

Carpentersville Police Pension Board Scheduled Quarterly Meeting August 10th, 2021

The Carpentersville Police Pension Fund Board of Trustees will conduct a quarterly meeting **via videoconference on Tuesday, August 10th, 2021 at 10:30 a.m.** without a quorum of the public body physically present and without any singular member of the public body present at the Board's regular meeting location because of a disaster declaration related to COVID-19 public health concerns affecting the Village of Carpentersville. The Carpentersville Police Pension Fund Board President has determined that an in-person meeting with all participants is not practical, prudent or feasible because of the disaster. The special meeting is set for the purposes in the following agenda:

Members of the public may monitor the meeting by joining the conference as follows:

- Dial: (312) 626-6799 or go to <https://us02web.zoom.us/j/81260220250?pwd=K21UMINCM0J0Q3BURHhsWlpjcGVmZz09>
- Meeting ID: 812 6022 0250
- Passcode: 821297

Agenda

I. Call to Order

II. Roll Call

III. Approval of Minutes from April 20th, 2021

IV. Approval of Bills, 2nd Quarter

V. Old Business

VI. New Business

- Accountant's Report – Lauterbach & Amen
- Investment Reports – Segall, Bryant & Hamill and Mitchell, Vaught & Taylor
- Investment Consultant's Report – Shield Capital

- Angel Figerora’s QUILDRO has been set up and will start to be paid out at the end of this month in the amount of \$2,083.33.
- Sgt. Mark Brandts retired on May 8th, 2021 after 26 years of creditable service. His applicable salary is \$124,554.16 with his monthly pension granted at \$6,746.68. His effective date is May 9th, 2021.
- New hires- On June 14th, 2021 the department hired three new officers;
 - Evelyn Salas-Hernandez
 - Charles Heintzeman
 - Nicholas WilsonThey need to be accepted into the Pension Fund.
- Kevin Stankowitz completion of a 16 hour IPPFA certified trustee program on 07/03/2021. Certificate is on file.
- Reimer’s office is working on a draft of a new “handbook” for the pension board. It will be called “Rules and Regulations” not a handbook.
- Adoption of recommended tax levy from actuarial valuation and forward request to Municipality.
- Letter received from Illinois Police Officers’ Pension Investment Fund: “Appointment of Authorized Representative rule # AR-2-21-01”.
- John Galason will be retiring in October. The Board will hold a vote to replace his position. Sarah is sending out information to the active and retired members.

VII. Other Business

VIII. Executive Session

IX. Public Comment

X. Adjournment

Next Meeting: October 19th, 2021 – 10:30 a.m.