avenue south to Route 25.
5. Complete Phase II engineering and project budget for the IL Route 25 Corridor Beautification Plan.
6. Work with Meadowdale Shopping Center on a comprehensive façade/landscape improvement plan.



Annual Budget FY 2026 Special Revenue Fund – TIF #3 803

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 803 - TIF #3 (ROUTE 25) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
REVENUES				2024	2025	2025	2026
803-011	40100		PROPERTY TAXES	\$ 995,017	\$ 900,000	\$ 887,000	\$ 914,000
803-011	48006		INTEREST INCOME	\$ 30,798	\$ 10,000	\$ 35,000	\$ 15,000
TOTAL REVENUES				\$ 1,025,815	\$ 910,000	\$ 922,000	\$ 929,000
EXPENDITURES							
803-189	52013		DUES & SUBSCRIPTIONS	\$ 283	\$ 283	\$ 283	\$ 215
803-189	52030		LEGAL FEES	\$ 433	\$ 1,000	\$ 250	\$ 1,000
803-189	52190		PROFESSIONAL SERVICE	\$ -	\$ 2,500	\$ 95,000	\$ 60,000
803-189	56302	72047	PHASE II ENGINEERING	\$ 107,810	\$ 175,000	\$ 66,996	\$ -
803-189	56302	72090	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 150,000
803-189	56303	72047	PHASE III ENGINEERING	\$ -	\$ 300,000	\$ -	\$ -
803-189	56303	72090	PHASE III ENGINEERING	\$ -	\$ -	\$ -	\$ 22,500
803-189	56403	72057	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 80,000
803-189	56502	72047	ROW ACQUISITION	\$ 18,500	\$ -	\$ -	\$ -
803-189	59100		TRANSFER TO WATER & SEWER	\$ -	\$ 475,000	\$ 475,000	\$ 616,000
TOTAL EXPENDITURES				\$ 127,026	\$ 953,783	\$ 637,529	\$ 929,715





Annual Budget
FY 2026
Special Revenue Fund – TIF #5
805

FUND OVERVIEW

The Old Town Tax Increment Financing (TIF) district was created January 5, 2016. The district comprises approximately 397 acres in the Old Town neighborhood and along Route 31. The Old Town TIF's goal is to implement public improvements, assist existing businesses and property owners, encourage private sector activities, and facilitate property assembly, demolition, and site preparation. Costs will be reimbursed based on the eligibility of the TIF improvement expenditures as specified in the redevelopment agreement.

2025 ACCOMPLISHMENTS

1. Secured the required cross-access/maintenance easement agreement with the Nasitar property located along Washington Street in order to provide access to the Riverfront Park east parking lot.
2. Acquired two parcels of land from Quiltmaster and Otto Engineering, which were needed to expand and complete the footprint area for the Riverfront Park.
3. Completed the architectural design for the Riverfront Park concession/restaurant building, restrooms/storage building, pavilion, pergola, and river overlook.
4. Completed Phase II and III engineering for the Riverfront Park east parking lot improvements.
5. Completed Phase II engineering for the Riverfront Park western park amenities and hardscape improvements.
6. Entered into a Redevelopment Agreement with Horizon Construction for the completion of the Iron Flats multi-family development located at the southwest corner of IL Route 31 and Main Street.

2026 OBJECTIVES/GOALS

1. Complete the construction of the Riverfront Park western amenities and hardscape improvements.
2. Complete Phase II engineering for decorative street lighting along Washington Street within the Village's Old Town.
3. Maintain and improve the existing stormwater detention basin located within the Carpenter Creek Subdivision.
4. Attract a developer for the property at 222 West Main Street, which was formerly occupied by Armanetti's Liquor Store.



Annual Budget FY 2026 Special Revenue Fund – TIF #5 805

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 805 - TIF #5 (OLD TOWN) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
REVENUES							
805-011	40100		PROPERTY TAXES	\$ 894,549	\$ 800,000	\$ 1,000,005	\$ 1,000,000
805-011	48006		INTEREST INCOME	\$ 212,473	\$ 90,000	\$ 100,000	\$ 60,000
805-011	48110		GAIN/LOSS ON INVESTMENT	\$ 10,781	\$ -	\$ 12,000	\$ 10,000
805-011	49001		TRANSFER FROM GENERAL FUND	\$ -	\$ -	\$ -	\$ 3,000,000
TOTAL REVENUES				\$ 1,117,803	\$ 890,000	\$ 1,112,005	\$ 4,070,000
EXPENDITURES							
805-011	56303	72066	PHASE III ENGINEERING	\$ 22,914	\$ 510,000	\$ 100,000	\$ -
805-189	52013		DUES & SUBSCRIPTIONS	\$ 283	\$ 283	\$ 283	\$ 215
805-189	52030		LEGAL FEES	\$ 433	\$ -	\$ 684	\$ -
805-189	52185		CONTRACTUAL - TIF CONSULTANT	\$ -	\$ 5,000	\$ -	\$ -
805-189	52188		DEVELOPMENT STIMULUS	\$ 311,995	\$ 346,300	\$ 378,850	\$ 5,391,360
805-189	52190		PROFESSIONAL SERVICE	\$ -	\$ -	\$ -	\$ 30,000
805-189	52190	80512	PROFESSIONAL SERVICE	\$ -	\$ -	\$ 7,155	\$ -
805-189	54153		TIF IMPROVEMENTS	\$ 963,467	\$ -	\$ 2,800	\$ -
805-189	56302	72066	PHASE II ENGINEERING	\$ 284,301	\$ 240,000	\$ 350,000	\$ -
805-189	56302	72091	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 75,000
805-189	56303	72066	PHASE III ENGINEERING	\$ -	\$ -	\$ -	\$ 410,000
805-189	56303	80512	PHASE III ENGINEERING	\$ 45,660	\$ -	\$ -	\$ -
805-189	56403	70188	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 7,400
805-189	56403	72066	PHASE III CONSTRUCTION	\$ 390,200	\$ 600,000	\$ 639,946	\$ -
805-189	56501		LAND ACQUISITION	\$ -	\$ -	\$ -	\$ -
805-189	56501	70192	LAND ACQUISITION	\$ -	\$ 227,342	\$ 179,676	\$ 65,665
TOTAL EXPENDITURES				\$ 2,019,253	\$ 1,928,925	\$ 1,659,394	\$ 5,979,640





**Annual Budget
FY 2026
Special Revenue Fund – TIF #6
806**

FUND OVERVIEW

The New Spring Hill Mall Tax Increment Financing (TIF) district was created January 2023. The district comprises Spring Hill Mall portions located in Carpentersville, as well as other commercial property along Rt 31 and Main Street corridors. The Spring Hill Mall 2.0 TIF's goal is to implement public improvements, assist existing businesses and property owners, encourage private sector activities, and facilitate property assembly, demolition, and site preparation. Costs will be reimbursed based on the eligibility of the TIF improvement expenditures as specified in the redevelopment agreement.

2025 ACCOMPLISHMENTS

1. Acquired approximately six (6) acres of the former Spring Hill Mall property that was owned and occupied by Kohls.
2. Coordinated with the Village of West Dundee on the demolition of the former Kohls building.

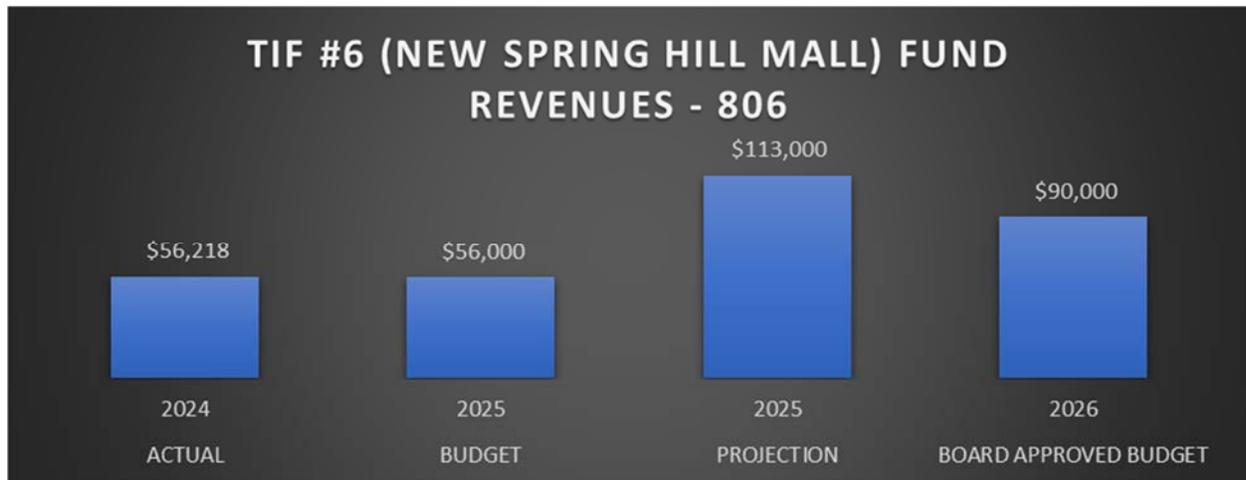
2026 OBJECTIVES/GOALS

1. Attract Developer's to redevelop the former Kohls property.
2. Maintain, repair, and dredge the existing stormwater retention basin in the Newport Cove Subdivision.
3. Complete Phase II Engineering to replace existing street lights along Spring Hill Road, Elm Avenue, and Spruce Drive.
4. Acquire additional land as part of the Fox River Renovation.



Annual Budget FY 2026 Special Revenue Fund – TIF #6 806

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 806 - TIF #6 (NEW SPRING HILL MALL) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
REVENUES							
806-011	40100		PROPERTY TAXES	\$ 54,016	\$ 55,000	\$ 110,000	\$ 90,000
806-011	48006		INTEREST INCOME	\$ 2,202	\$ 1,000	\$ 3,000	\$ -
TOTAL REVENUES				\$ 56,218	\$ 56,000	\$ 113,000	\$ 90,000
EXPENDITURES							
806-189	52013		DUES & SUBSCRIPTIONS	\$ 284	\$ 284	\$ 283	\$ 215
806-189	52185		CONTRACTUAL - TIF CONSULTANT	\$ 434	\$ 2,500	\$ 50	\$ 2,500
806-189	52999		CONTRACTUAL - OTHER	\$ -	\$ -	\$ -	\$ -
806-189	52999	72108	CONTRACTUAL - OTHER	\$ -	\$ -	\$ -	\$ 160,000
806-189	56302	72092	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 75,000
TOTAL EXPENDITURES				\$ 718	\$ 2,784	\$ 333	\$ 237,715



Special Revenue Fund – TIF #6 806



**Annual Budget
FY 2026
Special Revenue Fund – TIF #7
807**

FUND OVERVIEW

The Huntley and Randall TIF district was established in September of 2025 and is generally bounded by Grandview Drive to the north, the Huntley Road/Randall Road intersection to the south, Kimball Farms subdivision to the east, and Winchester Glen Subdivision to the west. The redevelopment project area consists of 13-vacant land parcels that have a combined area of approximately 150 acres. The TIF's goal is to implement public improvements and encourage private sector development activities. Costs will be reimbursed based on the eligibility of the TIF improvement expenditures as specified in the redevelopment agreement.

2025 ACCOMPLISHMENTS

1. Approval of an Ordinance adopting the Huntley and Randall Tax Increment Financing Redevelopment Plan and Project Area.
2. Approval of an Ordinance designating the Huntley and Randall Tax Increment Financing Redevelopment Project Area.
3. Approval of an Ordinance adopting Tax Increment Financing for the Huntley and Randall Tax Increment Financing District.

2026 OBJECTIVES/GOALS

1. Attract residential, commercial, and industrial developers for key sites, including the recently annexed Meyer and L&H Farm properties.
2. Initiate improvements to the existing regional detention basin that is located at the northwest corner of the Huntley Road/Randall Road intersection.



Annual Budget FY 2026 Special Revenue Fund – TIF #7 807

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 807 - TIF #7 (HUNTLEY & RANDALL ROAD) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
REVENUES							
807-011	40100		PROPERTY TAXES	\$ -	\$ -	\$ -	\$ 5,000
807-011	48006		INTEREST INCOME	\$ -	\$ -	\$ -	\$ 100
TOTAL REVENUES				\$ -	\$ -	\$ -	\$ 5,100
EXPENDITURES							
807-189	52013		DUES & SUBSCRIPTIONS	\$ -	\$ -	\$ -	\$ 215
807-189	52190		PROFESSIONAL SERVICE	\$ -	\$ -	\$ -	\$ 169,000
TOTAL EXPENDITURES				\$ -	\$ -	\$ -	\$ 169,215





Annual Budget
FY 2026
Special Revenue Fund – FFTB
967

SPECIAL REVENUE FUND OVERVIEW

The primary mission of the Foreign Fire Tax Board (FFTB) is to administer the funds collected by the State of Illinois from Insurance Companies who operate in Illinois but are not based within the State.

Two percent of insurance premiums are passed onto the board once the State deducts a processing fee. The Foreign Fire Tax Board was established and recognized by the Village of Carpentersville. The use of these funds is clearly established in State Statutes and can be spent for items that will be used by the firefighters at the stations and for the benefit all of employees.

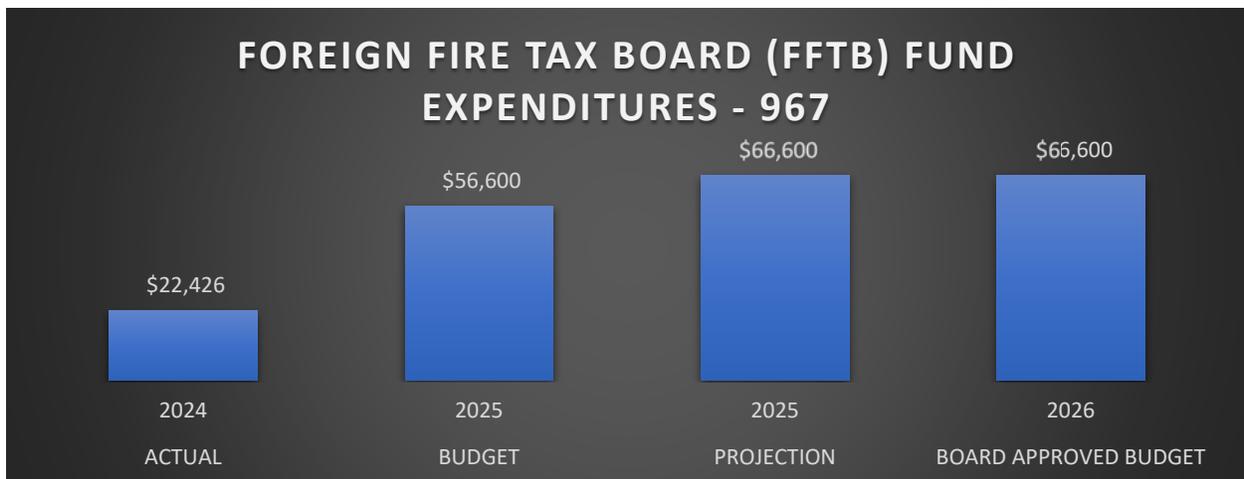
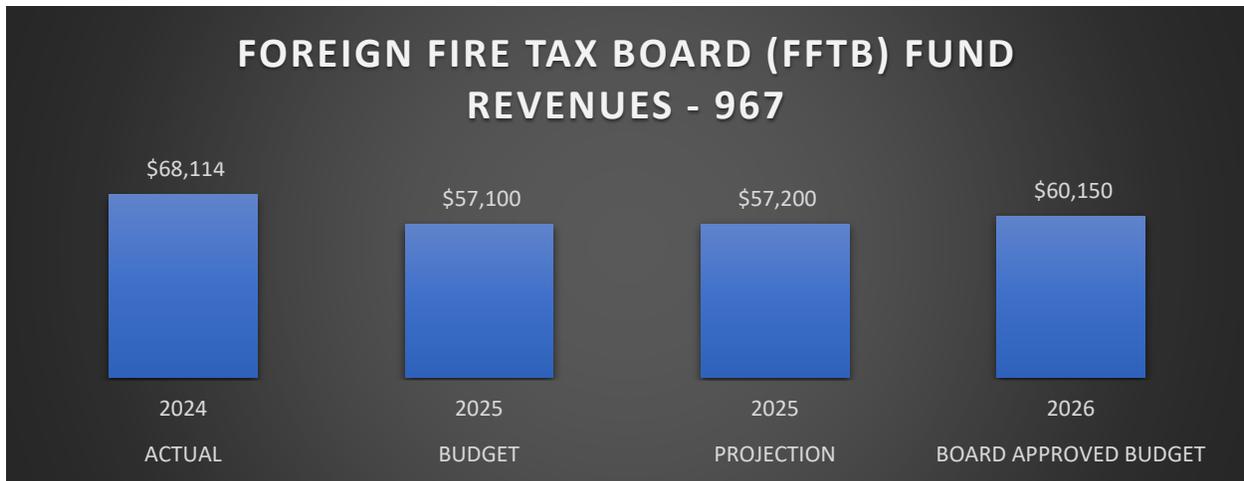
2025 SUMMARY

1. The Board is made up of full-time firefighters and the Fire Chief sits on the board but does not vote on how the money is spent unless there is a tie. In 2025, the Foreign Fire Tax Board made the below purchases:
 - Kitchen supplies (Pots/Pans/Dishes/Silverware/Cutlery)
 - Grill replacement parts
 - Television and Comcast cable subscriptions for each station
 - Replaced workout equipment at each station
 - Station coffee fund and station supplies
 - Training seminars for several members
 - Station improvement funds for all three stations
 - AFFI seminars for members
 - Light clips for each member's safety vest
 - Large scale American flag for ceremonies
 - Furniture for station 91 living quarters
 - Box fans for living quarters for each station
 - Boot scrappers for each station
 - Customized coffee cups for each station
 - Station logo decals
 - Three Power racks (one for each station)
 - Funds for new department podium
 - Wireless microphone for public education events



Annual Budget FY 2026 Special Revenue Fund – FFTB 967

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 967 - FOREIGN FIRE TAX BOARD (FTTB) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
REVENUES				2024	2025	2025	2026
967-081	42710		FOREIGN FIRE TAX	\$ 67,886	\$ 57,000	\$ 57,000	\$ 60,000
967-081	48006		INTEREST INCOME	\$ 228	\$ 100	\$ 200	\$ 150
TOTAL REVENUES				\$ 68,114	\$ 57,100	\$ 57,200	\$ 60,150
EXPENDITURES							
967-597	52163		TRAINING/MEETINGS	\$ -	\$ 2,000	\$ 2,000	\$ 2,000
967-597	52999		OTHER CONTRACTUAL	\$ 6,057	\$ 6,600	\$ 6,600	\$ 6,600
967-597	53645		SUPPLIES - SAFETY	\$ 2,235	\$ 10,000	\$ -	\$ -
967-597	53999		SUPPLIES - OTHER	\$ 14,134	\$ 18,000	\$ 28,000	\$ 28,000
967-597	55750		EQUIPMENT	\$ -	\$ 20,000	\$ 30,000	\$ 30,000
TOTAL EXPENDITURES				\$ 22,426	\$ 56,600	\$ 66,600	\$ 66,600





DEBT SERVICE FUND



Annual Budget
FY 2026
Debt Service Fund
030

FUND OVERVIEW

The Debt Service Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for the payment of general long-term debt principal, interest and related costs other than Tax Increment Financing (TIF) or Enterprise Fund debt.

Current Debt Outstanding Summary

Series 2014 General Obligation Bonds (project #92012)

In December 2014, the Village issued \$9,560,000 of GO Bonds for the purpose of public improvements, street improvements, and land acquisitions.

These bonds were issued with a 20-year amortization schedule maturing December 30, 2034 with interest rates ranging from 2% to 4%.

Semi-annual interest payments are due on June 30th and December 30th and annual principal payments are due each December 30th. Principal and interest payments are made by the Motor Fuel Tax Fund and General Fund.

SERIES 2014 GO BONDS					
Date	Principal	Interest	Total P & I	FY TOTAL	
6/30/2026	\$ -	\$ 103,500	\$ 103,500	\$ 697,000	2026
12/30/2026	\$ 490,000	\$ 103,500	\$ 593,500		
6/30/2027	\$ -	\$ 93,700	\$ 93,700	\$ 697,400	2027
12/30/2027	\$ 510,000	\$ 93,700	\$ 603,700		
6/30/2028	\$ -	\$ 83,500	\$ 83,500	\$ 697,000	2028
12/30/2028	\$ 530,000	\$ 83,500	\$ 613,500		
6/30/2029	\$ -	\$ 72,900	\$ 72,900	\$ 695,800	2029
12/30/2029	\$ 550,000	\$ 72,900	\$ 622,900		
6/30/2030	\$ -	\$ 61,900	\$ 61,900	\$ 693,800	2030
12/30/2030	\$ 570,000	\$ 61,900	\$ 631,900		
6/30/2031	\$ -	\$ 50,500	\$ 50,500	\$ 696,000	2031
12/30/2031	\$ 595,000	\$ 50,500	\$ 645,500		
6/30/2032	\$ -	\$ 38,600	\$ 38,600	\$ 697,200	2032
12/30/2032	\$ 620,000	\$ 38,600	\$ 658,600		
6/30/2033	\$ -	\$ 26,200	\$ 26,200	\$ 692,400	2033
12/30/2033	\$ 640,000	\$ 26,200	\$ 666,200		
6/30/2034	\$ -	\$ 13,400	\$ 13,400	\$ 696,800	2034
12/30/2034	\$ 670,000	\$ 13,400	\$ 683,400		
TOTALS	\$ 5,175,000	\$ 1,088,400	\$ 6,263,400	\$ 6,263,400	



Annual Budget
FY 2026
Debt Service Fund
030

Series 2015B General Obligation Refunding Bonds (project #92014)

In November 2015, the Village issued \$5,840,000 of GO Refunding Bonds for the purpose of refunding outstanding Series 2006 General Obligation Bonds. The refunding of the Series 2006 GO Bonds generated a gross savings of around \$872,000 because of the low interest rate environment.

These bonds were issued with an 11-year amortization schedule maturing December 30, 2026 with an interest rate of 4%.

Semi-annual interest payments are due on June 30th and December 30th and annual principal payments are due each December 30th. Principal and interest payments are split by the Debt Service Fund (50%) and Water/Sewer Fund (50%).

SERIES 2015B GO BONDS				
Date	Principal	Interest	Total P & I	FY TOTAL
6/30/2026	\$ -	\$ 14,500	\$ 14,500	\$ 754,000 2026
12/30/2026	\$ 725,000	\$ 14,500	\$ 739,500	
TOTALS	\$ 725,000	\$ 29,000	\$ 754,000	\$ 754,000



Annual Budget
 FY 2026
 Debt Service Fund
 030

Series 2016 General Obligation Refunding Bonds (project #92016)

In August 2016, the Village issued \$6,926,000 of GO Refunding Bonds for the purpose of advance refunding part of the outstanding Series 2008 General Obligation Bonds (\$6,455,000). The refunding of the Series 2008 GO Bonds generated a gross savings of around \$622,131 because of the low interest rate environment.

These bonds were issued with a 12-year amortization schedule maturing December 30, 2028 with an interest rate of 1.80%.

Semi-annual interest payments are due on June 30th and December 30th and annual principal payments are due each December 30th. Principal and interest payments are split by the Debt Service Fund (67%) and Water/Sewer Fund (33%).

SERIES 2016 GO BONDS						
Date	Principal	Interest	Total P & I	FY TOTAL		
6/30/2026	\$ -	\$ 19,449	\$ 19,449	\$ 745,898	2026	
12/30/2026	\$ 707,000	\$ 19,449	\$ 726,449			
6/30/2027	\$ -	\$ 13,086	\$ 13,086	\$ 747,172	2027	
12/30/2027	\$ 721,000	\$ 13,086	\$ 734,086			
6/30/2028	\$ -	\$ 6,597	\$ 6,597	\$ 746,194	2028	
12/30/2028	\$ 733,000	\$ 6,597	\$ 739,597			
TOTALS	\$ 2,161,000	\$ 78,264	\$ 2,239,264	\$ 2,239,264		



Annual Budget
 FY 2026
 Debt Service Fund
 030

Series 2020 General Obligation Refunding Bonds (project #92017)

In October 2020, the Village issued \$10,995,000 of GO Refunding Bonds for the purpose of advance refunding part of the outstanding Series 2010 General Obligation Bonds. The refunding of the Series 2010 GO Bonds generated net present value savings of around \$2,093,304.

These bonds were issued with a 10-year amortization schedule maturing December 30, 2030 with an interest rate of 4%.

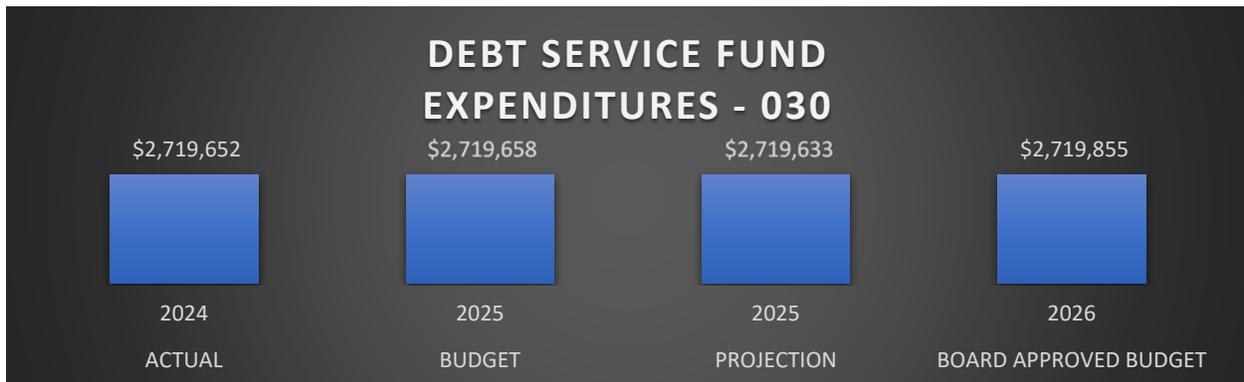
Semi-annual interest payments are due on June 30th and December 30th and annual principal payments are due each December 30th. The Debt Service Fund levy provides for the annual payment of principal and interest.

SERIES 2020 GO BOND REFUNDING				
Date	Principal	Interest	Total P & I	FY TOTAL
6/30/2026	\$ -	\$ 143,800	\$ 143,800	\$ 1,142,600 2026
12/30/2026	\$ 855,000	\$ 143,800	\$ 998,800	
6/30/2027	\$ -	\$ 126,700	\$ 126,700	\$ 1,513,400 2027
12/30/2027	\$ 1,260,000	\$ 126,700	\$ 1,386,700	
6/30/2028	\$ -	\$ 101,500	\$ 101,500	\$ 1,513,000 2028
12/30/2028	\$ 1,310,000	\$ 101,500	\$ 1,411,500	
6/30/2029	\$ -	\$ 75,300	\$ 75,300	\$ 1,995,600 2029
12/30/2029	\$ 1,845,000	\$ 75,300	\$ 1,920,300	
6/30/2030	\$ -	\$ 38,400	\$ 38,400	\$ 1,996,800 2030
12/30/2030	\$ 1,920,000	\$ 38,400	\$ 1,958,400	
TOTALS	\$ 7,190,000	\$ 971,400	\$ 8,161,400	\$ 8,161,400



Annual Budget FY 2026 Debt Service Fund 030

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 030 - DEBT SERVICE FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL 2024	BUDGET 2025	PROJECTION 2025	BOARD APPROVED BUDGET 2026
REVENUES							
030-071	40100		PROPERTY TAXES	\$ 2,037,864	\$ -	\$ -	\$ 2,019,355
030-071	47011		IMPOUND FEES	\$ -	\$ 20,000	\$ 25,000	\$ 25,000
030-071	48006		INTEREST INCOME	\$ 133,040	\$ 85,000	\$ 98,000	\$ 85,000
030-071	49001		TRANSFER FROM GENERAL FUND	\$ 320,419	\$ 319,350	\$ 319,350	\$ 320,620
030-071	49400		TRANSFER FROM MFT	\$ 374,031	\$ 376,450	\$ 376,450	\$ 376,380
TOTAL REVENUES				\$ 2,865,354	\$ 800,800	\$ 818,800	\$ 2,826,355
EXPENDITURES							
030-730	58510		AGENT FEES	\$ 475	\$ 500	\$ 475	\$ 500
030-730	58510	92010	AGENT FEES	\$ -	\$ 1,000	\$ 1,000	\$ -
030-730	58510	92012	AGENT FEES	\$ 750	\$ -	\$ -	\$ 1,000
030-730	58510	92014	AGENT FEES	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000
030-730	58510	92016	AGENT FEES	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
030-730	58557	92012	PRINCIPAL	\$ 455,000	\$ 470,000	\$ 470,000	\$ 490,000
030-730	58557	92014	PRINCIPAL	\$ 337,500	\$ 350,000	\$ 350,000	\$ 362,500
030-730	58557	92016	PRINCIPAL	\$ 459,620	\$ 466,990	\$ 466,990	\$ 473,690
030-730	58557	92017	PRINCIPAL	\$ 790,000	\$ 820,000	\$ 820,000	\$ 855,000
030-730	58558	92012	INTEREST	\$ 239,450	\$ 225,800	\$ 225,800	\$ 207,000
030-730	58558	92014	INTEREST	\$ 42,000	\$ 28,500	\$ 28,500	\$ 14,500
030-730	58558	92016	INTEREST	\$ 42,357	\$ 34,468	\$ 34,468	\$ 26,065
030-730	58558	92017	INTEREST	\$ 352,000	\$ 320,400	\$ 320,400	\$ 287,600
TOTAL EXPENDITURES				\$ 2,719,652	\$ 2,719,658	\$ 2,719,633	\$ 2,719,855



Debt Service Fund – 030



CAPITAL PROJECTS FUNDS



Annual Budget FY 2026 Capital Projects Fund - CERF 235

FUND OVERVIEW

The Capital Equipment Replacement Fund (CERF) is used to track and plan for the annual replacement program of major capital equipment and vehicles in all operating departments with a focus on the significant needs in the Public Works, Fire and Police Departments. Historically, the funding for the replacement program has been funded by transfers from the General Fund. In FY 2026 the Village had sufficient projected fund balance reserves in the CERF Fund and did not budget for a General Fund transfer and will plan to draw down on CERF fund balance in 2026. This plan along with a comprehensive transfer analysis will be monitored every year to maintain adequate funding that matches expenditure needs for this program.

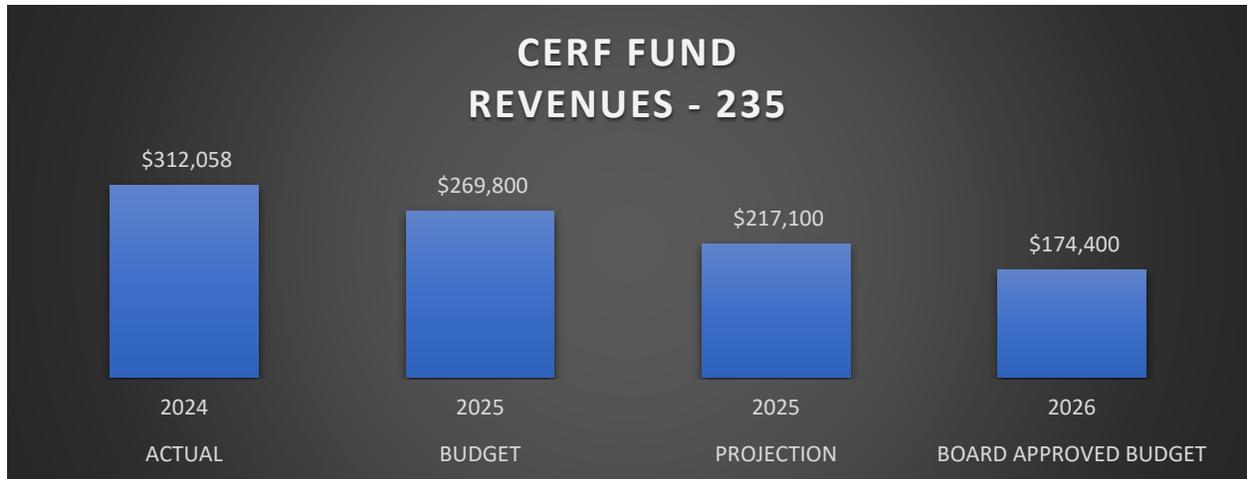
2026 CERF Summary

2026 CERF PURCHASE PLAN												
Project/Item Name	Asset Tag	VIN #	Acq. Year	Useful Life	Expenditure Type	Fund Source	Account Number	Department	2026 Budget	2026 Budget	Salvage Value	
FIRE DEPARTMENT												
ESDA FEDERAL SIREN-DCHS	DC HS	DC-1517K04	2004	20	Replacement	CERF-GENERAL EQUIPMENT	235560-55750	FIRE	\$ 30,160	\$	400	
LUCAS DEVICE	T91-LD	3016-1918	2016	10	Replacement	CERF-GENERAL EQUIPMENT	235560-55750	FIRE	\$ 32,240	\$	1,500	
LUCAS DEVICE	E92-LD	3016-1917	2016	10	Replacement	CERF-GENERAL EQUIPMENT	235560-55750	FIRE	\$ 32,240	\$	1,500	
LUCAS DEVICE	E93-LD	3016-1916	2016	10	Replacement	CERF-GENERAL EQUIPMENT	235560-55750	FIRE	\$ 32,240	\$	1,500	
PIERCE ENFORCER PUMPER ENGINE - RADIOS/EQUIPMENT	E93	TBD	2026	20	Replacement	CERF-GENERAL VEHICLES	235560-55745	FIRE	\$ 65,000	\$	-	
PIERCE SABRE PUMPER ENGINE - RADIOS/EQUIPMENT	E92	TBD	2026	20	Replacement	CERF-GENERAL VEHICLES	235560-55745	FIRE	\$ 65,000	\$	-	
FORD F-250 - SD	U91	1FTNF21548EE40277	2008	15	Replacement	CERF-GENERAL VEHICLES	235560-55745	FIRE	\$ 70,720	\$	5,500	
STARCOM RADIO SWITCHOVER	N/A	N/A	N/A	N/A	Replacement	CERF-GENERAL EQUIPMENT	235560-55750	FIRE	\$ 58,771	\$	-	
FIRE DEPARTMENT GRAND TOTAL									\$ 386,371	\$	10,400	
IT DEPARTMENT												
COMPUTER REPLACEMENT (35/175 UNITS)	N/A	N/A	2021	5	Replacement	CERF-GENERAL EQUIPMENT	235112-55750	IT	\$ 35,887	\$	-	
POLICE & FIRE DEPARTMENT MDTs (30 VEHICLE COMPUTERS)	N/A	N/A	2021	5	Replacement	CERF-GENERAL EQUIPMENT	235112-55750	IT	\$ 88,976	\$	-	
IT DEPARTMENT GRAND TOTAL									\$ 124,863	\$	-	
POLICE DEPARTMENT												
FORD EXPLORER*	C-23	1FMSK888FG08255	2015	10	Replacement	CERF-GENERAL VEHICLES	235550-55745	POLICE	\$ 67,106	\$	5,500	
FORD EDGE*	C-30	2FMPK4J96GBB10780	2016	10	Replacement	CERF-GENERAL VEHICLES	235550-55745	POLICE	\$ 67,106	\$	6,500	
FORD EXPLORER INTERCEPTOR	C-47	1FMSK8AR1HG94335	2017	8	Replacement	CERF-GENERAL VEHICLES	235550-55745	POLICE	\$ 67,106	\$	5,500	
STARCOM RADIO SWITCHOVER	N/A	N/A	N/A	N/A	Replacement	CERF-GENERAL EQUIPMENT	235550-55750	POLICE	\$ 53,266	\$	-	
POLICE DEPARTMENT GRAND TOTAL									\$ 254,584	\$	17,500	
PUBLIC WORKS DEPARTMENT												
FORD F550 W/DUMP	112	1FDU F5HT0EEB70344	2014	12	Replacement	CERF-GENERAL VEHICLES	235370-55745	PUBLIC WORKS	\$ 145,600	\$	18,000	
FORD E250 VAN	305	1FTNE2EW4EDA28786	2014	10	Replacement	CERF-ENTERPRISE VEHICLES	100370-55745	PUBLIC WORKS	\$ 69,702	\$	7,500	
INTL 4900 TANDEM AXLE DUMP	428	1HTSHAAR1TH273459	1996	30	Replacement	CERF-ENTERPRISE VEHICLES	100370-55745	PUBLIC WORKS	\$ 291,200	\$	5,000	
DAEWOO G25E-NM LIFT TRUCK	857	KP00746	2006	20	Replacement	CERF-GENERAL EQUIPMENT	235370-55750	PUBLIC WORKS	\$ 46,000	\$	5,500	
KOHLER 10ROZJ-71 100KW GENERATOR	480	1D9US1424MS151137	1991	35	Replacement	CERF-ENTERPRISE EQUIPMENT	100370-55750	PUBLIC WORKS	\$ 109,200	\$	-	
DYNAWELD 200 FLAT BED TRAILER	753	4U161AEX4U1X35180	1997	30	Replacement	CERF-ENTERPRISE EQUIPMENT	100370-55750	PUBLIC WORKS	\$ 20,938	\$	4,500	
GRAFFITI REMOVAL PRESSURE WASHER SYSTEM	N/A	N/A	N/A	15	New	CERF-GENERAL EQUIPMENT	235370-55750	PUBLIC WORKS	\$ 18,000	\$	-	
FLOOR CLEANING MACHINE	N/A	N/A	N/A	15	New	CERF-GENERAL EQUIPMENT	235370-55750	PUBLIC WORKS	\$ 9,500	\$	-	
PUBLIC WORKS GRAND TOTAL									\$ 710,140	\$	40,500	
COMMUNITY DEVELOPMENT DEPARTMENT												
COMMUNITY DEVELOPMENT GRAND TOTAL									\$ -	\$	-	
VILLAGE TOTALS									\$ 1,475,958	\$	68,400	
									CERF - ENTERPRISE	\$ 491,040	\$	17,000
									CERF - GENERAL	\$ 984,918	\$	51,400
									Total	\$ 1,475,958	\$	68,400
FY25 ROLL OVERS												
									ENTERPRISE	\$ -	\$	-
									CERF	\$ -	\$	-
									Total	\$ -	\$	-



Annual Budget FY 2026 Capital Projects Fund - CERF 235

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 235 - CAPITAL EQUIPMENT REPLACEMENT FUND (CERF)							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
REVENUES							
235-011	44810		TELECOMMUNICATION TAX	\$ 54,601	\$ 50,000	\$ 57,000	\$ 53,000
235-011	48006		INTEREST INCOME	\$ 190,897	\$ 120,000	\$ 68,600	\$ 70,000
235-012	46896		SALE OF EQUIPMENT/VEHICLES	\$ 66,560	\$ 99,800	\$ 91,500	\$ 51,400
TOTAL REVENUES				\$ 312,058	\$ 269,800	\$ 217,100	\$ 174,400
EXPENDITURES							
235-112	55750		EQUIPMENT	\$ 412,543	\$ 132,170	\$ -	\$ 124,863
235-145	55745		VEHICLES	\$ 61,017	\$ 68,670	\$ 65,000	\$ -
235-370	55745		VEHICLES	\$ 910,740	\$ 26,291	\$ 58,169	\$ 145,600
235-370	55750		PW EQUIPMENT	\$ 21,750	\$ 119,185	\$ 119,185	\$ 73,500
235-550	55745		VEHICLES	\$ 219,862	\$ 92,094	\$ 456,500	\$ 201,318
235-550	55750		POLICE EQUIPMENT	\$ 53,266	\$ 53,265	\$ 53,265	\$ 53,266
235-560	55745		VEHICLES	\$ (2,288)	\$ 2,342,756	\$ 82,250	\$ 2,253,664
235-560	55750		FIRE EQUIPMENT	\$ 301,016	\$ 145,700	\$ 145,700	\$ 185,651
TOTAL EXPENDITURES				\$ 1,977,906	\$ 2,980,131	\$ 980,069	\$ 3,037,862





**Annual Budget
FY 2026
Capital Projects Fund – CIP
299**

FUND OVERVIEW

The Capital Improvement Program (CIP) Fund tracks and accounts for all major capital projects of the Village. The Capital Improvement Program is a long-term plan designed to improve the condition of deteriorating Village infrastructure (streets, sidewalks, storm sewer, sanitary sewers, water mains and lighting). The program takes into account required surface improvements (roadways and sidewalks), necessary repairs to aging or inadequately sized underground utilities (storm sewer, sanitary sewers, and water mains), and installation of new roadway lighting along reconstructed roadways as needed.

The Capital Improvement Program is updated annually as projects in the current year are completed, additional projects are added, and project priorities are modified as necessary due to changes in roadway and infrastructure conditions as well as bonding, available funding in the annual budget, and direction from the Village Board based on overall priorities. CIP projects are funded through a variety of sources consisting of issuing bonds, federal, state and county grants and transfers from the General Fund.

2026 OBJECTIVES/GOALS

1. Complete PH I Engineering Study for the Spring Street / Cleveland Avenue Roadway Improvement Project.
2. Coordinate with other Departments the Design of Village Hall/Police Department Upgrade and Expansion Project.
3. Complete Design of the Old Town 1B Neighborhood Improvement Project (North Lord Avenue).
4. Complete Design of the Williams Road / Kings Road Intersection Improvement Project.
5. Complete Design of the Williams Road Box Culvert Replacement Project.
6. Complete the Design, Bidding, and oversee the construction and completion of the Public Works Storage Yard/Fuel Pumps/Fire Department Training Area Improvement Project
7. Complete the design and Land Acquisition for the Sioux Avenue Drainage Improvement Project.



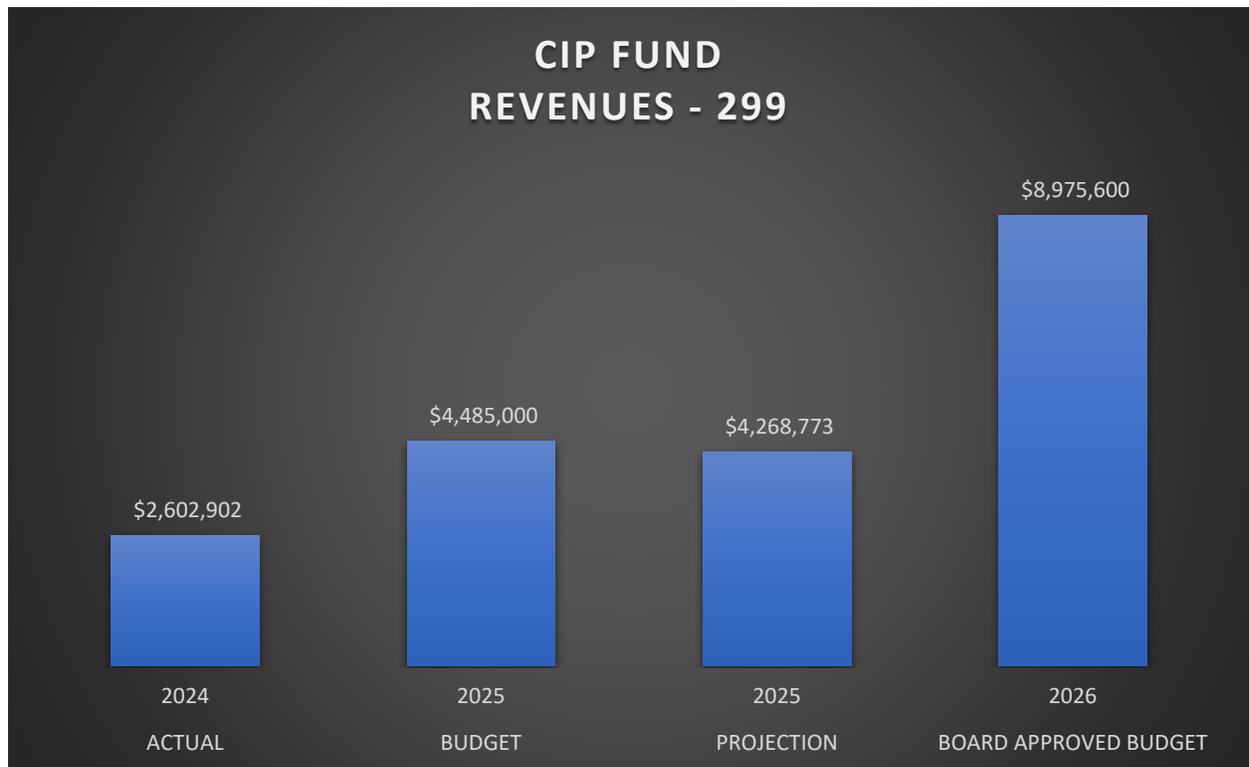
**Annual Budget
FY 2026
Capital Projects Fund – CIP
299**

8. Complete Construction of the Madison Commercial Traffic Improvements onto Randall Road.
9. Continue construction for the Riverfront Park Improvements.
10. Oversee the construction and completion of the LW Besinger Drive Improvement Project.
11. Complete the Design, Bidding, and oversee the construction and completion of the Carpenter Blvd. Roadway Improvement Project.
12. Oversee the construction and completion of the Robin Road Retaining Wall Replacement Project.
13. Complete In-house Design, Bidding, and oversee the construction and completion of the annual Village Resurfacing Project.
14. Complete In-house Design, Bidding, and oversee the construction and completion of the CDBG Roadway Improvement Program (Amarillo Drive).
15. Continue naturalized area monitoring and maintenance for White Oaks Basin, Carpenter Creek, Sleepy Creek (Newport Cove), and Keith Andres Park.
16. Pursue applicable grant funding opportunities for various capital improvement projects.



Annual Budget FY 2026 Capital Projects Fund – CIP 299

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 299 - CAPITAL IMPROVEMENT PROGRAM (CIP) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
REVENUES				2024	2025	2025	2026
299	49001		TRANSFER FROM GENERAL FUND	\$ -	\$ 1,000,000	\$ 2,571,930	\$ 3,500,000
299-084	42095		LOCAL MOTOR FUEL TAX	\$ 383,026	\$ 390,000	\$ 400,000	\$ 400,000
299-084	42750		CANNABIS TAX	\$ 60,642	\$ 60,000	\$ 60,000	\$ -
299-084	42751		CANNABIS TAX VILLAGE	\$ 244,832	\$ 240,000	\$ 190,000	\$ -
299-084	45000		GRANTS - FEDERAL	\$ -	\$ 2,220,000	\$ -	\$ 3,865,600
299-084	45000	73010	FEDERAL GRANTS	\$ 346,490	\$ 375,000	\$ 345,521	\$ 415,000
299-084	45005	72065	STATE/LOCAL GRANTS	\$ 337,417	\$ 100,000	\$ -	\$ 395,000
299-084	47500		PROJECT REIMBURSEMENT	\$ -	\$ -	\$ 1,322	\$ -
299-084	48006		INTEREST INCOME	\$ 1,107,205	\$ 100,000	\$ 550,000	\$ 400,000
299-084	48110		GAIN/LOSS ON INVESTMENT	\$ 123,290	\$ -	\$ 150,000	\$ -
TOTAL REVENUES				\$ 2,602,902	\$ 4,485,000	\$ 4,268,773	\$ 8,975,600



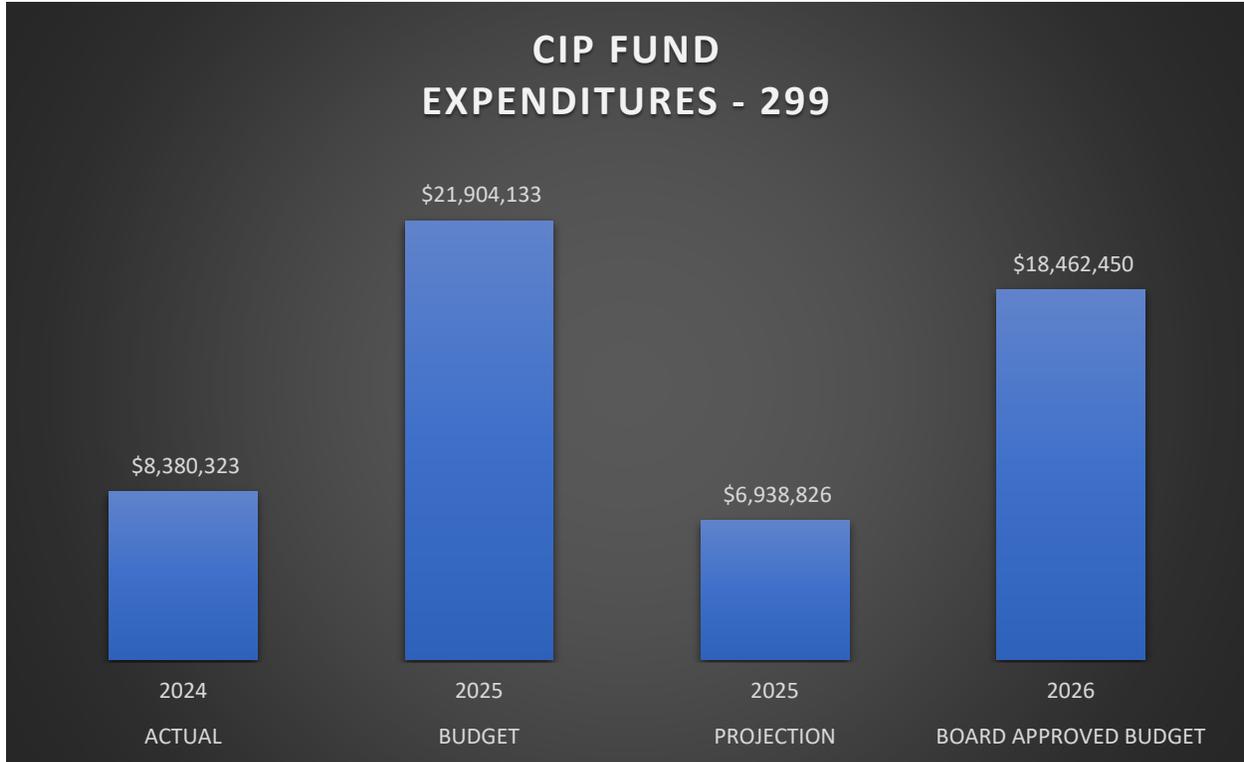


Annual Budget FY 2026 Capital Projects Fund – CIP 299

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 299 - CAPITAL IMPROVEMENT PROGRAM (CIP) FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
EXPENDITURES							
299-329	52190	10000	PROFESSIONAL SERVICE	\$ 4,790	\$ 250,000	\$ 15,000	\$ 200,000
299-329	56301	10000	PHASE I ENGINEERING	\$ 44,345	\$ 810,833	\$ 71,822	\$ -
299-329	56302	10000	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 1,800,000
299-329	56403	72066	PHASE III CONSTRUCTION	\$ -	\$ 4,000,000	\$ 800,000	\$ 4,000,000
299-370	52190	70133	PROFESSIONAL SERVICE	\$ 100	\$ -	\$ -	\$ -
299-370	56301	72045	PHASE I ENGINEERING	\$ -	\$ 62,000	\$ 53,087	\$ 14,000
299-370	56301	72047	PHASE I ENGINEERING	\$ 15,632	\$ 3,000	\$ -	\$ -
299-370	56301	72072	PHASE I ENGINEERING	\$ 70,791	\$ 65,000	\$ 7,641	\$ -
299-370	56301	72074	PHASE I ENGINEERING	\$ 37,198	\$ 15,000	\$ 15,000	\$ -
299-370	56301	72082	PHASE I ENGINEERING	\$ -	\$ 110,000	\$ 15,000	\$ 95,000
299-370	56301	72086	PHASE I ENGINEERING	\$ -	\$ 25,000	\$ 23,350	\$ -
299-370	56301	72095	PHASE I ENGINEERING	\$ -	\$ -	\$ -	\$ 10,000
299-370	56302	72035	PHASE II ENGINEERING	\$ 38,850	\$ -	\$ -	\$ -
299-370	56302	72045	PHASE II ENGINEERING	\$ -	\$ 160,000	\$ -	\$ -
299-370	56302	72050	PHASE II ENGINEERING	\$ 11,040	\$ -	\$ -	\$ -
299-370	56302	72051	PHASE II ENGINEERING	\$ 600	\$ 60,000	\$ -	\$ 140,000
299-370	56302	72059	PHASE II ENGINEERING	\$ 270	\$ 235,000	\$ 72,391	\$ 167,000
299-370	56302	72062	PHASE II ENGINEERING	\$ -	\$ 375,000	\$ 62,358	\$ 52,000
299-370	56302	72063	PHASE II ENGINEERING	\$ 112,876	\$ 50,000	\$ 8,104	\$ 20,900
299-370	56302	72067	PHASE II ENGINEERING	\$ -	\$ 55,000	\$ 50,508	\$ -
299-370	56302	72072	PHASE II ENGINEERING	\$ -	\$ 100,000	\$ -	\$ 150,000
299-370	56302	72073	PHASE II ENGINEERING	\$ -	\$ 200,000	\$ 78,231	\$ 117,000
299-370	56302	72077	PHASE II ENGINEERING	\$ 59,114	\$ -	\$ -	\$ -
299-370	56302	72079	PHASE II ENGINEERING	\$ -	\$ 180,000	\$ 162,000	\$ 18,000
299-370	56302	72080	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 240,000
299-370	56302	72081	PHASE II ENGINEERING	\$ -	\$ 170,000	\$ 153,000	\$ 17,000
299-370	56302	72083	PHASE II ENGINEERING	\$ -	\$ 100,000	\$ 25,000	\$ 105,000
299-370	56302	72087	PHASE II ENGINEERING	\$ -	\$ 210,000	\$ 210,000	\$ -
299-370	56302	72104	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 130,000
299-370	56302	72106	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 14,850
299-370	56302	95002	PHASE II ENGINEERING	\$ 126,501	\$ -	\$ -	\$ -
299-370	56303	72021	PHASE III ENGINEERING	\$ 271,405	\$ 80,000	\$ 14,536	\$ -
299-370	56303	72035	PHASE III ENGINEERING	\$ 93,240	\$ -	\$ -	\$ -
299-370	56303	72047	PHASE III ENGINEERING	\$ -	\$ -	\$ -	\$ 476,000
299-370	56303	72056	PHASE III ENGINEERING	\$ 90	\$ -	\$ -	\$ -
299-370	56303	72063	PHASE III ENGINEERING	\$ -	\$ 50,000	\$ 34,386	\$ 8,500
299-370	56303	72067	PHASE III ENGINEERING	\$ -	\$ 55,000	\$ -	\$ 55,000
299-370	56303	72074	PHASE III ENGINEERING	\$ -	\$ -	\$ -	\$ 40,000
299-370	56303	72077	PHASE III ENGINEERING	\$ 31,984	\$ 20,000	\$ 5,239	\$ -
299-370	56303	72081	PHASE III ENGINEERING	\$ -	\$ -	\$ -	\$ 210,000
299-370	56303	72083	PHASE III ENGINEERING	\$ -	\$ -	\$ -	\$ 95,000
299-370	56303	95002	PHASE III ENGINEERING	\$ 178,961	\$ 425,000	\$ 264,985	\$ -
299-370	56403	70184	PHASE III CONSTRUCTION	\$ 1,260	\$ -	\$ -	\$ -
299-370	56403	70188	PHASE III CONSTRUCTION	\$ 5,000	\$ 5,500	\$ 5,500	\$ 14,500
299-370	56403	72019	PHASE III CONSTRUCTION	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,600
299-370	56403	72021	PHASE III CONSTRUCTION	\$ 3,257,473	\$ 1,325,000	\$ 435,593	\$ -
299-370	56403	72035	PHASE III CONSTRUCTION	\$ 1,348,419	\$ 1,500,000	\$ 1,131,943	\$ 1,200,000
299-370	56403	72039	PHASE III CONSTRUCTION	\$ 6,180	\$ 5,000	\$ 5,000	\$ 5,500
299-370	56403	72047	PHASE III CONSTRUCTION	\$ -	\$ 3,200,000	\$ -	\$ 4,469,500
299-370	56403	72056	PHASE III CONSTRUCTION	\$ 14,347	\$ -	\$ -	\$ -
299-370	56403	72063	PHASE III CONSTRUCTION	\$ -	\$ 565,000	\$ 227,510	\$ 40,000
299-370	56403	72064	PHASE III CONSTRUCTION	\$ -	\$ 1,700,000	\$ 1,700,000	\$ -
299-370	56403	72065	PHASE III CONSTRUCTION	\$ 337,629	\$ 100,000	\$ 7,175	\$ 169,900
299-370	56403	72067	PHASE III CONSTRUCTION	\$ -	\$ 550,000	\$ 104	\$ 550,000
299-370	56403	72074	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 400,000
299-370	56403	72077	PHASE III CONSTRUCTION	\$ 721,067	\$ 360,000	\$ 50,086	\$ -
299-370	56403	72081	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 2,000,000
299-370	56403	72083	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 850,000
299-370	56403	72094	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 62,500
299-370	56403	72106	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 29,700
299-370	56403	73010	PHASE III CONSTRUCTION	\$ 692,977	\$ 1,070,000	\$ -	\$ 415,000
299-370	56403	95002	PHASE III CONSTRUCTION	\$ 892,384	\$ 3,452,000	\$ 1,228,477	\$ -
299-370	56502	72059	ROW ACQUISITION	\$ -	\$ 100,000	\$ -	\$ -
299-370	56502	72073	ROW ACQUISITION	\$ -	\$ 100,000	\$ -	\$ 75,000
TOTAL EXPENDITURES				\$ 8,380,323	\$ 21,904,133	\$ 6,938,826	\$ 18,462,450



Annual Budget
FY 2026
Capital Projects Fund – CIP
299





PERMANENT FUND



Annual Budget
FY 2026
Permanent Fund – Park Trust
970

FUND OVERVIEW

The Village of Carpentersville received an endowment from the Mary E. Carpenter Lord Trust for the care and maintenance of Carpenter Park. When the endowment was established, the corpus of the investment was to remain intact. The custodian of the endowment was granted permission to release some of the earnings to the Village on an annual basis for the care and maintenance of the park. The earnings are paid via check once or twice per year. The earnings are generally transferred to the General Fund to support the maintenance of the park.

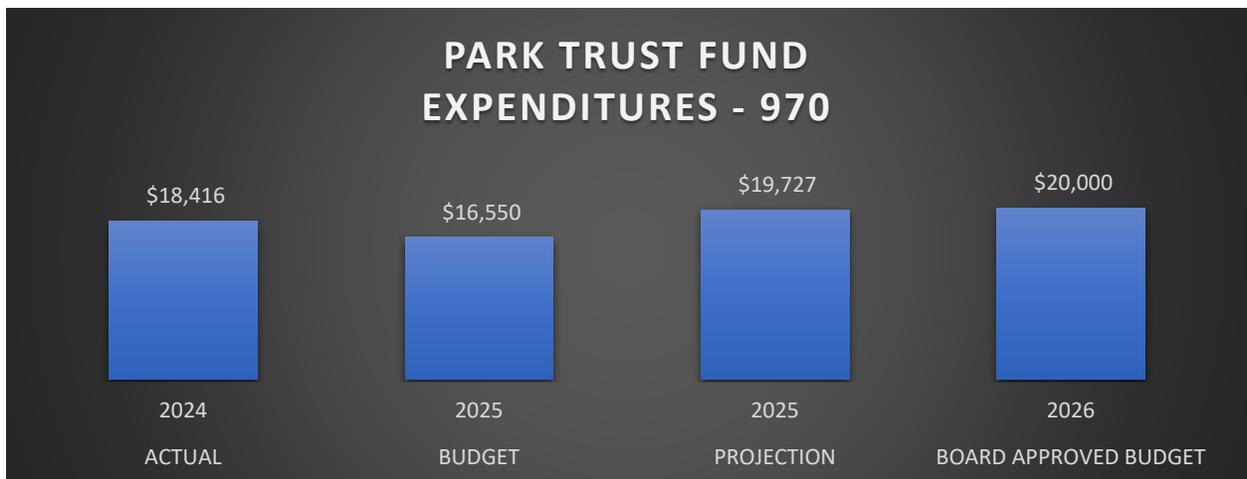
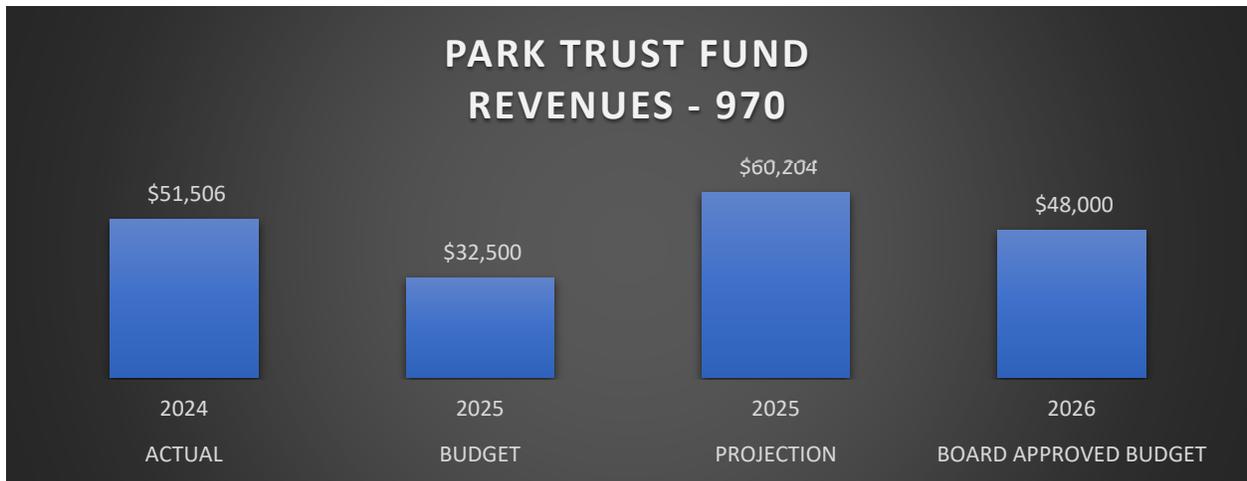
Permanent funds should be used to account for and report resources that are restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government programs—that is, for the benefit of the government or its citizenry.





Annual Budget FY 2026 Permanent Fund – Park Trust 970

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 970 - PARK TRUST FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
REVENUES							
970-001	48006		INTEREST INCOME	\$ 9,583	\$ 3,500	\$ 6,000	\$ 6,000
970-001	48016		UNREALIZED GAIN/LOSS ON INVEST	\$ 27,235	\$ 15,000	\$ 37,500	\$ 25,000
970-001	48026		PARK TRUST INCOME	\$ 14,688	\$ 14,000	\$ 16,704	\$ 17,000
TOTAL REVENUES				\$ 51,506	\$ 32,500	\$ 60,204	\$ 48,000
EXPENDITURES							
970-220	52105		BANK CHARGES	\$ 3,728	\$ 2,500	\$ 3,000	\$ 3,000
970-220	57050		OTHER EXPENSES	\$ -	\$ 50	\$ -	\$ -
970-220	59001		TRANSFER TO GENERAL FUND	\$ 14,688	\$ 14,000	\$ 16,727	\$ 17,000
TOTAL EXPENDITURES				\$ 18,416	\$ 16,550	\$ 19,727	\$ 20,000



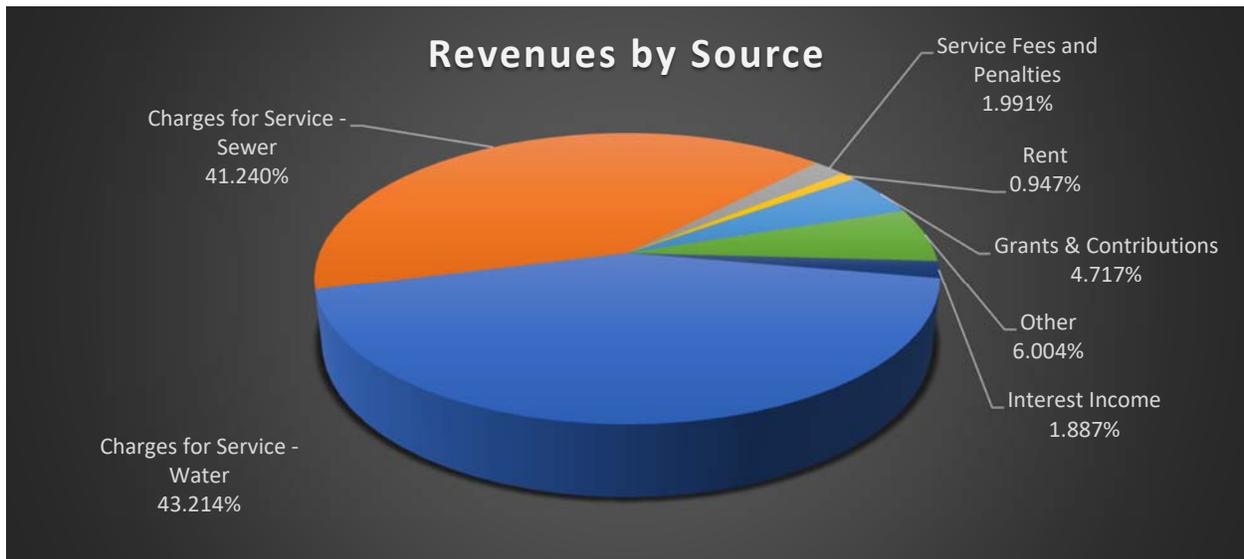


ENTERPRISE FUND



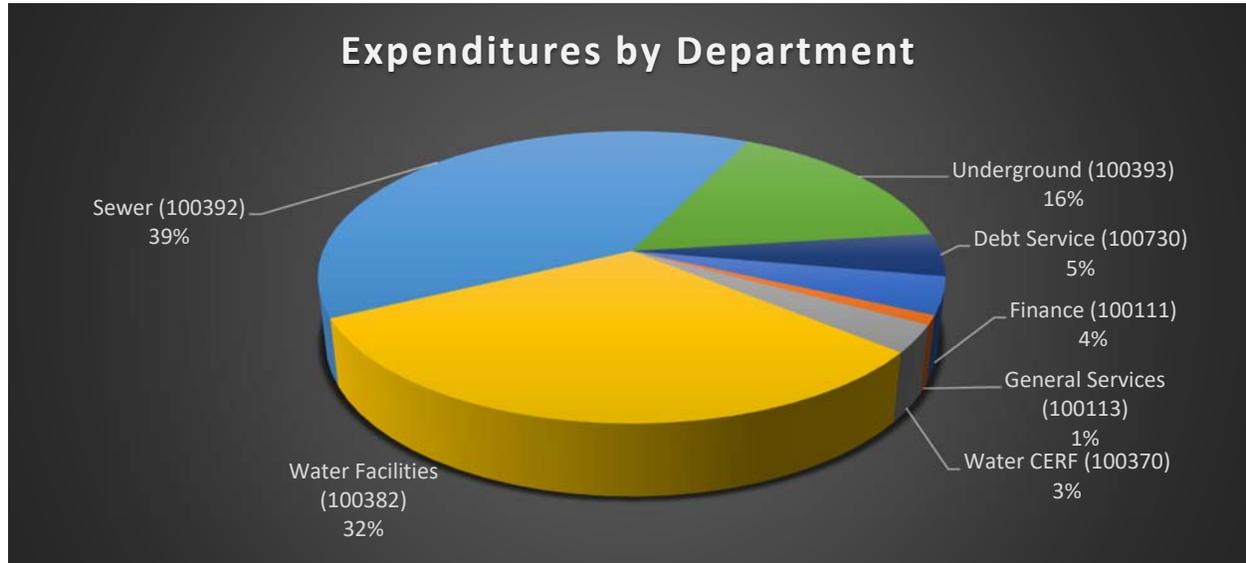
Annual Budget FY 2026 Water & Sewer Fund Summary 100

VILLAGE OF CARPENTERSVILLE Water & Sewer Fund Summary Fiscal Year Ending December 31, 2026				
	Actual 2024	Approved Budget 2025	Projected 12/31/2025	Final Budget 2026
Revenues				
Charges for Service - Water	4,506,911	4,352,670	4,393,940	4,580,545
Charges for Service - Sewer	4,202,041	4,160,520	4,193,910	4,371,280
Service Fees and Penalties	207,742	190,250	210,700	211,000
Rent	91,863	100,350	98,395	100,350
Grants & Contributions	928,642	3,935,360	-	500,000
Other	692	528,480	566,909	636,445
Interest Income	448,691	45,000	320,000	200,000
Total Water & Sewer Fund Revenues	\$ 10,386,581	\$ 13,312,630	\$ 9,814,691	\$ 10,599,620
Expenditures				
Administration (100110)	114,332	196,453	144,965	174,085
Finance (100111)	540,427	597,300	592,550	666,930
General Services (100113)	128,906	154,110	140,110	164,105
Water CERF (100370)	455,234	408,930	408,930	491,040
Water Facilities (100382)	2,326,373	6,152,220	4,961,805	5,126,825
Sewer (100392)	2,160,514	4,779,410	2,759,172	6,362,375
Underground (100393)	1,603,002	2,937,805	2,570,101	2,549,080
Debt Service (100730)	74,040	768,658	768,658	766,312
Transfers/Other	-	-	-	-
	\$ 7,402,827	\$ 15,994,886	\$ 12,346,291	\$ 16,300,752
Surplus (Deficit)	\$ 2,983,755	\$ (2,682,256)	\$ (2,531,600)	\$ (5,701,132)
Ending Fund Balance			\$ 6,921,832	\$ 1,220,700
Operating Expenditures Less Transfers & Capital Expenditures			\$ 9,138,690	\$ 9,847,292
Fund Balance Percentage (30% per Policy)			76%	12%





Annual Budget FY 2026 Water & Sewer Fund Summary 100



VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 100-WATER AND SEWER FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
WATER AND SEWER - GENERAL REVENUE							
100-031	44841		LAND LEASE/FOX VALLEY	\$ 9,202	\$ 9,205	\$ 9,205	\$ 9,205
100-031	44845		T-MOBIL LAND LEASE	\$ 50,846	\$ 51,500	\$ 51,500	\$ 53,630
100-031	44848		LAND LEASE - VERIZON	\$ 38,582	\$ 39,145	\$ 39,145	\$ 40,320
			TOTAL FEES AND FINES	\$ 98,630	\$ 99,850	\$ 99,850	\$ 103,155
100-031	45000	72068	FEDERAL GRANTS	\$ -	\$ 200,000	\$ -	\$ -
100-031	45005		STATE/LOCAL GRANTS	\$ -	\$ -	\$ -	\$ 500,000
100-031	45005	72053	STATE/LOCAL GRANTS	\$ 928,642	\$ 3,735,360	\$ -	\$ -
			TOTAL GRANTS AND CONTRIBUTIONS	\$ 928,642	\$ 3,935,360	\$ -	\$ 500,000
100-031	48006		INTEREST INCOME	\$ 448,691	\$ 45,000	\$ 320,000	\$ 200,000
100-031	48110		GAIN/LOSS ON INVESTMENT	\$ 7,702	\$ -	\$ 27,000	\$ -
			TOTAL INTEREST INCOME	\$ 456,393	\$ 45,000	\$ 347,000	\$ 200,000
100-031	49803		TRANSFER FROM TIF #3	\$ -	\$ 475,000	\$ 475,000	\$ 616,000
			TOTAL TRANSFERS IN	\$ -	\$ 475,000	\$ 475,000	\$ 616,000
100-031	49999		MISCELLANEOUS INCOME	\$ 1,068	\$ 500	\$ -	\$ -
			TOTAL MISCELLANEOUS INCOME	\$ 1,068	\$ 500	\$ -	\$ -
WATER AND SEWER - CHARGES FOR SERVICES							
100-032	44000		WATER USER CHARGES	\$ 4,146,953	\$ 3,990,000	\$ 4,031,165	\$ 4,217,770
100-032	44020		WATER USAGE - HYDRANT	\$ 5,720	\$ 5,000	\$ 5,000	\$ 5,000
100-032	44050		WATER AVAILABILITY CHARGES	\$ 354,238	\$ 357,670	\$ 357,775	\$ 357,775
100-032	44100		SEWER USER CHARGES	\$ 3,851,761	\$ 3,800,000	\$ 3,833,260	\$ 4,010,630
100-032	44150		SEWER AVAILABILITY CHARGES	\$ 350,280	\$ 360,520	\$ 360,650	\$ 360,650
100-032	44180		SEWER CONNECTION FEES	\$ 75	\$ -	\$ 2,682	\$ -
100-032	44770		SERVICE FEE	\$ 50,010	\$ 44,300	\$ 65,000	\$ 58,000
100-032	44771		WATER/SEWER PENALTY	\$ 153,362	\$ 142,000	\$ 141,500	\$ 149,000
100-032	44775		METER SALES	\$ 2,217	\$ 2,000	\$ 1,600	\$ 2,000
100-032	44776		NSF FEES	\$ 2,153	\$ 1,950	\$ 2,600	\$ 2,000
100-032	46896		SALE OF EQUIPMENT/VEHICLES	\$ -	\$ 53,000	\$ 84,500	\$ 17,000
100-032	47100		REIMB - WATER	\$ 692	\$ 480	\$ 7,109	\$ 640
			TOTAL FEES AND FINES	\$ 8,917,461	\$ 8,756,920	\$ 8,892,841	\$ 9,180,465
TOTAL WATER AND SEWER FUND REVENUE				\$ 10,402,194	\$ 13,312,630	\$ 9,814,691	\$ 10,599,620



Annual Budget FY 2026 Water & Sewer Fund – Public Works All Divisions

MISSION STATEMENT

The Water and Sewer fund is used to account for revenues (user charges and fees) and expenses required to support the operations and maintenance of the Village's expansive water and sewer utilities.

The main operating divisions of the Water and Sewer Fund consist of water, wastewater, and underground.

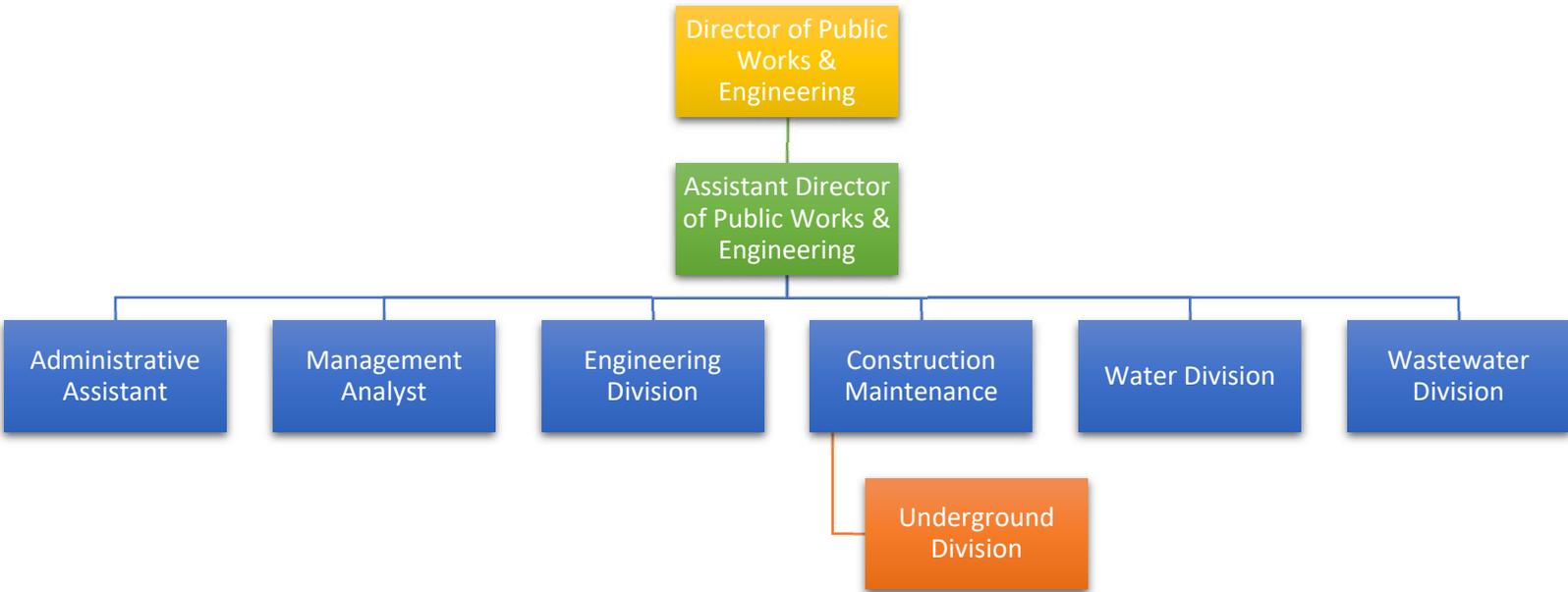
Operating Departments for Administration (Public Works and Village Manager's Office), Finance, Information Technology and General Services costs are allocated to the Water and Sewer Fund as staff throughout these departments assist with supporting the overall back-office operations for water and sewer functions.

Division Responsibilities

1. Administration, Finance, Information Technology, and General Services – Management of the overall operations for the Department and all Divisions. Responsible for oversight, planning, billing, customer service, network, hardware/software and equipment maintenance and troubleshooting, liability insurance and legal services, as well as, all budgeting, procurement, and bid postings and tabulations.
2. Water – Treatment and distribution of the entire Village's water supply. Maintain and repair (12) facilities including: (1) treatment facility, (4) wells, (2) booster stations, and (5) water towers.
3. Wastewater – Collection and treatment of the entire Village's wastewater and sewer discharge. Maintain and repair (12) facilities including: (1) treatment facility and (11) lift stations throughout the Village.
4. Underground – Maintain, repair, monitor, and plan for all water and wastewater key assets including water mains, wells, hydrants, B-Boxes, sewer mains, catch basins, dry wells, detention areas and several other key services.



**Annual Budget
FY 2026
Water & Sewer Fund – Public Works
All Divisions**





Annual Budget
FY 2026
Water & Sewer Fund – Administration
100-110

MISSION STATEMENT

The Administration Department is responsible for administering programs and policies and implementing goals and objectives established by the Village Board. As manager of the department and the Village, it is the Village Manager’s responsibility to direct, plan, organize, and coordinate the operations of all Village departments, and to inform the Village Board on Village affairs, including current conditions and future requirements. All Village departments are under the administrative direction and supervision of the Village Manager. The Village Manager ensures that all departments are in compliance with Village Board goals and objectives.

It is the objective of the Human Resources department of the Village of Carpentersville to develop, implement, and maintain programs and processes that add value to the Village and its employees. Consistent with the Village’s mission and values, HR will provide the employees with the training, resources, and support necessary to serve the community of Carpentersville. It is our goal to promote a work environment that is characterized by fair treatment, open communication, trust, balance, and support.

2025 ACCOMPLISHMENTS

1. Made actionable progress towards the strategic plan initiatives and goals set forth by the Village Board, specifically related to communications, development, and long-term planning.
2. Implemented improved communications and social media presence to more timely and meaningfully ensure quality messaging to the community about matters affecting the Village.
3. Improved budget methodology to advance more accurate and sustainable model for revenues and expenses.
4. Modernized the performance management and evaluation process, inclusive of more comprehensive evaluation criteria, improved scoring metrics, streamlined interface, and efficient user experience.



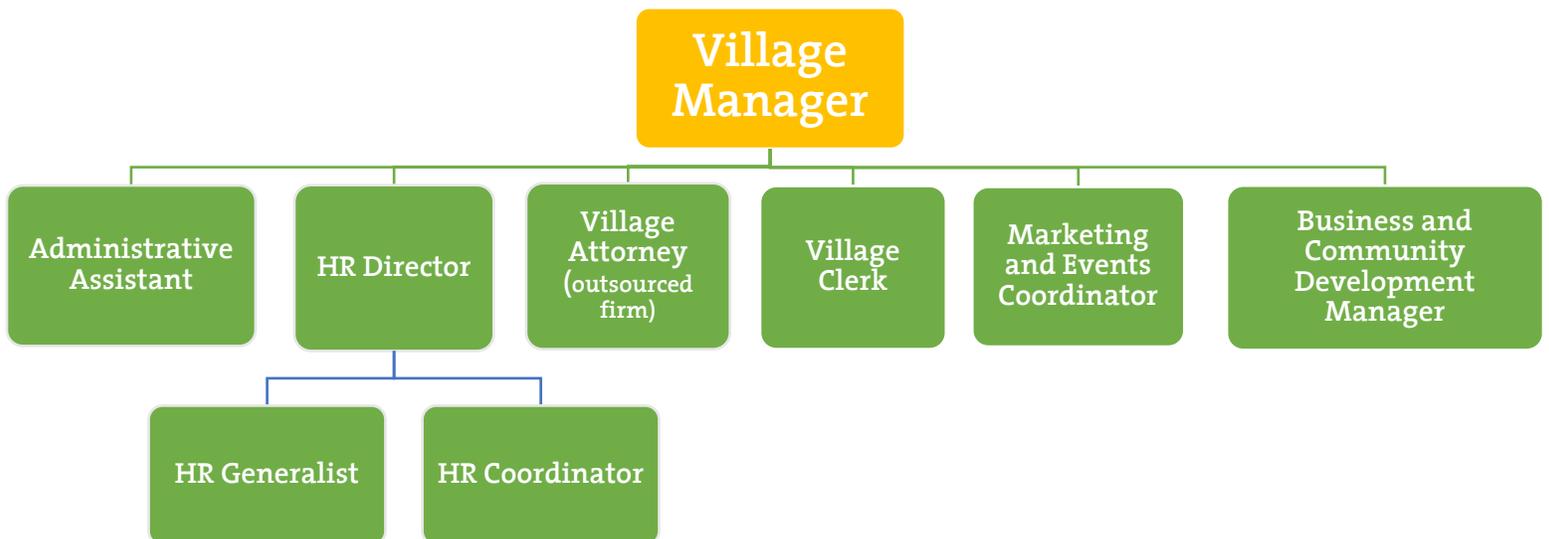
2026 OBJECTIVES/GOALS

1. Ensure all Departments substantially achieve 2026 Objectives/Goals, particularly focusing on capital improvement projects and advancement of development opportunities.
2. Manage Local Records Disposal Certificate and work with Local Records Commission on the preservation and disposal of public records.
3. Develop a formal compensation philosophy and framework for wages that supports organizational stability.
4. Evaluate and update the setup and workflow of the human resources and payroll modules in order to improve and optimize functions of the modules, followed by the implementation of a universal attendance and timekeeping system.
5. Complete a comprehensive review and update of all Village policies to ensure operational effectiveness and to align with current best practices and organizational priorities.
6. Evaluate potential cost savings for health insurance and other benefit plans.
7. Ensure Village Hall/Police Station expansion and upgrade is initiated and stays on anticipated timeframe for completion in 2027.
8. Ensure Village-sponsored special events are conducted successfully and within budgetary parameters.
9. Expand social media presence through LinkedIn to provide community engagement with more detailed information to a diverse audience.



Annual Budget FY 2026 Water & Sewer Fund – Administration 100-110

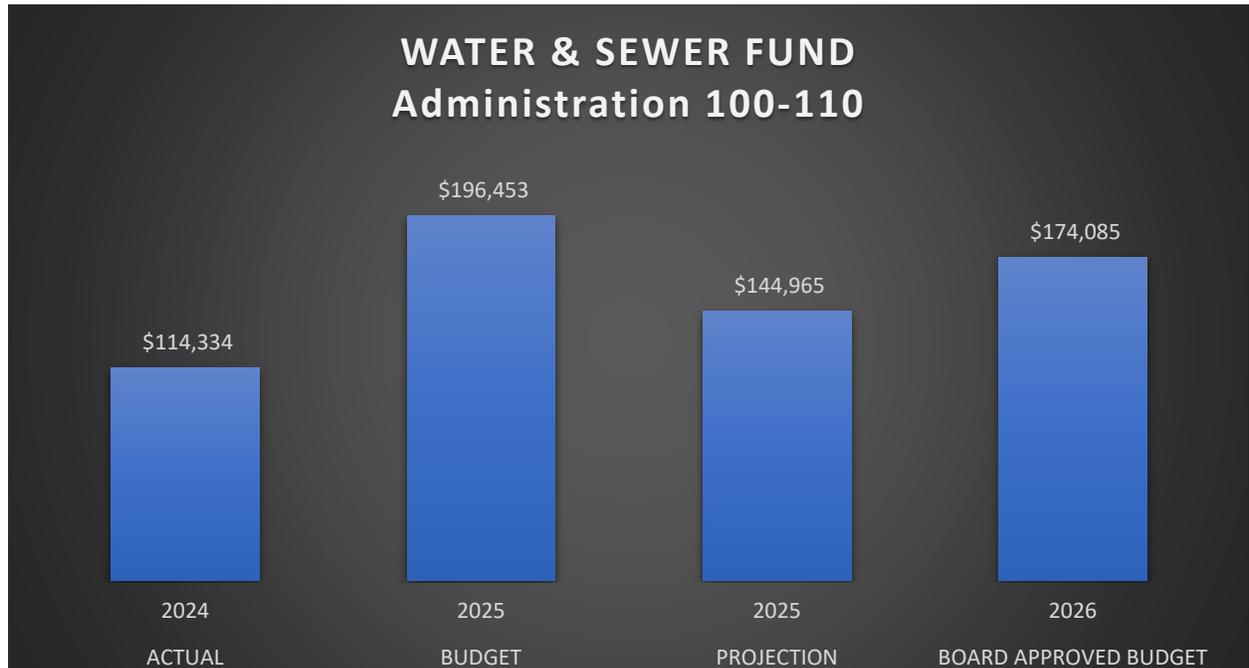
Performance Measure	FY 25		FY 24		FY 23	
Reduce workplace injuries to minimize lost time, costs, and operational disruption.						
# of Workplace Injuries/# of Lost Work Days	Injuries	Lost Days	Injuries	Lost Days	Injuries	Lost Days
Police	8	1	10	156	8	191
Fire	7	40	17	55	6	22
Public Works	10	370	5	0	10	184
All Other	1	0	2	0	0	0
TOTAL	26	411	34	211	24	397
Reduce liability-related accidents and incidents to mitigate organizational risk and claims exposure.						
# of Insurance Claims (liability, property, auto)	2		15		10	
Total Claims Paid	\$9,316.74		\$26,322.24		\$26,223.62	
Improve hiring efficiency and ensure timely staffing of positions.						
# of Positions Filled	29		44		54	
Avg # of Days to Fill Positions	55		71		69	
Reduce employee turnover and improve retention.						
Separations from Service	28		33		40	
Turnover Rate	13%		15%		19%	
Improve employee engagement in wellness programming to support long-term reductions in health risk and benefit utilization.						
Employee Engagement and health/wellness activities	10		14		12	
Employee participation rate						
Ensure Departmental and Budgetary Goals are substantially achieved						
	High Goal		Mid Goal		Low Goal	
Department Goals (% of overall goals achieved):	90%		80%		70%	
Budget: General Fund, Capital Fund within the General Fund, and Enterprise Fund: (1) all perform within budgeted expenditures; and (2) margin of budgetary revenues: expenditures is not negative						





Annual Budget FY 2026 Water & Sewer Fund – Administration 100-110

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 100-WATER & SEWER FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
ADMINISTRATION							
100-110	50010		REGULAR SALARIES	\$ 88,033	\$ 137,490	\$ 105,470	\$ 120,875
100-110	50020		OVERTIME SALARIES	\$ -	\$ 375	\$ 100	\$ 125
100-110	50040		LONGEVITY	\$ 175	\$ 265	\$ 265	\$ 210
100-110	50050		ATTENDANCE INCENTIVE	\$ 75	\$ 720	\$ 720	\$ 600
100-110	50090		PENSION PAYMENTS	\$ (6,311)	\$ -	\$ -	\$ -
100-110	51125		INSURANCE OPT OUT	\$ -	\$ -	\$ -	\$ 2,500
100-110	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 8,719	\$ 15,560	\$ 15,560	\$ 18,015
100-110	51140		IMRF	\$ 6,531	\$ 9,885	\$ 7,490	\$ 9,350
100-110	51160		FICA	\$ 5,207	\$ 8,620	\$ 6,250	\$ 7,590
100-110	51165		MEDICARE	\$ 1,218	\$ 2,015	\$ 1,460	\$ 1,775
100-110	52013		DUES & SUBSCRIPTIONS	\$ 1,992	\$ 500	\$ -	\$ 500
100-110	52013	HR	DUES & SUBSCRIPTIONS	\$ 91	\$ 443	\$ 500	\$ 440
100-110	52104		PRE-EMPLOYMENT SCREENINGS/EXAM	\$ 767	\$ 1,955	\$ 850	\$ 1,655
100-110	52155		DRUG SCREENING	\$ 1,348	\$ 1,500	\$ 850	\$ 1,500
100-110	52157		POSTAGE/MAILING	\$ 4	\$ -	\$ -	\$ -
100-110	52163		TRAINING/MEETINGS	\$ 29	\$ 500	\$ 100	\$ 625
100-110	52163	HR	TRAINING/MEETINGS	\$ 62	\$ 4,725	\$ 2,500	\$ 3,275
100-110	52190		PROFESSIONAL SERVICE	\$ 38	\$ -	\$ -	\$ -
100-110	52190	HR	PROFESSIONAL SERVICE	\$ 1,824	\$ 7,500	\$ 2,200	\$ 1,875
100-110	53620		SUPPLIES - OFFICE	\$ 939	\$ 675	\$ 500	\$ 925
100-110	53901		AWARDS & RECOGNITION	\$ 564	\$ 900	\$ -	\$ 1,000
100-110	54101		JOB ADVERTISEMENTS	\$ 3,029	\$ 2,825	\$ 150	\$ 1,250
TOTAL ADMINISTRATION				\$ 114,334	\$ 196,453	\$ 144,965	\$ 174,085





**Annual Budget
FY 2026
Water & Sewer Fund – Finance
100-111**

MISSION STATEMENT

The Finance Department provides quality financial and accounting services to all the stakeholders including the Board of Trustees, Village Employees, local Residents and Businesses, in a most effective and transparent manner, while safeguarding the Village Resources.

2025 ACCOMPLISHMENTS

1. Received GFOA Distinguished Budget Presentation award for Fiscal Year 2025.
2. Completed and filed in a timely manner, the annual audit and tax-increment financing reports with the State Comptroller's office.
3. Conducted thorough evaluation of Village-wide revenues, and recommended adoption of precise measures to put the municipality on a more sustainable path for funding recurring operating costs as well as capital expenditures. Examples of the revenue adjustment, to begin implementation in FY26 include water and sewer rate increases, modest but necessary increase of the Pension Fund levy, and a decrease to the Village subsidy of residential refuse collection services.
4. Undertook comprehensive review and assessment of the functional needs of the Village's software platforms and subscription services.

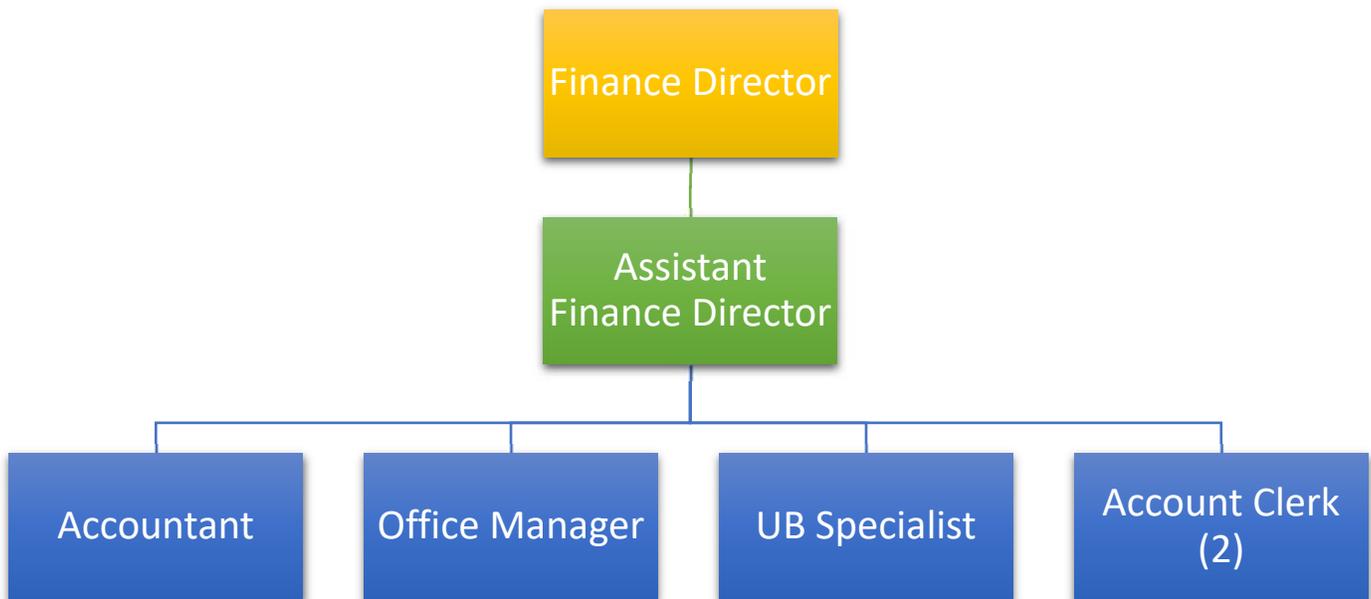
2026 GOALS/OBJECTIVES

1. Prepare monthly financial reports, with year-to-date budget compared to actual information, for distribution to the Village Board and Departments.
2. Make effective use of State of Illinois Local Debt recovery program to collect outstanding utility bills, parking tickets, and various other debts to the Village.
3. Plan for and implement the Resident Access Module for utility billing to give residents the ability to manage accounts online.
4. Prepare a 5-year financial operating forecast.
5. Assist in preparing a 5-year capital improvement plan.



Annual Budget
FY 2026
Water & Sewer Fund – Finance
100-111

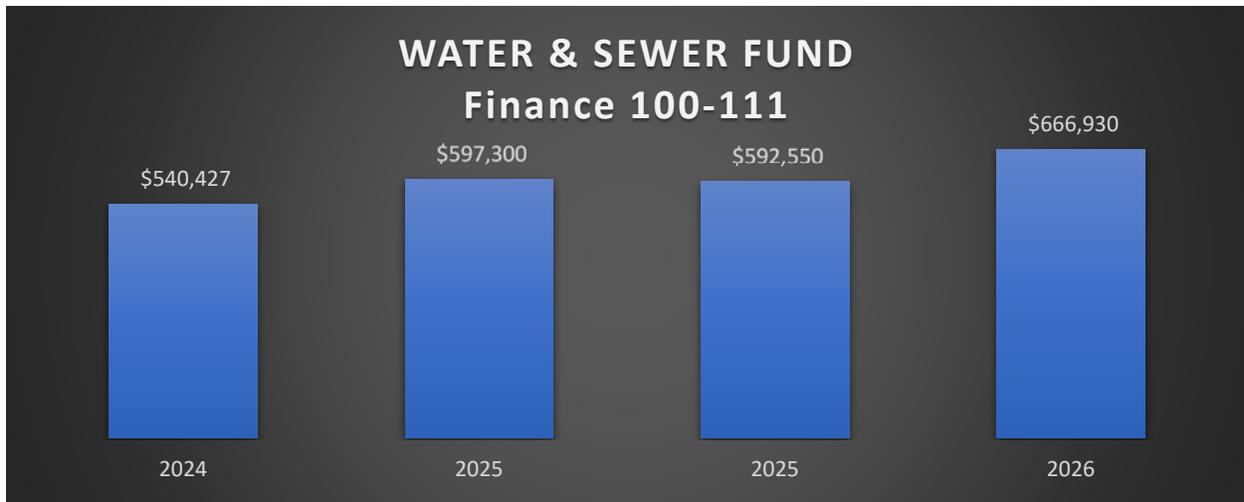
Key Performance Indicators	FY23	FY24	FY25
Obtain Triple Crown Achievement Award from GFOA - receive recognition for Village’s audit, budget, and popular annual financial report	Yes	Yes	Yes – Budget Pending notification – ACFR, PAFR
Maintain compliance with Village’s internal fund balance reserve policies - meet minimum fund balance requirements in General Fund, Enterprise Fund, and MFT Fund	Yes	Yes	Yes
Increase percent of utility billing customers enrolled in automated billing payment program - percent of the 10,800 residential accounts enrolled in monthly autopay bill program	*Tracking data not available	9.9% (1,072 accounts)	10.5% (1,136 accounts)





Annual Budget FY 2026 Water & Sewer Fund – Finance 100-111

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 100-WATER & SEWER FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
FINANCE							
100-111	50010		REGULAR SALARIES	\$ 340,547	\$ 375,945	\$ 373,130	\$ 389,160
100-111	50013		COMP ABS EXPENSE	\$ 4,240	\$ -	\$ -	\$ -
100-111	50020		OVERTIME SALARIES	\$ 13	\$ 500	\$ -	\$ 500
100-111	50040		LONGEVITY	\$ -	\$ 875	\$ 875	\$ 875
100-111	50050		ATTENDANCE INCENTIVE	\$ 300	\$ 1,350	\$ 1,350	\$ 1,350
100-111	50090		PENSION PAYMENTS	\$ (15,485)	\$ -	\$ -	\$ -
100-111	51125		INSURANCE OPT OUT	\$ 3,583	\$ 5,000	\$ 5,000	\$ 5,000
100-111	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 59,283	\$ 45,905	\$ 45,905	\$ 56,450
100-111	51140		IMRF	\$ 25,835	\$ 26,990	\$ 26,930	\$ 30,010
100-111	51160		FICA	\$ 20,570	\$ 23,535	\$ 22,870	\$ 24,355
100-111	51165		MEDICARE	\$ 4,811	\$ 5,505	\$ 5,350	\$ 5,695
100-111	51170		OTHER POST EMPLOYMENT BENEFITS	\$ 2,784	\$ -	\$ -	\$ -
100-111	52012		ACCOUNTING SERVICES	\$ 26,745	\$ 27,815	\$ 25,330	\$ 29,200
100-111	52105		BANK CHARGES	\$ 4,666	\$ 5,060	\$ 5,800	\$ 4,800
100-111	52153		PRINTING	\$ 896	\$ 1,500	\$ 300	\$ 725
100-111	52154		NOTICES/PUBLICATIONS	\$ -	\$ 750	\$ 750	\$ 750
100-111	52157		POSTAGE MAILING	\$ 42,915	\$ 40,580	\$ 45,000	\$ 49,600
100-111	52163		TRAINING/MEETINGS	\$ 56	\$ 150	\$ 100	\$ 2,400
100-111	52190		PROFESSIONAL SERVICE	\$ 16,201	\$ 32,260	\$ 17,000	\$ 32,260
100-111	52325		MAINTENANCE-OFFICE EQUIPMENT	\$ 961	\$ 1,000	\$ 1,000	\$ 1,000
100-111	52999		CONTRACTUAL - OTHER	\$ -	\$ -	\$ 15,000	\$ 30,000
100-111	53620		SUPPLIES - OFFICE	\$ 1,506	\$ 2,000	\$ 700	\$ 2,000
100-111	57050		OTHER EXPENSES	\$ -	\$ 580	\$ 160	\$ 800
TOTAL FINANCE				\$ 540,427	\$ 597,300	\$ 592,550	\$ 666,930





**Annual Budget
FY 2026
Water & Sewer Fund – General Services
100-113**

General Services is a separate cost center that supports the Administration and Finance Department for overseeing the large contractual expenses of the Village including, Residential Refuse Service, Liability Insurance and Risk Management, Interfund Transfers, Legal Services, Unemployment, and a Wellness Program.

2026 GOALS/OBJECTIVES

1. On behalf of residents, continue to bill, collect and remit payments to waste hauler contractor for residential refuse services.
2. Execute insurance renewals, complete interfund transfers and manage legal, unemployment, and wellness activities throughout the year.
3. Review and improve Wellness program and other contractual activities as needed.
4. Reduce the reliance of interfund transfers from the General Fund by drawing fund balance or other reserves in the capital funds and insurance fund.



Annual Budget FY 2026 Water & Sewer Fund – General Services 100-113

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 100-WATER & SEWER FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
GENERAL SERVICES							
100-113	52035		LEGAL RETAINER	\$ 33,915	\$ 39,000	\$ 25,000	\$ -
100-113	52220		LIABILITY INSURANCE REIMBURSEM	\$ 94,991	\$ 115,110	\$ 115,110	\$ 164,105
TOTAL GENERAL SERVICES				\$ 128,906	\$ 154,110	\$ 140,110	\$ 164,105





**Annual Budget
FY 2026
Water & Sewer Fund –Capital
100-370**

FUND OVERVIEW

The Water & Sewer Capital Equipment Replacement Fund (CERF) is used to track and plan for the annual replacement program of major capital equipment and vehicles required to run the Enterprise functions of the Village. In FY 2026 the Village had sufficient projected fund balance reserves in the CERF Fund and did not budget for a General Fund transfer and will plan to draw down on CERF fund balance in 2026. This plan along with a comprehensive transfer analysis will be monitored every year to maintain adequate funding that matches expenditure needs for this program.

CERF Summary

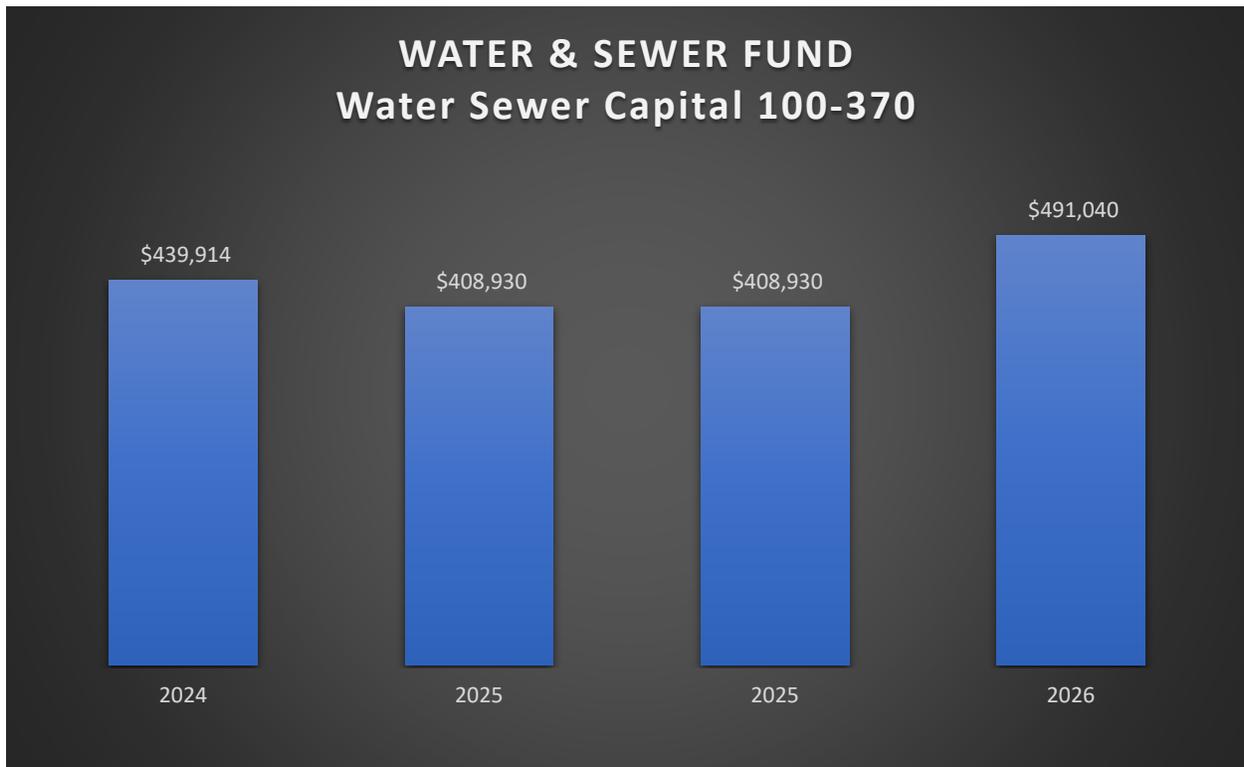
Total FY 2026 budgeted expenditures for the Water Sewer Capital CERF Fund is \$491,040 all in Public Works.

Equipment accounts for 73% or \$130K of the total fund expenditures for a 100kw Mobile Generator for use in the Wastewater and Water Divisions and a Flat Bed Trailer for use in the Construction Maintenance – Underground Division, while vehicles account for the remaining 27% or \$361K budgeted for a Van for use in the Water Division and a Tandem Axle Dump Truck for use in the Wastewater Division.



Annual Budget FY 2026 Water & Sewer Fund –Capital 100-370

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 100-WATER & SEWER FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
WATER SEWER CAPITAL							
100-370	55745		VEHICLES CERF	\$ 411,961	\$ 69,030	\$ 69,030	\$ 360,902
100-370	55750		EQUIPMENT CERF	\$ 27,953	\$ 339,900	\$ 339,900	\$ 130,138
TOTAL WATER SEWER CAPITAL				\$ 439,914	\$ 408,930	\$ 408,930	\$ 491,040





**Annual Budget
FY 2026
Water & Sewer Fund – Water
100-382**

MISSION STATEMENT

The Water Division is dedicated to providing its customers with safe, high quality, and reliable water supply that meets or exceeds all federal and state drinking water standards. Currently pumping approximately 950 million gallons annually, our goal is to treat and distribute our product efficiently while maintaining and upgrading the system to meet future demands. We are also committed to providing professional and courteous customer service to our residents.

2026 GOALS/OBJECTIVES

1. Maintain water quality that meets or exceeds state and federal standards.
2. Bid and award contracts for the Waste Tank Pump Improvement Project as part of the annual Well Rehabilitation Program.
3. Design the Westside Redundant Watermain Feed Project.
4. Complete the Design, bid, and award a project to remove and replace the waste tank sanitary sewer lines as part of the Well #5 and #6 Replacement Project.
5. Complete the Water Meter Assessment Study and provide recommendations for a future replacement project.
6. Complete the Design for the Fox River Utility Crossing Project.
7. Complete the Design for the Water Softening Media Replacement Project.
8. Receive our 38th consecutive commendation for monitoring and maintaining the proper fluoride levels in the drinking water.
9. Replace all water meters which are not currently reading with new cellular endpoints as budget allows.
10. Replace and upgrade the SCADA PLC in the Softener Room at the Water Facility.
11. Complete rebuild of Sedgewick Pressure Reducing Valve (PRV) along with the remainder of PRV's in the water system.
12. Install new emergency portable generator quick connection hookups to Booster Stations 1 & 2.
13. Facility building improvements and upgrades to the Water Treatment Facility such as replacing all lighting with LED lights, Emergency Exit lights, painting of gallery piping, stairs, and handrailing.
14. Replace actuators and valves in Iron Removal Filters #1 & #2.



**Annual Budget
FY 2026
Water & Sewer Fund – Water
100-382**

15. Complete all IEPA required sampling including 120 lead/copper samples along with school and daycare lead/copper sampling. Implement the optimal corrosion control treatment plan.
16. Train and educate staff to become more well rounded in all aspects of water treatment and achieve or advance IEPA water certification by continued training.



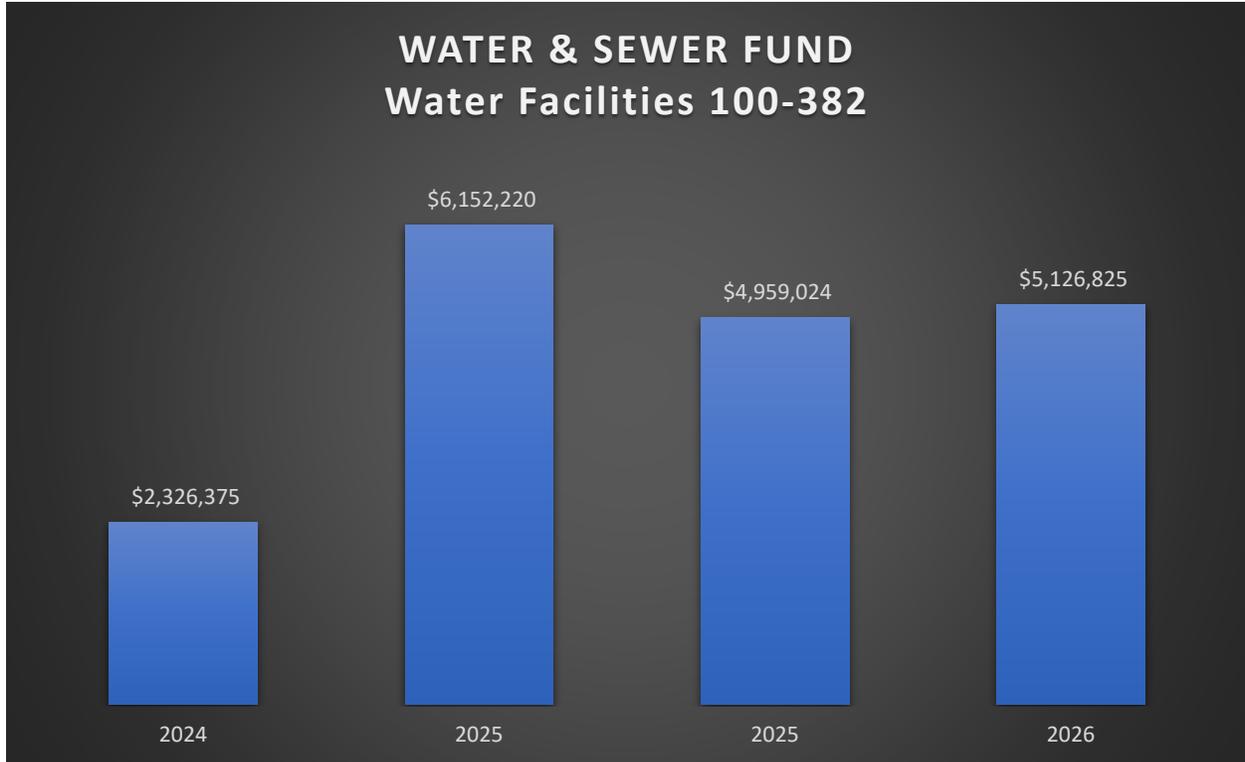


Annual Budget FY 2026 Water & Sewer Fund – Water 100-382

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 100-WATER & SEWER FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
WATER FACILITIES				2024	2025	2025	2026
100-382	50010		REGULAR SALARIES	\$ 638,948	\$ 855,445	\$ 855,445	\$ 849,120
100-382	50013		COMP ABS EXPENSE	\$ 31,948	\$ -	\$ -	\$ -
100-382	50020		OVERTIME SALARIES	\$ 31,987	\$ 30,240	\$ 30,240	\$ 30,240
100-382	50028		RHS CONTRIBUTION	\$ 20,000	\$ 14,300	\$ -	\$ -
100-382	50040		LONGEVITY	\$ 2,019	\$ 3,035	\$ 3,035	\$ 3,020
100-382	50050		ATTENDANCE INCENTIVE	\$ 1,211	\$ 8,550	\$ 8,550	\$ 8,250
100-382	50090		PENSION PAYMENTS	\$ (85,937)	\$ -	\$ -	\$ -
100-382	51125		INSURANCE OPT OUT	\$ 1,436	\$ 1,570	\$ 1,570	\$ 1,570
100-382	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 157,754	\$ 169,405	\$ 169,405	\$ 200,715
100-382	51140		IMRF	\$ 76,521	\$ 64,060	\$ 64,060	\$ 64,805
100-382	51160		FICA	\$ 39,730	\$ 55,580	\$ 55,580	\$ 55,245
100-382	51165		MEDICARE	\$ 9,291	\$ 13,075	\$ 13,075	\$ 12,980
100-382	52013		DUES & SUBSCRIPTIONS	\$ 1,952	\$ 2,500	\$ 2,500	\$ 3,500
100-382	52161		SAFETY DEVELOPMENT	\$ 604	\$ 15,000	\$ 10,000	\$ 11,000
100-382	52163		TRAINING/MEETINGS	\$ 3,230	\$ 5,500	\$ 5,500	\$ 6,000
100-382	52190		PROFESSIONAL SERVICE	\$ 120,458	\$ 142,000	\$ 95,000	\$ 165,000
100-382	52310		MAINT BUILDING & GROUNDS	\$ 46,914	\$ 47,500	\$ 47,000	\$ 47,500
100-382	52323		MAINTENANCE EQUIPMENT	\$ 103,862	\$ 150,000	\$ 150,000	\$ 195,000
100-382	52405		ELECTRICITY	\$ 354,499	\$ 375,000	\$ 303,000	\$ 325,000
100-382	52409		HEATING	\$ 24,967	\$ 23,000	\$ 21,000	\$ 23,000
100-382	52783		WATER SOFTENER SALT	\$ 367,822	\$ 415,000	\$ 375,000	\$ 375,000
100-382	52800		WATER FACILITIES-WATER ANALYSIS	\$ 1,496	\$ 1,500	\$ 1,500	\$ -
100-382	52803		WATER FACILITIES-WELL MAINT	\$ 105,000	\$ 165,000	\$ 155,000	\$ 160,000
100-382	52901		RENTALS	\$ 1,700	\$ 5,500	\$ 5,400	\$ 6,500
100-382	53100		MATERIALS - BUILDING	\$ 4,404	\$ 6,000	\$ 6,000	\$ 7,500
100-382	53110		MATERIALS-MAINTENANCE	\$ 19	\$ 1,000	\$ 1,000	\$ -
100-382	53606		MINOR TOOLS - EQUIPMENT	\$ 3,323	\$ 6,000	\$ 5,500	\$ -
100-382	53620		SUPPLIES-OFFICE	\$ 950	\$ 1,000	\$ 1,500	\$ 1,000
100-382	53630		OPERATING SUPPLIES	\$ 18,615	\$ 49,500	\$ 49,000	\$ 50,000
100-382	53776		SUPPLIES-METER PARTS	\$ 9,088	\$ 25,000	\$ 25,000	\$ 75,000
100-382	53777		CHEMICALS	\$ 59,818	\$ 62,000	\$ 58,000	\$ 62,000
100-382	55750		EQUIPMENT	\$ 363,080	\$ 444,960	\$ 444,960	\$ 444,960
100-382	55799		IMPROVEMENTS	\$ -	\$ 50,000	\$ 45,000	\$ -
100-382	56301	72069	PHASE I ENGINEERING	\$ 80,107	\$ 10,000	\$ -	\$ -
100-382	56301	72070	PHASE I ENGINEERING	\$ 5,990	\$ 50,000	\$ 33,493	\$ 17,000
100-382	56301	72071	PHASE I ENGINEERING	\$ 16,509	\$ 15,000	\$ 4,970	\$ 15,000
100-382	56301	72089	PHASE I ENGINEERING	\$ -	\$ 90,000	\$ 50,000	\$ 30,000
100-382	56302	72058	PHASE II ENGINEERING	\$ 10,255	\$ 15,000	\$ 130	\$ -
100-382	56302	72064	PHASE II ENGINEERING	\$ 32,210	\$ 88,000	\$ 35,000	\$ -
100-382	56302	72070	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 270,000
100-382	56302	72071	PHASE II ENGINEERING	\$ -	\$ 180,000	\$ -	\$ -
100-382	56302	72084	PHASE II ENGINEERING	\$ -	\$ 75,000	\$ 54,520	\$ 20,480
100-382	56302	72089	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 50,000
100-382	56302	72093	PHASE II ENGINEERING	\$ -	\$ -	\$ 7,000	\$ 83,000
100-382	56302	72097	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 75,000
100-382	56303	72053	PHASE III ENGINEERING	\$ 221,389	\$ -	\$ -	\$ -
100-382	56303	72064	PHASE III ENGINEERING	\$ 11,500	\$ 160,000	\$ 150,000	\$ 10,000
100-382	56303	72084	PHASE III ENGINEERING	\$ -	\$ -	\$ -	\$ 50,000
100-382	56403	72021	PHASE III CONSTRUCTION	\$ 670,000	\$ 86,000	\$ 6,091	\$ -
100-382	56403	72047	PHASE III CONSTRUCTION	\$ -	\$ 375,000	\$ -	\$ 675,000
100-382	56403	72053	PHASE III CONSTRUCTION	\$ 3,297,994	\$ 190,000	\$ -	\$ -
100-382	56403	72060	PHASE III CONSTRUCTION	\$ 4,275	\$ -	\$ -	\$ -
100-382	56403	72064	PHASE III CONSTRUCTION	\$ -	\$ 700,000	\$ 700,000	\$ -
100-382	56403	72081	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 100,000
100-382	56403	72084	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 450,000
100-382	56403	72106	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 22,440
100-382	56403	95002	PHASE III CONSTRUCTION	\$ 504,026	\$ 890,000	\$ 890,000	\$ -
100-382	56502	72064	ROW ACQUISITION	\$ -	\$ 20,000	\$ 20,000	\$ -
100-382	56502	72084	ROW ACQUISITION	\$ -	\$ -	\$ -	\$ 75,000
100-382	56999		CONSTRUCTION CAPITALIZED	\$ (5,044,589)	\$ -	\$ -	\$ -
TOTAL WATER FACILITIES				\$ 2,326,375	\$ 6,152,220	\$ 4,959,024	\$ 5,126,825



**Annual Budget
FY 2026
Water & Sewer Fund – Water
100-382**





**Annual Budget
FY 2026
Water & Sewer Fund – Wastewater
100-392**

MISSION STATEMENT

The Wastewater Facilities Division of Public Works is dedicated to safeguarding the environment and public health by maintaining the highest level of treatment at the lowest attainable cost for the residents of Carpentersville. It is our goal to continually improve by applying proven technology, sound treatment fundamentals and by providing professional and courteous customer service to all our residents.

2026 GOALS/OBJECTIVES

1. Replace and install new guide rails at the Forestview Drive Lift Station (LS #14).
2. Install Chlorine Pump Skid at the WWTF (Wastewater Treatment Facility).
3. Install Thio-Sulfate Pump Skid at the WWTF.
4. Inspect, Rebuild/Overhaul, and Reinstall Centrifuge #1202 at the WWTF.
5. Replace and Repair Waste Activated Sludge (WAS) Tank Diffusers at the WWTF.
6. Install new non-potable water pumps at the WWTF.
7. Upgrade the last remaining 4 Lift Stations (LS's # 9, #13, #15, and #17) with Vega radar level transducer.
8. Upgrade Supervisory Control and Data Acquisition (SCADA) System with new personal computers and equipment maintenance software.
9. Replace and Upgrade Transfer Waste Activated Sludge (TWAS) Variable Frequency Drive Controllers.
10. Complete Design, Bid, and Award the Riversend Lift Station Improvement Project (LS #16).
11. Complete the Design of the Silverstone Forcemain Abandonment/Improvement Project.
12. Complete the Design for the Fox River Utility Crossing Project.



**Annual Budget
FY 2026
Water & Sewer Fund – Wastewater
100-392**

13. Design, Bid, and Award a contract for the Non-Potable Replacement Project at the Waste Water Treatment Facility.
14. Complete and Update Equipment Inventory for OpWorks Asset Management Project.
15. Repair and Install Oxidation Inner Drive Shaft #308 and Associated Aeration Disks.



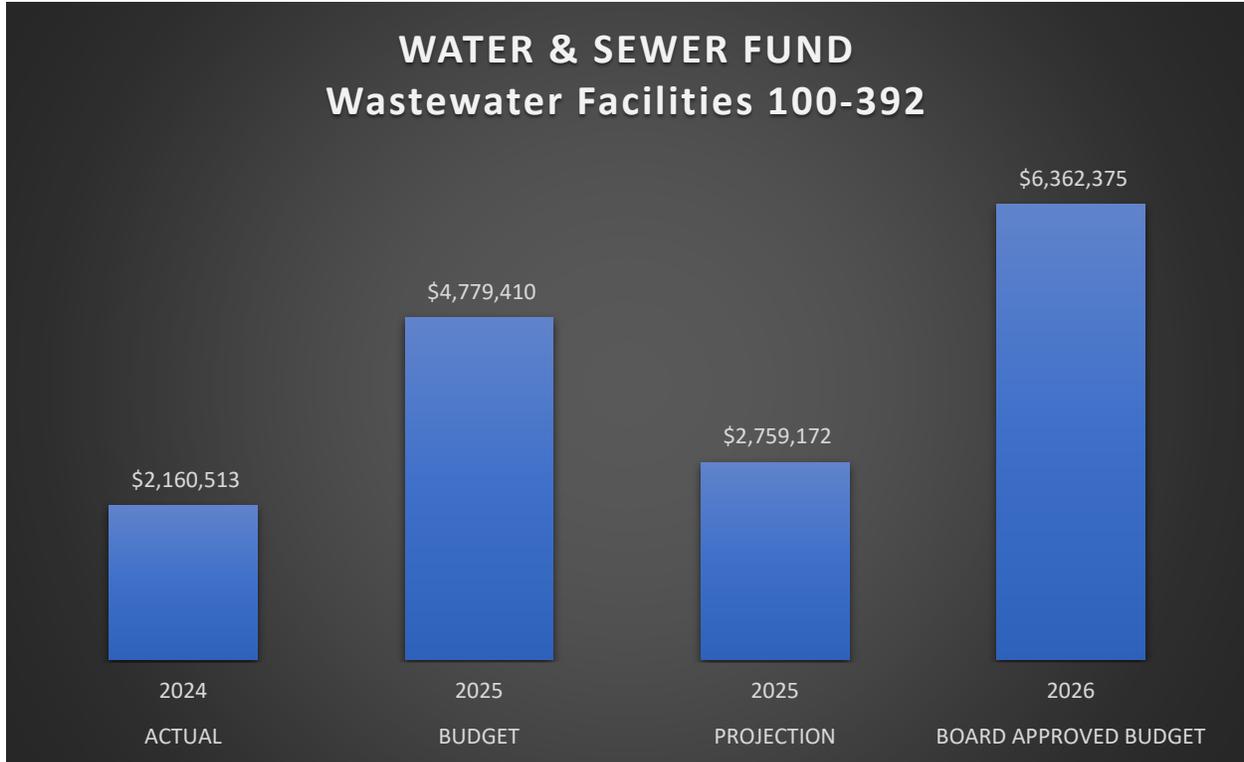


Annual Budget FY 2026 Water & Sewer Fund – Wastewater 100-392

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 100-WATER & SEWER FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
WASTEWATER FACILITIES							
100392	50010		REGULAR SALARIES	\$ 741,406	\$ 963,040	\$ 963,040	\$ 956,720
100392	50013		COMP ABS EXPENSE	\$ 14,079	\$ -	\$ -	\$ -
100392	50020		OVERTIME SALARIES	\$ 24,589	\$ 38,240	\$ 38,240	\$ 38,240
100392	50028		RHS CONTRIBUTION	\$ -	\$ 21,600	\$ -	\$ 20,000
100392	50040		LONGEVITY	\$ 3,039	\$ 3,995	\$ 3,995	\$ 3,980
100392	50050		ATTENDANCE INCENTIVE	\$ 4,511	\$ 9,625	\$ 9,625	\$ 9,330
100392	50090		PENSION PAYMENTS	\$ (108,247)	\$ -	\$ -	\$ -
100392	51125		INSURANCE OPT OUT	\$ 2,935	\$ 3,050	\$ 3,050	\$ 3,050
100392	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 123,491	\$ 149,530	\$ 149,530	\$ 159,210
100392	51140		IMRF	\$ 57,541	\$ 72,475	\$ 72,475	\$ 73,220
100392	51160		FICA	\$ 46,698	\$ 62,920	\$ 62,920	\$ 62,585
100392	51165		MEDICARE	\$ 10,921	\$ 14,790	\$ 14,790	\$ 14,695
100392	52013		DUES & SUBSCRIPTIONS	\$ 16,007	\$ 19,095	\$ 18,000	\$ 19,095
100392	52153		PRINTING	\$ 506	\$ 1,000	\$ 1,000	\$ 1,000
100392	52161		SAFETY DEVELOPMENT	\$ -	\$ 8,000	\$ 4,000	\$ 7,500
100392	52163		TRAINING/MEETINGS	\$ 2,637	\$ 5,250	\$ 3,500	\$ 4,250
100392	52190		PROFESSIONAL SERVICE	\$ 33,163	\$ 45,000	\$ 45,000	\$ 72,000
100392	52310		MAINT BUILDING & GROUNDS	\$ 78,237	\$ 66,500	\$ 66,500	\$ 66,500
100392	52323		MAINTENANCE EQUIPMENT	\$ 180,020	\$ 185,000	\$ 185,000	\$ 260,000
100392	52405		ELECTRICITY	\$ 409,752	\$ 515,000	\$ 420,000	\$ 445,000
100392	52409		HEATING	\$ 9,630	\$ 14,000	\$ 14,000	\$ 14,000
100392	52413		SLUDGE DISPOSAL	\$ 152,119	\$ 185,000	\$ 165,000	\$ 177,500
100392	52807		TESTING & SAMPLING	\$ 14,971	\$ 16,500	\$ 15,500	\$ 16,500
100392	53100		MATERIALS - BUILDING	\$ 3,523	\$ 5,000	\$ 3,000	\$ 3,500
100392	53110		MATERIALS - MAINTENANCE	\$ 28,163	\$ 33,000	\$ 25,000	\$ 31,000
100392	53113		SUPPLIES - LIFT STATION	\$ 22,929	\$ 24,000	\$ 25,000	\$ 24,000
100392	53606		MINOR TOOLS - EQUIPMENT	\$ 19,578	\$ 22,000	\$ 22,000	\$ -
100392	53620		SUPPLIES - OFFICE	\$ 536	\$ 1,000	\$ 1,000	\$ 1,000
100392	53630		OPERATING SUPPLIES	\$ 16,606	\$ 18,000	\$ 18,000	\$ 38,000
100392	53777		CHEMICALS	\$ 154,792	\$ 125,000	\$ 142,540	\$ 145,000
100392	55750		EQUIPMENT	\$ 77,646	\$ 76,800	\$ 72,000	\$ 76,000
100392	55799		IMPROVEMENTS	\$ -	\$ 50,000	\$ 63,000	\$ -
100392	56302	72068	PHASE II ENGINEERING	\$ 18,735	\$ 100,000	\$ 7,467	\$ 126,400
100392	56302	72076	PHASE II ENGINEERING	\$ -	\$ 75,000	\$ 75,000	\$ -
100392	56302	72088	PHASE II ENGINEERING	\$ -	\$ 125,000	\$ 50,000	\$ 75,000
100392	56302	72093	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 166,000
100392	56302	72096	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 20,000
100392	56302	72107	PHASE II ENGINEERING	\$ -	\$ -	\$ -	\$ 49,000
100392	56303	72068	PHASE III ENGINEERING	\$ -	\$ 125,000	\$ -	\$ -
100392	56303	72088	PHASE III ENGINEERING	\$ -	\$ -	\$ -	\$ 98,000
100392	56303	72096	PHASE III ENGINEERING	\$ -	\$ -	\$ -	\$ 14,000
100392	56403	72068	PHASE III CONSTRUCTION	\$ -	\$ 1,600,000	\$ -	\$ -
100392	56403	72088	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 2,820,000
100392	56403	72096	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 228,000
100392	56403	72106	PHASE III CONSTRUCTION	\$ -	\$ -	\$ -	\$ 23,100
TOTAL WASTEWATER FACILITIES				\$ 2,160,513	\$ 4,779,410	\$ 2,759,172	\$ 6,362,375



**Annual Budget
FY 2026
Water & Sewer Fund – Wastewater
100-392**





Annual Budget
FY 2026
Water & Sewer Fund – Underground
100-393

MISSION STATEMENT

The Construction Maintenance - Underground Utilities Division is committed to providing a full range of maintenance and repair to the Village of Carpentersville's underground infrastructure.

The Division has two main objectives. The first is to operate, maintain, repair, and update the Village infrastructures through careful planning and use of Village staffing and contractual services. The second is to develop long-term programs that identify, prioritize, and facilitate repairs and updates to each system in the most cost-effective manner while providing the best service possible to the community.



**Annual Budget
FY 2026
Water & Sewer Fund – Underground
100-393**

2026 Goal / Objectives

Maintenance to Water Distribution:

1. Water main repairs and updates
2. Valve and hydrant maintenance, repair, and replacements
3. Exercise water main valves
4. System mapping and CAD updates
5. B-Box repairs and replacements
6. Prepare Bid Documents, Advertise, and Award the Village's Annual Fire hydrant painting program

Maintenance to Sanitary Collection:

1. Cleaning, which includes root and grease removal of select sewer main
2. Prepare Bid Documents, Advertise, and Award the Village's Annual Cured-in-Place Pipe Lining program
2. Sewer main and structure (manhole) repairs
3. System televising, mapping and AutoCAD updates

Maintenance to Storm Conveyance:

1. Catch basin repairs, reconstruction, and replacement
2. Mainline cleaning
3. System televising, mapping and CAD updates
4. Inspect / monitor nuisance flooding areas
5. Dry well maintenance, Installation

Continue Additional Division Responsibilities:

1. J.U.L.I.E. Locates
2. New construction inspections and Acceptance/ Maintenance punch lists
3. Construction restorations (Concrete and Landscaping)
4. Building and Equipment Maintenance
5. Plan Review
6. Contractor and Capital Improvement Projects (C.I.P.) Assistance
7. Inter-Department Participation (Labor Pool)
8. Special Events Assistance
9. Start execution of the JUILE Positive Response System

Easement Tree Clearing Projects

1. Besinger Woods
2. Wilmette Avenue
3. Village property at Lakeshore Drive and Williams Road



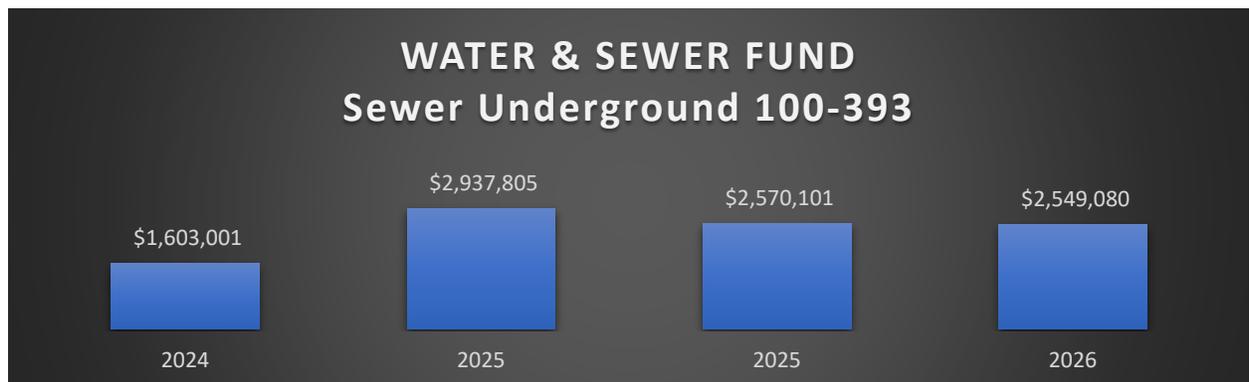
Annual Budget
FY 2026
Water & Sewer Fund – Underground
100-393





Annual Budget FY 2026 Water & Sewer Fund – Underground 100-393

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 100-WATER & SEWER FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
SEWER UNDERGROUND							
100-393	50010		REGULAR SALARIES	\$ 633,827	\$ 695,735	\$ 695,735	\$ 698,175
100-393	50013		COMP ABS EXPENSE	\$ 17,923	\$ -	\$ -	\$ -
100-393	50020		OVERTIME SALARIES	\$ 25,311	\$ 32,240	\$ 32,240	\$ 32,240
100-393	50028		RHS CONTRIBUTION	\$ -	\$ 1,600	\$ -	\$ -
100-393	50040		LONGEVITY	\$ 1,419	\$ 1,890	\$ 1,890	\$ 1,890
100-393	50050		ATTENDANCE INCENTIVE	\$ 2,700	\$ 9,675	\$ 9,675	\$ 9,675
100-393	50075		PART TIME/SEASONAL	\$ -	\$ 43,680	\$ 43,680	\$ 43,680
100-393	50090		PENSION PAYMENTS	\$ (68,176)	\$ -	\$ -	\$ -
100-393	51125		INSURANCE OPT OUT	\$ 9,140	\$ 9,140	\$ 9,140	\$ 9,140
100-393	51129		HEALTH INSURANCE REIMBURSEMENT	\$ 103,880	\$ 132,015	\$ 132,015	\$ 146,095
100-393	51140		IMRF	\$ 50,039	\$ 52,975	\$ 52,975	\$ 53,445
100-393	51160		FICA	\$ 40,057	\$ 48,915	\$ 48,915	\$ 49,065
100-393	51165		MEDICARE	\$ 9,368	\$ 11,440	\$ 11,440	\$ 11,475
100-393	52013		DUES & SUBSCRIPTIONS	\$ 540	\$ 600	\$ 746	\$ 800
100-393	52153		PRINTING	\$ 664	\$ 1,300	\$ 750	\$ 1,000
100-393	52163		TRAINING/MEETINGS	\$ 4,208	\$ 5,000	\$ 4,500	\$ 5,000
100-393	52190		PROFESSIONAL SERVICE	\$ 38,004	\$ 45,000	\$ 35,000	\$ 39,000
100-393	52310		MAINT BUILDING & GROUNDS	\$ 1,290	\$ 1,400	\$ 1,200	\$ -
100-393	52323		MAINTENANCE EQUIPMENT	\$ 118,997	\$ 125,000	\$ 120,000	\$ 122,000
100-393	52742		EASEMENT MAINTENANCE	\$ 32,930	\$ 30,000	\$ 30,000	\$ 30,000
100-393	53102		STREET MATERIALS	\$ 34,618	\$ 38,000	\$ 38,000	\$ -
100-393	53110		MATERIALS - MAINTENANCE	\$ 34,566	\$ 39,000	\$ 39,000	\$ 112,000
100-393	53112		SUPPLIES - SANITARY SEWER	\$ 33,249	\$ 35,000	\$ 35,000	\$ -
100-393	53606		MINOR TOOLS - EQUIPMENT	\$ 9,170	\$ 9,000	\$ 9,000	\$ -
100-393	53620		SUPPLIES - OFFICE	\$ 222	\$ 200	\$ 200	\$ 200
100-393	53630		OPERATING SUPPLIES	\$ 9,049	\$ 9,000	\$ 9,000	\$ 19,200
100-393	53778		VALVES AND PIPES	\$ 109,300	\$ 115,000	\$ 115,000	\$ 115,000
100-393	55799		IMPROVEMENTS	\$ 156,815	\$ 150,000	\$ 130,000	\$ 150,000
100-393	55799	80509	IMPROVEMENTS	\$ 230,784	\$ 295,000	\$ 250,000	\$ 500,000
100-393	55999		W/S CAPITAL IMPR CAPITALIZED	\$ (230,784)	\$ -	\$ -	\$ -
100-393	56301	72078	PHASE I ENGINEERING	\$ 186,072	\$ -	\$ -	\$ -
100-393	56302	72078	PHASE II ENGINEERING	\$ -	\$ 165,000	\$ -	\$ 120,000
100-393	56403	72021	PHASE III CONSTRUCTION	\$ 435,000	\$ -	\$ -	\$ -
100-393	56403	72047	PHASE III CONSTRUCTION	\$ -	\$ 120,000	\$ -	\$ 280,000
100-393	56403	72064	PHASE III CONSTRUCTION	\$ -	\$ 120,000	\$ 120,000	\$ -
100-393	56403	95002	PHASE III CONSTRUCTION	\$ 375,685	\$ 595,000	\$ 595,000	\$ -
100-393	56999		CONSTRUCTION CAPITALIZED	\$ (802,866)	\$ -	\$ -	\$ -
TOTAL SEWER UNDERGROUND				\$ 1,603,001	\$ 2,937,805	\$ 2,570,101	\$ 2,549,080





Annual Budget
FY 2026
Water & Sewer Fund - Debt Service
100-730

FUND OVERVIEW

The Debt Service Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for the payment of general long-term debt principal, interest and related costs other than Tax Increment Financing (TIF) or Enterprise Fund debt.

Current Debt Outstanding Summary

Series 2015B General Obligation Refunding Bonds (project #92014)

In November 2015, the Village issued \$5,840,000 of GO Refunding Bonds for the purpose of refunding outstanding Series 2006 General Obligation Bonds. The refunding of the Series 2006 GO Bonds generated a gross savings of around \$872,000 because of the low interest rate environment.

These bonds were issued with an 11-year amortization schedule maturing December 30, 2026 with an interest rate of 4%.

Semi-annual interest payments are due on June 30th and December 30th and annual principal payments are due each December 30th. Principal and interest payments are split by the Debt Service Fund (50%) and Water/Sewer Fund (50%).

SERIES 2015B GO BONDS					
Date	Principal	Interest	Total P & I	FY TOTAL	
6/30/2026	\$ -	\$ 14,500	\$ 14,500	\$ 754,000	2026
12/30/2026	\$ 725,000	\$ 14,500	\$ 739,500		
TOTALS	\$ 725,000	\$ 29,000	\$ 754,000	\$ 754,000	



Annual Budget
 FY 2026
 Water & Sewer Fund - Debt Service
 100-730

Series 2016 General Obligation Refunding Bonds (project #92016)

In August 2016, the Village issued \$6,926,000 of GO Refunding Bonds for the purpose of advance refunding part of the outstanding Series 2008 General Obligation Bonds (\$6,455,000). The refunding of the Series 2008 GO Bonds generated a gross savings of around \$622,131 because of the low interest rate environment.

These bonds were issued with a 12-year amortization schedule maturing December 30, 2028 with an interest rate of 1.80%.

Semi-annual interest payments are due on June 30th and December 30th and annual principal payments are due each December 30th. Principal and interest payments are split by the Debt Service Fund (67%) and Water/Sewer Fund (33%).

SERIES 2016 GO BONDS						
Date	Principal	Interest	Total P & I	FY TOTAL		
6/30/2026	\$ -	\$ 19,449	\$ 19,449	\$ 745,898	2026	
12/30/2026	\$ 707,000	\$ 19,449	\$ 726,449			
6/30/2027	\$ -	\$ 13,086	\$ 13,086	\$ 747,172	2027	
12/30/2027	\$ 721,000	\$ 13,086	\$ 734,086			
6/30/2028	\$ -	\$ 6,597	\$ 6,597	\$ 746,194	2028	
12/30/2028	\$ 733,000	\$ 6,597	\$ 739,597			
TOTALS	\$ 2,161,000	\$ 78,264	\$ 2,239,264	\$ 2,239,264		



Annual Budget
FY 2026
Water & Sewer Fund - Debt Service
100-730

2016 IEPA Clean Water SRF Loan

In April 2016, the Village started repayments on a State of Illinois – Environmental Protection Agency (IEPA) Clean Water SRF Loan.

The loan terms were for \$2,255,125 with a 19.5-year repayment schedule ending April, 2035 with an interest rate of 1.9950%.

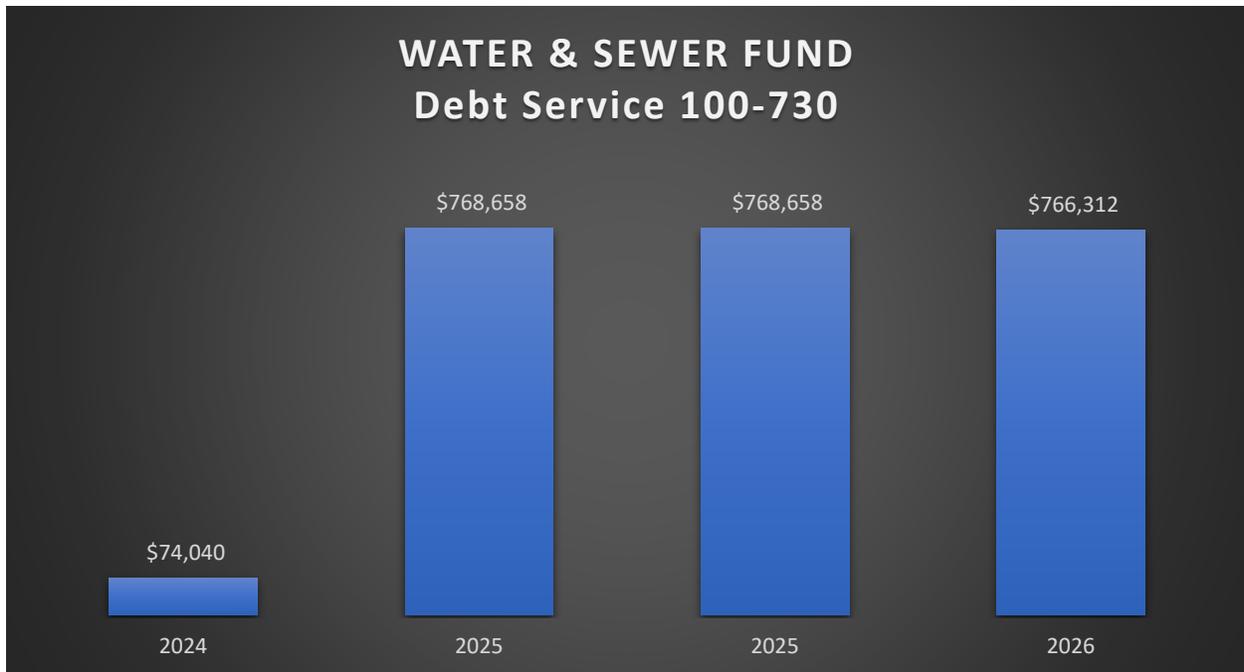
Semi-annual interest and principal payments are both due on April 17th and October 17th annually. The Water & Sewer Fund - Debt Service Division accounts for the annual payment of principal and interest.

2016 IEPA LOAN						
Date	Principal	Interest	Total P&I	FY TOTAL		
4/17/2026	\$ 58,451	\$ 12,131	\$ 70,582	\$ 141,164	2026	
10/17/2026	\$ 59,034	\$ 11,548	\$ 70,582			
4/17/2027	\$ 59,623	\$ 10,959	\$ 70,582	\$ 141,164	2027	
10/17/2027	\$ 60,218	\$ 10,364	\$ 70,582			
4/17/2028	\$ 60,819	\$ 9,764	\$ 70,582	\$ 141,164	2028	
10/17/2028	\$ 61,425	\$ 9,157	\$ 70,582			
4/17/2029	\$ 62,038	\$ 8,544	\$ 70,582	\$ 141,164	2029	
10/17/2029	\$ 62,657	\$ 7,925	\$ 70,582			
4/17/2030	\$ 63,282	\$ 7,300	\$ 70,582	\$ 141,164	2030	
10/17/2030	\$ 63,913	\$ 6,669	\$ 70,582			
4/17/2031	\$ 64,551	\$ 6,032	\$ 70,582	\$ 141,164	2031	
10/17/2031	\$ 65,194	\$ 5,388	\$ 70,582			
4/17/2032	\$ 65,845	\$ 4,738	\$ 70,582	\$ 141,164	2032	
10/17/2032	\$ 66,502	\$ 4,081	\$ 70,582			
4/17/2033	\$ 67,165	\$ 3,417	\$ 70,582	\$ 141,164	2033	
10/17/2033	\$ 67,835	\$ 2,747	\$ 70,582			
4/17/2034	\$ 68,512	\$ 2,071	\$ 70,582	\$ 141,164	2034	
10/17/2034	\$ 69,195	\$ 1,387	\$ 70,582			
4/17/2035	\$ 69,885	\$ 697	\$ 70,582	\$ 70,582	2035	
TOTALS	\$ 1,216,142	\$ 124,920	\$ 1,341,062	\$ 1,341,062		



Annual Budget FY 2026 Water & Sewer Fund - Debt Service 100-730

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 100-WATER & SEWER FUND							
DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
DEBT SERVICE							
100-730	58259		AMORTIZATION EXPENSE	\$ (17,143)	\$ -	\$ -	\$ -
100-730	58357		PRINCIPAL IEPA LOAN	\$ -	\$ 115,180	\$ 115,180	\$ 117,486
100-730	58358		INTEREST IEPA LOAN	\$ 27,820	\$ 25,988	\$ 25,988	\$ 23,679
100-730	58510	92014	AGENT FEES	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000
100-730	58510	92016	AGENT FEES	\$ -	\$ 1,000	\$ 1,000	\$ 1,000
100-730	58557	92014	PRINCIPAL	\$ -	\$ 350,000	\$ 350,000	\$ 362,500
100-730	58557	92016	PRINCIPAL	\$ -	\$ 230,010	\$ 230,010	\$ 233,310
100-730	58558	92014	INTEREST	\$ 42,000	\$ 28,500	\$ 28,500	\$ 14,500
100-730	58558	92016	INTEREST	\$ 20,863	\$ 16,980	\$ 16,980	\$ 12,837
TOTAL DEBT SERVICE				\$ 74,040	\$ 768,658	\$ 768,658	\$ 766,312





INTERNAL SERVICE FUND



**Annual Budget
FY 2026
Internal Service Fund – Insurance
998**

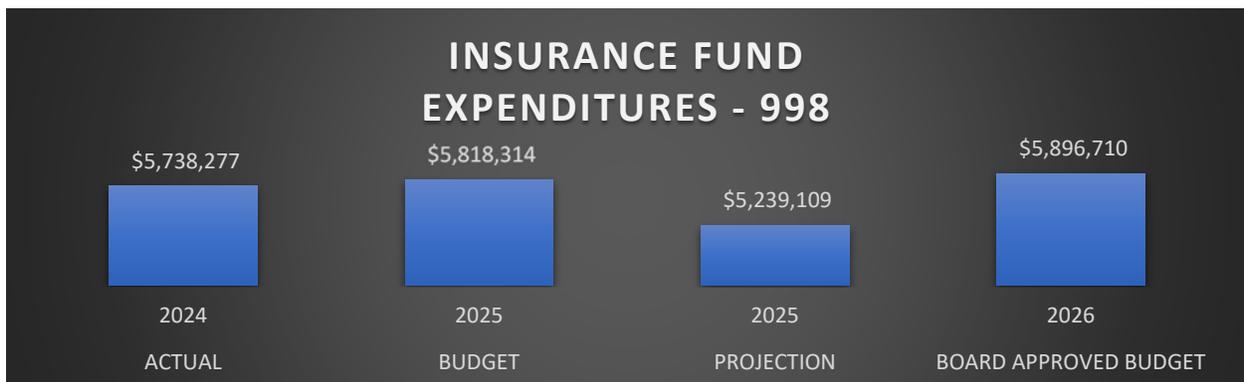
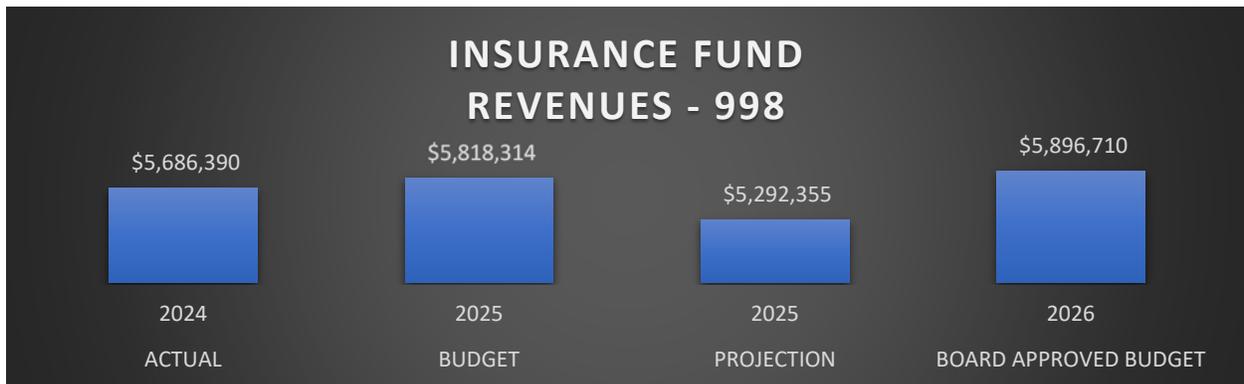
FUND OVERVIEW

This fund is used to account for transfers from other funds assigned to provide for the costs related to employee health insurance as well as expenditures related to the Village's risk management coverage. This fund contains healthcare costs, liability insurance premiums, worker's compensation premiums, and liability and worker's compensation claims.



Annual Budget FY 2026 Internal Service Fund – Insurance 998

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 998 - INSURANCE FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
REVENUES							
998-098	47200		PPO CONTRIBUTIONS	\$ 328,647	\$ 406,085	\$ 368,100	\$ 448,800
998-098	47201		HMO CONTRIBUTIONS	\$ 25,179	\$ 26,780	\$ 25,410	\$ 27,570
998-098	47202		HSA CONTRIBUTIONS	\$ 61,317	\$ 59,010	\$ 69,800	\$ 76,750
998-098	47203		COBRA INSURANCE REIMBURSEMENT	\$ 265,897	\$ 347,000	\$ 252,245	\$ 278,300
998-098	47204		PSEBA REIMBURSEMENT	\$ (761)	\$ -	\$ 200	\$ -
998-098	47300		REIMBURSEMENT - GEN FUND	\$ 2,695,611	\$ 2,846,785	\$ 2,846,785	\$ 3,286,590
998-098	47301		REIMBURSEMENT - W/S FUND	\$ 453,127	\$ 512,415	\$ 512,415	\$ 580,485
998-098	47302		REIMBURSEMENT - STR FAMILIES	\$ -	\$ -	\$ -	\$ 1,020
998-098	48201		HEALTH INSURANCE DIVIDEND	\$ 1,200,000	\$ 852,839	\$ 450,000	\$ 103,165
998-099	47112		REIMB - IRMA	\$ 4,360	\$ -	\$ -	\$ -
998-099	47300		REIMBURSEMENT - GEN FUND	\$ 558,022	\$ 652,290	\$ 652,290	\$ 929,925
998-099	47301		REIMBURSEMENT - W/S FUND	\$ 94,991	\$ 115,110	\$ 115,110	\$ 164,105
TOTAL REVENUES				\$ 5,686,390	\$ 5,818,314	\$ 5,292,355	\$ 5,896,710
EXPENDITURES							
998098	51120		EMPLOYEE HEALTH INSURANCE	\$ 4,148,451	\$ 3,851,000	\$ 3,851,000	\$ 4,251,250
998098	51121		EMPLOYER HSA CONTRIBUTION	\$ 78,344	\$ 79,200	\$ 90,125	\$ 83,300
998098	51122		HEALTH INSURANCE - COBRA	\$ 275,566	\$ 347,000	\$ 265,000	\$ 278,300
998098	51124		HEALTH INSURANCE - PSEBA	\$ 50,662	\$ 69,784	\$ 69,784	\$ 85,650
998098	52999		CONTRACTUAL SERVICES	\$ 3,850	\$ 3,930	\$ 4,200	\$ 4,180
998099	52202		LIABILITY INSURANCE DED/CLAIMS	\$ 36,987	\$ 350,000	\$ 10,000	\$ 200,000
998099	52203		LIABILITY INSURANCE PREMIUM	\$ 592,221	\$ 654,100	\$ 450,000	\$ 490,280
998099	52205		WORKER'S COMPENSATION PREMIUM	\$ 122,955	\$ 113,300	\$ 149,000	\$ 153,750
998099	52206		WORKER'S COMP DED/CLAIMS	\$ 429,241	\$ 350,000	\$ 350,000	\$ 350,000
TOTAL EXPENDITURES				\$ 5,738,277	\$ 5,818,314	\$ 5,239,109	\$ 5,896,710





FIDUCIARY FUNDS



Annual Budget
FY 2026
Fiduciary Fund – Police Pension
950

FUND OVERVIEW

The primary mission of the Carpentersville Police Pension Fund is to administer the collection of pension deductions from active members and distribute pension payments to those who are eligible under State of Illinois Statute, either by means of years of service or disability. Prior to the mandatory consolidation of investment assets law, Public Act 101-0610 signed into law by Governor JB Pritzker on December 18, 2019, the Police Pension Board also directed and monitored the investments of the Fund. The Illinois Police Officers' Pension Investment Fund (IPOPFI) was established after the mandatory consolidation and now is responsible for the investments of all the state's public safety pension funds that were split into two investment funds; one for police officers (Article 3) and one for firefighters (Article 4). The law provides that assets and liabilities of local pension funds will remain under the ownership of each local participating pension board and that the pension assets are combined for investment purposes only. Accounting services for the Fund are outsourced to a third-party firm who handles all the daily and monthly accounting and reporting requirements.

Under current requirements, there are five (5) pension board members. The members are as follows: two (2) active members from the Police Department, two (2) appointed by the Village President (residents of the community), and one (1) retired member.

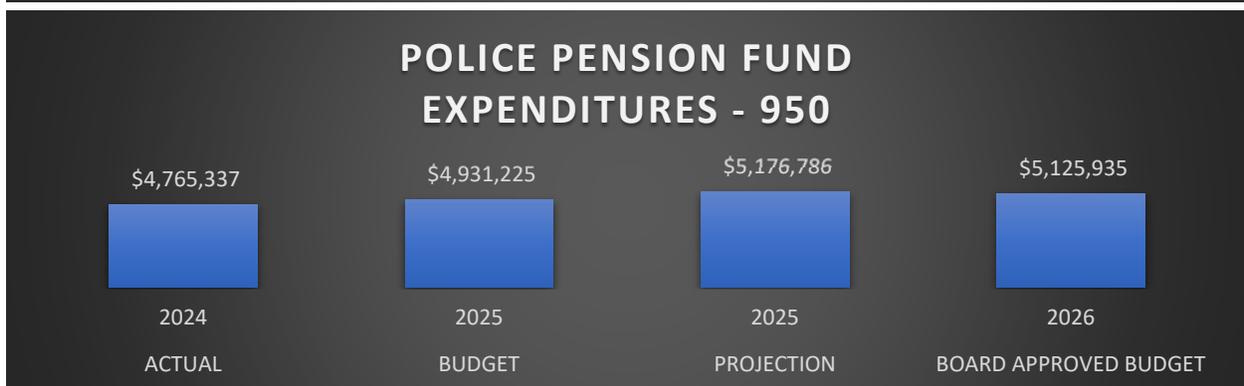
The above individuals are all voting members of the Pension Fund. The Village's Finance Director serves as a Village President appointed, non-voting Treasurer of the Police Pension Fund and serves as the main liaison between the Village and Police Pension Board. The Fund usually holds at least 4 quarterly Board Meetings throughout the year to discuss and approve pertinent business of the Fund.

Currently the employee contribution is 9.91% of regular salaries. The future pension benefits consist of revenue from employee contributions, investment earnings and property taxes. Per the latest actuarial report, it is 68.98% funded on an actuarial basis. Assumptions in the actuarial valuation are periodically updated with the actuary, such as updates to the interest rate assumption and mortality table. These updates can potentially affect the funded ratio of the plan.



Annual Budget FY 2026 Fiduciary Fund – Police Pension 950

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 950 - POLICE PENSION FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
REVENUES							
950-051	40100		EMPLOYER CONTRIBUTIONS	\$ 3,229,246	\$ 3,191,633	\$ 3,191,633	\$ 3,376,227
950-051	48006		INTEREST INCOME	\$ 373,311	\$ 500,000	\$ 350,000	\$ 350,000
950-051	48015		REALIZED GAIN/LOSS ON INVEST	\$ 1,965,829	\$ -	\$ 900,000	\$ -
950-051	48016		UNREALIZED GAIN/LOSS ON INVEST	\$ 3,552,362	\$ 2,000,000	\$ 7,000,000	\$ 2,000,000
950-051	49909		EMPLOYEE PENSION DEDUCTIONS	\$ 716,358	\$ 674,980	\$ 668,000	\$ 720,000
950-051	49999		MISCELLANEOUS INCOME	\$ -	\$ -	\$ 21,000	\$ -
TOTAL REVENUES				\$ 9,837,106	\$ 6,366,613	#####	\$ 6,446,227
EXPENDITURES							
950-595	50091		SERVICE PENSION	\$ 3,741,699	\$ 3,842,200	\$ 4,112,000	\$ 4,235,000
950-595	50092		NON-DUTY DISABILITY PENSION	\$ 98,918	\$ 101,885	\$ 99,750	\$ 101,885
950-595	50093		DUTY DISABILITY PENSION	\$ 431,836	\$ 500,000	\$ 410,600	\$ 418,800
950-595	50094		SURVIVING SPOUSE PENSION	\$ 226,299	\$ 233,090	\$ 226,300	\$ 226,300
950-595	50095		PENSION CONTRIBUTION REFUND	\$ 67,860	\$ -	\$ 201,821	\$ -
950-595	50096		PENSION REFUND - PORTABILITY	\$ 101,453	\$ -	\$ -	\$ -
950-595	52000		ACCOUNTING	\$ 19,175	\$ 27,000	\$ 22,700	\$ 24,000
950-595	52010		ACTUARIAL PENSION	\$ 5,990	\$ 6,000	\$ 6,170	\$ 6,500
950-595	52013		DUES & SUBSCRIPTIONS	\$ 795	\$ 1,000	\$ 795	\$ 800
950-595	52030		LEGAL FEES	\$ 6,854	\$ 10,300	\$ 15,000	\$ 15,000
950-595	52040		COMPLIANCE FEES	\$ -	\$ 8,500	\$ -	\$ -
950-595	52105		BANK CHARGES	\$ 38	\$ 250	\$ 150	\$ 150
950-595	52163		TRAINING/MEETINGS	\$ 3,068	\$ 3,000	\$ 1,500	\$ 1,500
950-595	52170		INVESTMENT MANAGEMENT FEES	\$ 36,237	\$ 185,000	\$ 60,000	\$ 75,000
950-595	52190		PROFESSIONAL SERVICE	\$ 21,253	\$ 12,000	\$ 20,000	\$ 20,000
950-595	57050		OTHER EXPENSES	\$ 3,862	\$ 1,000	\$ -	\$ 1,000
TOTAL EXPENDITURES				\$ 4,765,337	\$ 4,931,225	\$ 5,176,786	\$ 5,125,935





Annual Budget
FY 2026
Fiduciary Fund – Fire Pension
960

FUND OVERVIEW

The primary mission of the Carpentersville Firefighters Pension Fund is to administer the collection of pension deductions from active members and distribute pension payments to those who are eligible under State of Illinois Statute, either by means of years of service or disability. Prior to the mandatory consolidation of investment assets law, Public Act 101-0610 signed into law by Governor JB Pritzker on December 18, 2019, the Fire Pension Board also directed and monitored the investments of the Fund. The Illinois Firefighters' Pension Investment Fund (IFPIF) was established after the mandatory consolidation and now is responsible for the investments of all the state's public safety pension funds that were split into two investment funds; one for police officers (Article 3) and one for firefighters (Article 4). The law provides that assets and liabilities of local pension funds will remain under the ownership of each local participating pension board and that the pension assets are combined for investment purposes only. Accounting services for the Fund are outsourced to a third-party firm who handles all the daily and monthly accounting and reporting requirements.

Under current requirements, there are five (5) pension board members. The members are as follows: two (2) active members from the Fire Department, two (2) appointed by the Village President (residents of the community), and one (1) retired member.

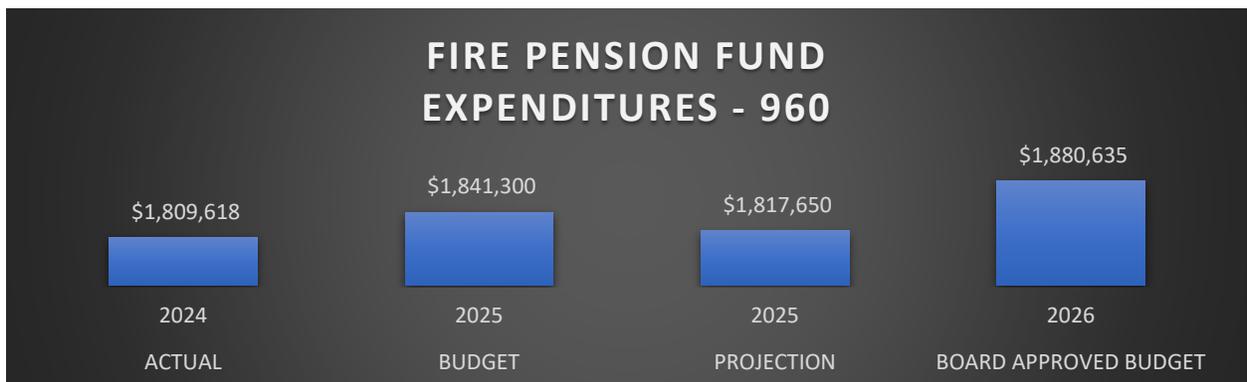
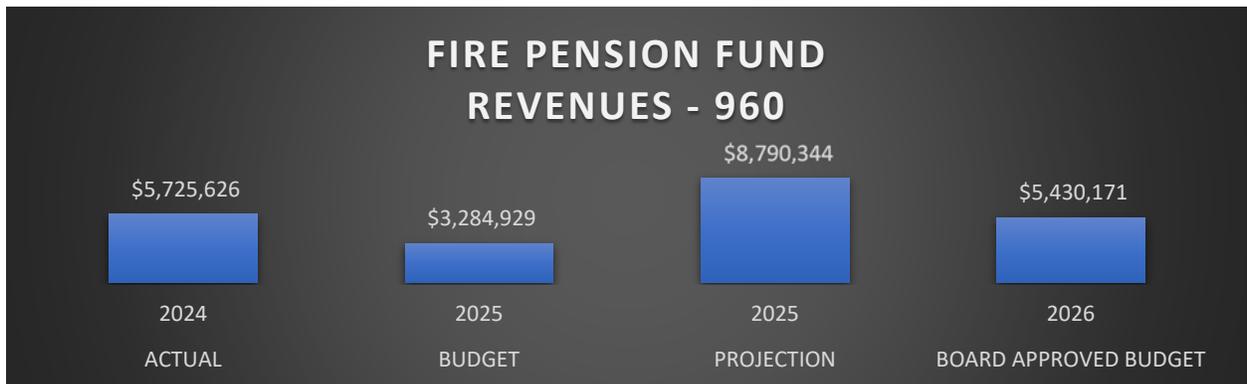
The above individuals are all voting members of the Pension Fund. The Village's Finance Director serves as a Village President appointed, non-voting Treasurer of the Fire Pension Fund and serves as the main liaison between the Village and Fire Pension Board. The Fund usually holds at least 4 quarterly Board Meetings throughout the year to discuss and approve pertinent business of the Fund.

Currently the employee contribution is 9.455% of regular salaries. The future pension benefits consist of revenue from employee contributions, investment earnings and property taxes. Per the latest actuarial report, it is 76.02% funded on an actuarial basis. Assumptions in the actuarial valuation are periodically updated with the actuary, such as updates to the interest rate assumption and mortality table. These updates can potentially affect the funded ratio of the plan.



Annual Budget FY 2026 Fiduciary Fund – Fire Pension 960

VILLAGE OF CARPENTERSVILLE FISCAL YEAR 2026 BUDGET 960 - FIRE PENSION FUND							
FUND/DEPARTMENT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT DESCRIPTION	ACTUAL	BUDGET	PROJECTION	BOARD APPROVED BUDGET
				2024	2025	2025	2026
REVENUES							
960-051	40100		EMPLOYER CONTRIBUTIONS	\$ 1,633,985	\$ 1,848,629	\$ 1,848,629	\$ 1,938,171
960-051	48006		INTEREST INCOME	\$ 711,913	\$ 500,000	\$ 713,000	\$ 500,000
960-051	48015		REALIZED GAIN/LOSS ON INVEST	\$ 218,559	\$ -	\$ 2,000,000	\$ -
960-051	48016		UNREALIZED GAIN/LOSS ON INVEST	\$ 2,758,106	\$ 500,000	\$ 3,800,000	\$ 2,500,000
960-051	49909		EMPLOYEE PENSION DEDUCTIONS	\$ 403,013	\$ 436,300	\$ 428,665	\$ 492,000
960-051	49999		MISCELLANEOUS INCOME	\$ 50	\$ -	\$ 50	\$ -
TOTAL REVENUES				\$ 5,725,626	\$ 3,284,929	\$ 8,790,344	\$ 5,430,171
EXPENDITURES							
960-596	50091		SERVICE PENSION	\$ 1,026,861	\$ 1,060,000	\$ 1,084,000	\$ 1,117,000
960-596	50092		NON-DUTY DISABILITY PENSION	\$ 102,826	\$ 103,800	\$ 105,315	\$ 107,950
960-596	50093		DUTY DISABILITY PENSION	\$ 398,381	\$ 350,600	\$ 349,335	\$ 358,100
960-596	50094		SURVIVING SPOUSE PENSION	\$ 167,146	\$ 176,300	\$ 152,485	\$ 152,485
960-596	50095		PENSION CONTRIBUTION REFUND	\$ 419	\$ -	\$ -	\$ -
960-596	52000		ACCOUNTING	\$ 14,220	\$ 16,500	\$ 15,250	\$ 16,000
960-596	52010		ACTUARIAL PENSION	\$ 6,956	\$ 7,000	\$ 7,165	\$ 7,500
960-596	52013		DUES & SUBSCRIPTIONS	\$ -	\$ 500	\$ 500	\$ 500
960-596	52030		LEGAL FEES	\$ 20,464	\$ 15,000	\$ 9,500	\$ 15,000
960-596	52040		COMPLIANCE FEES	\$ -	\$ 5,500	\$ -	\$ -
960-596	52150		PHYSICAL EXAMS	\$ -	\$ -	\$ -	\$ -
960-596	52163		TRAINING/MEETINGS	\$ 1,787	\$ 1,100	\$ 1,100	\$ 1,100
960-596	52170		INVESTMENT MANAGEMENT FEES	\$ 50,682	\$ 85,000	\$ 75,000	\$ 85,000
960-596	52190		PROFESSIONAL SERVICE	\$ 19,876	\$ 10,000	\$ 18,000	\$ 20,000
960-596	57050		OTHER EXPENSES	\$ -	\$ 10,000	\$ -	\$ -
TOTAL EXPENDITURES				\$ 1,809,618	\$ 1,841,300	\$ 1,817,650	\$ 1,880,635





APPENDICES



Annual Budget FY 2026 Appendix A Strategic Plan

Short-term, Routine:

SHORT-TERM ROUTINE GOALS	Priority Level
Develop the five-year Capital Improvement Plan (CIP) and regular updates during annual budget cycles	High
Establish five-year forecast plan for operations of village and organizational needs	High
Develop a diverse communication/marketing plan that will reach the entire community to promote "One Carpentersville" and make Carpentersville a destination - Improve social media presence to foster more community interest in what's going on in the village and engage volunteers - Strategize to address language barriers throughout the village - Utilize the Fox River to host events that bring the community together - Form a gathering area in the downtown area	High
Undertake an organizational staffing analysis, both currently and future projections - Improve staffing strategies regarding recruitment, retention, and competitive compensation - Develop marketing strategies to promote/advertise what Carpentersville offers to the workforce of the future and a new generation	Medium
Analyze and streamline village processes by updating technology and exploring the addition of a centralized processing system - Explore and implement electronic timekeeping and payroll improvements for the HR Department - Explore and deploy more user-friendly and efficient utility and fee payment options to improve customer service - Move to an electronic asset management/work order program for Public Works Department	Medium
Review and update Strategic Plan goals and objectives following local election cycles	Medium

SHORT-TERM ROUTINE GOALS	Priority Level
Create an economic development program to fill vacant storefronts and underutilized parcels - Develop strategies to incentivize commercial businesses to come to Carpentersville, e.g., retail, restaurants, brewhouses, other businesses/maybe a Brazilian steakhouse	Lower
Encourage development of a teen/youth center for more youth activities; support and enhance local organizations in this sector, such as Boys and Girls Club initiatives	Lower



Annual Budget
FY 2026
Appendix A
Strategic Plan

Short-term, Complex:

SHORT-TERM COMPLEX GOALS	AVERAGE SCORE
Develop a plan for the construction of a new town hall/public safety building - Explore options including new construction or redevelopment of an existing structure	High
Explore the annexation possibilities of available unincorporated areas to provide services, expand the village's boundaries	High
Analyze and address congestion issues on Randall Road by Miller Road by examining traffic routes, solutions, and alternatives - Include improving bike path accessibility and integration in traffic plans and planning	Medium
Prioritize and invest in redeveloping the existing properties within the village's boundaries to promote more economic development and pride of place - M&M Stone property - Iron Flats luxury apartment development- Spring Hill Mall - Aging residential housing on the east side of the village	Medium
Begin the village-wide streetlight and infill project on the east side of the village	Lower



Annual Budget
FY 2026
Appendix A
Strategic Plan

Long-term, Routine:

LONG-TERM ROUTINE GOALS	AVERAGE SCORE
Develop a five- to 10-year financial plan to maintain the village’s solid financial position and steady streams of revenue	High
Continue to conduct strategic planning at regular intervals	Medium

Long-term, Complex:

LONG-TERM COMPLEX GOALS	AVERAGE SCORE
Continue to maintain village infrastructure and facility improvements -E.g., replacement or reconstruction of the village’s water facility, continued road improvement programs, capital investments and major equipment, and facility upkeep and replacements	High
Complete construction of a new village hall/public safety building	High
Prioritize Old Town reconstruction - Invest in improving/reconstructing the sidewalks in Old Town	Medium
Redevelop and enhance the IL Route 25 corridor - E.g., make transportation improvements, create lighted walkways, and develop more bike paths - Coordinate and plan in accordance with IDOT regulations	Medium
Reconstruct and enhance the IL Route 31 corridor - Coordinate and plan in accordance with IDOT regulations	Medium
Develop and maximize the potential of the village’s green space and location on the Fox River - E.g., development of multi-use paths and nature trails, etc.	Medium
Develop the western annexed areas of the village	Lower



Annual Budget FY 2026 Appendix B Personnel

VILLAGE OF CARPENTERSVILLE Full Time Equivalent Employees By Department Fiscal Year Ending December 31, 2026					
Position Description	2022 FTE	2023 FTE	2024 FTE	2025 Budget FTE	2026 Budget FTE
LEGISLATIVE (consolidated with Administration in FY2023)					
VILLAGE CLERK	1.00	-	-	-	-
FREEDOM OF INFORMATION TECHNICIAN	-	-	-	-	-
LEGISLATIVE TOTAL	1.00	-	-	-	-
ADMINISTRATION					
VILLAGE MANAGER	1.00	1.00	1.00	1.00	1.00
VILLAGE CLERK/ASSISTANT TO VILLAGE MANAGER	-	1.00	1.00	1.00	-
VILLAGE CLERK	-	-	-	-	0.30
MANAGEMENT INTERN	1.00	0.70	-	-	-
PROGRAM FACILITATOR/GRANT MANAGER	-	-	-	1.00	-
MARKETING & SPECIAL EVENTS COORDINATOR	-	-	-	-	1.00
EXECUTIVE ASSISTANT	1.00	1.00	-	-	-
HUMAN RESOURCES MANAGER	1.00	1.00	1.00	-	-
HUMAN RESOURCES DIRECTOR/ASST VILLAGE MANAGER	-	-	-	1.00	1.00
HUMAN RESOURCES GENERALIST	1.00	1.00	1.00	2.00	2.00
HUMAN RESOURCE ASSISTANT	0.50	-	1.00	1.00	1.00
ADMINISTRATION TOTALS	5.50	5.70	5.00	7.00	6.30
FINANCE					
FINANCE DIRECTOR/ASST VILLAGE MANAGER	0.20	1.00	1.00	1.00	1.00
ASST FINANCE DIRECTOR	1.00	-	1.00	1.00	1.00
ACCOUNTANT (CHANGED FROM ACCT SUPERVISOR)	1.00	-	1.00	1.00	1.00
UTILITY BILLING CLERK	1.00	1.00	1.00	1.00	1.00
FISCAL ASSISTANT	-	-	1.00	1.00	1.00
CUSTOMER SERVICE CLERKS	1.00	1.40	1.00	1.00	1.00
OFFICE MANAGER (CHANGED FROM CUSTOMER SVC SUPR)	1.00	1.00	1.00	1.00	1.00
FINANCE TOTAL	5.20	4.40	7.00	7.00	7.00
INFORMATION TECHNOLOGY					
IT DIRECTOR	1.00	1.00	1.00	1.00	1.00
SYSTEMS ADMINISTRATOR	-	-	1.00	1.00	1.00
PUBLIC SAFETY IT SYS ADMINISTRATOR (C)	1.00	1.00	1.00	1.00	1.00
IT INTERN	-	-	-	0.40	0.40
INFORMATION TECHNOLOGY TOTAL	2.00	2.00	3.00	3.40	3.40
 (C) This position reports to I.T., Police, and Fire					
PUBLIC BUILDINGS					
BUILDING SUPERINTENDENT	1.00	1.00	1.00	1.00	1.00
ASSISTANT BUILDING ENGINEER	1.00	1.00	2.00	2.00	2.00
BUILDING ENGINEER II	1.00	1.00	-	-	-
BUILDING MAINTENANCE TECH I	-	-	-	1.00	1.00
PUBLIC WORKS MAINTENANCE	0.70	1.40	1.00	-	-
FULL TIME CUSTODIANS	-	-	1.00	1.00	1.00
PART TIME CUSTODIANS	0.70	0.96	0.96	1.40	1.40
PUBLIC BUILDINGS TOTAL	4.40	5.36	5.96	6.40	6.40
PARKS					
ARBORIST	0.50	0.70	0.70	-	-
MAINTENANCE MAN	1.90	1.78	1.00	1.00	1.00
PARKS TOTAL	2.40	2.48	1.70	1.00	1.00



Annual Budget FY 2026 Appendix B Personnel

VILLAGE OF CARPENTERSVILLE Full Time Equivalent Employees By Department Fiscal Year Ending December 31, 2026					
Position Description	2022 FTE	2023 FTE	2024 FTE	2025 Budget FTE	2026 Budget FTE
COMMUNITY DEVELOPMENT					
COMMUNITY DEVELOPMENT DIRECTOR	1.00	1.00	1.00	1.00	1.00
COMMUNITY DEVELOPMENT ASSISTANT DIRECTOR	-	-	1.00	1.00	1.00
COMMUNITY DEVELOPMENT COORDINATOR	1.00	1.00	-	-	-
BUILDING INSPECTOR	1.00	1.00	2.00	1.00	1.00
BUILDING/PLUMBING INSPECTOR	-	-	-	1.00	1.00
CD PERMIT TECHNICIAN	1.00	1.00	2.00	2.00	2.00
CD SUPPORT TECHNICIAN	1.00	1.00	-	-	-
CODE ENFORCEMENT OFFICER	3.00	3.47	2.85	2.85	2.85
BUSINESS & COMMUNITY ENGAGEMENT COORD	-	-	1.00	1.00	1.00
SENIOR PLANNER	1.00	1.00	-	-	-
SR CODE ENF OFFICER	1.00	1.00	1.00	1.00	1.00
PLANNING INTERN	-	-	-	0.25	0.25
COMMUNITY DEVELOPMENT TOTAL	10.00	10.47	10.85	11.10	11.10
POLICE					
POLICE CHIEF	1.00	1.00	1.00	1.00	1.00
POLICE DEPUTY CHIEF	1.00	1.00	1.00	1.00	1.00
POLICE COMMANDER	2.00	2.00	2.00	2.00	2.00
POLICE SERGEANT	8.00	8.00	8.00	8.00	8.00
POLICE PATROL	47.00	49.00	51.00	51.00	50.00
SOCIAL SERVICES COORDINATOR	1.00	1.00	1.00	1.00	1.00
ADMINISTRATIVE ASSISTANT	1.00	1.00	1.00	1.00	1.00
COMMUNITY SERVICE OFFICER	2.10	2.33	2.25	2.62	2.62
EVIDENCE TECHNICIAN	1.00	1.00	1.00	1.00	1.00
RECORDS SUPERVISOR	1.00	1.00	1.00	1.00	-
RECORDS TECHNICIAN	3.50	1.40	3.50	5.00	5.00
PART TIME OFFICE CLERK	0.10	2.10	-	-	-
FREEDOM OF INFORMATION TECHNICIAN	0.70	0.69	1.00	1.00	1.00
TRAINING COORDINATOR	-	-	-	0.70	0.70
PT PROGRAM FACILITATOR	-	0.09	-	-	-
POLICE TOTAL	69.40	71.60	73.75	76.32	74.32
FIRE					
FIRE DEPARTMENT CHIEF	1.00	1.00	1.00	1.00	1.00
DEPUTY FIRE CHIEF	-	-	1.00	1.00	1.00
ADMINISTRATIVE ASSISTANT	1.00	1.00	1.00	1.00	1.00
FIRE BATTALION CHIEF	3.00	3.00	3.00	3.00	3.00
MANAGEMENT ANALYST	-	1.00	-	-	-
FIREFIGHTER 24 HOUR	27.00	27.00	27.00	30.00	33.00
FIRE LIEUTENANT	9.00	9.00	9.00	9.00	9.00
FIREFIGHTER PART TIME	12.00	11.00	15.00	17.75	11.75
FIRE TOTAL	53.00	53.00	57.00	62.75	59.75
PUBLIC WORKS ADMINISTRATION					
PUBLIC WORKS DIRECTOR AND ENGINEERING	1.00	1.00	1.00	1.00	1.00
ASSISTANT DIRECTOR PUBLIC WORKS AND ENGINEERING	1.00	1.00	1.00	1.00	1.00
ADMINISTRATIVE ASSISTANT	1.00	1.00	1.00	1.00	1.00
MANAGEMENT ANALYST	0.48	1.00	1.00	1.00	1.00
PT MANAGEMENT ANALYST/INTERN	0.70	-	-	-	-
P/W PT DATA ENTRY	0.20	-	0.20	0.20	0.20
PUBLIC WORKS ADMINISTRATION TOTAL	4.38	4.00	4.20	4.20	4.20



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VILLAGE OF CARPENTERSVILLE Full Time Equivalent Employees By Department Fiscal Year Ending December 31, 2026					
Position Description	2022 FTE	2023 FTE	2024 FTE	2025 Budget FTE	2026 Budget FTE
PUBLIC WORKS ENGINEERING					
CONSTRUCTION ENGINEER	1.00	1.00	1.00	1.00	1.00
ENGINEERING MANAGER	1.00	-	-	-	-
PUBLIC WORKS INTERN	-	-	-	0.30	0.30
PUBLIC WORKS ENGINEERING TOTAL	2.00	1.00	1.00	1.30	1.30
PUBLIC WORKS STREETS					
STREET SUPERINTENDENT	1.00	1.00	1.00	1.00	1.00
ASST CONST MAINT SUPERINTENDENT	1.00	1.00	1.00	1.00	-
CREW LEADER	2.00	2.00	2.00	2.00	2.00
MAINTENANCE WORKER	8.00	8.00	9.00	9.00	8.00
PT MAINTENANCE WORKER	2.80	4.20	-	-	-
PUBLIC WORKS STREETS TOTAL	14.80	16.20	13.00	13.00	11.00
VEHICLE MAINTENANCE					
FLEET MECHANIC	3.00	3.00	3.00	3.00	3.00
VEHICLE MAINTENANCE TOTAL	3.00	3.00	3.00	3.00	3.00
WATER					
WATER SUPERINTENDENT	1.00	1.00	1.00	1.00	1.00
PLANT MANAGER	-	-	-	1.00	1.00
CHIEF FACILITY OPERATOR	1.00	1.00	1.00	-	-
PW CREW LEADER	-	-	-	-	1.00
PW OPERATOR II	-	-	-	-	1.00
PW MAINTENANCE WORKER	3.00	3.00	3.00	4.00	2.00
WATER TOTAL	5.00	5.00	5.00	6.00	6.00
WASTEWATER					
WASTEWATER SUPERINTENDENT	1.00	1.00	1.00	1.00	1.00
PLANT MANAGER	-	-	-	1.00	1.00
CHIEF FACILITY OPERATOR	1.00	1.00	1.00	-	-
CREW LEADER	1.00	1.00	1.00	1.00	1.00
PW OPERATOR II	-	-	-	-	1.00
PW MAINTENANCE WORKER	4.00	4.00	4.00	4.00	3.00
WASTEWATER TOTAL	7.00	7.00	7.00	7.00	7.00
UNDERGROUND UTILITIES					
PUBLIC WORKS FOREMAN	1.00	1.00	1.00	1.00	1.00
CREW LEADER	1.00	1.00	1.00	1.00	1.00
PT MAINTENANCE WORKER	1.40	1.40	-	-	-
PW MAINTENANCE WORKER	6.00	6.00	6.00	7.00	7.00
UNDERGROUND UTILITIES TOTAL	9.40	9.40	8.00	9.00	9.00
TOTAL ALL DEPARTMENTS	198.48	200.61	205.46	218.47	210.77



Annual Budget FY 2026 Appendix C Financial Policies

Purpose

These recommended financial policies have been formulated to insure the continued financial health of the Village. The objectives of these policies are to assist the Village Board and Village Management staff in making budgetary decisions based upon sound financial principals. These policies are not intended to be comprehensive or exhaustive. They are intended to establish a solid foundation for the financial management of the Village. Staff shall work within the context of these policies while continuing to explore lawful, creative and insightful financial recommendations to present to the Corporate Authorities of the Village for their consideration and possible implementation. The cornerstone of these policies and future financial recommendations shall be maintaining comprehensive and sound fiscal management of all village economic resources.

Budget Policy

The Village Manager shall submit an annual budget to the Village Board which is within the Village's ability to pay. The annual budget shall provide for the following:

Management shall prepare a draft of the annual budget for review by the Audit and Finance Committee not less than 60 days prior to the end of the fiscal year. The recommended budget shall be submitted to the Village Board of Trustees not less than 45 days prior to the end of each fiscal year.

The annual budget shall effectively communicate meaningful and understandable information to the Village residents, Village Board, Village Staff, and other readers.

The annual budget shall be monitored on a monthly basis. Revenue and expenditure budget reports shall be prepared and made available to Village management staff for departmental review on a monthly basis. A quarterly budget summary report (Treasurer's Report) shall be presented to the Village Board.

The annual budget shall allow for the implementation of as many of the Village Board's goals and objectives as financially possible.

The annual budget shall provide for the adequate funding of all pensions plans (IMRF, Police Pension Fund, and Firefighters Pension Fund). An independent actuary shall be used to determine the annual Village contributions to the Police Pension Fund and the

Firefighters Pension Fund and determine if these pension funds are adequately funded.

Appendix C - Financial Policies



Annual Budget FY 2026 Appendix C Financial Policies

The annual budget shall provide funding for the adequate maintenance of municipal equipment, municipal facilities, and infrastructure.

The annual budget shall set aside-adequate funding (pay-as-you-go funding) for the replacement of major equipment. Annual funding (depreciation funding) for these replacements will eliminate major expenditure jumps in the annual budget when these acquisitions are made.

During the budget process, the Village will assess the need for contingency funds to be included in the budget to fund unanticipated expenditures that might arise.

The annual budget shall finance current operating expenditures, excluding major capital expenditures, with current revenues. The use of reserve funds to finance current operating expenditures shall be carefully considered and avoided if possible.

Limit the use of the General Fund unassigned fund balance reserve to nonrecurring operating or capital expenditures.

The Village's basis of budgeting is modified accrual (the same as the annual audited financial statements). Operating expenditures in the Village's general, special revenue, debt service and capital projects funds represent the total budgeted expenditures for the year less any debt service and capital outlay related expenditures. Operating expenses in the Village's enterprise and internal service funds includes total budgeted expenses (including depreciation and debt service payments).

Budget Amendment:

Pursuant to Village Ordinance the budget may be amended in the following manner:

-Board approval of budget amendments is necessary only when expenditures exceed the approved budget at the fund level. The Village Manager or his designee has the authority to delete, add, change or create line-item accounts and other subclasses within divisions or departments and divisions and departments themselves. In addition, departments can transfer previously budgeted amounts between line-item accounts, divisions and departments within the same fund. In no case shall the approved budget be increased or decreased without Board approval.



Annual Budget FY 2026 Appendix C Financial Policies

-With the Village Board approval, the annual budget may be revised by deleting, adding to, or changing line-item accounts within divisions or departments and divisions and departments themselves. In addition, the Board may authorize transferring budgeted dollar amounts between funds.

Reserve and Fund Balance Policy

The purpose of this policy is to enhance long-term financial planning and to mitigate the risks associated with changes in revenues due to economic and local market conditions. These policies also aim to assist in the allocation of sufficient monies for the purchase of capital equipment and construction of capital improvements, and unanticipated expenditures that may occur.

The below listed policies refer to the fund balance or cash reserve level at the end of the fiscal year, December 31. The Finance Department monitors these reserve levels and informs the Village Manager of significant changes that occur and the potential effect on funding future operations.

Definitions

Fund Balance - The difference between assets and liabilities in a Governmental Fund.

Nonspendable Fund Balance – Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted Fund Balance – Amounts that can be spent only for specific purposes because of Village, State, or Federal laws, or externally imposed conditions by grantors or creditors.

Committed Fund Balance – Amounts that can be used only for specific purposes determined by a formal action by Village Board Ordinance. These amounts cannot be used for any other purpose unless the Village Board takes the same action to remove or change the restraint.

Assigned Fund Balance – Amounts the Village intends to use for a specific purpose as determined by the Village Manager.

Unassigned Fund Balance – Amounts not included in other spendable classifications.

Appendix C - Financial Policies



Annual Budget FY 2026 Appendix C Financial Policies

Balanced Budget – the Village operates under the policy of a balanced operating budget. Normally, operating expenditures are less than operating revenues such as non-debt service property taxes, other taxes, intergovernmental revenues, fees and charges for services. Surplus from operations funds a portion, if not all, of ongoing capital improvement needs. A total budget deficit will only be the result of discretionary spending approved by the Board for capital improvements.

Policies for Key Funds

General Fund – The Village will strive to maintain a minimum total fund balance of 25% of annual operating expenditures. Any fund balance over 25% of next year’s budgeted operating expenditures may be transferred to the Capital Projects Fund at the end of the year with the Board approval. This transfer will be done provided sufficient cash is available in the General Fund for operating expenditures.

Motor Fuel Tax Fund – The Village will strive to maintain a minimum restricted fund balance in the Motor Fuel Tax Fund equal to 25% of annual MFT allotments (monthly MFT distributions excluding High Growth allotments and reimbursements). This level is necessary to provide for the payment of expenditures related to the Village’s MFT maintenance program and debt service requirements.

Waterworks & Sewerage Fund – The Village will strive to maintain a cash and investments reserve level equal to 30% of next year’s budgeted operating expenses. In addition, the Village shall responsibly plan for future capital improvements to be paid from cash reserves by gradually increasing the reserve level on an annual basis. Annual budgets will be adopted which will replenish the reserve balance to appropriate levels after any drawdown.

Capital Equipment Replacement Fund – The Village will strive to maintain a committed fund balance equal to the amount identified in the Village’s purchase and replacement of capital equipment plan for the following fiscal year. The fund balance is necessary to provide sufficient monies for the replacement of major capital equipment in accordance with the annual replacement schedule.

General Guiding Statement – This policy may be amended from time-to-time according to the wishes of the Village Board of Trustees. The Village will spend the most restricted dollars before the less restricted, in the following order:

- 1) Non-spendable (if funds become spendable),
- 2) Restricted
- 3) Committed



Annual Budget FY 2026 Appendix C Financial Policies

- 4) Assigned
- 5) Unassigned

Revenue and Expenditure Policy

Revenues – The Village desires to maintain a diversified and stable revenue base to reduce the impacts of fluctuations in any one revenue source. The revenue mix combines elastic and inelastic revenue sources to minimize the effects of an economic downturn. The Village also incorporates the following principles related to revenues as it furthers its financial planning and fulfills its fiscal responsibilities:

The Village prefers to keep its property tax rate as low as possible. The following components should be followed in priority order each year when establishing the property tax levy:

- 1) Levy for general obligation bond principal and interest less abatements.
- 2) Levy for Police, and Fire pensions per actuarial calculations. If the actuarial reports indicated a higher employer contribution is needed, said increase will need to be added to the Village's overall previous year levy request to avoid underfunding problems.
- 3) Levy to support General Fund operations including Police, Fire, Public Works, Community Development, Finance, Human Resources, I.T. and Administration. The annual increase for this component should not exceed the rate of inflation.
- 4) Levy to fund additional personnel as determined by the Village Board.

User charges and tap-on fees will be sufficient to finance all operating (including depreciation) and debt service costs for the Waterworks and Sewerage Fund.

The Village Manager shall impose spending limits if, in his/her judgment, revenues will be below original estimates. Staff shall review and monitor on a monthly basis expenditures to assure control of spending within available revenues. Quarterly financial reports will be prepared and available to the Village Board by the end of the following month.

The following one-time revenues will be set aside in the Capital Equipment Replacement Fund and used to finance long-term capital equipment replacements.

- Proceeds from the Sale of Property/Equipment
- Bulletproof vest grant revenues
- 1.5% of the 6% rate for Simplified Telecommunication Tax revenue



Annual Budget FY 2026 Appendix C Financial Policies

Ongoing transfers will be made from the General Fund to the Capital Equipment Replacement fund on an annual basis to help plan for the purchasing of large capital equipment needs.

Expenditures – The Village will strive to adhere to the following policies:

The Village will consistently budget the minimum level of expenditures which will provide for the public well-being and safety of the residents and businesses of the community.

Expenditures will be within the confines of generated revenue. Fund balances will not be used to pay for operating expenditures except in the case of emergencies and after careful consideration.

Accounting, Auditing, and Financial Reporting Policy

The Village shall have an annual audit conducted on its financial records by a qualified, independent public accounting firm. The Village shall request proposals from qualified independent accounting firms to conduct the annual audit of its financial statements every six years by the use of a request for proposal (RFP) process. In accordance with Government Finance Officers Association's (GFOA's) Best Practice guidelines the current auditors can be included in the RFP process, however it is recommended changing the audit team if the same firm came in with the best proposal.

The annual audit shall be conducted on an annual basis to be completed and filed within six months after the end of each fiscal year.

The Village shall submit its Annual Comprehensive Financial Report (ACFR) to the Government Finance Officers Association's (GFOA) Certificate of Achievement for Excellence in Financial Reporting Program.

The Village's financial statements shall be prepared according to generally-accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB).

The Village shall contract with an independent actuary to determine the Village's annual contribution to the Police and Fire Pension Funds.



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Debt Policy

The Village is a home rule municipality. Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes governs computation of the legal debt margin. "The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 50,000 an aggregate of one per cent...indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts."

To date, the General Assembly has set no limits for home rule municipalities.

The Village shall only incur debt for capital assets and/or capital projects. It has been the Village's practice not to incur debt for operating expenditures.

Although pay-as-you-go financing is the preferred method to finance capital projects, the Village shall explore all options in financing its capital improvement program, including grants, developer contributions, pay-as-you-go financing, and long-term debt paid by user charges or paid by Village-wide taxes.

The term of debt issued for capital improvement projects shall not exceed the project's useful life and generally will not exceed 20 years.

Whenever possible, the Village shall market its debt through competitive bid process.

Capital Equipment Replacement Fund

The Village of Carpentersville has established the Capital Equipment Replacement Fund (CERF) to encourage departments to set aside funds each year for the eventual replacement of existing equipment and to avoid significant fluctuations in the operating budget from one year to the next. In order to build and maintain sufficient funds on hand to replace items at the end of their useful life, 1.5% of the 6% rate for Simplified Telecommunication tax revenue will be dedicated annually as well as, transfers by each department from the General Fund determined annually through the budget process. The remainder of this policy is intended to provide guidance as to how the CERF will operate.



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The Capital Equipment Replacement Fund shall be used only to replace existing equipment owned by the Village. The fund shall not be used to purchase equipment not currently owned by the Village or as a means to circumvent the process for having new equipment approved by the Village Board. Requests for new equipment shall be made as part of the annual operating budget and must be approved by the Village Board before acquisition;

Only those items which individually have a replacement cost of more than \$10,000 or groups of similar equipment (e.g. personal computers, bullet proof vests, etc.) which, in the aggregate, exceed \$10,000 shall be included in the CERF.

Departments shall include individual items or groups of items with a value of less than \$10,000 in their annual operating budget;

The cost of items associated with new vehicles such as vehicle markings, light bars, radios and similar equipment shall be included in the replacement cost of the vehicle;

The replacement cost and useful life for each vehicle or technology related equipment will be re-evaluated by the individual departments on an annual basis. This re-evaluation may change the annual amounts that programs contribute for the replacement of each item. The Department Head, in consultation with the Village Manager and the Finance Director shall determine when a vehicle or equipment is due for replacement. Final capital asset replacement decisions using CERF monies will be discussed and approved by the Village Board as part of the annual budget process.

When CERF equipment is sold, the proceeds of the sale shall be credited to the CERF Fund.

From time to time, departments may be assigned previously used technology related equipment from within their department or another department in the Village. The Director of Information Technology, in consultation with the Department Head, shall recommend that such equipment be assigned to a department when it meets the department's needs and when doing so will help avoid the expense of purchasing new equipment. Consideration shall be given to the annual operating cost of maintaining the used equipment when deciding whether or not to continue using it. The Village Manager shall have the final say in determining whether or not previously used technology is assigned to a department.



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Capital Asset Policy

The Village shall establish and maintain capital asset records to comply with governmental financial reporting standards, to provide a basis for determining appropriate insurable values, and to establish responsibility for property control.

Capital assets shall include land, infrastructure, buildings, machinery, equipment, and vehicles with a life expectancy of more than one year, subject to the capitalization threshold below.

Infrastructure shall include roads (including curbs and gutters), bridges, water and sewer mains, right of ways, pumping stations, lift stations, traffic lights, and streetlights. These projects shall be accounted for separately within the Capital Improvement Fund (unless required to be accounted for in another fund - e.g. Water & Sewer, TIF, Motor Fuel Tax, etc.).

Certain items will not be capitalized, including: fences, entrance signs, tree plantings, burial of electrical lines, sidewalks, fountains, and parks.

Road projects shall be capitalized when the cost exceeds the capitalization threshold and the work materially extends the life of the street. All other street projects (e.g. surface treatment, patching, etc.) are considered maintenance and are not capitalized.

Water and sewer improvements will be capitalized when the project constructs additional infrastructure or replaces infrastructure and meets the capitalization threshold below. Repairs of water and sewer assets will only be capitalized when they materially extend the life of the original asset, and meet the capitalization threshold below.

The capitalization threshold or minimum value of an asset at the time of acquisition is established at \$10,000 on a per unit basis for machinery, equipment and vehicles, \$50,000 for buildings and improvements, \$100,000 for infrastructure, and \$1 for land and right of way.

Responsibility for control of assets rests with the operating department wherein the asset is located. The Director of Finance shall ensure that control over capital assets is maintained by establishing a capital asset inventory that is updated annually and documents all additions and deletions to the fixed asset records. Operating departments shall report the disposal or relocation of a capital asset promptly to the Director of Finance or his designee. Assets acquired during the year shall be recorded



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as an expenditure against the appropriate capital expenditure account, which shall be used for financial reporting purposes.

Assets shall be recorded in the capital asset inventory by using an appropriate description and by recording serial numbers where applicable. Tagging of assets will not be required.

Assets, which do not meet the definition of “capital assets” under this policy, but in the aggregate account for a substantial asset group, shall not be capitalized for financial accounting purposes. Rather, the responsible operating department shall maintain control of these assets using a system suitable for doing so.

Examples of asset groups (and the department responsible for them) which shall be inventoried and maintained separately from the Village’s fixed asset inventory include computers and related equipment (IT Department), guns (Police) and any other asset group identified by the Director of Finance.

All assets will be depreciated using the straight-line method of depreciation over the useful life of the asset. The Village will take a full year of depreciation in the year placed in service for all assets. The Director of Finance will assign useful lives to each asset according to the guidelines below.

Type of Asset	Useful Life
Buildings	30-50 Years
Vehicles and Equipment	5-20 Years
Land	Not Depreciated
Land Improvements	10-20 Years
Street Improvements (Residential)	17 Years (Surface), 50 Years (Base)
Street Improvements (Industrial)	12 Years (Surface), 40 Years (Base)
Water & Sewer Infrastructure	5-75 Years
Other Infrastructure	20-75 Years

Journal Entry Policy

The Village shall restrict manual journal entries to entry by either the assistant finance director or the accounting supervisor.

Non-standard entries will be prepared by the individuals within the finance department and approved by the assistant finance director or accounting supervisor. Balance sheet accounts are reconciled on a monthly basis by the accounting



Annual Budget FY 2026 Appendix C Financial Policies

supervisor. Revenue and Expenditure year to date budget reports are reviewed by the assistant finance director and all department heads on a monthly basis.

All standard entries are reviewed by the assistant finance director through the bank reconciliation process. The accounting supervisor posts all journal entries and prepares the bank reconciliations and the assistant finance director reviews the bank reconciliations for appropriateness.

A sample of journal entries must be tested by the assistant finance director to ensure the journal entry is appropriate and there is adequate supporting documentation.

Investment Policy

Scope

This investment policy applies to the investment activities of the Village of Carpentersville. All financial assets of the Village, including the General Fund, Special Revenue Funds, Capital Project Funds, Debt Service Funds, Enterprise Funds, Trust and Agency Funds and other funds that may be created from time to time, shall be administered in accordance with the provisions of this Policy.

Pooling of Funds

Except for cash in certain restricted and special funds, the Village will consider consolidation of cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.

General Objectives

The primary objectives, in priority order, of investment activities shall be safety, liquidity and yield:

Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

Credit Risk

The Village of Carpentersville will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

- Limiting investments to the safest types of securities
- Pre-qualifying the financial institutions, broker/dealers, intermediaries and advisors with which the Village will do business

Appendix C - Financial Policies



Annual Budget FY 2026 Appendix C Financial Policies

- Diversifying the investment portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk

The Village of Carpentersville will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity
- Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in money market mutual funds or local government investment pools, which offer same-day liquidity for short-term funds.

Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above. The core of investments is limited to relatively low risk securities in anticipation of earning a fair return relatively to the risk being assumed. Securities shall not be sold prior to maturity with the following exceptions:

- A declining credit security may be sold early to minimize loss of principal.
- A security swap would improve the quality, yield, or target duration in the portfolio.
- Liquidity needs of the portfolio require that the security be sold.



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Standards of Care

Prudence

The standard of prudence to be used by investment officials shall be the “prudent person” standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviations from exceptions are reported in a timely fashion and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

Ethics and Conflicts of Interest

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions with which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio.

Responsibility for the Investment Program/Delegation of Authority

The establishment of investment policies is the responsibility of the Village Board. Management and administrative responsibility for the investment program of the Village of Carpentersville is hereby delegated to the Finance Director who shall prepare and act in accordance with written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures include references to safekeeping, delivery vs. payment, investment accounting, wire transfer agreements and collateral/depository agreements. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Finance Director. The Finance Director will be responsible for all transactions undertaken and will establish a system of controls to regulate the activities of subordinate officials. The Finance Director may from time to time amend the written procedures in a manner not inconsistent with this Policy or with State law.

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Safekeeping and Custody

Financial Institutions

It shall be the policy of the Village of Carpentersville to select financial institutions on the following basis:

Security

The Village will not maintain funds in any financial institution that is not a member of the FDIC system. Furthermore, the Village of Carpentersville will not maintain funds in any financial institution not willing to post, or not capable of posting, required collateral for funds in excess of the FDIC insurable limits.

Size

The Village of Carpentersville will not maintain deposits in any financial institution in which the Village funds on deposit will exceed 75% of the institution's capital stock and surplus.

Location

The Village of Carpentersville shall encourage investment in financial institutions within the Village of Carpentersville whenever possible. However, the Board of Trustees may approve qualified depositories regardless of location.

Statement of Condition

The Village of Carpentersville will maintain, for public and managerial inspection, current statements of condition for each financial institution named as depository. If, for any reason the information furnished is considered by the Finance Director to be insufficient, the Village may request additional data. The refusal of any institution to provide such data upon request may serve as sufficient cause for the withdrawal of Village funds.

Internal Controls

The Finance Director is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Village of Carpentersville are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the

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benefits likely to be derived and (2) the valuation of costs and benefits require estimates and judgments by management.

Accordingly, the Finance Director shall establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following points:

- Control of collusion
- Separation of transaction authority from accounting and recordkeeping
- Custodial safekeeping
- Avoidance of physical-delivery securities
- Clear delegation of authority to subordinate staff members
- Written confirmation of telephone transactions for investments and wire transfers
- Development of a wire transfer agreement with the lead bank or third party custodian

Delivery vs. Payment

All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds. Securities will be held by a third party custodian as evidenced by safekeeping receipts.

Suitable and Authorized Investments

Investment Types

Consistent with the GFOA Policy Statement State Statutes Concerning Investment Practices, the following investments will be permitted by this policy and are those defined by state law where applicable:

- U.S. government obligations, U.S. government agency obligations, and U.S. government instrumentality obligations, which have a liquid market with a readily determinable market value;
- Certificates of deposit and other evidences of deposit at financial institutions, bankers' acceptances and commercial paper, rated in the highest tier (e.g., A-1, P-1, D-1, F-1 or higher) by a nationally recognized rating agency;
- Investment-grade obligations of state and local governments and public authorities;

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- Repurchase agreements whose underlying purchased securities consist of the foregoing;
- Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolios consist only of dollar-denominated securities;
- Local government investment pools;
- Any other investment allowed by Illinois Compiled Statutes.

Collateralization

It is the policy of the Village of Carpentersville to require that funds on deposit in excess of FDIC limits be secured by some form of collateral. The Village will accept any of the following assets as collateral:

- U.S. Government Securities
- Obligations of Federal Agencies
- Obligations of Federal Instrumentalities
- Obligations of the State of Illinois
- Obligations of the Village of Carpentersville
- General Obligation Municipal Bonds rated “A” or better
- Letter of Credit issued by Federal Home Loan Bank

The amount of collateral provided will be not less than 05 percent of the fair market value of the net amount of public funds secured. The ratio of fair market value of collateral to the amount of funds secured will be reviewed monthly, and additional collateral will be requested when the ratio declines below the level required and collateral will be released if the market value exceeds the required level. Pledged collateral will be held in safekeeping by a third party depository designated by the Village of Carpentersville. Collateral agreements will preclude the release of the pledged assets without an authorized signature from the Village of Carpentersville.

Repurchase Agreement

Repurchase agreements shall be consistent with GFOA Recommended Practices on Repurchase Agreements.

Investment Parameters

Diversification

The investments shall be diversified by:



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- Limiting investments to avoid overconcentration of securities from a specific issuer or business sector (excluding U.S. Treasury securities),
- Limiting investment in securities that have higher credit risks,
- Investing in securities with varying maturities, and
- Continuously investing a portion of the portfolio in readily available funds such as local government investment pools (LGIPs), money market funds or overnight repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

Maximum Maturities

To the extent possible, the Village of Carpentersville shall attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Village of Carpentersville will not directly invest operating funds in securities maturing more than three (3) years from the date of purchase or in accordance with state and local statutes and ordinances. (The Village of Carpentersville shall adopt weighted average maturity limitations, consistent with the investment objectives.)

Reporting Methods

The Finance Director will prepare an investment schedule monthly. This report should be provided to the legislative body. The report will indicate:

- Listing of individual securities held at the end of the reporting period by fund,
- Listing of investments by maturity date,
- Interest rate of each investment,
- Amortized book value of each investment,
- Par value of each investment.

Performance Standards

The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market average rate of return during a market/economic environment of stable interest rates.

Marking to Market

The market value of the portfolio shall be calculated at least annually.



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Policy Considerations

Amendment

This policy shall be reviewed on an annual basis. Any changes must be recommended by the Finance Director and ultimately approved by the Village Board.

Purchasing Policy

Section I - Overview Introduction/Statement of Policy

The Village of Carpentersville is governed by both state laws and local ordinances with regards to purchasing policies and procedures. Many of these laws and ordinances have been enacted to conserve tax dollars and to protect the public from fraudulent practices. While laws and ordinances can help to achieve these goals, a higher public purchasing standard must be implemented to protect the public trust. The purchasing policies and procedures of the Village of Carpentersville have been developed with this standard as the highest priority.

The Village of Carpentersville has adopted the provision of Illinois Statutes commonly called the “Budget Officer Act” whereby an annual budget is adopted in lieu of an appropriation ordinance. The annual budget includes all Village operating units and is made up of line items for each object of expenditure. When adopted by the Mayor and Board of Trustees, the budget becomes the legal authorization to expend resources for providing Village services. Accordingly, all Village expenditures must be authorized in the approved budget or in a subsequent amendment.

The goal of the Village’s purchasing program is to obtain quality goods and services at the lowest possible price. The purpose of this manual is to establish guidelines to achieve this goal within the philosophy stated above. Therefore, the procedures contained in this manual will assist the Village Manager and Department Heads in procuring necessary goods and materials in a manner that is consistent with the highest standards of public service.

This purchasing manual provides guidelines and directions for the procurement of goods and services. When used with good judgment and common sense, the policies and procedures conveyed within this manual will allow the Village to procure required supplies and services efficiently and economically. All purchasing by the Village will be in accordance with the Village Code, Village policy and Illinois law.

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Village employees are expected to conduct themselves in a manner which will lead to public confidence in the integrity of the Village's procurement procedures.

The Village utilizes a decentralized purchasing process. Purchasing activities (specification preparation, bid reviews, telephone quotation solicitation, and requisition preparation) are the responsibility of each department and must be conducted within procedures established by this policy.

The Village will make every effort to purchase services, commodities, or materials from vendors located in Carpentersville if these vendors are competitive in price and quality.

The Village encourages the use of environmentally friendly products. Priority shall be given to these products provided the products are competitive in price and quality.

It shall be the policy of the Village to participate in joint purchasing cooperatives such as the Northwest Municipal Conference or State of Illinois joint purchasing programs to the extent such programs provide an economic advantage to the Village.

This manual is designed to be a fluid document and will be amended from time to time to conform to changes in legislation, technology and actual practice. Employees who need assistance with specific purchasing situations not covered by the Purchasing Manual should contact the Finance Director.

Section II – Purchasing Policies Code of Ethics

All Village personnel engaged in purchasing and related activities shall conduct business matters with the highest level of integrity. Transactions relating to expenditure of public funds require the highest degree of public trust to protect the interests of residents and business owners of the community. Village employees are expected to conduct themselves in the following manner:

1. Ensure that public money is spent efficiently and effectively and in accordance with statutes, regulations, and Village policies.
2. Not accept gifts or favors from current or potential suppliers, which might compromise the integrity of their purchasing function.
3. Specify generic descriptions of goods whenever possible in lieu of brand names when compiling specifications.

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4. Never allow purchase orders for similar or like goods or services to be split into smaller orders to avoid required approval or in any manner that would circumvent this Policy or applicable law.
5. Purchase without favor or prejudice.
6. Ensure that all potential suppliers are provided with adequate and identical information upon which to base their proposal or quotation and that any subsequent information is made available to all bidders.
7. Establish and maintain procedures to ensure that fair and equal consideration is given to each proposal or quotation received and selection is based upon the lowest total cost compliant bid.
8. Provide a prompt and courteous response to all inquiries from potential or existing suppliers.

It shall be the responsibility of the Village Manager or his designee to determine if a violation of this Code of Ethics has occurred and if any disciplinary action is necessary.

The letting of Public Works contracts shall be governed by the provisions of 65 ILCS 5/8-9-1 and the Village Code, Chapter 3.04. No purchases for personal use are permitted.

Section II – Purchasing Policies Conflict of Interest Policy

Except as may be disclosed to and permitted by the Village Board, it shall be a breach of ethical standards for any employee to participate directly or indirectly in the purchasing process when:

1. The employee is contemporaneously employed by a bidder, vendor or contractor involved in the procurement transaction; or
2. The employee, the employee's domestic partner, or any member of the employee's immediate family holds a position with a bidder, proposer or contractor such as an officer, director, trustee, partner or the like, or is employed in a capacity involving personal and substantial participation in the procurement transaction, or owns or controls an interest in the company; or

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3. The employee, the employee's domestic partner, or any member of the employee's immediate family has a financial interest arising from the procurement transaction; or
4. The employee, the employee's domestic partner, or any member of the employee's immediate family is negotiating, or has an arrangement concerning, prospective employment with a bidder, vendor or contractor.

The employee's immediate family shall be defined as a spouse, children, parents, brothers and sisters, and any other person living in the same household as the employee.

It shall be the responsibility of the Village Manager or his designee to determine if a violation of this Conflict of Interest policy has occurred and if any disciplinary action is warranted.

Section II – Purchasing Policies Gifts and Gratuities – Village Guidelines for Accepting

Village personnel should be aware that offers of gratitude from vendors could be designed to compromise objective judgment in product or service selection. Accordingly, it is Village policy to observe the highest standards of ethics and to shield the employee, the Village and the vendor from any suggestion or appearance of conflict of interest.

No employee shall permit any influence by vendors, which could conflict with the best interest of the Village, or prejudice the Village's reputation. Expenditures of Village funds to vendors shall not by intention personally benefit any person employed with the Village. Employees shall strive to follow the following guidelines:

1. Tangible gifts or gratuities shall not be accepted where their value suggests something more than merely a social gesture. Such gifts should be returned with a statement of Village policy. Promotional or advertising items of nominal value such as key chains, pens, coffee mugs, calendars and holiday candy are acceptable, to the extent permitted by Illinois law. Gifts that are capable of being shared, such as a box of chocolates, shall be shared within the office or section where the recipient works.
2. Association with vendor representatives at business meals or business organization meetings is occasionally necessary and is neither questionable nor unethical, provided the individual keeps himself/herself free of obligation.

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3. Personal loans of money or equipment are not to be accepted from a vendor or an individual associated with a vendor doing business with the Village.
4. Solicitation of vendors for merchandise or certificates to serve as door prizes or favors is normally prohibited. However, the Village Manager may approve exceptions.
5. Corporate discounts granted to Village employees are acceptable only if they are offered to all Village employees and other corporate clients of the vendor.

If in any doubt about the propriety of accepting a gift, the matter should be referred to the Department Head who will, if necessary, discuss the matter with the Village Manager or his/her designee.

Section II – Purchasing Policies Approval of Village Purchases

No employee shall purchase goods or services on behalf of the Village without first seeking approval as required by this policy. All purchases shall require advance approval of the appropriate Supervisor, Department Head, the Director of Finance and the Village Manager in accordance with the guidelines described below:

<u>Dollar Limits</u>	<u>Required Approvals</u>
Under \$5,000	Supervisor and Department Head
\$5,001-\$24,999	Supervisor, Department Head, Director of Finance and Village Manager
\$25,000 & Above	Department Head, Director of Finance, Village Manager and Board of Trustees

Approval for purchases shall occur before the purchase is made. At the discretion of the Department Head, approval levels for Supervisors may be increased to an amount not to exceed the Department Head's authority. In addition, any person responsible for approving purchases at any level may delegate his or her approval authority to a designee in the event he or she is unavailable to approve purchases.

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Section II – Purchasing Policies Signing of Contracts

All contracts must be executed by the Village Manager, except as may be directed by the Board of Trustees.

Section III – Competitive Quotes and Exceptions to the Policy General Policy for Soliciting Quotes

Employees are responsible for obtaining quotes for purchases in the instances outlined below. When submitting a purchase requisition prior to purchase using the MUNIS software, quotes shall be added to the requisition. The limits shall include all costs involved with a purchase, including shipping, installation, etc. Requisitions submitted without the required quotes or a satisfactory explanation of why quotes were not obtained (e.g. sole source, emergency, standardized vendor, etc.) will be returned to the originator without approval.

Up to \$5,000

Day-to-day purchasing may be done without prior approval; the responsibility still exists for making the most economical purchases. Price checks and surveys must be made from time to time to ensure that the price being paid is the best price available and that the quality is the best that is required.

\$5,001 - \$24,999

Three written quotes. The quotes must be listed in the MUNIS purchase requisition. Hard copies shall be obtained and retained in the department's files for auditing purposes.

\$25,000 & Above

Must be competitively bid in accordance with State law and Village ordinances. Village Board approval is required for all contracts above \$25,000.

Items purchased more than once during a fiscal year (e.g. forms, copier supplies, etc.) do not need quotes every time a purchase is made. However, competitive quotes for these items shall be sought at least once each year to ensure that vendors are competitive.



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Section III – Competitive Quotes and Exceptions to the Policy Joint Purchasing

State of Illinois

Certain items are annually let for bids by the State of Illinois procurement division. Any unit of government in the state may avail itself of these bid prices. Purchasing through the State of Illinois procurement division shall satisfy the requirement for bidding even though the purchase is in excess of \$25,000.00.

Other Units of Government

Periodic checks of what other municipalities are paying can confirm whether the Village is receiving a good price. If a neighboring municipality is contemplating the bidding of a particular item, which is also to be bid by the Village of Carpentersville, the joining of the two municipalities could result in a lower price. The Village Manager should be consulted before entering into any purchases for these items.

Cooperative Purchasing

It may also be beneficial for the village to join with other units of local government or entities that are so qualified under 320 ILCS 525/2 in securing price quotations and bid letting. Participation in or sponsorship of a cooperative purchasing agreement for the procurement of any supplies, services, or construction with one or more governmental units shall satisfy the requirement for bidding even though the purchase is in excess of \$25,000.00. All cooperative purchasing conducted under this subsection shall be through contracts awarded through full and open competition and follow any applicable requirements set forth in the Governmental Purchasing Act and Illinois Procurement Code, 30 ILCS 500/1-1 et. seq.

Commodity Purchasing

The village may also employ methods of internal price comparisons for bulk commodity purchases such as but not limited to salt, computer equipment, and software, up to \$100,000.00 and such shall satisfy the requirement for bidding even though the purchase is in excess of \$25,000.00.



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Section III – Competitive Quotes and Exceptions to the Policy Sole Source Purchases

Contracts for parts, supplies or equipment that are available only from a single source are referred to as sole source purchases. Sole source procurements may arise from the following circumstances:

1. Equipment for which there is no comparable competitive product or is available only from one supplier.
2. A component or replacement part for which there is no commercially available substitute, and which can be obtained only from the manufacturer.
3. An item where compatibility is the overriding consideration, such as computer software.
4. A used item, for example, an ambulance that was only used in trade shows purchased at a discount, which becomes immediately available and is subject to prior sale.

These items shall not be subject to requirements for seeking competitive quotes or bids. However, purchases in excess of \$20,000 shall be presented to the Village Board prior to acquisition with a request to waive bids, approve the purchase order and enter into a formal contract

Section III – Competitive Quotes and Exceptions to the Policy Emergency Purchases Policy

Emergencies are defined as events that could not have been foreseen where immediate action is necessary to safeguard the public's health and safety. In the event of an emergency affecting the public health and safety, the Department Head and Village Manager or his/her designee may authorize a vendor to perform work necessary to resolve such emergency without formal bid solicitation. If the emergency and the need for immediate action exceed \$25,000, documentation shall be presented to the Village Board at its next regularly scheduled meeting for ratification.

Section III – Competitive Quotes and Exceptions to the Policy Request for Professional Services

Certain professional service contracts and agreements may be accomplished through requests for proposals (RFPs) which are considered by the Village to be those which, by their nature, are not adapted to award by competitive bidding. These arrangements

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may include, but are not limited to, contracts for services of individuals possessing a high degree of professional skill where the ability of the individual plays an important role. RFPs may also be used for contracts or agreements for specialized maintenance or repair services, and contracts or agreements for data processing services. These contracts or agreements may be entered into without formal bidding with the approval of the Village Manager for amounts up to \$25,000. The Village Board must specifically approve any contract in excess of \$25,000.

Section III – Competitive Quotes and Exceptions to the Policy Service Contracts

From time to time, the Village enters into contracts for essential services. The purposes of these contracts are varied and often require bids or bid waivers. Contracts are often entered into without bids. When bids are waived, a contract is entered into through negotiation or acceptance of a proposal from the vendor who wishes to supply the service. In most cases where bids are waived, the same legal requirements as in a bid situation still apply.

It must be remembered that a contract is a legal document and must follow a prescribed procedure for implementation.

All contracts, to be valid, must be signed by an authorized representative of the company to supply the services and an authorized representative of the Village. The Village Manager, or such other person as may be authorized by the Board of Trustees, may enter into a contract for the Village, provided that all applicable procedures (such as formal bidding, bid waivers, and quotations) have been met. A copy of the contract is to be immediately forwarded to the Village Clerk after being executed.

A non-expiring contract may be entered into in the same manner as a contract with an expiration date provided that a clause is inserted into the contract allowing the Village to terminate the contract within 30 to 90 days upon proper notification by the Village to the vendor to do so.

All contracts must have their terms, such as dates and fees, defined. Procedures for applying for cost overruns of the contract must be specifically spelled out.

Section III – Competitive Quotes and Exceptions to the Policy Waiver of Competitive Bidding

In certain circumstances, a Department Head may believe that the best interests of the Village would be served by a purchase from one particular vendor despite the amount of

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the purchase being in excess of \$20,000. In this instance, a Request for Bid Waiver must include adequate justification and be forwarded to the Village Manager. After review and concurrence, a Request for Bid Waiver shall be forwarded to the Village Board for final consideration.

Section III – Competitive Quotes and Exceptions to the Policy Local Vendors

When securing price quotations, Department Heads shall, to the extent practicable, solicit quotations from qualified vendors located in the Village of Carpentersville. No price preference will be given to local businesses; however, if everything else is equal between two or more possible vendors, the Carpentersville-based vendors shall rate preferences.

Section IV – The Bidding Process Bidding Procedures

Having recognized the need for formal bid letting, the following process is to be followed:

The requesting department prepares the specifications for the item to be let for bid.

The department head arranges the specifications into proper format and prepares the other needed documents to complete the bid invitation package. Required documents of a bid invitation package are:

- Cover letter / Invitation to Bid
- Specifications of the item / service to be bid (including maps drawings and/or any other pertinent documents)
- Proposal Form
- General instructions to bidders
- Bidder's Certification Form(s) (i.e. non-collusion, bid rigging or bid rotation, sexual harassment, tax compliance, etc.)
- Special Provisions

The department head arranges for a bid opening date. The date must be at least ten calendar days from the published notification date, but not more than 45calendar days.

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The department head is responsible for placing a legal notice concerning the bid in a local newspaper of general circulation at least ten calendar days prior to the bid opening.

The department head sends bid invitations to all known responsible vendors on the bidder's list for the particular item as well as to any other prospective bidder. If a bid package is costly to reproduce, a nominal charge for the package may be assessed.

The department head (or designee) and at least one other Village employee are present at the bid opening.

The department head reviews the bids and decides upon the lowest, responsible, bidder. Then makes a recommendation to the Village Manager and writes the Board Agenda Memo for this purpose.

If the bid falls under the guidelines necessary for credit checks, the recommended bidder may be subject to those guidelines.

Following the award of a bid by the Village Board, the department head prepares and sends a purchase order to the successful bidder. If the bid was for several items or materials to be purchased over a period of time, the department head notifies the successful bidder by letter with a copy to the Finance Director so that a purchasing procedure can be established.

Bids received by way of facsimile machine are unacceptable and will not be acknowledged.

Bids received after the due date and time are to be returned unopened to the bidder with a cover letter stating date and time the "Bid" was actually received.

Only the criteria stated in the bid invitation package may be used in the process of determining the successful bidder.

Premature opening of bids: In the event of a sealed bid being opened prior to the determined date and time for such opening, the person shall submit a written affidavit to the Finance Director or his designee stating the time of the premature opening and the circumstances causing such premature opening, and stating as fact that the information contained in the bid documents has not been disclosed to the public, any potential bidder, or any Village employee. The Finance Director or his designee will then reseal the bid, to be opened at the appropriate time.

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Criminal Code Compliance

In all cases of a public bid letting, the provisions of Code Section 720 ILCS 5/33 et.seq, addressing the criminal code of the Illinois Compiled Statutes regarding bid rigging and collusive activities shall be strictly followed.

A Criminal Code Compliance certificate shall be included in all bid invitation packages. All bidders must properly execute this form as prescribed and attach it to the bid proposal form in their sealed envelope.

1. The failure of a bidder to submit this form with the bid shall render the bidder to be non-responsible.
 - a. The submission of the certification after the bid opening will not be acceptable.
 - b. Additionally, each bidder shall be responsible for signing a non-collusion certificate
2. Each bidder may submit written questions to be answered in an addendum shared with all prospective bidders.

Change Orders

Subsequent to a bid award, change orders may be found to be necessary.

- a. The Department Head may approve any change orders in an amount up to \$5,000. The Village Manager must approve all change orders between \$5,000 and \$10,000. Any change order in excess of \$10,000 must be submitted to the Village Manager for approval by the board.
- b. Requests for change orders must state that the circumstances said to necessitate the change were not reasonably foreseeable at the time the contract was signed, were not within the contemplation of the contract as signed, or are in the best interest of the Village of Carpentersville.
- c. Notwithstanding any provision of this Policy to the contrary, a change order must be authorized by the Village Board if there is an increase (decrease) in time of completion by 30 days or more, or if otherwise required pursuant to the applicable contract or agreement.



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Illinois Prevailing Wage Act

The Illinois Prevailing Wage Act requires that, in all construction contracts entered into for public works construction projects, the prevailing wages as issued by the Illinois Department of Labor for Kane County, be paid to all laborers, workers and mechanics performing work under the contract.

The bid package for such construction contracts shall contain the most recent listing of the said prevailing wages.

Public Contracts - Illinois Municipal Code

Division 42.1 of the Illinois Municipal Code, 65 ILCS 5/11-42.1-1 *et seq.*, prohibits Illinois municipalities from entering into a contract with an individual or entity that is delinquent in the payment of any tax administered by the Illinois Department of Revenue. A certification form shall be included in all bid invitation packages. This form shall immediately follow the certification form required by the statute. All bidders must properly execute this form as prescribed and attach it to the bid proposal form in their sealed envelope.

Specifications, Preparation and Bid Award

In all cases, the requesting department is responsible for the initial specification preparation for bids. The Finance Director will assist the department as needed or requested but it is generally held that the requesting department has the best knowledge of what is needed. Specifications may not be developed in a manner intended to specifically exclude a potential bidder on a technicality or developed in such a manner that only one bidder is possible. Specifications must be broad enough to invite competition but yet not be so loose as to invite a potentially low bid on an item that is not desired or not in the best interests of the Village.

The bid award is to be made to the lowest responsible bidder. The determination of the “lowest responsible bidder” is a matter of the sound and reasonable discretion of the Village based on, among other items, the credentials, financial information, bonding capacity, insurance protection, qualifications of the labor and management of the firm, past experience, ability to meet all specifications and ability to complete the contract in a timely manner.



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Section V – Purchasing Procedures Regular Purchase Orders

A purchase order must be prepared for the following purchases:

1. Any purchase of goods or services of \$5,000 or above
2. Any purchase from a source determined by a formal bid, bid waiver, or formal quotation
3. Any capital outlay item
4. Any case where the vendor requires a purchase order

Capital Improvements or Contracted Services do not required a purchase order

Section V – Purchasing Procedures Open Purchase Order Agreements

In certain circumstances, where vendors are used frequently, an open purchase order may be set up at the beginning of the year as approved by the Department head. A purchase order form must be approved by the department head (and Village Manager, if over \$5,000) before initiating any purchase.

Section V – Purchasing Procedures Issuance of Purchase Orders

Purchase orders shall be prepared by each Village department for purchases of all materials, supplies, equipment, and services in excess of \$5,000 with the exception of those previously identified. A purchase order shall be prepared prior to making a commitment to purchase or immediately after authorization by the Village Board. In the event of emergency purchases or where goods or services have been received, the purchase order should be marked “Confirmation.”

Each department shall prepare all requisitions utilizing the MUNIS software. All requisition shall be reviewed and approved by the appropriate approval levels prior to the issuance of the purchase order. Fund availability is checked, approved by the Finance Director, and the final purchase order is signed by the Village Manager. The signed purchase order will be forwarded to the Department for distribution.



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The purchase order automatically is entered into the encumbrance ledger in MUNIS and the Finance Department stores a copy of the purchase order until the goods or services have been received.

After the goods or services have been received, the Department will verify the order and the unit price authorized, and processes the invoice for payment.

Section V – Purchasing Procedures New Vendors

New vendors will be researched against the Better Business Bureau website and a phone call will be made to confirm the vendor's existence. In addition, the new vendor must provide a W-9 (including the tax identification #) before a purchase order is produced. New Vendors are only added by the Accounts Payable Accountant.

Section V – Purchasing Procedures Manual Checks

Manual checks are interim checks issued to vendors as payments for goods delivered or services performed. The checks are issued between normal accounts payable cycles when an emergency or other extenuating circumstance as determined by the Finance Director makes it impractical or unreasonable to process the payment following normal payment methods. Manual checks are labor intensive and time consuming to issue; therefore, their use as a method of payment shall be restricted to unique or special circumstances.

All requests for manual checks must be accompanied by a written request from the Department Head. The request shall include the vendor's name and address, the general ledger number against which it is being charged, a description of the item purchased, and an explanation in the remarks section as to need for the check. The form shall also include the signature of the applicable Department Head.



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Section V – Purchasing Procedures Purchasing Cards

The Village may authorize the use of purchasing cards to department heads as needed, and may also issue them to certain designees within the department (supervisors, maintenance staff, etc.). The same purchasing requirements will apply as indicated above. At the time the bill is received for the month's purchases, each department head will submit the bills and all original receipts for purchases. Employees are to further follow the requirements of the Village's separate credit card policy. Abuse of this system for personal use may lead to immediate termination.

Section V – Purchasing Procedures Petty Cash

Petty Cash funds are established to pay for infrequent purchases that are under \$50.00 and require immediate payment. Tolls, parking, filing costs, etc. are traditional expenses that fall into this category. Department heads must approve the Petty Cash reimbursement vouchers. Petty Cash funds have been established in the following departments: Finance, Police and Fire. The Finance Department will conduct periodic audits of the Petty Cash funds established in each department.

Section VI – Miscellaneous Purchasing Policies and Guidelines Use of Sales Tax Exemption Number

Village purchases are not subject to sales tax; therefore, employees shall make efforts to inform vendors of the Village's tax-exempt status and to ensure that sales tax is not paid for purchases made with petty cash or credit cards. Employees shall provide vendors who request them with a sales tax exemption form. Sales tax exemption forms may be obtained from the Finance Director.

Use of the Village's sales tax exemption number is restricted to purchases made on behalf of the Village. State law prohibits use of the Village's sales tax exemption number for personal reasons.

Section VI – Miscellaneous Purchasing Policies and Guidelines Use of Outside Contractors or Vendors

Illinois Department of Revenue regulations allow contractors to use the Village's sales tax exemption number to purchase materials used in construction of public improvements, which will be eventually dedicated to the Village. Use of the exemption number is limited to purchases directly related to work being done on behalf of the Village. Contractors are

Appendix C - Financial Policies



Annual Budget FY 2026 Appendix C Financial Policies

responsible for any tax due on purchases determined to be non-exempt and for purchases not made on the Village's behalf.

Requests by contractors for the Village's sales tax exemption number shall be forwarded to the Finance Director or his/her designee. In order to obtain the number, the contractor shall be required to complete and submit to the Village a sales tax exemption authorization request, which includes the supplier's location and a list of materials to be purchased. After the proper request has been received, the Village will provide the contractor with a sales tax exemption certificate.

Section VI – Miscellaneous Purchasing Policies and Guidelines Equal Opportunity

When applicable, contractors shall comply with the Illinois Human Rights Act, 775 ILCS 5/1-101 et seq., as amended, and any rules and regulations promulgated in accordance therewith, including, but not limited to the Equal Employment Opportunity Clause, Illinois Administrative Code, Title 44, Part 750 (Appendix A). Furthermore, the Contractor shall comply with the Public Works Employment Discrimination Act, 775 ILCS 10/0.01 et seq., as amended.

Adopted Date: 6/5/2012
Revised: 10/21/2014
Revised 2016, 2018



Annual Budget FY 2026 Appendix D Capital

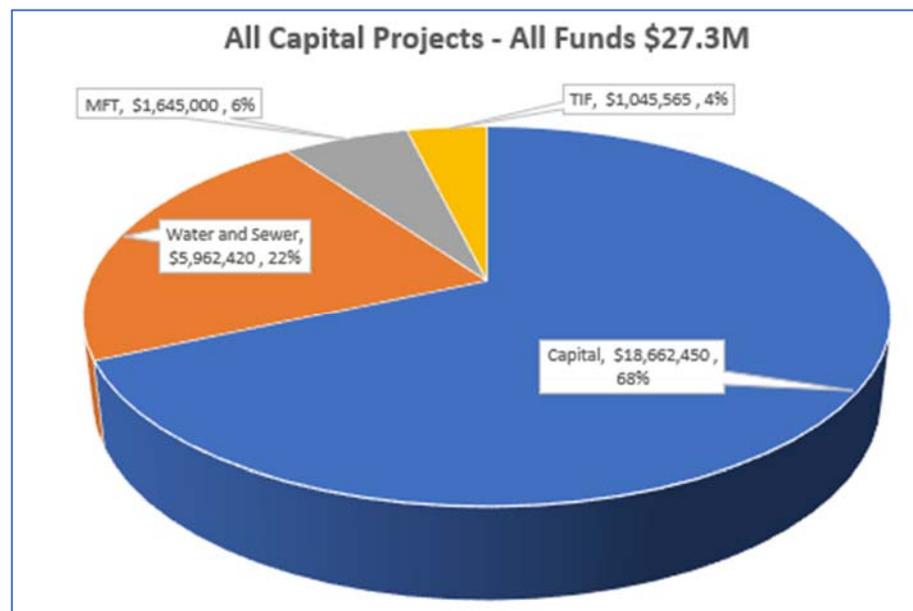
OVERVIEW

The Village is conducting a comprehensive overhaul to planning and budgeting for Capital Projects and infrastructure needs in FY2026. Recognizing that this has been a critical need, as well as off-cited area for improvement during the GFOA Distinguished Budget Award peer review process, the Village has hired a consulting firm – Engineering Enterprises Inc. (EEI) – to perform an Integrated Infrastructure Master Plan (IIMP) that is anticipated to be completed by Fall 2026, and will help inform longer term capital budgeting and project planning.

Engineering Enterprises, Inc. (EEI) is a well-known civil engineering consultant of the Village whom has assisted in numerous projects and has provided valuable recommendations regarding future developments as well as extensive capital improvements within the Village. As such, Staff contacted EEI for the coordination of an IIMP that identifies capital improvement needs throughout the course of one to five years (Immediate), six to 15 years (Near Future), and needs 15 years and over (Long Term). The plan will include formulating project schedules for the Water, Wastewater, Construction Maintenance, and Engineering divisions into a singular planning resource for the Village. Tools used in creation of the IIMP include tabular, geodatabase, and StoryMaps that will help generate a planning summary that meets the needs of the Village, and can be adjusted to meet any future needs.

On the following pages, is the detailed scope of services that EEI will be performing for the Village. The Village Board approved the engagement contract with the engineering consultant during the January 20, 2026 board meeting, and Staff believes this will provide a meaningful tool to assist with long-term capital project planning.

In the meantime, the FY26 Capital budget was prepared utilizing reliable and known assessments of capital infrastructure needs in the short-term. Below is the break-out of funding source contributions, to satisfy this fiscal year’s budgeted capital projects.





Annual Budget FY 2026 Appendix D Capital

New Integrated Infrastructure Master Plan (IIMP) – scope of services



52 Wheeler Road, Sugar Grove, IL 60554
Ph: 630.466.6700 • Fx: 630.466.6701
www.eeiweb.com

ATTACHMENT B – SCOPE OF SERVICES INTEGRATED INFRASTRUCTURE MASTER PLAN Village of Carpentersville, Kane Co., IL

Introduction:

The Village has previously completed Water Works System, Sanitary and Storm Sewer System, and Transportation planning, and is seeking to combine those separate planning reports into an Integrated Infrastructure Master Plan. This coordinated planning effort will identify the Immediate (1-5 years), Near Future (6-15 years), and Long Term (15+ years) capital improvement needs across these different planning silos and combine them into a singular planning resource for the Village. The plan will be summarized using various tools including tabular, geodatabase, and StoryMaps together with an executive summary. The executive summary shall summarize the Village's existing infrastructure (water, wastewater, and transportation), and shall include a brief discussion of the methods used to develop the infrastructure CIP and a brief description of the projects included in the CIP. The plan will be adaptable and able to be updated to meet the future changing needs and priorities of the Village that may arise.

The scope of services includes the following:

PROJECT FACILITATION:

- 0.1 Project Management and Administration
- 0.2 Project Initiation Meetings (Internal and Village)
- 0.3 Facilities Site Visits

WATER WORKS SYSTEM CAPITAL IMPROVEMENT PLAN:

- 1.1 Review Existing Water Works System Planning Reports
- 1.2 Prepare Water Works System Inventory
- 1.3 Collate Water Works System GIS Data & Prepare Geodatabase and Maps
- 1.4 Water Works System CIP Planning Workshop With Village – Inventory & Current CIP Review
- 1.5 Review Current and Upcoming Water Works System Regulations To Determine Potential Impacts
- 1.6 Prepare General Concept Level Cost Estimates For Water Works System Routine Maintenance
- 1.7 Develop 10-Year CIP For Water Works System - Tabular & Geodatabase

SANITARY AND STORM SEWER SYSTEM CAPITAL IMPROVEMENT PLAN:

- 2.1 Review Existing Sanitary and Storm Sewer Systems Planning Reports
- 2.2 Prepare Sanitary and Storm Sewer Systems Inventory
- 2.3 Collate Sanitary and Storm Sewer Systems GIS Data & Prepare Geodatabase and Maps
- 2.4 Sanitary and Storm Sewer Systems CIP Planning Workshop With Village - Inventory & Current CIP Review
- 2.5 Review Current and Upcoming Sanitary and Storm Sewer Systems Regulations To Determine Potential Impacts



Annual Budget FY 2026 Appendix D Capital

New Integrated Infrastructure Master Plan (IIMP) – scope of services



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- 2.6 Prepare General Concept Level Cost Estimates For Sanitary and Storm Sewer Systems Routine Maintenance
- 2.7 Develop 10-Year CIP For Sanitary and Storm Sewer Systems - Tabular & Geodatabase

TRANSPORTATION CAPITAL IMPROVEMENT PLAN:

- 3.1 Review Existing Planning Reports
- 3.2 Review Existing Pavement Condition Index Information
- 3.3 Prepare Geodatabase and Maps
- 3.4 Transportation CIP Development Workshop No. 1 With the Village
- 3.5 Develop Draft 10-Year Road Improvement Plan - Tabular and Geodatabase
- 3.6 Transportation CIP Development Workshop No. 2 With the Village (Online)
- 3.7 Finalize Draft 10-Year Road Improvement Plan - Tabular and Geodatabase

INTEGRATED INFRASTRUCTURE MASTER PLAN COMPLETION, STORYMAPS, PRESENTATION, AND EXECUTIVE SUMMARY:

- 4.1 Develop Draft Integrated Infrastructure Master Plan - Tabular & Geodatabase
- 4.2 Integrated Infrastructure Master Plan Workshop With the Village
- 4.3 Revised Integrated Infrastructure Master Plan - Tabular & Geodatabase
- 4.4 Develop Draft Integrated Infrastructure Master Plan StoryMaps
- 4.5 Develop Draft Village Board Presentation
- 4.6 Draft StoryMap and Presentation Review Meeting with Village (Online)
- 4.7 Village Board Presentation
- 4.8 Finalize Integrated Infrastructure Master Plan - Tabular, Geodatabase & StoryMaps
- 4.9 Prepare Draft Executive Summary
- 4.10 Prepare Final Executive Summary

EXCLUSIONS:

The above scope of services excludes the following:

- Population and Water Demand Projections
- Completing Detailed Master Planning Analysis (assumes utilizing existing planning reports)
- Any Phase II (Design) or Phase III (Construction) Engineering Services
- Additional Project Meetings beyond those identified in the above scope of services

ADDITIONAL SERVICES:

The above scope summarizes the work items that will be completed for this contract. Additional work items, including additional meetings beyond those defined in the above scope, shall be considered outside the scope of the base contract, and will be billed in accordance with the Standard Schedule of Charges.



Annual Budget FY 2026 Appendix D Capital

With regard to significant, nonrecurring capital projects, in FY26 there are 2 primary projects that the Village is initiating: construction of a new park along the Fox River and a remodel / addition to the Village Hall and Police Station combined facility. The Village will be assessing how its current and future operating budget may be affected by these projects.

New Riverfront Park

<p>Construction \$4,000,000 – Capital Construction Eng. \$410,000 – TIF (#5 Old Town)</p>	
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With respect to the park, it is still being determined the extent to which it will include amenities that may require ongoing operating expenses such as permanent bathrooms or a concession building. The Village’s objective is to complete the park with walkways and access to the river by this summer, and will assess the ongoing maintenance projected expenditures as part of the FY27 budget process once the final amenities have been selected.

Village Hall and Police Department Upgrade / Expansion

<p>Design-Build Project with Mechanical System Upgrades (Expand ~15K sq. ft.) Timeline Being bid, concept identified & possible beginning to construction in 2026 Funding Strategy Reserve \$3.5 mil. in 2025, more in 2026, based on reserve surplus, and bond finance the remainder</p>	
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And concerning the Village Hall and Police Station, the Village is awaiting further design details that are anticipated to materialize when a contractor is hired, however it is believed that while the up-front capital costs for the remodel and addition will be significant and likely require bond financing, the annual operating and maintenance costs may be close to a net neutral given that the existing building is close to 50 years old and tens of thousands of dollars are expended each year simply to perform necessary repairs and upkeep on old and dated mechanical equipment.



Annual Budget FY 2026 Appendix E Glossary

ACCRUAL BASIS: The basis of accounting under which transactions are recognized when they occur, regardless of the timing of estimated cash flows.

ACCRUED EXPENSES: Expenses incurred but not due until a later date.

ACTIVITY: A specified and distinguishable line of work performed by a division.

ASSESSED VALUATION: A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Kane County Assessor's Office.)

AUDIT: An examination of an organizations' financial statements and the utilization of resources.

BOND: A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date in the future, called the maturity date, together with periodic interest at a specified rate.

BOND RATING: An assessment of the likelihood that a bond issuer will pay the interest on its debt on time. Bond ratings are assigned by independent agencies, such as Moody's Investors Service and Standard & Poor's. Ratings range from AAA or Aaa (highest) to D (in default). Bonds rated below B are not investment grade and are called high-yield or junk bonds. Since the likelihood of default is greater on such bonds, issues are forced to pay higher interest rates to attract investors. Carpentersville is rated as an Aa2 community by Moody's Investors Service.

BONDED DEBT: Portion of indebtedness represented by outstanding bonds.

BALANCED BUDGET: A balanced budget is achieved when operating expenditures are less than or equal to operating revenues. The Village strives to maintain a sustainable, balanced budget.

BUDGET: A fiscal plan showing estimated expenditures, revenue, and service levels for a specific fiscal year.

BUDGET ADJUSTMENT: Legal procedure utilized by the Village staff and Board to revise an adopted budget. The Village of Carpentersville has a written budget adjustment policy that allows adjustments in accordance with the Village Code.



Annual Budget FY 2026 Appendix E Glossary

BUDGET CALENDAR: The schedule of key dates or milestones, which the Village departments follow in the preparation, adoption and administration of the budget.

BUDGET DOCUMENT: Instrument used by the budget-making authority to present a comprehensive financial plan of operations to the Village Board.

BUDGET MESSAGE: The opening section of the budget document, which provides the Village Board and the public with a general summary of the most important aspects of the budget, including current and previous fiscal years, and the views and recommendations of the Village Manager.

BUDGETARY CONTROL: The control or management of a governmental or enterprise fund in accordance with an approved budget to keep expenditures within available revenue

CERF: Capital Equipment Replacement Fund. This fund is used to accumulate resources for the repair and replacement of governmental heavy equipment and vehicles.

CAPITAL EXPENDITURE (ALSO KNOWN AS CAPITAL OUTLAY): Refers to the purchase of land, buildings, and other improvements and also the purchase of machinery and equipment items which have an estimated useful life of three years or more and belong to the classes of property commonly considered as fixed assets.

CAPITAL IMPROVEMENT PLAN: A plan for capital expenditures to provide long-lasting physical improvements to be incurred over a fixed period of several future years.

CAPITAL IMPROVEMENT PLAN BUDGET: A Capital Improvement Program budget is a separate budget from the operating budget. Items in the plan are usually construction projects designed to improve the value of government assets.

CAPITAL PROJECT: A specific identifiable improvement or purpose for which expenditures are proposed within the capital budget or capital improvement plan. Examples of capital improvement projects include new roads, sewer lines, buildings, operating systems, and large-scale remodeling.

CAPITAL PROJECT FUND: A fund created to account for financial resources to be used for the acquisition or the construction of major capital facilities or equipment.



Annual Budget FY 2026 Appendix E Glossary

CASH BASIS: A basis of accounting under which transactions are recognized only when cash changes hands.

COMMODITIES: All expenditures for materials, parts, supplies and commodities, except those incidentally used by outside firms performing contractual services for the Village.

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG): Federal funds made available to municipalities specifically for community revitalization.

Funds may be used by internal Village departments, or distributed to outside organizations located within the Village's boundaries.

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR): A governmental unit's official annual report prepared and published as a matter of public record, according to governmental accounting standards.

CONTINGENCY: A budgetary reserve, set aside for emergencies or unforeseen expenditures not otherwise budgeted.

CONTRACTUAL SERVICES: Expenditures for services which are obtained by an express or implied contract. Major types of contractual services are: (1) advertising and printing; (2) maintenance and repair services; (3) public utility services; and (4) training.

DEBT SERVICE: The Village's obligation to pay the principal and interest on all bonds and other debt instruments according to a pre-determined payment schedule.

DEBT SERVICE FUND: A fund established to account for the accumulation of resources for the payment of principal and interest on long term debt.

DEFICIT: The excess of the liabilities of a fund over its assets; or the excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

DEPARTMENT: Administrative subsection of the Village that indicates management responsibility for an operation.

DEPRECIATION: That portion of the cost of a capital asset that is charged as an expense during a particular period. This is a process of estimating and recording the lost



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usefulness, expired useful life, or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the loss of usefulness of a fixed asset is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

DISTINGUISHED BUDGET AWARD: A voluntary program administered by the Government Finance Officers Association to encourage governments to publish well-organized and easily-readable budget documents and to provide peer recognition and technical assistance to the fiscal officers preparing them.

DIVISION: A subsection of a Department within the Village.

ENTERPRISE FUND: A fund established to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

EXPENDITURES: This term refers to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained, regardless of when the expense is actually paid.

EXPENSES: A decrease in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenditures.

FEMA: Federal Emergency Management Agency.

FICA: Federal Insurance Contribution Act, the name of the piece of federal legislation that established the Social Security payroll tax. The current FICA tax rate is 15.3%. The employee and employer each pay 6.20% in Social Security and 1.45% in Medicare costs.

FISCAL YEAR (FY): The time period designating the beginning and ending period for recording financial transactions. The Village of Carpentersville moved to a calendar year fiscal year beginning in FY2016. The Village had a short fiscal year in the 8-month period of May 1, 2015 – December 31, 2015 to make the change.

FIXED ASSETS: Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, machinery and equipment.



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FRANCHISE FEE: The fee paid by public service businesses for use of Village streets, alleys, and property in providing their services to the citizens of a community. Services requiring franchises include electricity, telephone, natural gas, and cable television.

FULL ACCRUAL BASIS: The basis of accounting under which transactions are recognized when they occur, regardless of the timing of estimated cash flows.

FUND: An accounting entity with a separate set of self-balancing accounts which comprise its assets, liabilities, fund balance, revenues and expenditures.

FUND ACCOUNTING: A governmental accounting system that is organized and operated on a fund basis.

FUND BALANCE: The assets of a fund less liabilities, as determined at the end of each fiscal year. Any reservations of fund balance are deducted to result in an “unreserved fund balance.”

FUND TYPE: In governmental accounting, all funds are classified into seven fund types: General, Special Revenue, Debt Services, Capital Projects, Enterprise, Internal Service, and Trust and Agency.

GENERAL FUND: The largest fund within the Village, the General Fund accounts for most of the financial resources of the government. General Fund revenues include property taxes, licenses and permits, local taxes, service charges, and other types of revenue. This fund usually includes most of the basic operating services such as fire and police protection, parks, recreation and community services, public works, community development, and general administration.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP): Uniform minimum standard of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. They provide a standard by which to measure financial presentations.

GENERAL OBLIGATION (GO) BONDS: Bonds that finance public projects such as streets, infrastructure, and municipal facilities. The repayment of these bonds is made from property taxes and alternate revenue sources such as telecom tax,



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and these bonds are backed by the full faith and credit of the issuing government.

GFOA: Government Finance Officers Association.

GRANT: A contribution by a government or other organization to support a particular function. Typically, these contributions are made to local governments from the state and federal governments.

IDOT: Illinois Department of Transportation.

IEPA: Illinois Environmental Protection Agency.

ILCS: Illinois Compiled Statutes. The Village is subject to 65 ILCS 5/ Illinois Municipal Code.

IML: Illinois Municipal League, an organization that works for the benefit of municipalities, promoting competence and integrity in administration of municipal government. This organization also advocates for municipalities at the state and federal level.

IMRF: Illinois Municipal Retirement Fund, a pension plan for employees of member local government units within the State of Illinois.

INCOME: A term used in proprietary fund type accounting to represent revenues, or the excess of revenues over expenses.

INFRASTRUCTURE: The underlying permanent foundation or basic framework.

INTEREST INCOME: The earnings from available funds invested during the year.

INTERFUND TRANSFER: Amounts transferred from one fund to another.

INTERNAL SERVICE FUND: Fund used to account for the financing of goods or services provided by one department to another department on a cost reimbursement basis.

INVESTMENTS: Securities held for the production of revenues in the form of interest, dividends, rentals, or lease payments. The term does not include fixed assets used in governmental operations.

LEVY: To impose taxes for the support of Village services.



Annual Budget FY 2026 Appendix E Glossary

LIABILITIES: Debts or other legal obligations arising out of transaction in the past which must be liquidated, renewed, or refunded at some future date.

LONG-TERM DEBT: Debt with a maturity of more than one year after the date of issuance.

MABAS: Mutual Aid Box Alarm System. This system was established to provide a swift, standardized and effective method of mutual aid assistance for extra alarm fires and mass casualty incidents. The MABAS system is divided into over 20 Divisions from the communities along I-53 and the Northwest Tollway corridor.

MAINTENANCE: All materials or contract expenditures covering repair and upkeep of Village buildings, machinery and equipment, systems, and land.

MFT: Motor Fuel Tax, represents revenues for the Village's share of gasoline taxes, allotted by the state for street improvements.

MODIFIED ACCRUAL BASIS: The accrual basis of accounting adapted to the governmental fund type spending measurement focus.

Under it, revenues are recognized when they become both "measurable" and "available" to finance expenditures of the current period. Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger than normal accumulations must be disclosed in the notes to the financial statements; (4) interest on special assessment indebtedness which may be recorded when due rather than accrued, if offset by interest earnings on special assessment levies, and (5) principal and interest on long-term debt which are generally recognized when due.

MOODY'S INVESTMENT RATING SERVICE: An independent agency that analyzes the financial credit ratings of organizations. These ratings are based on debt issuance and carry a three-letter coding. The Village possesses an Aa2 rating.

MUNICIPAL: Of or pertaining to a Village or its government.



Annual Budget FY 2026 Appendix E Glossary

OBJECTIVES: The objectives in the performance area of the budget are statements of one-time projects. These statements are intended to address either a new service or project, or a significant change in focus or priority in response to a special community need or Village effort to improve productivity. Objectives are generally limited to one fiscal year.

OPERATING BUDGET: A financial plan outlining the estimated revenues and expenditures and other information for a specific period (usually a fiscal year). The “proposed budget” is the financial plan presented by the Village Manager for consideration by the Village Board, and the “adopted budget” is the financial plan ultimately approved and authorized by the Village Board.

OPERATING EXPENSES: Proprietary fund expenses that are directly related to the fund’s primary service activities.

OPERATING INCOME: The excess of proprietary fund operating revenues over operating expenses.

OPERATING REVENUES: Proprietary fund revenues that are directly related to the fund’s primary service activities. They consist primarily of user charges for services.

PER CAPITA COSTS: The cost of service per person. Per capita costs in Carpentersville are based on a 37,691 estimated population provided by the 2010 Census.

PROPERTY TAXES: Used to describe all revenues received in a period from current property taxes, delinquent taxes, penalties, and interest on delinquent taxes.

PUBLIC HEARING: The portions of open meetings held to present evidence and provide information on both sides of an issue.

RESERVE: An account used to indicate that a portion of fund balance is restricted for a specific purpose. An account used to earmark a portion of fund balance to indicate that it is not appropriate for expenditure.

A reserve may also be an account used to earmark a portion of fund equity as legally segregated for a specific future use.

REVENUES: All amounts of money earned or received by the Village from external sources. It includes such items as tax payments, fees from specific services, receipts



Annual Budget FY 2026 Appendix E Glossary

from other governments, fines, forfeitures, grants, shared revenues and interest income.

REVENUE BONDS: Bonds whose principal and interest are payable exclusively from a revenue source pledged as the payment source before issuance.

SALES TAXES: The Village receives two types of sales taxes – one from the state and the other from a home-rule sales tax. The state tax rate is 1% and the local home rule sales tax rate is 2%.

TAX LEVY: The resultant product when the tax rate per one hundred dollars is multiplied by the tax base.

TAX RATE: A percentage applied to all taxable property to raise general revenues. It is derived by dividing the total tax levy by the taxable net property valuation.

TAXES: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. The term does not include charges for services rendered only to those paying such charges; for example, sewer service charges.

TIF: Tax Increment Financing or the act of capturing the amount of property taxes levied by a taxing unit for the year on the appraised value of real property located within a defined investment zone.

The tax increments are paid into the TIF fund and used to pay project costs within the zone, including any debt service obligations.

TRUST AND AGENCY FUNDS: Funds created to account for assets held by the Village in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include pension trust funds and agency funds.

USER CHARGES: The payment of a fee for direct receipt of a public service by the party benefiting from the service.

VILLAGE BOARD: The Village President and six (6) Trustees collectively acting as the legislative and policy making body of the Village.



Annual Budget FY 2026 Appendix F Budget Ordinance

ORDINANCE NO. 25-71

**AN ORDINANCE APPROVING THE ANNUAL BUDGET OF
THE VILLAGE OF CARPENTERSVILLE FOR THE FISCAL YEAR
BEGINNING JANUARY 1, 2026 AND ENDING DECEMBER 31, 2026**

WHEREAS, the Village has previously adopted Sections 8-2-9.1 through 8-2-9.10 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.1 through 8-2-9.10 ("State Budget Law") by a two-thirds majority vote of the Board of Trustees then holding office, in accordance with Section 8-2-9.1 of the State Budget Law; and

WHEREAS, pursuant to Chapter 2.32 of the Carpentersville Municipal Code, as amended, the Village President and Board of Trustees have designated the Village Finance Director as the Budget Officer for the Village; and

WHEREAS, the Budget Officer has proposed to the corporate authorities a tentative budget for the Village's fiscal year commencing January 1, 2026, and ending December 31, 2026 ("FY 2026"), as required by Section 8-2-9.3 of the Illinois Municipal Code; and

WHEREAS, after proper notice being given, the President and Board of Trustees held a public hearing on November 18, 2025, to obtain public comment on the tentative annual budget for the Village for FY 2026.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Carpentersville, Kane County, Illinois, as follows:

SECTION 1: RECITALS.

The foregoing recitals are incorporated into, and made a part of, this Ordinance as the findings of the Village President and Board of Trustees.

SECTION 2: APPROVAL OF FY "2026" BUDGET.

The President and Board of Trustees hereby approve an annual budget for the Village of Carpentersville, Kane County, Illinois, for the fiscal year beginning January 1, 2026, and ending December 31, 2026, in the total amount of \$109,593,240 and in the form attached to and, by this reference, made a part of this Ordinance as Exhibit A ("FY2026 Budget").

SECTION 3: FILING OF APPROVED BUDGET.

The Village Clerk is hereby authorized and directed to file a certified copy of this Ordinance, together with a full and complete copy of the FY2026 Budget approved pursuant to this Ordinance, with the Office of the Kane County Clerk in accordance with the provisions of the statutes of the State of Illinois.

SECTION 4: SEVERABILITY.

If any provision of this Ordinance or part thereof is held invalid by a court of competent jurisdiction, the remaining provisions of this Ordinance are to remain in full force and effect, and

An Ordinance Approving the Annual Budget of the Village Carpentersville, Illinois,
for the Fiscal Year Beginning January 1, 2026 and Ending December 31, 2026

are to be interpreted, applied, and enforced so as to achieve, as near as may be, the purpose and intent of this Ordinance to the greatest extent permitted by applicable law.

SECTION 5: EFFECTIVE DATE.

This Ordinance will be in full force and effect from and after its passage, approval, and publication in the manner provided by law.

[Signature Page Follows]

An Ordinance Approving the Annual Budget of the Village Carpentersville, Illinois,
for the Fiscal Year Beginning January 1, 2026 and Ending December 31, 2026



Annual Budget FY 2026 Appendix F Budget Ordinance

Motion made by Trustee Garcia, seconded by Trustee Abbott

Passed this 18th day of November, 2025 by roll call vote as follows:

	Ayes	Nays	Absent	Abstain
Trustee Jeff Frost			✓	
Trustee Jim Malone	✓			
Trustee Humberto Garcia	✓			
Trustee Dickie Abbott	✓			
Trustee Sam Gupta	✓			
Trustee Jo Maniscalco	✓			
President John Skillman	✓			

APPROVED THIS 18th DAY OF November, 2025




 Village President John Skillman

ATTEST: Caryn Mina
Village Clerk, Caryn Minor

Published: November 18, 2025

An Ordinance Approving the Annual Budget of the Village Carpentersville, Illinois, for the Fiscal Year Beginning January 1, 2026 and Ending December 31, 2026

CERTIFICATION

I, Caryn Minor, do hereby certify that I am the duly appointed, acting and qualified Clerk of the Village of Carpentersville, Kane County, Illinois, and that as such Clerk, I am the keeper of the records and minutes and proceedings of the President and Board of Trustees of said Village of Carpentersville.

I do further certify that at a regular meeting of the President and Board of Trustees of the Village of Carpentersville, held on the 18th day of November 2025, the foregoing Ordinance entitled, An Ordinance Approving the Annual Budget of the Village Carpentersville, Illinois, for the Fiscal Year Beginning January 1, 2026 and Ending December 31, 2026 as duly passed by the President and Board of Trustees of the Village of Carpentersville.

The pamphlet form of Ordinance No. 2025- 71, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was available in the Village Hall, commencing on the 18th day of November, 2025, and will continue for at least 10 days thereafter. Copies of such Ordinance are also available for public inspection upon request in the office of the Village Clerk.

I do further certify that the original, of which the attached is a true and correct copy, is entrusted to me as the Clerk of said Village for safekeeping, and that I am the lawful custodian and keeper of the same.

Given under my hand and seal of the Village of Carpentersville this 18th day of November, 2025.

Caryn Mina
 Caryn Minor, Village Clerk
 Village of Carpentersville,
 Kane County, Illinois



An Ordinance Approving the Annual Budget of the Village Carpentersville, Illinois, for the Fiscal Year Beginning January 1, 2026 and Ending December 31, 2026