

VILLAGE OF CARPENTERSVILLE, ILLINOIS

Building a
better
tomorrow...
today

VILLAGE HALL



PUBLIC WORKS

Popular
Annual
Financial
Report

For the period ending December 31, 2018



Citizens of the Village of Carpentersville, Illinois:

We are pleased to present the Village’s Popular Annual Financial Report (PAFR) for the fiscal year ended December 31, 2018. The PAFR is a summarized presentation of the Village’s official financial statements. The information found in this report derives from the village’s 2018 Comprehensive Annual Financial Report (CAFR), which contains detailed audited financial statements and conforms to the generally accepted account principles (GAAP). The PAFR is a specifically designed alternative to the CAFR that allows the Village of Carpentersville to convey information about the major aspects of the Village’s financial condition to its residents.

The PAFR is a completely optional publication that has been submitted to further transparency efforts between the village and its residents. While the Government Finance Officers Association of the United States and Canada encourages all governments to publish PAFRs, only a few do so. The Village of Carpentersville is joining other progressive municipalities in publishing its first PAFR.

This report is found online on the village’s website at www.cville.org or can be obtained in person at village hall upon request. If you have any questions regarding the information presented on the following pages, please contact the Finance Department at (847) 551-3476.

Sincerely,

Eric Johnson
Village Manager

Is the PAFR GAAP compliant?

Because the PAFR is a summary document, it does not comply with Generally Accepted Accounting Principles (GAAP) requirements. Residents who prefer to review a report that is GAAP compliant may review the audited CAFR documents on the Villages website at www.Cville.org.



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COMMUNITY PROFILE

Founded	1851
Location	40 Miles NW of Chicago
2018 EAV	599,797,422
Total 2019 Annual Budget	\$73,434,257
Population (2016 Special Census)	38,291
Population (2010 Census)	37,691
Population (2000)	30,586
Population (percent change, 2000-2010)	23.2%
Land area in square miles	7.9
Persons per square mile	4,835
Housing units (2010)	11,583
Living in same house one (1) year and over	89.3%
Median household income (2010)	\$55,324



MISSION STATEMENT

The Village of Carpentersville is committed to providing to its citizens the best possible health, safety, and public service to allow for balanced growth with effective financial management and planning.



BOARDS & COMMISSIONS

CONTACT YOUR VILLAGE BOARD

VILLAGE PRESIDENT

John Skillman

jmskillman@cville.org

VILLAGE

TRUSTEES

Paul Humpfer

phumpfer@cville.org

Jeff Frost

jfrost@cville.org

Jim Malone

jmalone@cville.org

John O'Sullivan

josullivan@cville.org

Maria Vela

MVela@cville.org

The Village is operated under a council-manager form of government. The Village President and the Board of Trustees appoint the Village Manager who is responsible for the administration of all departments.



The Village Board of Trustees meets on the first and third Tuesday of every month at 7:00 pm in the Board Room of the Village Hall at 1200 LW Besinger Drive, Carpentersville, IL 60110. All Village Board meetings are open to the public. Meetings are also recorded and can be streamed live on the Village's YouTube Channel.

COMMITTEES & COMMISSIONS

Audit and Finance Commission

Business Development Commission

Parks & Special Events Commission

Planning and Zoning Commission

Carpentersville Community Coalition Cares

Board of Fire & Police Commission

Fire Pension Board

Police Pension Board

For upcoming meetings dates and times, please visit the Villages website at www.cville.org

DIVIDING UP YOUR PROPERTY TAX DOLLAR

Kane County assesses property taxes on behalf of all taxing jurisdictions within the County. In addition to the Village of Carpentersville, Kane County, Dundee Schools and Elgin Community College, library and other special districts receive funding. For each dollar that is collected in property taxes, the Village receives \$.23. Property taxes accounted for 35% of the revenues for the Village of Carpentersville's General Fund in fiscal year 2018. The Village has been able to keep low property tax rates due to long term financial planning and conservative fiscal management.



Dundee/ECC Schools 62%
 Village of Carpentersville 23%
 Kane County 6%
 Park District 5%
 Library 2%
 Dundee Township 2%

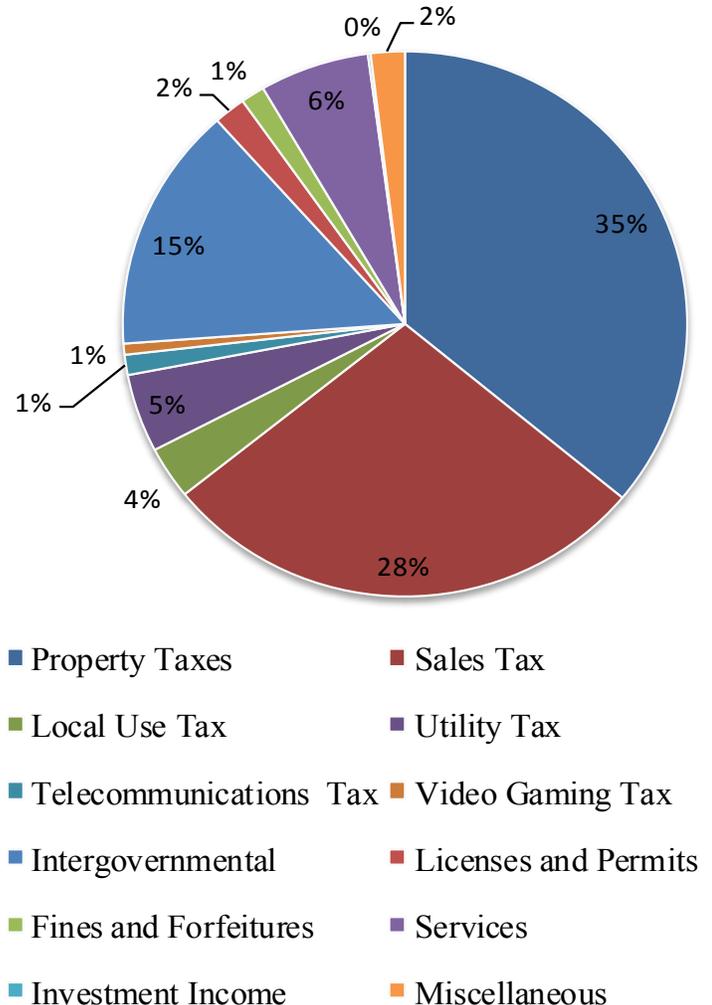


WHERE THE MONEY COMES FROM

Revenues are monies earned or received by the Village from external sources such as tax payments, fees for service, fines, grants, and more. The Following is an overview of the Village of Carpentersville's fiscal operations is regard to its revenues for the fiscal year ending December 31, 2018. The data presented is found in complete detail in the Village's Comprehensive Annual Financial Report (CAFR).

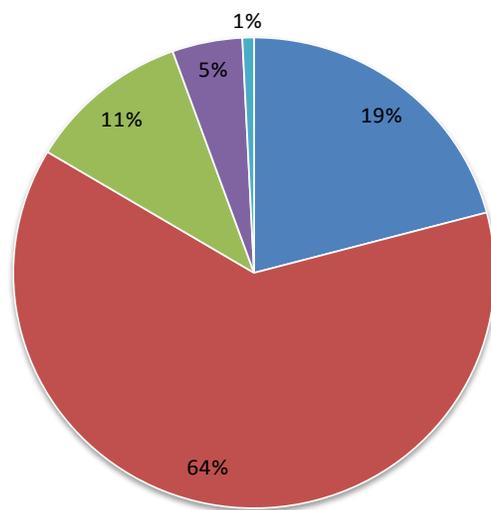
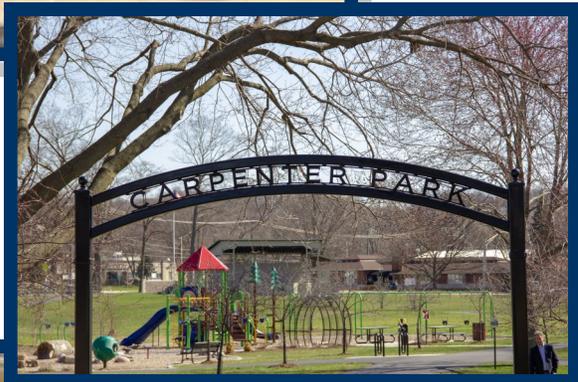


Revenue	2017 Actual	2018 Actual
Property Taxes	\$ 11,498,216.00	\$ 11,524,175.00
Sales Tax	\$ 9,019,909.00	\$ 9,200,504.00
Local Use Tax	\$ 990,456.00	\$ 1,124,817.00
Utility Tax	\$ 1,480,023.00	\$ 1,557,320.00
Telecommunications Tax	\$ 382,867.00	\$ 325,553.00
Video Gaming Tax	\$ 210,166.00	\$ 284,517.00
Intergovernmental	\$ 4,650,997.00	\$ 4,794,895.00
Licenses and Permits	\$ 584,640.00	\$ 688,925.00
Fines and Forfeitures	\$ 438,860.00	\$ 451,677.00
Services	\$ 2,005,662.00	\$ 1,993,916.00
Investment Income	\$ 49,407.00	\$ 124,354.00
Miscellaneous	\$ 622,116.00	\$ 647,226.00
TOTAL	\$ 31,933,319.00	\$ 32,717,879.00



WHERE THE MONEY GOES

Governmental funds are used to account for the basic functions of the Village such as police, fire, parks, community development, and general government. Expenditures refer to the outflow of funds paid or to be paid for an asset obtained or goods and services obtained, regardless of when the expense is actually paid. The Following is an overview of the Village of Carpentersville’s fiscal operations in regard to expenditures for the fiscal year ending December 31, 2018. The data presented is found in complete detail in the Village’s Comprehensive Annual Financial Report (CAFR).



- General Government
- Public Safety
- Public Works
- Community Development
- Culture and Recreation

Expenditures	2017 Actuals	2018 Actuals
General Government	\$ 5,917,096.00	\$ 5,476,306.00
Public Safety	\$ 17,780,665.00	\$ 18,456,545.00
Public Works	\$ 3,097,027.00	\$ 3,090,270.00
Community Development	\$ 1,335,100.00	\$ 1,483,336.00
Culture and Recreation	\$ 220,536.00	\$ 243,839.00
TOTAL	\$ 28,350,424.00	\$ 28,750,296.00

VILLAGE PROJECTS

An important function of the Capital Improvement Program is to plan improvements vital to the community. These plans are continually updated as projects move through completion and others are added.



MAJOR COMPLETED PROJECTS:

- Washington and Spring Street Culvert Replacement
- 2018 CDGB Resurfacing Program
- 2018 Westside Resurfacing Program
- 2018 MFT Sidewalk Replacement and Cutting Programs
- Williams Road Resurface Project

ONGOING PROJECTS:

- Huntley Road Reconstruction Project (Elm to Sleepy Hollow)
- Route 31 at Huntley / Main Intersection Improvement
- Hopi Lane Drainage Improvement Project
- 2018 MFT Resurfacing and Sidewalk Programs Design
- 2018 Eastside CDBG Resurface Project Design
- Kings / Alameda Area Drainage Study and Wakefield Area Drainage Design
- Old Town Area Roadway and Utility Improvements Design Area 1A



GLOSSARY & CONTACTS

GENERAL FUND: The fund used to account for all financial resources except those required to be accounted for in another fund

BUDGET: A fiscal plan showing estimated expenditures, revenue, and service levels for a specific fiscal year

EAV: A value that is established for real or personal property for use as a basis for levying property taxes. (NOTE: Property taxes are established by the Kane County Assessor's Office)

PROPERTY TAXES: Used to describe all revenues received in a period from current property taxes, delinquent taxes, penalties, and interest on delinquent taxes

SALES TAX: The Village receives sales tax and home rule tax from the State of Illinois. The state tax is 1% and the local home rule sales tax is 2%

TAXES: Compulsory charges levied by a government for the purpose of financial services performed for the common benefit. The term does not include charges for services rendered only to those paying such charges

CAPITAL PROJECT: A specific identifiable improvement of purpose within the capital budget or capital improvement plan

CAPITAL IMPROVEMENT PLAN: A plan for capital expenditures to provide long-lasting physical improvements to be incurred over a fixed period of several future years

MFT: Motor Fuel Tax, represents revenue for the Village's share of gasoline taxes, allotted by the state for street improvements

CDBG: Community Development Block Grant (CDBG) are funds made available to municipalities specifically for community revitalization

VILLAGE PHONE NUMBERS

Police or Fire Emergency

911

Village Hall

(847) 426-3439

Fire Non-Emergency

(847) 426-2131

Police Non-Emergency

(847) 551-3481

Finance/Water Billing

(847) 551-3476

Community Development

(847) 551-3478

Public Works Department

(847) 836-2464

Anonymous Code Violation

(847) 426-9600

Illinois EPAY

(888) 254-4523

(Code #3242)

