

Carpentersville Police Pension Board Scheduled Quarterly Meeting January 18, 2022

The Carpentersville Police Pension Fund Board of Trustees will conduct a quarterly meeting in the Police Department Conference Room at 1200 LW Besinger Drive Carpentersville IL on **Tuesday, January 18, 2022 at 10:30 a.m.**

Agenda

I. Call to Order

II. Roll Call

III. Approval of Minutes from October 19th, 2021

IV. Approval of Bills, 4th Quarter

Village of Carpentersville Insurance-\$34,413.87
Lauterbach & Amen Accounting and benefits-\$2,360.00
IRS - 4th Quarter-\$106,040.33
INSPE Associates, LTD-\$4,800.00
Integrated Advisors Network, LLC-\$9,363.80
IPPFA- \$1,895.00
Total Paid - 4th Quarter- \$158,873.00

V. Old Business

VI. New Business

- Jennifer Merrit has been appointed to the Police Pension Board.
- Accountant's Report - Lauterbach & Amen
- Investment Reports - Segall, Bryant & Hamill and Mitchell, Vaught & Taylor
- Investment Consultant's Report - Shield Capital
- Commander John Galason retired on November 26, 2021 after 25 years of creditable service. His annual pension is \$131,607.56.

- Officer Bradley Van Horn retired on January 5, 2022 after 25 years of creditable service. His annual pension is \$107,426.96.
- Due to the finalization of the MAP 378 patrol contract, the following pensions were revised.
 - Officer James Marsolais retired on January 11 2020 after 30 years of creditable service. His revised annual pension is \$101,938.12.
 - Officer Victor Lizotte retired on September 20, 2020 after 25 years of creditable service. His revised annual pension is \$101,938.12.
 - Officer Barb Rowley retired on March 30, 2021 after 28 years of creditable service. Her revised annual pension is \$103,703.60.
- Jason Nilles completed the 16-hour trustee course.
- Scott Adams attended the IPPFA Conference. He is owed \$435.00. Jason and Kevin have his paperwork.
- Charles Heintzleman resigned as a Police Officer with the Village of Carpentersville. His dates of employment were June 14, 2021 through October 22, 2021.
- Lauterbach & Amen will provide Annual Actuarial Reports to include Preparation of Police Tax Levy Actuarial Valuation, Preparation of Audit Friendly Exhibits, and Attendance at meetings to present results.
- Annual Benefit Increases (COLA) effect January 1, 2021.

VII. Other Business

VIII. Executive Session

- Employment matters - 5 ILCS 120/2(c)(1), if needed

IX. Public Comment

X. Adjournment

Next Meeting: **April 19th, 2022 - 10:30 a.m.**