

VILLAGE OF CARPENTERSVILLE, ILLINOIS



PUBLIC WORKS

Popular
Annual
Financial
Report

For the period ending December 31, 2022



Citizens of the Village of Carpentersville, Illinois:

We are pleased to present the Village’s Popular Annual Financial Report (PAFR) for the fiscal year ended December 31, 2022. The PAFR is a summarized presentation of the Village’s official financial statements. The information found in this report derives from the Village’s 2022 Annual Comprehensive Financial Report, which contains detailed audited financial statements and conforms to the generally accepted accounting principles (GAAP). The PAFR is a specifically designed alternative to the Annual Comprehensive Financial Report that allows the Village of Carpentersville to convey information about the major aspects of the Village’s financial condition to its residents.

The PAFR is a completely optional publication that has been submitted to further transparency efforts between the village and its residents. While the Government Finance Officers Association of the United States and Canada encourages all governments to publish PAFRs, only a few do so. The Village of Carpentersville joins other progressive municipalities in publishing an annual PAFR.

This report is found online on the village’s website at www.cville.org or can be obtained in person at village hall upon request. If you have any questions regarding the information presented on the following pages, please contact the Finance Department at (847) 551-3476.

Sincerely,

John O’Sullivan
Village Manager



Is the PAFR GAAP compliant?

Because the PAFR is a summary document, it does not comply with Generally Accepted Accounting Principles (GAAP) requirements. Residents who prefer to review a report that is GAAP compliant may review the audited Annual Comprehensive Financial Report documents on the Villages website at www.cville.org.

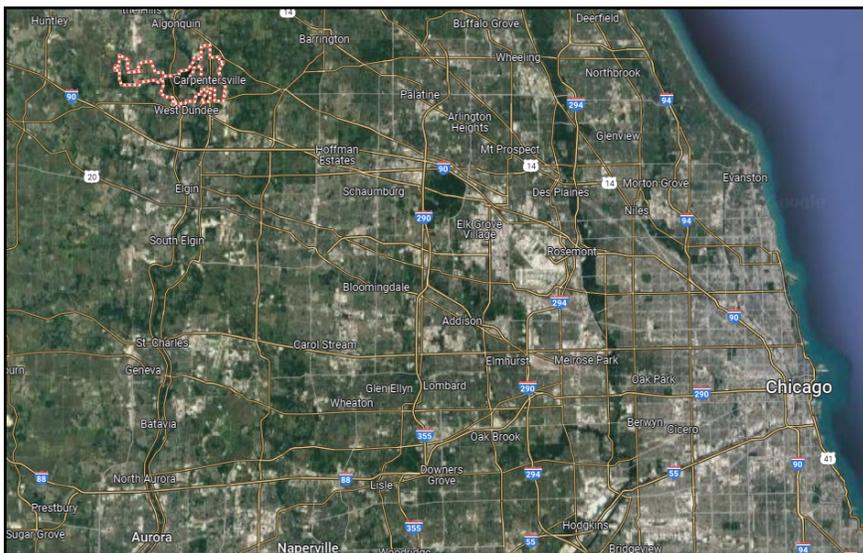


INSIDE THE PAFR

- Community Profile..... 2
- Boards & Commissions..... 3
- Financial Overview..... 4-6
- Village Projects..... 7
- Glossary & Contacts..... 8

COMMUNITY PROFILE

Founded	1851
Location	40 Miles NW of Chicago
2024 EAV	\$744,568,609
Total 2025 Annual Budget	\$103,039,271
Population (2010 Census)	37,691
Population (2020 Census)	37,983
Population (percent change, 2010/2020)	0.77%
Land area in square miles	7.88
Persons per square mile	4,818
Housing units (2020)	11,521
Living in same house one (1) year and over	91.5%
Median household income (2020)	\$73,105



MISSION STATEMENT

The Village of Carpentersville is committed to providing to its citizens the best possible health, safety, and public service to allow for balanced growth with effective financial management and planning.



BOARDS & COMMISSIONS

CONTACT YOUR VILLAGE BOARD

VILLAGE PRESIDENT



John Skillman
jmskillman@cville.org

VILLAGE TRUSTEES

Dickie Abbott
dabbott@cville.org

Jeff Frost
jfrost@cville.org

Humberto Garcia
hgarcia@cville.org

Jim Malone
jmalone@cville.org

Denise Richardson
drichardson@cville.org

Brenda Sandoval
bsandoval@cville.org

For upcoming meetings dates and times, please visit the Village website at www.cville.org.

The Village is operated under a council-manager form of government. The Village President and the Board of Trustees appoint the Village Manager who is responsible for the administration of all departments.



The Village Board of Trustees meets on the first and third Tuesday of every month at 6:00 pm in the Board Room of the Village Hall at 1200 LW Besinger Drive, Carpentersville, IL 60110. All Village Board meetings are open to the public to attend in-person or via Zoom.

COMMITTEES & COMMISSIONS

Audit and Finance Commission

Business Development Commission

Fire & Police Commission

Fire Pension Board

Foreign Fire Board

Planning and Zoning Commission

Police Pension Board

Special Events and Parks Commission

Tax Increment Financing Joint Review Board

DIVIDING UP YOUR PROPERTY TAX DOLLAR

Kane County assesses property taxes on behalf of all taxing jurisdictions within the County. In addition to the Village of Carpentersville, Kane County, Dundee Schools and Elgin Community College, library and other special districts receive funding. For each dollar that is collected in property taxes, the Village receives \$.21. Property taxes accounted for 27% of the revenues for the Village of Carpentersville's General Fund in fiscal year 2022. The Village has been able to keep low property tax rates due to long term financial planning and conservative fiscal management.



Dundee/ECC Schools 64%
 Village of Carpentersville 21%
 Dundee Township 8%
 Mcpg"Eqwpv{ 7%
 Library 2%
 Dundee Township 2%

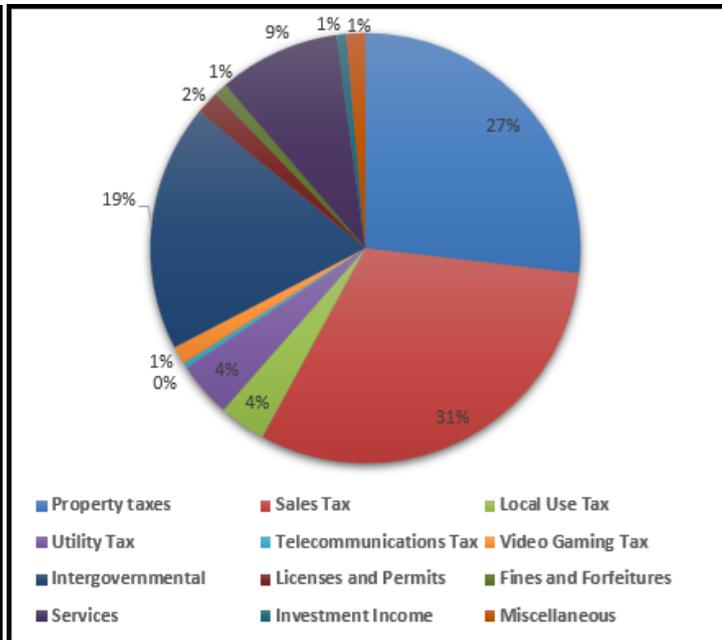


WHERE THE MONEY COMES FROM

Revenues are monies earned or received by the Village from external sources such as tax payments, fees for service, fines, grants and more. The following is an overview of the Village of Carpentersville General Fund fiscal operations in regard to its revenues for the fiscal year ending December 31, 2022. The data presented is found in complete detail in the Annual Comprehensive Financial Report.



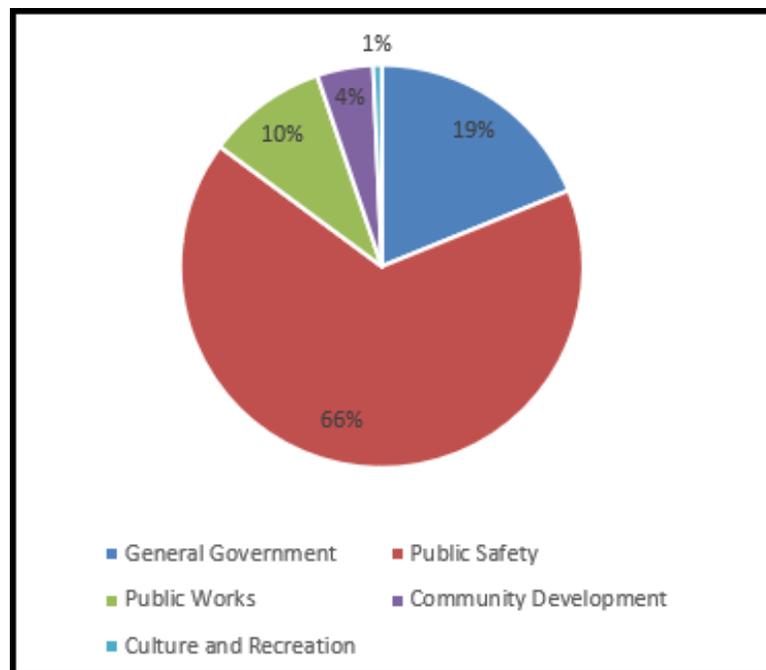
Revenue	2020 Actual	2021 Actual	2022 Actual
Property Taxes	\$ 11,540,606	\$ 11,739,860	\$ 11,731,383
Sales Tax	\$ 9,468,568	\$ 12,084,586	\$ 13,569,107
Local Use Tax	\$ 1,709,818	\$ 1,463,860	\$ 1,539,381
Utility Tax	\$ 1,478,562	\$ 1,561,136	\$ 1,804,882
Telecommunication Tax	\$ 220,552	\$ 201,154	\$ 174,061
Video Gaming Tax	\$ 250,608	\$ 453,029	\$ 595,982
Intergovernmental	\$ 7,889,369	\$ 6,593,072	\$ 8,113,321
Licenses and Permits	\$ 517,345	\$ 695,214	\$ 776,739
Fines and Forfeitures	\$ 337,687	\$ 395,160	\$ 427,095
Charges for Services	\$ 2,292,877	\$ 2,999,169	\$ 3,981,180
Investment Income	\$ 22,228	\$ 20,057	\$ 313,107
Miscellaneous	\$ 624,974	\$ 531,998	\$ 626,278
TOTAL	\$ 36,353,194	\$ 38,738,295	\$ 43,652,516



WHERE THE MONEY GOES

Governmental funds are used to account for the basic functions of the Village such as police, fire, parks, community development and general government. Expenditures refer to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained, regardless of when the expense is actually paid. The following is an overview of the Village of Carpentersville fiscal operations in regard to expenditures for the fiscal year ending December 31, 2022. The data presented is found in complete detail in the Annual Comprehensive Financial Report.

Expenditures	2020 Actual	2021 Actual	2022 Actual
General Government	\$ 5,894,421	\$ 5,873,461	\$ 5,839,166
Public Safety	\$ 18,638,287	\$ 19,957,265	\$ 20,525,840
Public Works	\$ 2,698,381	\$ 2,833,359	\$ 2,996,157
Community Development	\$ 1,146,807	\$ 1,237,493	\$ 1,393,299
Culture and Recreation	\$ 236,749	\$ 179,240	\$ 212,467
TOTAL	\$ 28,614,645	\$ 30,080,818	\$ 30,966,929



VILLAGE PROJECTS

The Village operates two Capital Funds to plan, track and account for all capital equipment and vehicles for our Police, Fire, and Public Works departments to service the residents and businesses and significant projects that are vital to the community. Please visit our website and our Annual Comprehensive Financial Report for more detailed information on these funds and capital expenditures.



MAJOR COMPLETED PROJECTS:

- Maple Avenue Improvement Project
- Polk Sanitary Sewer Improvement Project
- Wakefield Drainage Improvement Project



ONGOING PROJECTS:

- 2022 MFT Resurfacing & Sidewalk Program
- Kings/Amarillo/Alameda Drainage
- Lincolnwood Manor Road Improvements



GLOSSARY & CONTACTS

GENERAL FUND: The fund used to account for all financial resources except those required to be accounted for in another fund

BUDGET: A fiscal plan showing estimated expenditures, revenue, and service levels for a specific fiscal year

EAV: A value that is established for real or personal property for use as a basis for levying property taxes. (NOTE: Property taxes are established by the Kane County Assessor's Office)

PROPERTY TAXES: Used to describe all revenues received in a period from current property taxes, delinquent taxes, penalties, and interest on delinquent taxes

SALES TAX: The Village receives sales tax and home rule tax from the State of Illinois. The state tax is 1% and the local home rule sales tax is 2%

TAXES: Compulsory charges levied by a government for the purpose of financial services performed for the common benefit. The term does not include charges for services rendered only to those paying such charges

CAPITAL PROJECT: A specific identifiable improvement of purpose within the capital budget or capital improvement plan

CAPITAL IMPROVEMENT PLAN: A plan for capital expenditures to provide long-lasting physical improvements to be incurred over a fixed period of several future years

MFT: Motor Fuel Tax, represents revenue for the Village's share of gasoline taxes, allotted by the state for street improvements

CDBG: Community Development Block Grant (CDBG) are funds made available to municipalities specifically for community revitalization

VILLAGE PHONE NUMBERS

Police or Fire Emergency

911

Village Hall

(847) 426-3439

Fire Non-Emergency

(847) 426-2131

Police Non-Emergency

(847) 551-3481

Finance/Water Billing

(847) 551-3476

Community Development

(847) 551-3478

Public Works Department

(847) 836-2464

Anonymous Code Violation

(847) 426-9600

Illinois EPAY

(888) 254-4523

